

Business Operations/Finance Committee Update

- Cash balance (period end 4/30/2021) = \$4.5M.
- \$894K in Investments (\$565k internally designated as restricted funds; \$328k in unrestricted funds)
- Faculty and staff contract process complete as of today (May 17).
- The Business Operations/Finance Committee will receive an insurance program overview from USI at the June Committee meeting.
- The Middle Campus mortgage refinance will be a Summer project as other yearend activities have taken precedence.
- Propose to include 2021 Summer Project List (attached) in FY 2022 budget. **Vote required.**

Available cash balance	\$4,548,642
Summer Project List (not to exceed)	<u>-700,000</u>
Remaining cash balance	\$3,848,642

Note: The FY 2021 budget included \$530,000 in contingency funds to be used for COVID return-to-school purposes. These funds will not be used during FY 2021.

**Atlanta Neighborhood Charter School
2021 Summer Project List & Budget**

Project	Location	Category of Benefit	Cost	Notes
Repairs to landscape infrastructure	EC	Facilities/Grounds	\$50,000	Restore/build retaining walls, drainage etc.
Landscape enhancements	EC	Facilities/Grounds	\$22,000	Mulch, shrubs, flowers, flagstone paths, etc.
Invasive removal/tree planting	EC	Facilities/Grounds	\$2,000	Tools/volunteers to support Trees Atlanta
Media center technology & programming	EC	Educational	22,000	Coding/programming tools, iPads, 3-D printer
Backyard Master Plan	MC	Physical wellness	\$325,000	Pavillion, soccer pitch, walkways, etc.
Façade clean-up/Exterior painting	EC	Facilities/Grounds	\$20,000	Pressure washing, exterior trim
Farming/gardening expansion	EC/MC	Facilities/Grounds	\$37,000	Raised beds, greenhouse, irrigation, etc.
Human resources management platform	EC/MC	Administrative	\$5,200	Central records and personnel management
Soccer pitch, court resurfacing	EC	Physical wellness	<u>\$200,000</u>	Turf installation and concrete refresh
			<u>\$683,200</u>	
			\$152,084	Estimated Net impact on cash when considered against FY22 revised budget

ATLANTA NEIGHBORHOOD CHARTER SCHOOL
 FY 2021 - Monthly Cash Flow Statement
 April 2021

