



**ATLANTA NEIGHBORHOOD
CHARTER SCHOOL**

helping students learn to use their minds well

FY20 ANCS BUDGET – Initial Projections & Priorities
March 2019

FY20 Budgeting Timeline

- FY20 Budgeting Timeline
- FY20 Funding Projections (as of March 2019)
- FY20 Potential Budget Priorities (as of March 2019)

FY20 Budgeting Timeline

February

- Establish budget priorities
- Refine revenue projections as needed



March

- Working sessions to draft initial FY20 budget
- Present initial FY20 budget for feedback from board and community
- Renew employee contracts



April

- Present final FY20 budget for feedback from board
- Vote on FY20 budget at board meeting

FY20 Initial Funding Projections

STATE

- ◆ Projecting **minimal increase** in state QBE funding for FY20 (per Governor's budget proposal)
- ◆ TRS employer rate **increasing from 20.90% to 21.14%**
- ◆ Possibility of **limited HB430 facilities funding**

LOCAL

- ◆ Projecting roughly **3% increase** in local tax revenue funding for FY20
- ◆ APS likely to **maintain charter school admin fee at 1.75%**
- ◆ APS continues to expect steady growth of tax digest over next three years at a rate of about **3-5%/year**

FY20 Budget Priorities

- Always aim to establish budget priorities in alignment with the **mission of our school** and **goals of current strategic plan**
- Budget priorities serve as the basis for **making adjustments to ANCS budget** from one fiscal year to the next
- The establishment of budget priorities also allows us to **consider multi-year budget needs**

Potential Budget Priorities for FY20

Priority	Projected Cost Range (approx)
Continued reduction of student-teacher ratios	\$42,000 (in funding reduction)
Tenure bonus FY20 payments	\$117,000
1% increase in salary costs to align qualified certified employees with APS salary scale, based on FY19 published scale	\$87,000
Cost of living salary increase for all other qualifying employees	\$261,000 (at 3%)
Phased HVAC Replacement at the EC	\$110,000

Salary Scale - Why move to APS?

- Allows ANCS to stay competitive in the metro area.
 - APS is not the highest paid system in metro Atlanta - Cherokee, Cobb and Fulton all have hire salary scales.
- Provides more transparency about how salaries are determined and allows employees to have some indication about what they will make in the future.
- Quality of Life task force highlighted a salary scale as a need from faculty and staff.
- Salary analysis indicates need for a new baseline.
- It is only a 1% increase from ANCS 3% COLA given most years.

Other FY20 Budget Considerations

- Whether and at what level **to continue to contribute to reserve funds?**
 - Have budgeted \$200,000 or more to reserve funds each year in FY16, FY17 & FY18 fiscal years
- How much to **adjust long-term budget commitments until new strategic planning process is completed?**