



Finance and Operations Committee Update

Financial Update:

- Cash Balance (period ending 1/31/23): \$ 3,089,817
- Total Invested Funds: \$ 917,067
- Delinquent payments in nutrition & aftercare remain higher than desired
- ESSER Funding from APS remains slow to be reimbursed. Staff is working to reconcile pending allocation for remaining CARES funds. Communication with APS may be elevated to the board level.
- Committee reviewed budget process for FY 23/24 with anticipated approval at April committee meeting.

Building and Grounds Update:

- Security assessments have been completed and are being reviewed by Leadership Team and Committee to determine next steps.
- School may reach out to APS regarding repairs to cornice at Elementary Campus.