	Allocation based on FTE Count = 620											YTD	
	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	FY2021
Revenue													
APS Allocation Payment	\$ -	\$ 1,105,749	\$ 1,105,749	\$ 1,116,101	\$ 1,105,749	\$ 1,082,725	\$ 1,097,652	\$ 1,149,402	\$ 1,097,652	\$ 1,208,366			10,069,143.09
Local/State Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants	-	-	-	3,480	11,983	-	23,915	41,244	8,835	26,591	-	-	116,049
Title 2 Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-
Contributions & Fundraising	7,323	2,783	2,264	2,980	14,741	13,429	27,972	11,940	12,849	16,736	-	-	113,018
Program Income	856	7,653	4,799	1,350	7,178	760	1,537	2,266	4,678	14,487	-	-	45,565
Nutrition Program Income	-	14,281	4,518	4,809	1,772	2,704	1,986	1,400	1,185	792	-	-	33,447
Other Income	567	452	-	-	1,525	4,823	17,227	236	1,850,000	1,022	-	-	1,875,852
Interest & Dividend Income	1,833	657	1,788	699	738	201	538	553	778	505	-	-	8,289
Total Revenue	\$ 10,580	\$ 1,131,574	\$ 1,119,117	\$ 1,129,419	\$ 1,143,685	\$ 1,104,643	\$ 1,170,827	\$ 1,207,042	\$ 2,975,977	\$ 1,268,500	\$ -	\$ -	\$ 12,261,363
Expenditures													
Salaries and Benefits	\$ 741,490	\$ 772,963	\$ 897,661	\$ 761,721	\$ 747,931	\$ 958,716	\$ 735,922	826,836	881,266	1,001,901	-	-	\$ 8,326,408
Professional Development	-	58	30	(768)	-	-	-	-	7,524	-	-	-	6,844
Curriculum & Classroom Expenses	14,015	26,349	52,679	11,605	33,841	62,519	44,917	21,216	7,574	6,425	-	-	281,140
Program Expenses	615	-	382	517	-	-	-	-	1,053	-	-	-	2,567
Building & Grounds	37,490	27,991	63,418	98,701	31,481	29,041	92,156	35,576	77,462	53,369	-	-	546,684
Fixed Assets Expenditures	-	-	4,733	2,674	-	-	-	-	3,769	2,415	-	-	13,592
Professional Services	-	2,500	14,990	17,353	12,650	-	1,600	11,405	11,863	585	-	-	72,945
Gen&Admin/Insurance/Interest	10,663	26,768	60,685	19,936	30,953	27,632	38,558	50,190	81,597	76,249	-	-	423,231
Nutrition Program Expenses	76	9,717	10,486	9,636	6,112	10,097	20,384	8,062	20,418	13,093	-	-	108,081
Equipment Rental (Copiers)	4,463	4,218	2,606	1,029	320	319	5,113	377	3,808	3,231	-	-	25,484
Fundraising Expenses	-	-	496	-	-	128	130	-	-	402	-	-	1,156
Total Expenditures	\$ 808,812	\$ 870,564	\$ 1,108,167	\$ 922,402	\$ 863,289	\$ 1,088,451	\$ 938,781	\$ 953,662	\$ 1,096,335	\$ 1,157,670	\$ -	\$ -	\$ 9,808,133
Total Revenues - Total Expenditures	\$ (798,232)	\$ 261,010	\$ 10,950	\$ 207,017	\$ 280,396	\$ 16,192	\$ 232,046	\$ 253,380	\$ 1,879,642	\$ 110,830	\$ -	\$ -	\$2,453,230
Net Other Revenue- CREATE	\$ 9,938	\$ 167,334	\$ 196,522	\$ -	\$ 16,420		\$ 262,627	\$ 172,400	\$ 100	\$ -			825,340
Net Other Expenses - CREATE	\$ 77,720	\$ 70,674	\$ 72,363	\$ 42,461	\$ 126,324	\$ 109,536	\$ 60,972	\$ 80,673	\$ 118,337	\$ 137,106			896,166
	\$ (67,783)	\$ 96,659	\$ 124,159	\$ (42,461)	\$ (109,904)	\$ (109,536)	\$ 201,655	\$ 91,727	\$ (118,237)	\$ (137,106)			\$ (70,826)
Net Revenue	\$ (866,015)	\$ 357,670	\$ 135,109	\$ 164,556	\$ 170,493	\$ (93,344)	\$ 433,700	\$ 345,107	\$ 1,761,405	\$ (26,276)	\$ -	\$ -	\$ 2,382,404
EOM Cash Balance	\$ 3,319,611	\$ 3,673,044	\$ 3,782,498	\$ 3,909,886	\$ 4,022,417	\$ 4,002,057	\$ 4,406,893	\$ 4,717,913	\$ 4,610,355	\$ 4,548,642	\$ -	\$ -	\$ 40,993,317
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	
Change in Cash	\$ (896,950)	\$ 353,433	\$ 109,455	\$ 127,388	\$ 112,531	\$ (20,360)	\$ 404,836	\$ 311,020	\$ (107,559)	\$ (61,713)	\$ (4,548,642)	\$ -	

