

ATLANTA NEIGHBORHOOD CHARTER SCHOOL
 FY 2017 - Pro Forma Monthly Cash Flow Statement
 March 31, 2017

	Allocation based on FTE Count = 665											FY17	
	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17
Revenue													
Local/State Funding	\$3,244	\$895,203	\$895,204	\$897,147	\$895,203	\$916,884	\$864,531	\$864,531	\$864,531	\$864,531	\$864,531	\$0	\$0
Grants	\$0	\$0	\$0	\$71,099	\$0	\$0	\$15,000	\$0	\$0	\$71,099	\$50,000	\$0	\$0
Title 2 Reimbursement	\$0	\$9,791	\$0	\$0	\$0	\$0	\$0	\$1,800	\$0	\$0	\$0	\$0	\$0
Contributions & Fundraising	\$3,718	\$3,996	\$6,412	\$22,875	\$20,560	\$29,014	\$12,046	\$21,166	\$87,723	\$7,000	\$13,000	\$3,000	\$0
Program Income	\$74	\$76,076	\$94,284	\$63,432	\$50,671	\$29,048	\$37,528	\$47,950	\$58,853	\$47,000	\$47,000	\$0	\$0
Nutrition Program Income	\$50	\$23,306	\$35,124	\$30,770	\$17,907	\$33,341	\$23,062	\$27,898	\$28,763	\$18,000	\$17,500	\$0	\$0
Prior year Facility Grant	\$121,225	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Income	\$506	\$201	\$920	\$3,340	\$183	\$136	\$408	\$217	\$268	\$600	\$600	\$550	\$500
Total Revenue	\$128,817	\$1,008,572	\$1,031,944	\$1,088,663	\$984,525	\$1,008,423	\$952,575	\$963,562	\$1,040,138	\$1,008,230	\$992,631	\$3,550	\$500
Expenditures													
Salaries and Benefits	\$602,109	\$611,390	\$642,228	\$650,882	\$657,742	\$651,790	\$639,708	\$660,156	\$651,433	\$650,000	\$650,000	\$600,000	\$600,000
Professional Development	\$10,825	\$5,978	\$1,838	\$10,034	\$5,395	\$7,905	\$2,953	\$2,704	\$2,122	\$7,000	\$6,000	\$0	\$0
Curriculum & Classroom Expenses	\$7,375	\$82,832	\$16,056	\$4,812	\$8,291	\$7,485	\$10,212	\$14,599	\$1,623	\$15,500	\$14,000	\$0	\$0
Program Expenses	\$1,908	\$8,347	\$28,289	\$21,443	\$12,698	\$16,951	\$16,869	\$27,864	\$52,129	\$35,000	\$35,000	\$0	\$0
Building & Grounds	\$32,331	\$36,132	\$38,933	\$34,359	\$28,905	\$29,413	\$52,916	\$34,325	\$28,745	\$52,000	\$52,000	\$75,000	\$35,000
Fixed Assets Expenditures	\$14,773	\$68,942	\$21,461	\$38,349	\$2,729	\$21,455	\$35,343	\$5,779	\$66,825	\$83,500	\$8,500	\$75,000	\$0
Professional Services	\$4,920	\$175	\$18,655	\$6,605	\$0	\$1,705	\$0	\$1,215	\$3,265	\$0	\$0	\$0	\$0
Gen&Admin/Insurance/Interest	\$19,646	\$28,909	\$21,288	\$18,055	\$8,839	\$13,565	\$10,421	\$15,183	\$26,683	\$7,000	\$6,000	\$4,000	\$4,000
Nutrition Program Expenses	\$897	\$20,899	\$19,935	\$20,476	\$14,523	\$13,701	\$16,979	\$16,624	\$21,066	\$15,000	\$15,000	\$0	\$0
Equipment Rental (Copiers)	\$7,561	\$74	\$2,495	\$5,041	\$3,366	\$3,505	\$5,422	\$4,692	\$3,460	\$6,000	\$6,000	\$0	\$0
Fundraising Expenses	\$106	\$0	\$2,679	\$3,695	\$2,476	\$37	\$1,500	\$1,866	\$30,618	\$6,700	\$1,000	\$0	\$0
Total Expenditures	\$702,452	\$863,679	\$813,857	\$813,750	\$744,965	\$767,512	\$792,322	\$785,007	\$887,969	\$877,700	\$793,500	\$754,000	\$639,000
Total Revenues - Total Expenditures	(\$573,635)	\$144,894	\$218,087	\$274,913	\$239,560	\$240,911	\$160,253	\$178,555	\$152,169	\$130,530	\$199,131	\$(750,450)	(\$638,500)
EOM Cash Balance	\$229,883	\$403,833	\$571,699	\$867,485	\$1,082,591	\$1,275,421	\$1,478,045	\$1,725,974	\$1,931,613	\$2,062,143	\$2,261,274	\$1,510,824	\$872,324
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected

Note: Adjusted to reflect only Atlantic Capital Bank operating accounts. Not including \$788k of investments

ATLANTA NEIGHBORHOOD CHARTER SCHOOL
Budget to Actual FY2017
YTD March 31, 2017

Period Ended 3/31/17

	YTD FY2016 Actual	YTD FY2017 Actual	YTD Budget	YTD \$Variance	FY2017 Budget
Income					
Local/State Funding	\$6,713,242	\$7,096,478	7,060,351	36,127	8,825,439
Grants	\$74,642	\$86,099	94,319	(8,220)	157,198
Title 2 Funding	\$3,506	\$11,591	9,791	0	9,791
Contributions & Fundraising	\$204,539	\$207,487	218,700	(11,213)	243,000
Prior year Facilites Grant & Title 1 Funds Received	\$129,225	\$0	0	0	0
Program Income	\$444,774	\$460,521	422,100	38,421	562,800
Nutrition Income	\$209,361	\$222,246	187,500	34,746	250,000
Other Income	\$4,199	\$5,423	5,800	(377)	8,700
Total Income	\$ 7,783,488	\$8,089,845	\$ 7,998,561	\$ 91,284	\$ 10,056,928

0

Expenditures

Salaries and Benefits	\$5,513,599	\$5,596,358	5,813,426	217,069	7,751,235
Professional Development	\$105,130	\$34,551	50,250	15,699	67,000
Curriculum & Classroom Expenses	\$120,342	\$155,231	147,114	(8,117)	196,152
Program Expenses	\$195,354	\$182,190	179,625	(2,565)	239,500
Building & Grounds	\$432,148	\$310,245	357,025	46,780	476,033
Fixed Asset Expenditures	\$61,604	\$271,038	317,153	46,115	475,730
Professional Services	\$59,378	\$31,620	45,750	14,130	61,000
Gen&Admin/Insurance/Interest Expense	\$147,005	\$154,233	123,263	(30,970)	164,350
Nutrition Program Purchases	\$135,721	\$144,939	127,500	(17,439)	170,000
Equipment Rental (Copiers)	\$41,337	\$41,428	37,500	(3,928)	50,000
Fundraising Expenses	\$29,738	\$42,371	36,000	(6,371)	43,200
Reserves Fund	\$193,910	\$157,000	157,500	500	210,000
Total Expenditures	\$7,035,266	\$7,121,205	\$ 7,392,106	\$ 270,901	\$ 9,904,200
Operating Income/Loss	\$ 748,222	\$ 968,640	\$ 606,455	\$ 362,185	\$ 152,728

* Offset is Title 2 Funds

\$5,940,899

Total investments held by ANCS**3/31/2017**

<u>Institution</u>	<u>Investment</u>	<u>Amount</u>
Atlantic Capital Bank	Operating accounts	1,931,613
		<u>1,931,613</u>
Edward Jones - Amex Bank	CD	225,000 2 year - matures Nov 2017
Edward Jones - Ally Bank	CD	200,000 2 year - matures Apr 2018
Self-Help Credit Union	CD	231,963 1 year - matures Oct 2017
Edward Jones Bank	Money Market	104,561 Money Market account
Self-Help Credit Union	Money Market	<u>32,493</u> Money Market account
Total invested funds (not at ACB)		794,017
Total restricted funds - reserves		<u>-527,820</u>
Total unrestricted investments		266,197
Grand total ANCS funds		\$2,725,630