



**ATLANTA NEIGHBORHOOD  
CHARTER SCHOOL**  
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## Atlanta Neighborhood Charter School

### Finance and Business Operations Committee Meeting

March 2022

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#### Date and Time

Tuesday March 15, 2022 at 12:00 PM EDT

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In accordance with Georgia's open meetings requirements, notice of this meeting has been posted at both campuses and on the ANCS website.

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#### Agenda

##### I. Opening Items

Opening Items

- A. Record Attendance and Guests
- B. Call the Meeting to Order
- C. Approve February 21, 2022 Meeting Minutes

##### II. Business & Operations Update

Business & Operations

- A. Investment Survey Results
- B. Investment Options

**C. Financial Performance Update**

1. Monthly and YTD financial performance (including metrics from charter)
2. CARES Act funding update

**D. SY 2022-2023 Budget Draft**

**E. Facilities and Grounds**

**III. Closing Items**

**A. Adjourn Meeting**

# Coversheet

## Approve February 21,2022 Meeting Minutes

**Section:** I. Opening Items  
**Item:** C. Approve February 21,2022 Meeting Minutes  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:**  
Minutes for Finance and Business Operations Committee Meeting on February 21, 2022



**ATLANTA NEIGHBORHOOD  
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# Atlanta Neighborhood Charter School

## Minutes

### Finance and Business Operations Committee Meeting

February 2022

#### **Date and Time**

Monday February 21, 2022 at 12:00 PM

In accordance with Georgia's open meetings requirements, notice of this meeting has been posted at both campuses and on the ANCS website.

#### **Committee Members Present**

Arnold Pierce (remote), Ben Sutton (remote), Cory Tiede (remote), Emily Ormsby (remote), Jerry Hanes (remote)

#### **Committee Members Absent**

Irina Brimmell

#### **Guests Present**

Chuck Meadows (remote), Markecia Jacobos (remote), Martha Kessenich (remote), Paige Teusink (remote)

### **I. Opening Items**

#### **A. Record Attendance and Guests**

#### **B. Call the Meeting to Order**

Emily Ormsby called a meeting of the Finance & Operations Committee of Atlanta Neighborhood Charter School to order on Monday Feb 21, 2022 at 12:03 PM.

### **C. Approve January 18,2022 Meeting Minutes**

Ben Sutton made a motion to approve the minutes from Finance and Operations Committee Meeting on 01-18-22.

Jerry Hanes seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **II. Business & Operations Update**

### **A. Financial Performance Update**

- This was the first month using the revised SY 2021-2022 budget, so there are fewer variances requiring explanation.
- Chuck pointed out that the school fully intends to use all of the funds allotted to building and grounds for this school year.
- The school is still waiting on approval of outdoor improvement expenses as reimbursable CARES Act expenses.
- The business office has begun work on the SY 2022-2023 budget.
- Cory mentioned considering inflation in next year's budget.

### **B. Investment Options**

- Board members were asked to complete the risk tolerance survey provided by the school's investment advisor, Paul Harrison with Edward Jones. We have received three responses.
- The Committee decided to wait for more responses from the board prior to soliciting the feedback of investment options from Paul.
- The business office will put together a summary of the total money available for the school to invest.
- Chuck will invite Paul to the Committee's March 2022 meeting.

### **C. Facilities and Grounds**

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:30 PM.

Respectfully Submitted,  
Emily Ormsby

# Coversheet

## Financial Performance Update

**Section:** II. Business & Operations Update  
**Item:** C. Financial Performance Update  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** PTCA - Transaction Detail 02-28-2022.xlsx  
02\_28\_22 Finance Committee Report FY22 DRAFT v3.xlsx  
Statement of Financial Position 02-28-2022.xlsx  
Statement of Activity 02-28-2022 Month-end.xlsx  
Statement of Activity 02-28-2022 YTD.xlsx

## Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

PTCA - Transaction Detail 02-28-2022.xlsx

## Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

02\_28\_22 Finance Committee Report FY22 DRAFT v3.xlsx



## Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

Statement of Financial Position 02-28-2022.xlsx

## Notice

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Statement of Activity 02-28-2022 Month-end.xlsx

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Statement of Activity 02-28-2022 YTD.xlsx