ATLANTA NEIGHBORHOOD CHARTER SCHOOL
Budget to Actual FY2021
April 2021

	YTD FY2021		YTD REVISED		YTD		YTD		FY2020	% of Annual	Variance
	Actual	Budget	\$Variance	% Variance	Revised Budget	Budget	Explanation				
Income											
APS Allocation Payment	\$ 10,069,143	9,951,741	\$ 117,403	1%	A	\$ 11,057,490	91%				
Local/State Funding	-	155,832	(155,832)	0%	B	155,832	0%				
Grants	116,049	170,031	(53,982)	-32%	B	170,031	68%				
Title 2 Funding	-	1,000	(1,000)	0%		1,000	0%				
Contributions & Fundraising	113,018	80,645	32,373	40%	C	105,000	108%				
Program Income	45,565	440,677	(395,112)	-90%	D	511,773	9%				
Nutrition Income	33,447	76,043	(42,596)	-56%	E	101,000	33%				
Other Income	1,875,852	21,058	1,854,794	8808%	F	21,841	8588%				
Interest & Dividend Income	8,289	8,230	60	1%		9,130	91%				
Total Income	\$ 12,261,363	\$ 10,905,256	\$ 1,356,107	12%		\$ 12,133,097	101%				
Expenditures											
Salaries and Benefits	\$8,326,408	\$ 8,057,148	\$ (269,260)	-3%	G	\$ 10,143,660	82%				
Professional Development	\$6,844	\$ 8,000	1,157	14%		12,000	57%				
Curriculum & Classroom Expenses	281,140	\$ 467,406	186,266	40%	H	641,888	44%				
Program Expenses	2,567	\$ 24,000	21,433	89%		30,000	9%				
Building & Grounds	546,684	\$ 474,220	(72,464)	-15%	I	602,903	91%				
Fixed Asset Expenditures	13,592	\$ 23,407	9,815	42%		31,407	43%				
Professional Services	72,945	\$ 61,500	(11,445)	-19%		69,500	105%				
Gen&Admin/Insurance/Interest Expense	423,231	\$ 359,084	(64,147)	-18%	J	429,084	99%				
Nutrition Program Purchases	108,081	\$ 91,722	(16,359)	-18%		109,000	99%				
Equipment Rental (Copiers)	25,484	\$ 29,622	4,138	14%		37,955	67%				
Fundraising Expenses	1,156	\$ 14,275	13,119	92%		25,700	4%				
Total Expenditures	\$ 9,808,133	\$ 9,610,384	\$ 197,749	2%		\$ 12,133,097	81%				
Operating Income/(Loss)	\$ 2,453,230	\$ 1,294,872	\$ 1,158,358	89%		\$ 0					
Net Other Rev.(Exp) - CREATE	\$ (70,826)					\$ (0)					
Net Revenue	\$2,382,404					\$ 0					

EXPLANATIONS OF BUDGET TO ACTUAL VARIANCES

A - APS Allocation Payment income is above YTD budget because the monthly APS Allocation in February 2021 and April 2021 increased as compared to \$1.1 million received monthly from APS since the beginning of the year. ANCS recognizes APS allocation formula revisions may occur based on confirmed student enrollment. Additionally, in April 2021 APS provided funding for employee bonuses.

B - Local/ State Funding and Grant Income are both under YTD revised budget amount by \$155K and \$54K, respectively.

Local / State Funding is \$155K under YTD revised budget based on delayed receipt of grant funds from APS for CSP (Charter School Program). The CSP Grant was provided to APS schools for preparation of remote / hybrid instructional needs as a result of COVID-19 protocols (e.g. computers, software/internet access, virtual instruction materials, etc.).

Grant Income is \$41K under YTD revised budget based on delayed receipt for facility related grant.

C - Contributions & Fundraising income reflects recent December 2020 fundraising efforts, resulting in \$16K in cash receipts in April 2021.

D - Program income and Program expense are \$395K and \$21K under YTD revised budget, respectively, consistent with the prior month. As noted in the previous month, the Business Office reclassified \$240K for CREATE grant funding previously recorded under Program Income. The Business Office noted the \$88K revenue is properly reflected in Net Other Rev/(Exp) - CREATE YTD balance.

E - Nutrition Income is \$42K under YTD revised budget due to the campus closure during the COVID-19 restrictions, consistent with the previous month.

F - Other Income reflects the recognition of income earned when ANCS obtain notification of full forgiveness of the 2020 PPP Loan in the amount of \$1.85 million coupled with a reduction of the Notes Payable balance (see "Cash Balance" schedule tab).

G - Salaries and Benefits expense is \$269K over the YTD revised budget. This change is attributed to the increase of Stipends (e.g. employee bonuses) totaling \$171K paid during April 2021.

H - Curriculum & Classroom expenses actual YTD amount is \$186K less than revised budgeted amounts. The fluctuation is based on substantially less instructional supplies and materials needed for the approximately 60% of students returning to campus during February and March. It appears the investment in materials prior to students return, the reliance on technology, and slower "burn or use" rate of certain supplies is contributing to reduced expenses.

