



Finance and Operations Committee Update

Financial Update:

- FY 2022 Budget Ended in Cash Deficit***
- CARES Act Reimbursements approved in FY22 were received in July and August (~640K in July)
- Cash Balance (period ending 7/31/22): \$1.18 Million
- Total Invested Funds: \$910,304
- Associate Teacher Compensation - Chuck Meadows proposed increasing the salary scale by 15%. The increase reflects a desire to bring those salaries more in line with living wage measurements for metro Atlanta and represents a direct investment into the classroom.
- Beginning the process to establish Director of Finance & Operations position.

Building and Grounds Update:

- Significant upgrades completed to Elementary Campus exterior: new concrete steps, sidewalks and rear parking pad; new sod and irrigation; fresh paint.
- Wash station completed for school farm.
- Main roof at Middle Campus was cleaned, sealed, and recoated to extend its useful life.
- HVAC upgrades in progress - contracted and paid, scheduled for Fall Break.