FEBRUARY 2019

Business & Operations Committee Update

Financial

- Cash balance (period end 01/31/19) = \$2.63M
 - \$1.81M in Operating Account
 - \$828k in Investments (\$773k designated as restricted funds; \$56k in unrestricted funds)
 - YTD APS allocations have been received without issue; no future allocation issues currently anticipated
- **Q** Revenue items of interest:
 - \checkmark Strong cash position due to New APS allocation in effect
 - ✓ On target to finish the school year with cash an appropriate level of operating cash (goal = \$2M+) to cover summer expenses
- Expenses of interest:
 - ✓ Professional Services expenses are over budget due outside services related to FY18-19 challenges and Executive Director transition and search
 - ✓ Fundraising expense appears high, but is simply related to timing (expenses precede the associated income)
 - ✓ Facilities team is planning for large potential expense related to the replacement of fire doors and some or all of the HVAC system
- Other Items of Interest:
 - ✓ Committee has scheduled an annual business insurance review (with a particular focus on cyber-related limits) for the March 14th committee meeting
 - ✓ Committee has scheduled an annual investment review for the April committee meeting
 - ✓ Committee has identified a need to update the FY18-19 Financial Resolution and review updates with the Board during the March meeting



Facilities & Grounds

□ New roof project:

- will begin as soon as school ends and will finish before school begins in the fall
- Should not impact the start of school; however, the Facilities Committee is evaluating contingency scenarios
- HVAC Project:
 - Committed to approximately \$100k of HVAC work to begin as soon as school ends
 - ✓ Funding for this project will come from operating funds related to the allocation increase
 - ✓ Approach is a multi-year staged plan to replace all units
- □ Middle Campus Fire Door Replacement Project:
 - ✓ Mostly funded by a facilities grant
 - Expenses are anticipated to exceed grant funds by approximately \$40k due to additional items noted during inspection (details to be covered during the Facilities chair update)
 - ✓ Work must be performed prior to the end of the school year (stipulation of the grant)