I - Building & Grounds expense actual YTD amount is \$72K more than revised budgeted amount based on continued enhancements completed in January 2021 in anticipation of students return to the classroom. There was a slight decrease in expenses in April compared to last month.

**Total investments held by ANCS
April 2021**

Institution	Investment	Amount	
Atlantic Capital Bank	Operating accounts	\$ 4,543,923	
Paypal	Operating accounts	\$ 4,719	
PPP Loan funds	Current Liabilities	0	
	Total Cash	\$ 4,548,642	
Reserved - Cash Accounts		<u>(244,457)</u>	2020 Audit Report
Total unrestricted & unreserved cash		\$ 4,304,185	
Edward Jones - Money Market	Money Market	435,093	matures 1/31/2022
Edward Jones Morgan Stanley Bank CD	Money Market	130,348	
Self-Help Credit Union	CD	245,816	matures 10/2021
Self-Help Money Market CARA 80	Money Market	82,302	
	Total invested funds (not at ACB)	\$ 893,560	
Reserved - Certificates of deposit		<u>(565,043)</u>	2020 Audit Report
Total unrestricted & unreserved investments		\$ 328,517	

Atlanta Neighborhood Charter School, Inc

Statement of Financial Position

As of April 30, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1005 Bank of North Georgia #8354 Operating	0.00
1010 Bank of North Georgia #6575 Nutrition	0.00
1015 Bank of North Georgia #8903 Student Gov	0.00
1020 Bank of North Georgia #6583 PTCA	0.00
1025 Bank of North Georgia Aftercare EC	0.00
1026 Bank of North Georgia #5356 MC Aftercare	0.00
1030 PayPal	4,719.00
1045 Bank of North Georgia #0051 Reserves Account	0.00
1050 Bank of North Georgia Money Market #9008	0.00
1100 Atlantic Capital Bank Operating	4,371,676.67
1111 Atlantic Capital Bank Nutrition	70,702.41
1112 Atlantic Capital Bank PTCA	76,645.11
1113 Atlantic Capital Bank Closed	0.00
1114 Atlantic Capital Bank Aftercare	24,899.06
Total Bank Accounts	\$4,548,642.25
Accounts Receivable	
1120 Grants Receivable	0.00
1121 CREATE Grants Receivable	-0.01
1130 Grant Receivable - Title 1	0.00
1132 Grants Receivable-Facilities Grant	-0.40
1133 Zeist Receivable Balance	0.00
1134 Grants Receivable - Dobbs	0.00
1200 Accounts Receivable (A/R)	-93,000.00
Total Accounts Receivable	\$ -93,000.41
Other Current Assets	
1054 Edward Jones Ally bank CD 2	0.00
1055 SunTrust Bank CD	0.00
1056 Self-Help Credit Union CD	245,816.43
1057 Edward Jones Money Market	435,093.27
1058 Edward Jones Ally Bank CD	0.00
1059 Edward Jones Morgan Stanley Bank CD	130,347.52
1060 Self Help Money Market CARA 80	82,302.40
1061 Edward Jones State Bank of India CD	-0.40
1062 Edward Jones BMO Harris Bank	0.00
1400 Prepaid Expenses	15,513.40
1900 Uncategorized Asset	-563.42
Total Other Current Assets	\$908,509.20
Total Current Assets	\$5,364,151.04

