

Business Operations/Finance Committee Update

- Cash balance (period end 3/31/2021) = \$4.4M.
- \$893k in Investments (\$565k internally designated as restricted funds; \$328k in unrestricted funds)
- Payroll Protection Program (PPP) - \$1.9M funded in April 2020.
 - Utilized all funds as required
 - Loan forgiveness received March 4, 2021
 - Funds moved from Note Payable to Cash
- Facilities and Grounds
 - EC recess fields and school gardens – exploring partnerships to make improvements
- FY2022 Budget
 - Business Operations/Finance Committee reviewed draft budget at April Committee Meeting
 - **Full Board vote required** to approve budget draft (2nd of two public budget meetings)