



Finance and Operations Committee Update

Financial Update:

- Cash balance (period end 02/28/2022) = \$3.3M.
- \$906K in investments
- The school received approval for reimbursement of outdoor improvement expenses from CARES Act funds for the EC. The school was informed that CARES Act funds could not be used for capital improvements to facilities owned by the school, so reimbursement for the MC outdoor improvements was rejected.
- The SY 2022-2023 budget is underway. The draft reviewed by the Finance and Operations Committee was conservative and near completion. The first of two public meetings to review the budget will be on Monday, April 18. The second will be on Thursday, April 21.

Building and Grounds Update:

- The Facilities Team is working on developing/updating the HVAC maintenance schedule.
- An outdoor wash station is in progress at the school farm.