Atlanta Neighborhood Charter School, Inc

Statement of Financial Position

As of April 30, 2021

	TOTAL
Fixed Assets	
1550 2015 EC Carpet	46,922.77
1580 Janitorial Equipment	3,471.00
1610 Building	1,136,944.00
1611 Accumulated Depreciation Buildings	-357,665.60
1612 Building Closing Cost	36,289.00
1613 Accumulated Amortization Closing Costs	-36,289.00
1614 FY2018 MC Improvements	14,035.30
1614.50 Firedoors MC	42,540.99
1615 Grounds Improvements	100,349.46
1616 2017 MC Improvements	60,008.08
1617 2016 MC Improvements	223,205.31
1618 2014 MC Improvements	118,199.00
1619 2015 MC Improvements	26,993.20
1620 Leasehold Improvements	1,068,957.20
1612.1 Loan Closing Costs - Refinance 2014	14,889.00
1612.2 Accumulated Amortization	-12,761.96
Total 1620 Leasehold Improvements	1,071,084.24
1621 Accumulated Depreciation Leasehold Improvements	-1,128,278.18
1622 ANCS Vehicles	6,810.00
1625 Library Books	205,868.13
1626 Accumulated Depreciation Library Books	-155,933.90
1630 Furniture and Fixtures	344,318.34
1631 Accumulated Depreciation Furniture & Fixtures	-280,196.76
1633 Equipment - HVAC	238,993.21
1634 Kitchen Equipment	31,614.26
1640 Equipment	220,061.49
1641 Accumulated Depreciation Equipment	-211,171.39
1650 Computer Equipment	497,663.51
1651 Accumulated Depreciation Equipment 2	-438,038.00
1660 Software	72,613.36
1670 EC Intercom System	30,000.00
1675 MC Intercom System	69,560.94
1700 Grants to Green	488,719.69
1705 Grants to Green EC FY17	290,511.91
1800 MC Grounds / Farm Improvements	56,890.54
2018 EC 2nd Mobile Unit	52,840.83
Total Fixed Assets	\$2,878,935.73
TOTAL ASSETS	\$8,243,086.77

Atlanta Neighborhood Charter School, Inc

Statement of Financial Position

As of April 30, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable (A/P)	42,696.78
Total Accounts Payable	\$42,696.78
Other Current Liabilities	
2100 Other Current Liabilities	0.00
2101 Accrued Payroll	597,490.92
2105 FIT W/H Payable	64,100.71
2110 FICA Payable	87,696.96
2115 Medicare Payable	23,396.04
2120 State W/H Payable	33,964.44
2130 TRS of GA Payable	274,650.27
2210 403(b) EE Contributions Payable VALIC	24,875.00
2212 403(b) EE Contributions ValuTeachers	-27,400.13
2215 Supplemental Ins EE Contributions Payable	1,145.52
2220 TRS of GA EE Contributions Payable	106,062.89
2225 Health Ins EE Deductions Payable	19,662.26
2230 ADD	1,112.90
2231 CI1	1,113.55
2232 LTD	1,587.90
2233 STD	1,987.22
2245 MFS & DCC Payable	-15,715.38
2250 PPP Loan Payable	-3,625.00
2252 PPP Loan Payable Current Amount	3,625.00
2300 Copier Lease Payments	0.00
2550 ST Capital Leases	0.05
2601 Mortgage Payable (Current Portion)	41,871.65
Total Other Current Liabilities	\$1,237,602.77
Total Current Liabilities	\$1,280,299.55
Long-Term Liabilities	
2600 Mortgage Payable (Net of Current Portion)	872,733.20
2600.2 Self Help Loan B	-7,806.00
Total Long-Term Liabilities	\$864,927.20
Total Liabilities	\$2,145,226.75
Equity	
3000 Opening Balance Equity	2,156,323.51
Retained Earnings	1,715,275.92

Atlanta Neighborhood Charter School, Inc

Statement of Financial Position

As of April 30, 2021

	TOTAL
Net Revenue	2,226,260.59
Total Equity	\$6,097,860.02
TOTAL LIABILITIES AND EQUITY	\$8,243,086.77

