

ATLANTA NEIGHBORHOOD CHARTER SCHOOL
FY 2018 - Pro Forma Monthly Cash Flow Statement
July 31, 2017

	Allocation based on FTE Count = 665												FY19
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18
Revenue													
Local/State Funding	\$0	\$891,497	\$891,497	\$891,497	\$891,497	\$943,870	\$891,497	\$891,497	\$891,497	\$891,497	\$891,497	\$0	\$0
Grants	\$0	\$0	\$0	\$0	\$0	\$0	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0
Title 2 Reimbursement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	\$0	\$0
Contributions & Fundraising	\$6,128	\$10,000	\$16,000	\$16,000	\$14,000	\$14,000	\$14,000	\$14,000	\$100,000	\$14,000	\$20,000	\$4,872	\$0
Program Income	\$720	\$70,000	\$90,000	\$60,000	\$50,000	\$29,500	\$33,000	\$50,000	\$60,000	\$40,000	\$50,000	\$15,080	\$0
Nutrition Program Income	\$144	\$24,000	\$30,000	\$30,000	\$15,000	\$30,000	\$20,000	\$25,000	\$25,000	\$21,000	\$20,000	\$9,850	\$0
Other Income	\$149	\$450	\$500	\$500	\$500	\$700	\$700	\$800	\$1,000	\$1,000	\$1,200	\$1,200	\$500
Total Revenue	\$7,141	\$995,947	\$1,027,997	\$997,997	\$970,997	\$1,018,070	\$974,197	\$981,297	\$1,077,497	\$967,497	\$983,697	\$31,002	\$500
Expenditures													
Salaries and Benefits	\$609,264	\$669,000	\$670,000	\$670,000	\$675,000	\$675,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$610,000
Professional Development	\$11,147	\$6,000	\$5,000	\$10,000	\$5,350	\$8,000	\$3,000	\$3,000	\$3,000	\$10,000	\$3,500	\$9,500	\$0
Curriculum & Classroom Expenses	\$23,756	\$85,000	\$16,000	\$5,000	\$8,000	\$7,500	\$10,000	\$15,000	\$2,000	\$8,000	\$6,000	\$9,900	\$0
Program Expenses	\$5,887	\$8,500	\$30,000	\$20,000	\$11,500	\$15,000	\$15,000	\$25,000	\$40,000	\$10,000	\$40,000	\$4,110	\$0
Building & Grounds	\$38,451	\$50,000	\$40,000	\$40,000	\$40,000	\$35,000	\$50,000	\$35,000	\$35,000	\$50,000	\$35,000	\$33,182	\$32,000
Fixed Assets Expenditures	\$100,629	\$50,700	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$3,000	\$2,000	\$2,000	\$2,000	\$500	\$0
Professional Services	\$7,320	\$200	\$15,000	\$15,000	\$4,000	\$930	\$0	\$1,200	\$3,000	\$2,600	\$700	\$50	\$0
Gen&Admin/Insurance/Interest	\$19,265	\$30,000	\$15,000	\$15,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$15,000	\$15,000	\$6,235	\$4,000
Nutrition Program Expenses	\$500	\$21,000	\$20,000	\$20,000	\$15,000	\$14,000	\$17,000	\$17,000	\$21,000	\$16,000	\$16,000	\$2,500	\$0
Equipment Rental (Copiers)	\$240	\$1,250	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$3,500	\$0
Fundraising Expenses	\$0	\$0	\$2,500	\$3,000	\$2,500	\$700	\$1,500	\$2,000	\$30,000	\$500	\$500	\$0	\$0
Total Expenditures	\$816,459	\$921,650	\$823,500	\$808,000	\$781,350	\$776,130	\$816,500	\$816,200	\$851,000	\$819,100	\$823,700	\$769,477	\$646,000
Total Revenues - Total Expenditures	(\$809,318)	\$74,297	\$204,497	\$189,997	\$189,647	\$241,940	\$157,697	\$165,097	\$226,497	\$148,397	\$159,997	\$(738,475)	\$(645,500)
EOM Cash Balance	\$670,881	\$745,178	\$949,675	\$1,139,672	\$1,329,319	\$1,571,259	\$1,728,956	\$1,894,053	\$2,120,550	\$2,268,947	\$2,428,944	\$1,690,469	\$1,044,969
	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected

Note: Adjusted to reflect only Atlantic Capital Bank operating accounts. Not including \$798k of investments

ATLANTA NEIGHBORHOOD CHARTER SCHOOL
 Budget to Actual FY2017
 YTD July 31, 2017

Period Ended 7/31/17

	YTD FY2017 Actual	YTD FY2018 Actual	YTD Budget	YTD \$Variance	FY2018 Budget
Income					
Local/State Funding	\$3,244	\$0	0	0	8,967,341
Grants	\$0	\$0	0	0	15,000
Title 2 Funding	\$0	\$0	0	0	1,000
Contributions & Fundraising	\$3,718	\$6,128	6,075	53	243,000
Prior year Facilities Grant & Title 1 Funds Received	\$121,225	\$0	0	0	0
Program Income	\$74	\$720	0	720	548,300
Nutrition Income	\$50	\$144	5,208	(5,065)	250,000
Other Income	\$523	\$149	181	(32)	8,700
Total Income	\$ 128,834	\$7,141	\$ 11,465	\$ (4,324)	\$ 10,033,341

0

Expenditures

Salaries and Benefits	\$602,109	\$609,263	680,072	70,809	8,160,860
Professional Development	\$10,825	\$11,147	6,458	(4,689)	77,500
Curriculum & Classroom Expenses	\$7,375	\$23,756	16,346	(7,410)	196,152
Program Expenses	\$1,908	\$5,887	18,750	12,863	225,000
Building & Grounds	\$32,331	\$38,451	40,136	1,685	481,633
Fixed Asset Expenditures	\$14,773	\$100,629	92,918	(7,712)	185,835
Professional Services	\$4,920	\$7,320	4,167	(3,153)	50,000
Gen&Admin/Insurance/Interest Expense	\$19,646	\$19,265	13,792	(5,474)	165,500
Nutrition Program Purchases	\$897	\$498	15,000	14,502	180,000
Equipment Rental (Copiers)	\$7,561	\$240	4,167	3,926	50,000
Fundraising Expenses	\$106	\$0	3,600	3,600	43,200
Reserves Fund	\$0	\$0	0	0	210,000
Total Expenditures	\$702,451	\$816,456	\$ 895,405	\$ 78,948	\$ 10,025,680
Operating Income/Loss	\$ (573,617)	\$ (809,316)	\$ (883,940)	\$ 74,624	\$ 7,661

\$715,827

Total investments held by ANCS**7/31/2017**

<u>Institution</u>	<u>Investment</u>	<u>Amount</u>
Atlantic Capital Bank	Operating accounts	670,881
		<u>670,881</u>
Edward Jones - Amex Bank	CD	225,000 2 year - matures Nov 2017
Edward Jones - Ally Bank	CD	200,000 2 year - matures Apr 2018
Self-Help Credit Union	CD	231,963 1 year - matures Oct 2017
Edward Jones Bank	Money Market	104,677 Money Market account
Self-Help Credit Union	Money Market	<u>36,427 Money Market account</u>
Total invested funds (not at ACB)		798,067
Total restricted funds - reserves		<u>-562,820</u>
Total unrestricted investments		235,247
Grand total ANCS funds		\$1,468,948