ATLANTA NEIGHBORHOOD CHARTER SCHOOL

FY 2019 - Pro Forma Monthly Cash Flow Statement

July 31, 2018

July 51, 2010													
_		Allocation based on FTE Count = 645										FY20	
	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19
Local/State Funding	\$0	\$918,317	\$918,317	\$918,317	\$918,317	\$970,690	\$918,317	\$918,317	\$918,317	\$918,317	\$918,317	\$0	\$0
Grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Title 2 Reimbursement	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000
Contributions & Fundraising	\$4,414	\$14,000	\$15,000	\$16,000	\$14,000	\$14,000	\$14,000	\$14,000	\$90,000	\$14,000	\$19,586	\$4,000	\$0
Program Income	\$1,818	\$60,000	\$60,000	\$60,000	\$50,000	\$29,500	\$38,000	\$50,000	\$60,000	\$40,000	\$50,000	\$15,080	\$0
Nutriton Program Income	\$510	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$25,000	\$21,000	\$20,000	\$11,592	\$0
Other Income	\$361	\$500	\$500	\$500	\$500	\$700	\$700	\$800	\$1,000	\$1,000	\$1,200	\$939	\$500
nue	\$8,103	\$1,022,817	\$1,023,817	\$1,024,817	\$1,012,817	\$1,044,890	\$1,001,017	\$1,013,117	\$1,094,317	\$994,317	\$1,009,103	\$31,611	\$1,500
es													
Salaries and Benefits	\$662,482	\$720,000	\$904,097	\$720,000	\$720,000	\$720,000	\$720,000	\$720,000	\$720,000	\$720,000	\$720,000	\$720,000	\$700,000
Professional Development	\$7,872	\$16,000	\$15,000	\$10,000	\$8,628	\$8,000	\$3,000	\$3,000	\$3,000	\$10,000	\$3,500	\$9,500	\$0
Curriculum & Classroom Expens	\$45,287	\$64,000	\$16,000	\$5,000	\$8,000	\$7,000	\$10,000	\$10,000	\$2,000	\$7,000	\$6,000	\$9,713	\$0
Program Expenses	\$8,433	\$9,000	\$20,000	\$15,000	\$11,567	\$15,000	\$15,000	\$15,000	\$31,000	\$10,000	\$20,000	\$10,000	\$0
Building & Grounds	\$48,583	\$52,550	\$40,000	\$40,000	\$40,000	\$35,000	\$50,000	\$35,000	\$35,000	\$45,000	\$40,000	\$45,000	\$36,000
Fixed Assets Expenditures	\$59,430	\$15,000	\$15,000	\$3,000	\$2,070	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$500	\$0
Professional Services	\$4,275	\$200	\$10,000	\$10,000	\$4,000	\$930	\$0	\$1,200	\$2,000	\$2,000	\$345	\$50	\$0
Gen&Admin/Insurance/Interest	\$21,502	\$30,000	\$20,000	\$20,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$3,498	\$4,000
Nutrition Program Expenses	\$1,185	\$21,000	\$20,000	\$20,000	\$15,000	\$14,000	\$17,000	\$17,000	\$21,000	\$16,000	\$15,315	\$2,500	\$0
Equipment Rental (Copiers)	\$7,194	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$4,500	\$4,500	\$4,500	\$4,500	\$0
Fundraising Expenses	\$1,616	\$0	\$3,000	\$3,000	\$2,800	\$1,000	\$2,000	\$2,000	\$30,000	\$500	\$484	\$0	\$0
nditures	\$867,858	\$932,750	\$1,068,097	\$851,000	\$832,065	\$822,930	\$839,000	\$825,200	\$865,500	\$832,000	\$827,144	\$805,261	\$740,000
nues - Total Expenditures	(\$859,755)	\$90,067	(\$44,280)	\$173,817	\$ 180,752	\$221,960	\$162,017	\$ 187,917	\$228,817	\$ 162,317	\$181,959	\$ (773,650)	(\$738,500)
Balance	\$670,881	\$760,948	\$716,668	\$890,485	\$1,071,236	\$1,293,196	\$1,455,213	\$1,643,129	\$1,871,946	\$2,034,263	\$2,216,221	\$1,442,571	\$704,071
-	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	Grants Title 2 Reimbursement Contributions & Fundraising Program Income Nutriton Program Income Other Income nue es Salaries and Benefits Professional Development Curriculum & Classroom Expens Program Expenses Building & Grounds Fixed Assets Expenditures Professional Services Gen&Admin/Insurance/Interest Nutrition Program Expenses Equipment Rental (Copiers) Fundraising Expenses Inditures Interest	Local/State Funding \$0 Grants \$0 Title 2 Reimbursement \$1,000 Contributions & Fundraising \$4,414 Program Income \$1,818 Nutriton Program Income \$510 Other Income \$361 nue \$8,103 es Salaries and Benefits \$662,482 Professional Development \$7,872 Curriculum & Classroom Expens \$45,287 Program Expenses \$8,433 Building & Grounds \$48,583 Fixed Assets Expenditures \$59,430 Professional Services \$4,275 Gen&Admin/Insurance/Interest \$21,502 Nutrition Program Expenses \$1,185 Equipment Rental (Copiers) \$7,194 Fundraising Expenses \$1,616 nditures \$867,858 mues - Total Expenditures \$\$670,881	AltoJul-18Aug-18Jul-18Aug-18Grants\$0Title 2 Reimbursement\$1,000Contributions & Fundraising\$4,414\$1,818\$60,000Nutriton Program Income\$1,818Other Income\$361\$500\$30,000Other Income\$361\$510\$30,000Other Income\$361\$500\$30,000Other Income\$361\$500\$4,8103Professional Development\$7,872Curriculum & Classroom Expens\$45,287Program Expenses\$54,283Building & Grounds\$48,583Fixed Assets Expenditures\$59,430Professional Services\$4,275Gen&Admin/Insurance/Interest\$21,500Fundraising Expenses\$1,185\$21,000\$7,194Equipment Rental (Copiers)\$7,194\$30,000\$1,616\$0\$867,858\$932,750mets - Total Expenditures\$670,881\$670,881\$760,948	Allocation based of Jul-18 Aug-18 Sep-18 Local/State Funding Grants \$0 \$918,317 \$918,317 Grants \$0 \$0 \$0 Title 2 Reimbursement Contributions & Fundraising Program Income \$4,414 \$14,000 \$15,000 Nutriton Program Income \$1,818 \$60,000 \$30,000 \$30,000 Other Income \$361 \$500 \$500 nue \$8,103 \$1,022,817 \$1,023,817 es Salaries and Benefits \$662,482 \$720,000 \$904,097 Professional Development \$7,872 \$16,000 \$15,000 Curriculum & Classroom Expens \$45,287 \$64,000 \$16,000 Program Expenses \$59,430 \$15,000 \$15,000 Building & Grounds \$48,583 \$52,550 \$40,000 Fixed Assets Expenditures \$59,430 \$15,000 \$15,000 Professional Services \$4,275 \$200 \$10,000 Grama Expenses \$1,185 \$21,000 \$20,000 Nutrition Program Expens	Allocation based on FTE Count = Jul-18 Aug-18 Sep-18 Oct-18 Local/State Funding Grants \$0 \$918,317 \$918,317 \$918,317 Grants \$0 \$0 \$0 \$0 \$0 Title 2 Reimbursement \$1,000 \$0 \$15,000 \$16,000 Program Income \$1,818 \$60,000 \$60,000 \$30,000 Nutriton Program Income \$1,818 \$60,000 \$30,000 \$30,000 Other Income \$361 \$500 \$500 \$500 nue \$8,103 \$1,022,817 \$1,023,817 \$1,024,817 es Salaries and Benefits \$662,482 \$720,000 \$16,000 \$5,000 Professional Development \$7,872 \$16,000 \$10,000 \$10,000 Curriculum & Classroom Expens \$8,433 \$9,000 \$20,000 \$15,000 Building & Grounds \$48,583 \$52,550 \$40,000 \$40,000 Fixed Assets Expenditures \$59,4,307 \$20,000 \$20,00	Allocation based on FTE Count = 645 Jul-18 Aug-18 Sep-18 Oct-18 Nov-18 Grants \$0 \$918,317 \$918,317 \$918,317 \$918,317 Grants \$0 \$0 \$0 \$0 \$0 \$0 Title 2 Reimbursement \$1,000 \$0 \$0 \$1000 \$16,000 \$14,000 Contributions & Fundraising \$4,414 \$14,000 \$15,000 \$60,000 \$60,000 \$50,000 Nutriton Program Income \$1,818 \$60,000 \$60,000 \$30,000 \$30,000 \$30,000 \$30,000 \$30,000 Nutriton Program Income \$361 \$500 \$500 \$500 \$500 nue \$8,103 \$1,022,817 \$1,024,817 \$1,012,817 es Salaries and Benefits \$662,482 \$720,000 \$15,000 \$10,000 \$8,628 Curriculum & Classroom Expense \$44,5287 \$64,000 \$16,000 \$5,000 \$40,000 Fixed Assets Expenditures \$48,533 \$52,550 \$40,000<	Allocation based on FTE Count = 645 Jul-18 Aug-18 Sep-18 Oct-18 Nov-18 Dec-18 Local/State Funding Grants \$0 \$918,317 \$918,300 \$500 \$500 \$510 \$14,000 \$14,000 \$14,000 \$14,000 \$14,000 \$14,000 \$14,000 \$14,000 \$14,000 \$14,000 \$14,	Allocation based on FTE Count = 645 Jul-18 Aug-18 Sep-18 Oct-18 Nov-18 Dec-18 Jan-19 Local/State Funding Grants \$0 \$918,317 \$918,317 \$918,317 \$918,317 \$970,690 \$918,317 Grants \$0	Allocation based on FTE Count = 645 Jul-18 Aug-18 Sep-18 Oct-18 Nov-18 Dec-18 Jan-19 Feb-19 Local/State Funding Grants \$0 \$918,317	Aluz-iton based -> FTE Court = 645 V	Allozation based on FTE Count = 645 Jul-18 Aug-18 Sep-18 Oct-18 Nov-18 Dec-18 Jan-19 Feb-19 Mar-19 Apr-19 Local/State Funding Grants 50 \$918,317 \$918	Malecation based or FTE Count = 645 Jul-18 Aug-18 Sep-18 Otc-38 Nov-18 Dec-18 Jan-19 Feb-19 Mar-19 Apr-19 May-19 Local/State Funding 50 \$918,317	Hile-cellon based = FTE Court = 645 Juli 18 Aug-18 Sep-18 Oct.18 Nov.18 Dec.18 Jan.19 Feb-19 Mar-19 Apr-19 Mar-19 Jun.19 Local/State Funding Grants 50 5918,317 5918,31