Atlanta Neighborhood Charter School, Inc

Statement of Activity

April 2021

	TOTAL
Revenue	
4005 APS Allocation Payment	1,208,365.86
4012 DOE Nutrition Grant	26,591.20
4105 Annual Campaign Contributions	16,736.49
4205 Program Income	14,487.42
4225 Nutrition Program Income	791.75
4275 Other Income	1,021.64
4405 Interest and Dividend Income	505.23
Total Revenue	\$1,268,499.59
GROSS PROFIT	\$1,268,499.59
Expenditures	
6000 Salaries	573,701.77
6010 Contract Worker	4,200.00
6015 Stipends	141,903.99
6018 Wellness Reimb	1,867.50
6050 Payroll taxes	60,934.88
6055 Workman's Compensation Insurance	2,588.00
6060 Teachers Retirement System	104,743.12
6065 Health Insurance Premium	66,883.45
Total 6000 Salaries	956,822.71
6016 Hybrid Staff	45,078.25
6200 Curriculum & Classroom Expenses	
6205 Classroom Supplies	1,467.77
6206 Curriculum Materials	4,957.68
Total 6200 Curriculum & Classroom Expenses	6,425.45
6300 Building & Grounds	
6306 Rent - Mobile Unit	1,320.00
6307 Mortgage Interest	7,806.00
6343 Janitorial Supplies	1,161.03
6343.C Janitorial Supplies	451.85
Total 6343 Janitorial Supplies	1,612.88
6344 Janitorial Fees	8,660.00
6344.C Janitorial Fees	5,751.82
Total 6344 Janitorial Fees	14,411.82
6346 Grounds Maintenance	1,094.00
Total 6300 Building & Grounds	26,244.70
6310 Utilities	
6312 Internet	2,583.97

Atlanta Neighborhood Charter School, Inc

Statement of Activity

April 2021

	TOTAL
6315 Electricity	7,166.68
6320 Natural Gas	86.07
6325 Water/Sewer	873.57
6330 Sanitation	2,840.07
6342 Alarm Servicing	780.00
6380 Telephone	17.41
6380.C Cell PHONES	5,844.93
Total 6380 Telephone	5,862.34
Total 6310 Utilities	20,192.70
6350 Repair & Maintenance	
6351 Repair & Maintenance - Kitchen	340.63
6353 Repair & Maintenance - HVAC	1,591.95
6354 Repair & Maintenance - Plumbing	3,782.29
6359 Repair & Maintenance - Supplies	1,216.60
Total 6350 Repair & Maintenance	6,931.47
6400 Professional Fees	
6416 Professional Fees - Other	585.00
Total 6400 Professional Fees	585.00
6430 General & Administrative Expenses	
6304 Storage Unit	296.30
6420 Insurance	16,614.85
6440 Advertising	353.34
6450 Background Check/Recruiting Expense	116.50
6505 Office Supplies - Admin offices	1,733.61
6506 Break Room Supplies	80.87
6545 Technology Supplies	788.26
6545.C Technical Equipment	30,332.01
Total 6545 Technology Supplies	31,120.27
6555 Medical Supplies	
6555.C Medical Supplies COVID	1,281.49
Total 6555 Medical Supplies	1,281.49
6605 Postage & Shipping	214.85
6810 Subscriptions	613.08
7015 Bank Charges	10.00
7030 Payroll Processing	3,119.49
7040 Gifts/Prizes	696.50
7045 Staff Appreciation	2,454.23
7046 Hospitality	112.20
Total 6430 General & Administrative Expenses	58,817.58

Atlanta Neighborhood Charter School, Inc

Statement of Activity

April 2021

	TOTAL
6560 Nutrition Program	
6564 Food Purchases	10,357.71
6565 Milk Purchases	1,171.34
6566 Kitchen Supplies	1,563.76
Total 6560 Nutrition Program	13,092.81
6612 Fundraising Expense	402.06
6715 Equipment Rental	
6716 Equipment Rental - Copiers	1,922.65
6717 Copier Supplies & Repairs	1,307.85
Total 6716 Equipment Rental - Copiers	3,230.50
Total 6715 Equipment Rental	3,230.50
6750 Non-capitalized Furnishings	2,415.33
7766 Contracted Personnel	17,431.33
Total Expenditures	\$1,157,669.89
NET OPERATING REVENUE	\$110,829.70
Other Expenditures	
7700 CREATE Expense	
7710 CREATE Modular Building	550.00
7740 CREATE Office Supplies & General Expenses	16,881.37
7755 I3 CREATE Prof Dev	2,737.00
7760 CREATE Funded salaries	55,283.28
7765 CREATE Funded Stipends	8,000.00
7780 CREATE Contractor Fee	53,654.28
Total 7700 CREATE Expense	137,105.93
Total Other Expenditures	\$137,105.93
NET OTHER REVENUE	\$ -137,105.93
NET REVENUE	\$ -26,276.23

