

ATLANTA NEIGHBORHOOD CHARTER SCHOOL  
 FY 2021 - Pro Forma Monthly Cash Flow Statement  
 5,528,745

	Allocation based on FTE Count = 645												REVISED		
	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	FY2021		
<b>Revenue</b>															
APS Allocation Payment	\$ -	\$ 1,105,749	\$ 1,105,749	\$ 1,105,749	\$ 1,105,749	\$ 1,105,749	\$ 1,105,749	\$ 1,105,749	\$ 1,105,749	\$ 1,105,749	\$ 1,105,749	\$ -	\$ 11,057,490	A	
Other State and Local Funding	-	-	-	-	-	-	-	155,832	-	-	-	-	155,832	A	
Grants	-	-	-	3,480	11,983	-	-	76,500	39,034	39,034	-	-	170,031	A	
Title 2 Reimbursement	-	-	-	-	-	-	-	1,000	-	-	-	-	1,000		
Contributions & Fundraising	3,097	2,327	2,244	5,967	7,400	35,187	4,000	4,000	4,000	15,500	11,278	10,000	105,000	B	
Program Income	11,615	38,029	202,869	3,800	24,529	7,835	33,000	33,000	33,000	33,000	33,000	33,000	486,677	B	
Nutrition Program Income	-	1,323	2,970	2,830	1,241	952	16,682	16,682	16,682	16,682	16,682	8,276	101,000	B	
Other Income	(158)	452	-	672	1,525	-	392	392	392	392	392	392	4,841		
Interest & Dividend Income	1,855	657	1,839	699	738	643	450	450	450	450	450	450	9,130		
<b>Total Revenue</b>	<b>\$ 16,409</b>	<b>\$ 1,148,537</b>	<b>\$ 1,315,670</b>	<b>\$ 1,123,197</b>	<b>\$ 1,153,165</b>	<b>\$ 1,150,366</b>	<b>\$ 1,160,272</b>	<b>\$ 1,393,604</b>	<b>\$ 1,199,306</b>	<b>\$ 1,210,806</b>	<b>\$ 1,167,550</b>	<b>\$ 52,118</b>	<b>\$ 12,091,001</b>		
<b>Expenditures</b>															
Salaries and Benefits	797,152	774,011	848,073	702,899	791,565	775,000	812,928	812,928	812,928	812,928	812,928	812,928	\$ 10,140,244	C	
Professional Development	-	-	-	-	-	-	2,000	2,000	2,000	2,000	2,000	2,000	12,000	C	
Curriculum & Classroom Expens	23,533	23,533	23,533	23,533	23,533	23,533	81,552	81,552	81,552	81,552	81,552	56,597	641,888	D	
Program Expenses	-	-	-	-	-	-	6,000	6,000	6,000	6,000	6,000	6,000	30,000	C	
Building & Grounds	47,518	47,518	47,518	47,518	47,518	47,518	47,278	47,278	47,278	47,278	47,278	47,278	602,903		
Fixed Assets Expenditures	-	-	4,733	2,674	-	-	4,000	4,000	4,000	4,000	4,000	4,000	31,407	C	
Professional Services	-	4,000	12,500	12,500	12,500	4,000	4,000	4,000	4,000	4,000	4,000	4,000	69,500	D	
Gen&Admin/Insurance/Interest	36,514	36,514	36,514	36,514	36,514	36,514	35,000	35,000	35,000	35,000	35,000	35,000	429,084	D	
Nutrition Program Expenses	7,687	7,687	7,687	7,687	7,687	7,687	11,400	11,400	11,400	11,400	11,400	5,878	109,000	C	
Equipment Rental (Copiers)	4,463	4,218	2,606	1,029	320	319	4,167	4,167	4,167	4,167	4,167	4,167	37,955		
Fundraising Expenses	-	-	-	-	-	-	1,425	1,425	10,000	1,425	10,000	1,425	25,700	C	
<b>Total Expenditures</b>	<b>\$ 916,868</b>	<b>\$ 897,481</b>	<b>\$ 983,164</b>	<b>\$ 834,353</b>	<b>\$ 919,637</b>	<b>\$ 894,571</b>	<b>\$ 1,009,750</b>	<b>\$ 1,009,750</b>	<b>\$ 1,018,325</b>	<b>\$ 1,009,750</b>	<b>\$ 1,018,325</b>	<b>\$ 973,273</b>	<b>\$ 11,485,245</b>		
<b>Total Revenues - Total Expenditures</b>	<b>\$ (900,459)</b>	<b>\$ 251,056</b>	<b>\$ 332,506</b>	<b>\$ 288,843</b>	<b>\$ 233,528</b>	<b>\$ 255,795</b>	<b>\$ 150,523</b>	<b>\$ 383,855</b>	<b>\$ 180,982</b>	<b>\$ 201,057</b>	<b>\$ 149,226</b>	<b>\$ (921,155)</b>	<b>\$ 605,756</b>		
<b>EOM Cash Balance</b>	<b>See NOTE below</b>	<b>\$ 759,211</b>	<b>\$ 1,010,267</b>	<b>\$ 1,342,773</b>	<b>\$ 1,631,616</b>	<b>\$ 1,865,144</b>	<b>\$ 2,120,939</b>	<b>\$ 2,271,461</b>	<b>\$ 2,655,316</b>	<b>\$ 2,836,298</b>	<b>\$ 3,037,355</b>	<b>\$ 3,186,581</b>	<b>\$ 2,265,426</b>	<b>\$ 2,265,426</b>	
	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected		