Note: Adjusted to reflect only Atlantic Capital Bank operating accounts. Not including \$798k of investments

ATLANTA NEIGHBORHOOD CHARTER SCHOOL

FY 2019 - Pro Forma Monthly Cash Flow Statement

January 31, 2019

FECOMPT	January 31, 2013													
Revenue 0 </th <th></th> <th></th> <th colspan="8">Allocation based on FTE Count = 645</th> <th></th> <th>-</th>			Allocation based on FTE Count = 645									-		
Local/State Funding Grants S0 S993,935 S997,012 S993,935 S1,001,848 S952,637 S952,63		Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19
Grants S0 S0 <th< th=""><th>Revenue</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></th<>	Revenue													
Title 2 Reimbursement Contributions & Fundraising Program Income S1,000 S0 S1000	Local/State Funding	\$0	\$993,935	\$993,935	\$997,012	\$993,935	\$1,001,384	\$952,637	\$952,637	\$952,637	\$952,637	\$952,637	\$0	\$0
Contributions & Fundraising Program Income S4,414 S4,105 S1,885 S1,3,34 S25,773 S19,614 S32,135 S14,000 S90,000 S14,000 S19,586 S4,000 S50 Nutrition Program Income Other Income S361 S36,218 S33,356 S22,955 S42,425 S50,006 S10,000 S1,000 S1,000 </th <th>Grants</th> <th>\$0</th> <th>\$0</th> <th>\$0</th> <th>\$0</th> <th>\$0</th> <th>\$32,599</th> <th>\$0</th> <th>\$0</th> <th>\$0</th> <th>\$0</th> <th>\$0</th> <th>\$0</th> <th>\$0</th>	Grants	\$0	\$0	\$0	\$0	\$0	\$32,599	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Program Income Nutriton Program Income\$1,818\$11,0,711\$61,545\$46,568\$32,452\$50,365\$27,889\$50,000\$60,000\$40,000\$50,000\$11,592\$50Other Income\$361\$455\$33,355\$22,955\$40,254\$29,125\$25,004\$30,000\$25,000\$51,00	Title 2 Reimbursement	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000
Nutrition Program Income Other Income S510 S36,218 S33,356 S22,955 S40,254 S29,125 S25,004 S30,000 S21,000 S11,592 S500 Total Revenue 58,103 \$1,145,423 \$1,090,877 \$1,080,636 \$1,092,836 \$1,137,332 \$1,038,283 \$1,047,437 \$1,128,637 \$1,028,637 \$1,043,423 \$31,611 \$1,500 Expenditures Salaries and Benefits Professional Development \$662,482 \$690,153 \$911,098 \$749,305 \$732,757 \$742,918 \$749,697 \$720,000 \$720,000 \$720,000 \$720,000 \$720,000 \$700,000 \$9,500 \$500,000 \$9,500 \$500,000 \$9,000 \$9,000 \$500,000 \$9,000 \$500,000 <	Contributions & Fundraising	\$4,414	\$4,105	\$1,685	\$13,434	\$25,773	\$19,614	\$32,135	\$14,000	\$90,000	\$14,000	\$19,586	\$4,000	\$0
Other Income \$361 \$455 \$355 \$668 \$421 \$4,245 \$617 \$800 \$1,000 \$1,000 \$1,200 \$939 \$500 Total Revenue \$8,03 \$1,145,423 \$1,090,877 \$1,080,636 \$1,092,836 \$1,137,332 \$1,038,283 \$1,047,437 \$1,128,637 \$1,028,637 \$1,043,423 \$31,611 \$1,500 Expenditures \$361 \$662,482 \$690,153 \$911,098 \$749,305 \$732,757 \$742,918 \$749,697 \$720,000 \$720	Program Income	\$1,818	\$110,711	\$61,545	\$46,568	\$32,452	\$50,365	\$27,889	\$50,000	\$60,000	\$40,000	\$50,000	\$15,080	\$0