Atlanta Neighborhood Charter School, Inc

Statement of Activity

July 2020 - April 2021

	TOTAL
Revenue	
4005 APS Allocation Payment	10,069,143.09
4006 Other State & Local Funding	27,450.00
4012 DOE Nutrition Grant	88,598.83
4105 Annual Campaign Contributions	113,017.77
4205 Program Income	46,289.55
4210 Field Trip Income	-725.00
4225 Nutrition Program Income	33,446.87
4275 Other Income	1,875,821.95
4405 Interest and Dividend Income	8,288.45
Sales	30.00
Uncategorized Revenue	0.00
Total Revenue	\$12,261,361.51
GROSS PROFIT	\$12,261,361.51
Expenditures	
6000 Salaries	5,437,058.56
6005 Bonuses	600.00
6010 Contract Worker	30,421.50
6015 Stipends	575,697.96
6018 Wellness Reimb	7,513.83
6020 Garnishments	0.08
6050 Payroll taxes	525,306.49
6055 Workman's Compensation Insurance	33,896.04
6060 Teachers Retirement System	1,017,767.72
6065 Health Insurance Premium	792,797.76
Total 6000 Salaries	8,421,059.94
6000.1 Aftercare Salaries	27,403.10
6016 Hybrid Staff	137,195.75
6100 Professional Development	
6105 Prof. Dev - Conference, Workshops, Meetings	-768.00
6111 Professional Membership Dues	7,581.50
6125 Prof. Development - Training Expense	30.00
Total 6100 Professional Development	6,843.50
6200 Curriculum & Classroom Expenses	
6205 Classroom Supplies	81,224.38
6205.C COVID-19 Supplies & Materials	125,547.55
Total 6205 Classroom Supplies	206,771.93
6206 Curriculum Materials	73,201.73
6225 Classroom Speakers	1,587.00
Total 6200 Curriculum & Classroom Expenses	281,560.66

Atlanta Neighborhood Charter School, Inc

Statement of Activity

July 2020 - April 2021

	TOTAL
6290 Program Expenses	509.75
6250 Field Trips	7.00
6710 Bus Rental	615.00
Total 6250 Field Trips	622.00
6592 Event Costs	180.00
6950 Athletics Program Expenses	382.45
7047 Afterschool expenses	873.15
Total 6290 Program Expenses	2,567.35
6300 Building & Grounds	
6306 Rent - Mobile Unit	13,200.00
6307 Mortgage Interest	59,029.99
6335 Pest Control	2,443.50
6343 Janitorial Supplies	5,250.59
6343.C Janitorial Supplies	5,597.50
Total 6343 Janitorial Supplies	10,848.09
6344 Janitorial Fees	134,966.50
6344.C Janitorial Fees	24,061.82
Total 6344 Janitorial Fees	159,028.32
6346 Grounds Maintenance	25,674.00
6347 Farm Expenses	307.89
Total 6300 Building & Grounds	270,531.79
6310 Utilities	
6312 Internet	17,730.24
6315 Electricity	55,792.07
6320 Natural Gas	8,133.10
6325 Water/Sewer	3,600.08
6330 Sanitation	15,608.56
6342 Alarm Servicing	13,327.41
6380 Telephone	171.93
6380.C Cell PHONES	30,440.00
Total 6380 Telephone	30,611.93
6381 Telephone equipment/install	798.88
Total 6310 Utilities	145,602.27
6350 Repair & Maintenance	2,050.00
6345 Maintenance Contracts	1,761.85
6351 Repair & Maintenance - Kitchen	592.11
6352 Repairs & Maintenance - Elevator	2,584.77
6353 Repair & Maintenance - HVAC	14,326.93
6353.C COVID - HVAC	46,637.53
Total 6353 Repair & Maintenance - HVAC	60,964.46

