

ATLANTA NEIGHBORHOOD CHARTER SCHOOL
 FY 2017 - Pro Forma Monthly Cash Flow Statement
 April 30, 2017

	Allocation based on FTE Count = 665											FY17	
	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17
Revenue													
Local/State Funding	\$3,244	\$895,203	\$895,204	\$897,147	\$895,203	\$916,884	\$864,531	\$864,531	\$864,531	\$864,531	\$864,531	\$0	\$0
Grants	\$0	\$0	\$0	\$71,099	\$0	\$0	\$15,000	\$0	\$0	\$0	\$121,099	\$0	\$0
Title 2 Reimbursement	\$0	\$9,791	\$0	\$0	\$0	\$0	\$0	\$1,800	\$0	\$0	\$0	\$0	\$0
Contributions & Fundraising	\$3,718	\$3,996	\$6,412	\$22,875	\$20,560	\$29,014	\$12,046	\$21,166	\$87,723	\$3,563	\$13,000	\$3,000	\$0
Program Income	\$74	\$76,076	\$94,284	\$63,432	\$50,671	\$29,048	\$37,528	\$47,950	\$58,853	\$38,427	\$47,000	\$0	\$0
Nutrition Program Income	\$50	\$23,306	\$35,124	\$30,770	\$17,907	\$33,341	\$23,062	\$27,898	\$28,763	\$25,225	\$17,500	\$0	\$0
Prior year Facility Grant	\$121,225	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Income	\$506	\$201	\$920	\$3,340	\$183	\$136	\$408	\$217	\$268	\$726	\$600	\$550	\$500
Total Revenue	\$128,817	\$1,008,572	\$1,031,944	\$1,088,663	\$984,525	\$1,008,423	\$952,575	\$963,562	\$1,040,138	\$932,472	\$1,063,730	\$3,550	\$500
Expenditures													
Salaries and Benefits	\$602,109	\$611,390	\$642,228	\$650,882	\$657,742	\$651,790	\$639,708	\$660,156	\$651,433	\$659,783	\$650,000	\$600,000	\$600,000
Professional Development	\$10,825	\$5,978	\$1,838	\$10,034	\$5,395	\$7,905	\$2,953	\$2,704	\$2,122	\$9,820	\$6,000	\$0	\$0
Curriculum & Classroom Expenses	\$7,375	\$82,832	\$16,056	\$4,812	\$8,291	\$7,485	\$10,212	\$14,599	\$1,623	\$7,923	\$14,000	\$0	\$0
Program Expenses	\$1,908	\$8,347	\$28,289	\$21,443	\$12,698	\$16,951	\$16,869	\$27,864	\$52,129	\$11,424	\$35,000	\$0	\$0
Building & Grounds	\$32,331	\$36,132	\$38,933	\$34,359	\$28,905	\$29,413	\$52,916	\$34,325	\$28,745	\$27,962	\$52,000	\$75,000	\$35,000
Fixed Assets Expenditures	\$14,773	\$68,942	\$21,461	\$38,349	\$2,729	\$21,455	\$35,343	\$5,779	\$66,825	\$83,411	\$8,500	\$75,000	\$0
Professional Services	\$4,920	\$175	\$18,655	\$6,605	\$0	\$1,705	\$0	\$1,215	\$3,265	\$2,610	\$0	\$0	\$0
Gen&Admin/Insurance/Interest	\$19,646	\$28,909	\$21,288	\$18,055	\$8,839	\$13,565	\$10,421	\$15,183	\$26,683	\$17,201	\$6,000	\$4,000	\$4,000
Nutrition Program Expenses	\$897	\$20,899	\$19,935	\$20,476	\$14,523	\$13,701	\$16,979	\$16,624	\$21,066	\$15,813	\$15,000	\$0	\$0
Equipment Rental (Copiers)	\$7,561	\$74	\$2,495	\$5,041	\$3,366	\$3,505	\$5,422	\$4,692	\$3,460	(\$100)	\$6,000	\$0	\$0
Fundraising Expenses	\$106	\$0	\$2,679	\$3,695	\$2,476	\$37	\$1,500	\$1,866	\$30,618	\$386	\$1,000	\$0	\$0
Total Expenditures	\$702,452	\$863,679	\$813,857	\$813,750	\$744,965	\$767,512	\$792,322	\$785,007	\$887,969	\$836,233	\$793,500	\$754,000	\$639,000
Total Revenues - Total Expenditures	(\$573,635)	\$144,894	\$218,087	\$274,913	\$239,560	\$240,911	\$160,253	\$178,555	\$152,169	\$96,238	\$270,230	\$(750,450)	(\$638,500)
EOM Cash Balance	\$229,883	\$403,833	\$571,699	\$867,485	\$1,082,591	\$1,275,421	\$1,478,045	\$1,725,974	\$1,931,613	\$1,974,574	\$2,244,804	\$1,494,354	\$855,854
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected

Note: Adjusted to reflect only Atlantic Capital Bank operating accounts. Not including \$788k of investments

ATLANTA NEIGHBORHOOD CHARTER SCHOOL
Budget to Actual FY2017
YTD April 30, 2017

Period Ended 4/30/17

	YTD FY2016 Actual	YTD FY2017 Actual	YTD Budget	YTD \$Variance	FY2017 Budget
Income					
Local/State Funding	\$7,513,896	\$7,903,448	7,942,895	(39,447)	8,825,439
Grants	\$74,642	\$143,660	141,478	2,182	157,198
Title 2 Funding	\$22,392	\$11,591	11,749	0	9,791
Contributions & Fundraising	\$211,966	\$211,050	218,700	(7,650)	243,000
Prior year Facilities Grant & Title 1 Funds Received	\$129,225	\$0	0	0	0
Program Income	\$481,782	\$498,949	469,000	29,949	562,800
Nutrition Income	\$236,687	\$247,471	208,333	39,138	250,000
Other Income	\$3,850	\$6,148	6,525	(377)	8,700
Total Income	\$ 8,674,440	\$9,022,317	\$ 8,998,681	\$ 23,636	\$ 10,056,928

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Expenditures

Salaries and Benefits	\$6,172,257	\$6,251,163	6,459,363	208,200	7,751,235
Professional Development	\$110,908	\$45,634	50,250	4,616	67,000
Curriculum & Classroom Expenses	\$129,092	\$163,154	163,460	306	196,152
Program Expenses	\$220,607	\$193,613	199,583	5,970	239,500
Building & Grounds	\$480,820	\$338,208	357,025	18,817	476,033
Fixed Asset Expenditures	\$62,317	\$354,450	356,798	2,348	475,730
Professional Services	\$63,418	\$34,230	40,667	6,437	61,000
Gen&Admin/Insurance/Interest Expense	\$166,629	\$171,434	150,654	(20,780)	164,350
Nutrition Program Purchases	\$148,818	\$160,752	141,667	(19,085)	170,000
Equipment Rental (Copiers)	\$45,182	\$41,328	41,667	339	50,000
Fundraising Expenses	\$38,446	\$42,132	39,600	(2,532)	43,200
Reserves Fund	\$258,547	\$175,000	175,000	0	210,000
Total Expenditures	\$7,897,041	\$7,971,099	\$ 8,175,732	\$ 204,633	\$ 9,904,200
Operating Income/Loss	\$ 777,399	\$ 1,051,218	\$ 822,949	\$ 228,269	\$ 152,728

* Offset is Title 2 Funds

\$6,689,382

Total investments held by ANCS
4/30/2017

<u>Institution</u>	<u>Investment</u>	<u>Amount</u>
Atlantic Capital Bank	Operating accounts	1,974,574
		<u>1,974,574</u>
Edward Jones - Amex Bank	CD	225,000 2 year - matures Nov 2017
Edward Jones - Ally Bank	CD	200,000 2 year - matures Apr 2018
Self-Help Credit Union	CD	231,963 1 year - matures Oct 2017
Edward Jones Bank	Money Market	104,677 Money Market account
Self-Help Credit Union	Money Market	<u>33,459</u> Money Market account
Total invested funds (not at ACB)		795,099
Total restricted funds - reserves		<u>-545,320</u>
Total unrestricted investments		249,779
Grand total ANCS funds		\$2,769,673