

ATLANTA NEIGHBORHOOD CHARTER SCHOOL
 Budget to Actual FY2017
 YTD February 28, 2017

Period Ended 2/28/17

	YTD FY2016 Actual	YTD FY2017 Actual	YTD Budget	YTD \$Variance	FY2017 Budget
Income					
Local/State Funding	\$5,912,588	\$6,231,947	\$6,177,807	\$54,140	\$8,825,439
Grants	\$20,000	\$86,099	\$173,039	-\$86,940	\$247,198
Title 2 Funding	\$0	\$11,591	\$9,791	\$0	\$9,791
Contributions & Fundraising	\$115,886	\$118,844	\$163,100	-\$44,256	\$233,000
Prior year Facilites Grant & Title 1 Funds Received	\$129,225	\$0	\$0	\$0	\$0
Program Income	\$361,201	\$401,541	\$375,200	\$26,341	\$562,800
Nutrition Income	\$196,879	\$193,458	\$166,667	\$26,791	\$250,000
Other Income	\$3,896	\$5,154	\$5,800	-\$646	\$8,700
Total Income	\$ 6,739,675	\$7,048,635	\$7,071,404	-\$22,769	\$10,136,928

Expenditures

Salaries and Benefits	\$4,867,496	\$4,944,924	\$5,180,823	\$235,899	\$7,771,235
Professional Development	\$100,185	\$38,980	\$44,667	\$5,687	\$67,000
Curriculum & Classroom Expenses	\$114,104	\$153,609	\$130,768	-\$22,841	\$196,152
Program Expenses	\$159,048	\$151,738	\$159,667	\$7,928	\$239,500
Building & Grounds	\$395,007	\$281,825	\$322,689	\$40,864	\$484,033
Fixed Asset Expenditures	\$59,309	\$204,213	\$347,153	\$142,940	\$520,730
Professional Services	\$44,738	\$28,355	\$40,667	\$12,312	\$61,000
Gen&Admin/Insurance/Interest Expense	\$133,342	\$126,333	\$109,567	-\$16,766	\$164,350
Nutrition Program Purchases	\$113,215	\$123,874	\$113,333	-\$10,540	\$170,000
Equipment Rental (Copiers)	\$36,429	\$37,968	\$33,333	-\$4,635	\$50,000
Fundraising Expenses	\$18,443	\$11,753	\$28,800	\$17,047	\$43,200
Reserves Fund	\$129,273	\$140,000	\$240,000	\$100,000	\$360,000
Total Expenditures	\$6,170,589	\$6,243,572	\$6,751,467	\$507,895	\$10,127,200
Operating Income/Loss	\$ 569,086	\$ 805,063	\$319,937	\$485,126	\$9,728

* Offset is Title 2 Funds