Atlanta Neighborhood Charter School, Inc

Statement of Activity

July 2020 - April 2021

	TOTAL
6354 Repair & Maintenance - Plumbing	7,515.18
6355 Repair & Maintenance - Electrical	468.50
6358 Repair & Maintenance - Painting	26,300.00
6359 Repair & Maintenance - Supplies	6,423.40
6360 Repair & Maintenance - Equipment	1,245.94
6361 Repair & Maintenance - Floors	20,644.20
Total 6350 Repair & Maintenance	130,550.41
6400 Professional Fees	
6405 Accounting Fees	47,942.50
6415 Legal Fees	1,755.00
6416 Professional Fees - Other	585.00
Total 6400 Professional Fees	50,282.50
6430 General & Administrative Expenses	
6304 Storage Unit	960.12
6382 Cell Phone	193.01
6383 COVID-19 Cell Phone	16,639.12
Total 6382 Cell Phone	16,832.13
6390 Taxes & Licenses & Permits	2,723.00
6420 Insurance	30,279.29
6421 Insurance - Property & Liability	33,162.96
6422 Insurance - D & O	6,377.00
6423 Insurance - Umbrella	10,664.59
Total 6420 Insurance	80,483.84
6435 IT Services/Website	5,364.50
6440 Advertising	11,537.44
6450 Background Check/Recruiting Expense	3,663.50
6505 Office Supplies - Admin offices	14,816.90
6505.C Office Supplies - Admin Office COVID	1,583.06
Total 6505 Office Supplies - Admin offices	16,399.96
6506 Break Room Supplies	1,648.44
6507 School Store Purchases	1,781.44
6545 Technology Supplies	4,208.98
6545.C Technical Equipment	31,032.67
Total 6545 Technology Supplies	35,241.65
6555 Medical Supplies	143.24
6555.C Medical Supplies COVID	6,382.81
Total 6555 Medical Supplies	6,526.05
6601 Parking	10.00
6605 Postage & Shipping	2,135.36
6810 Subscriptions	42,569.42

Atlanta Neighborhood Charter School, Inc

Statement of Activity

July 2020 - April 2021

	TOTAL
7015 Bank Charges	60.00
7016 Credit Card Fees	40.00
7030 Payroll Processing	28,396.29
7040 Gifts/Prizes	8,237.79
7045 Staff Appreciation	3,672.45
7046 Hospitality	767.64
Total 6430 General & Administrative Expenses	269,051.02
6560 Nutrition Program	
6564 Food Purchases	89,342.15
6565 Milk Purchases	8,939.88
6566 Kitchen Supplies	9,798.82
Total 6560 Nutrition Program	108,080.85
6612 Fundraising Expense	402.06
6610 Annual Campaign Mailings	1,134.76
6805 Stationery & Printing	127.87
Total 6612 Fundraising Expense	1,664.69
6715 Equipment Rental	
6716 Equipment Rental - Copiers	19,965.88
6717 Copier Supplies & Repairs	5,518.19
Total 6716 Equipment Rental - Copiers	25,484.07
Total 6715 Equipment Rental	25,484.07
6750 Non-capitalized Furnishings	7,148.45
6755 Non-capitalized Equipment	6,443.37
7766 Contracted Personnel	72,805.29
Unapplied Cash Bill Payment Expenditure	0.00
Total Expenditures	\$9,964,275.01
NET OPERATING REVENUE	\$2,297,086.50
Other Revenue	
7650 CREATE Grant Funding	525,518.69
7651 CREATE Matching Grants	299,821.00
Total 7650 CREATE Grant Funding	825,339.69
Total Other Revenue	\$825,339.69
Other Expenditures	
7100 Bad Debt Expense	3,786.00
7700 CREATE Expense	
7710 CREATE Modular Building	6,600.00
7740 CREATE Office Supplies & General Expenses	82,786.78
7745 CREATE Hospitality	13,407.18
7755 I3 CREATE Prof Dev	73,535.29
7760 CREATE Funded salaries	377,996.16

Atlanta Neighborhood Charter School, Inc

Statement of Activity

July 2020 - April 2021

	TOTAL
7765 CREATE Funded Stipends	29,321.00
7780 CREATE Contractor Fee	308,733.19
Total 7700 CREATE Expense	892,379.60
Total Other Expenditures	\$896,165.60
NET OTHER REVENUE	\$ -70,825.91
NET REVENUE	\$2,226,260.59