Total Revenue India	Nutriton Program Income	\$510	\$36,218	\$33,356	\$22,955	\$40,254	\$29,125	\$25,004	\$30,000	\$25,000	\$21,000	\$20,000	\$11,592	\$0
Expenditures Salaries and Benefits S662,482 S690,153 S911,098 \$749,305 \$732,757 \$742,918 \$749,697 \$720,000 \$720	Other Income	\$361	\$455	\$355	\$668	\$421	\$4,245	\$617	\$800	\$1,000	\$1,000	\$1,200	\$939	\$500
Expenditures Salaries and Benefits S662,482 S690,153 S911,098 \$749,305 \$732,757 \$742,918 \$749,697 \$720,000 \$720														
Salaries and Benefits \$662,482 \$690,153 \$911,098 \$749,305 \$732,757 \$742,918 \$749,697 \$720,000	Total Revenue	\$8,103	\$1,145,423	\$1,090,877	\$1,080,636	\$1,092,836	\$1,137,332	\$1,038,283	\$1,047,437	\$1,128,637	\$1,028,637	\$1,043,423	\$31,611	\$1,500
Salaries and Benefits \$662,482 \$690,153 \$911,098 \$749,305 \$732,757 \$742,918 \$749,697 \$720,000				-										
Professional Development\$7,872\$10,217\$10,487\$13,122\$5,210\$1,000\$10,198\$3,000\$3,000\$10,000\$3,500\$9,500\$0Curriculum & Classroom Expense\$45,287\$35,475\$16,162(\$349)\$6,192\$14,795\$1,835\$10,000\$2,000\$7,000\$6,000\$9,713\$0Program Expenses\$8,433\$13,578\$10,001\$1,250\$5,570\$2,247\$19,885\$15,000\$31,000\$20,000\$20,000\$40,000\$45,000\$45,000Building & Grounds\$48,583\$33,982\$34,636\$32,638\$47,152\$2,9554\$88,960\$33,000\$52,000\$2,000\$20,000\$40,000\$45,000Fixed Assets Expenditures\$59,430\$2,246\$1,250\$2,213\$34,523\$88,33\$2,266\$2,000\$2,000\$2,000\$2,000\$52,000\$50,00Professional Services\$41,252\$17,680\$8,292\$0\$7,212\$5,040\$3,143\$1,200\$2,000\$2,000\$2,000\$3,488\$60\$0Nutrition Program Expenses\$1,185\$22,209\$28,356\$18,575\$12,742\$11,737\$18,635\$15,000\$15,000\$15,010\$3,498\$4,000Nutrition Program Expenses\$1,616\$0\$5,210\$773\$229\$6,849\$894\$2,000\$3,000\$500\$4,500\$4,500\$4,500\$4,500\$4,500\$4,500\$0Fundraising Expenses\$1,616\$0 <td< th=""><th>Expenditures</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></td<>	Expenditures													
Curriculum & Classroom Expense\$45,287\$33,475\$16,162(\$349)\$6,192\$14,795\$1,835\$10,000\$2,000\$7,000\$6,000\$9,713\$0Program Expenses\$8,433\$13,578\$10,001\$1,250\$5,570\$2,247\$19,885\$15,000\$31,000\$20,000\$20,000\$20,000\$20,000\$40,000\$45,000\$60,000\$60,000Building & Grounds\$48,583\$35,982\$34,636\$32,638\$47,152\$29,554\$88,960\$35,000\$20,000\$40,000\$45,000\$45,000\$60,000Fixed Assets Expenditures\$59,430\$2,246\$1,250\$2,213\$34,523\$8,833\$2,266\$2,000\$2,000\$2,000\$40,000\$45,000\$40,000Professional Services\$4,775\$17,680\$8,22\$0\$7,212\$5,040\$3,143\$1,200\$2,000\$2,000\$2,000\$3,48\$4,000Mutrition Program Expenses\$1,185\$22,209\$28,356\$15,875\$12,742\$11,737\$18,635\$15,000\$15,000\$15,000\$15,315\$2,500\$0Fundraising Expenses\$1,185\$22,009\$28,356\$15,888\$19,075\$17,520\$17,704\$17,000\$16,000\$15,315\$2,500\$4\$0\$0Fundraising Expenses\$1,616\$0\$5,210\$73\$229\$6,849\$894\$2,000\$30,000\$80,000\$82,010\$15,015\$21,020\$827,144\$80,261\$70,000To	Salaries and Benefits	\$662,482	\$690,153	\$911,098	\$749,305	\$732,757	\$742,918	\$749,697	\$720,000	\$720,000	\$720,000	\$720,000	\$720,000	\$700,000