Original Budget	\$	%
FY2021	Difference	Difference
\$ 10,543,802	\$513,688	4.87%
50,000	105,832	211.66%
-	170,031	100.00%
1,000	-	0.00%
233,000	(128,000)	-54.94%
567,500	(80,823)	-14.24%
293,500	(192,500)	-65.59%
4,700	141	3.01%
5,400	3,730	69.07%
<b>\$11,698,902</b>	<b>\$392,099</b>	<b>3.35%</b>
\$ 9,755,136	\$385,108	3.95%
118,500	(106,500)	-89.87%
190,000	451,888	237.84%
180,000	(150,000)	-83.33%
598,133	4,770	0.80%
228,000	(196,593)	-86.22%
40,000	29,500	73.75%
210,500	218,584	103.84%
190,000	(81,000)	-42.63%
50,000	(12,045)	-24.09%
51,400	(25,700)	-50.00%
<b>\$11,611,669</b>	<b>(\$126,424)</b>	<b>-1.09%</b>
\$87,233	\$518,523	594.41%
\$ 1,746,925	\$ 518,501	29.68%

Note: Adjusted to reflect only Atlantic Capital Bank operating accounts, initially as of July 1st. Not including \$798k of investments

**Tickmark Legend**

**A** = Revised budget income **INCREASED** compared to original budget income. Forecasted increase of \$513K for APS Allocation reflects the receipt of additional funding based upon approximately \$50K monthly increase in APS allocation for enrolled students. as well as COVID-19 preparation from APS which includes GA Dept. of Education grant passed through. Additional

**B** = Revised budget income **DECREASED** as compared to the original budget income. Forecasted decrease of \$301K in Other Funding, Contributions, and Nutrition Program Income reflects reduction in fundraising efforts at the beginning of the academic year as well as significant reduction in Nutrition Program Income based on reimbursement for meals prepared to students.

**C** = Revised budget expense **DECREASED** as compared to the original budget expense. Forecasted decrease of \$188K in Salaries is due to lack of after care instruction and Saturday enrichment school during the Fall semester. Forecasted decrease of \$340K in professional development, program expense, nutrition program expense, and equipment rental for copiers are a reflection of remote learning due to COVID-19 pandemic. The School anticipates students will return in January 2021; therefore, certain expenses such as fixed asset expenses should normalize during the Spring semester.

**D** = Revised budget expense **INCREASED** compared to the original budget expense. Forecasted increase of \$452K in Curriculum & Classroom expenses, as well as a forecasted increase of \$219k in G&A expenses, includes remote learning initiatives during the Fall semester of approximately \$23K, as well as anticipated preparation for on-site learning for the Spring semester. The revised budget anticipates continued recurring expenses for required PPE and safety / hygiene enhancements to the