Program Expenses\$8,433\$13,578\$10,001\$1,250\$5,570\$2,247\$19,885\$15,000\$31,000\$10,000\$20,000\$10,000\$00Building & Grounds\$48,583\$35,982\$34,636\$32,638\$47,152\$29,554\$88,860\$35,000\$45,000\$40,000\$40,000\$45,000 </td <td>Professional Development</td> <td>\$7,872</td> <td>\$10,217</td> <td>\$10,487</td> <td>\$13,122</td> <td>\$5,210</td> <td>\$1,000</td> <td>\$10,198</td> <td>\$3,000</td> <td>\$3,000</td> <td>\$10,000</td> <td>\$3,500</td> <td>\$9,500</td> <td>\$0</td>	Professional Development	\$7,872	\$10,217	\$10,487	\$13,122	\$5,210	\$1,000	\$10,198	\$3,000	\$3,000	\$10,000	\$3,500	\$9,500	\$0
Building & Grounds \$48,583 \$33,592 \$34,636 \$32,638 \$47,152 \$29,554 \$88,960 \$33,000 \$45,000 \$40,000 \$45,000 \$45,000 \$45,000 \$45,000 \$45,000 \$45,000 \$45,000 \$45,000 \$45,000 \$45,000 \$40,000 \$45,000 \$45,000 \$45,000 \$40,000 \$45,000 \$45,000 \$40,000 \$45,000 \$45,000 \$40,000 \$45,000 \$45,000 \$40,000 \$45,000 \$40,000 \$45,000 \$40,000 \$45,000 \$45,000 \$40,000 \$45,000 \$40,000 \$45,000 \$40,000 \$45,000 \$40,000 \$40,000 \$40	Curriculum & Classroom Expense	\$45,287	\$35,475	\$16,162	(\$349)	\$6,192	\$14,795	\$1,835	\$10,000	\$2,000	\$7,000	\$6,000	\$9,713	\$0
Fixed Assets Expenditures \$59,430 \$2,246 \$1,250 \$2,213 \$34,523 \$8,833 \$2,266 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$345 \$50 \$0 Professional Services \$4,275 \$17,680 \$8,922 \$0 \$7,212 \$5,040 \$3,143 \$1,200 \$2,000 \$2,000 \$345 \$50 \$0 Gen&Admin/Insurance/Interest \$21,502 \$22,591 \$19,765 \$18,757 \$12,742 \$11,737 \$18,635 \$15,000 \$15,000 \$15,000 \$15,000 \$34,988 \$4,000 Nutrition Program Expenses \$1,185 \$22,209 \$28,356 \$15,858 \$19,075 \$17,520 \$17,004 \$17,000 \$21,000 \$16,000 \$15,315 \$2,500 \$0 \$4<000	Program Expenses	\$8,433	\$13,578	\$10,001	\$1,250	\$5,570	\$2,247	\$19,885	\$15,000	\$31,000	\$10,000	\$20,000	\$10,000	\$0
Professional Services\$4,275\$17,680\$8,292\$0\$7,212\$5,040\$3,143\$1,200\$2,000\$2,000\$345\$50\$0Gen&Admin/Insurance/Interest\$21,502\$25,591\$19,765\$18,757\$12,742\$11,737\$18,635\$15,000\$15,000\$15,000\$15,000\$3,498\$4,000Nutrition Program Expenses\$1,185\$22,209\$28,356\$15,858\$19,075\$17,520\$17,004\$17,000\$21,000\$16,000\$15,315\$22,500\$0Equipment Rental (Copiers)\$7,194\$2,413\$7,117\$6,568\$9,181\$5,799\$9,709\$5,000\$4,500\$4,500\$4,500\$4,500\$4,500\$4,500\$4,500\$4,500\$0Fundraising Expenses\$1,616\$0\$5,210\$73\$229\$6,849\$894\$2,000\$30,000\$500\$882,014\$805,261\$740,000Total Expenditures(\$859,755)\$289,880\$38,503\$241,202\$212,992\$291,043\$116,056\$222,237\$263,137\$196,637\$216,279\$ (773,650)(\$738,500)EOM Cash Balance\$548,790\$804,545\$736,759\$942,963\$1,322,605\$1,682,067\$1,806,396\$2,201,700\$2,488,407\$2,704,686\$1,931,036\$1,192,536	Building & Grounds	\$48,583	\$35,982	\$34,636	\$32,638	\$47,152	\$29,554	\$88,960	\$35,000	\$35,000	\$45,000	\$40,000	\$45,000	\$36,000
Gen&Admin/Insurance/Interest \$21,502 \$25,591 \$19,765 \$18,757 \$12,742 \$11,737 \$18,635 \$15,000 \$15,000 \$15,000 \$15,000 \$3,498 \$4,000 Nutrition Program Expenses \$1,185 \$22,209 \$28,356 \$15,858 \$19,075 \$17,520 \$17,004 \$17,000 \$21,000 \$15,000 \$15,000 \$15,315 \$22,500 \$0 Equipment Rental (Copiers) \$7,194 \$2,413 \$7,117 \$6,568 \$9,181 \$5,799 \$9,709 \$5,000 \$4,500 \$5,6,500 \$827,144 \$805,261 <t< td=""><td>Fixed Assets Expenditures</td><td>\$59,430</td><td>\$2,246</td><td>\$1,250</td><td>\$2,213</td><td>\$34,523</td><td>\$8,833</td><td>\$2,266</td><td>\$2,000</td><td>\$2,000</td><td>\$2,000</td><td>\$2,000</td><td>\$500</td><td>\$0</td></t<>	Fixed Assets Expenditures	\$59,430	\$2,246	\$1,250	\$2,213	\$34,523	\$8,833	\$2,266	\$2,000	\$2,000	\$2,000	\$2,000	\$500	\$0
Nutrition Program Expenses \$1,185 \$22,209 \$28,356 \$15,858 \$19,075 \$17,520 \$17,004 \$17,000 \$21,000 \$16,000 \$15,315 \$22,500 \$0 Equipment Rental (Copiers) \$7,194 \$2,413 \$7,117 \$6,568 \$9,181 \$5,799 \$9,709 \$5,000 \$4,500 \$5,740,000 \$5,741 \$10,52,374 \$889,434 \$846,290 \$922,227 \$865,500 \$882,104 \$10,52,374 \$805,5261 \$740,000 \$10,515 \$2,263,137 \$196,637 \$216,279 <td< td=""><td>Professional Services</td><td>\$4,275</td><td>\$17,680</td><td>\$8,292</td><td>\$0</td><td>\$7,212</td><td>\$5,040</td><td>\$3,143</td><td>\$1,200</td><td>\$2,000</td><td>\$2,000</td><td>\$345</td><td>\$50</td><td>\$0</td></td<>	Professional Services	\$4,275	\$17,680	\$8,292	\$0	\$7,212	\$5,040	\$3,143	\$1,200	\$2,000	\$2,000	\$345	\$50	\$0
Equipment Rental (Copiers) \$7,194 \$2,413 \$7,117 \$6,568 \$9,181 \$5,799 \$9,709 \$5,000 \$4,500 \$5,000 \$5,000 \$5,000 \$5,000 \$5,000 \$5,000 \$5,000 \$5,000 \$5,000 \$5,000 \$5,000 \$5,000 \$5,000 \$5,000 \$5,000 \$5,000 \$5,000 \$5,000 \$5,000 \$6,000 \$6,000 \$6,000 \$6,000 \$6,000	Gen&Admin/Insurance/Interest	\$21,502	\$25,591	\$19,765	\$18,757	\$12,742	\$11,737	\$18,635	\$15,000	\$15,000	\$15,000	\$15,000	\$3,498	\$4,000
Fundraising Expenses \$1,616 \$0 \$5,210 \$73 \$229 \$6,849 \$894 \$2,000 \$30,000 \$500 \$484 \$0 \$0 Total Expenditures \$867,858 \$855,544 \$1,052,374 \$839,434 \$879,844 \$846,290 \$922,227 \$825,200 \$832,000 \$827,144 \$805,261 \$740,000 Total Expenditures (\$859,755) \$289,880 \$38,503 \$241,202 \$ 212,992 \$291,043 \$116,056 \$ 222,237 \$263,137 \$ 196,637 \$216,279 \$ (773,650) (\$738,500) EOM Cash Balance \$548,790 \$804,545 \$736,759 \$942,963 \$1,322,605 \$1,806,396 \$2,028,633 \$2,291,770 \$2,488,407 \$2,704,686 \$1,931,036 \$1,192,536	Nutrition Program Expenses	\$1,185	\$22,209	\$28,356	\$15,858	\$19,075	\$17,520	\$17,004	\$17,000	\$21,000	\$16,000	\$15,315	\$2,500	\$0
Total Expenditures \$867,858 \$855,544 \$1,052,374 \$839,434 \$879,844 \$846,290 \$922,227 \$825,200 \$832,000 \$827,144 \$805,261 \$740,000 Total Revenues - Total Expenditures \$\$859,755 \$289,880 \$38,503 \$241,202 \$ 212,992 \$291,043 \$116,056 \$ 222,237 \$263,137 \$ 196,637 \$216,279 \$ (773,650) (\$738,500) EOM Cash Balance \$548,790 \$804,545 \$736,759 \$942,963 \$1,322,605 \$1,682,067 \$1,806,396 \$2,028,633 \$2,291,770 \$2,488,407 \$2,704,686 \$1,931,036 \$1,192,536	Equipment Rental (Copiers)	\$7,194	\$2,413	\$7,117	\$6,568	\$9,181	\$5,799	\$9,709	\$5,000	\$4,500	\$4,500	\$4,500	\$4,500	\$0
Total Revenues - Total Expenditures (\$859,755) \$289,880 \$38,503 \$241,202 \$ 212,992 \$291,043 \$116,056 \$ 222,237 \$ 263,137 \$ 196,637 \$ 216,279 \$ (773,650) (\$738,500) EOM Cash Balance \$548,790 \$804,545 \$736,759 \$942,963 \$1,322,605 \$1,682,067 \$1,806,396 \$2,291,770 \$2,488,407 \$2,704,686 \$1,931,036 \$1,192,536	Fundraising Expenses	\$1,616	\$0	\$5,210	\$73	\$229	\$6,849	\$894	\$2,000	\$30,000	\$500	\$484	\$0	\$0
EOM Cash Balance \$548,790 \$804,545 \$736,759 \$942,963 \$1,322,605 \$1,682,067 \$1,806,396 \$2,028,633 \$2,291,770 \$2,488,407 \$2,704,686 \$1,931,036 \$1,192,536	Total Expenditures	\$867,858	\$855,544	\$1,052,374	\$839,434	\$879,844	\$846,290	\$922,227	\$825,200	\$865,500	\$832,000	\$827,144	\$805,261	\$740,000
EOM Cash Balance \$548,790 \$804,545 \$736,759 \$942,963 \$1,322,605 \$1,682,067 \$1,806,396 \$2,028,633 \$2,291,770 \$2,488,407 \$2,704,686 \$1,931,036 \$1,192,536														
	Total Revenues - Total Expenditures	(\$859,755)	\$289,880	\$38,503	\$241,202	\$ 212,992	\$291,043	\$116,056	\$ 222,237	\$263,137	\$ 196,637	\$216,279	\$ (773,650)	(\$738,500)
Actual Actual Actual Actual Actual Projected Projected <td>EOM Cash Balance</td> <td>\$548,790</td> <td>\$804,545</td> <td>\$736,759</td> <td>\$942,963</td> <td>\$1,322,605</td> <td>\$1,682,067</td> <td>\$1,806,396</td> <td>\$2,028,633</td> <td>\$2,291,770</td> <td>\$2,488,407</td> <td>\$2,704,686</td> <td>\$1,931,036</td> <td>\$1,192,536</td>	EOM Cash Balance	\$548,790	\$804,545	\$736,759	\$942,963	\$1,322,605	\$1,682,067	\$1,806,396	\$2,028,633	\$2,291,770	\$2,488,407	\$2,704,686	\$1,931,036	\$1,192,536
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected

Note: Adjusted to reflect only Atlantic Capital Bank operating accounts. Not including \$821k of investments

Total investments held by ANCS

1/31/2019

Institution	Investment	Amount
Atlantic Capital Bank	Operating accounts	1,806,396
		1,806,396
Edward Jones - State Bank of India	CD	225,838 matures 2/2020
Edward Jones - Bank of China	CD	199,370 matures 4/2019
Edward Jones Bank - Ally Bank	CD	46,433 matures 9/2019
Edward Jones - Whitney Bank	CD	59,187 matures 10.2019
Edward Jones - Money Market	Money Market	6,837
Self-Help Credit Union	CD	235,874 matures 10/2019
Self-Help Credit Union	Money Market	54,839
Total invested funds (not at ACB)		828,378
Total restricted funds - reserves		-772,820
Total unrestricted investments		55,558
Grand total ANCS funds		\$2,634,774