



**ATLANTA NEIGHBORHOOD
CHARTER SCHOOL**

helping students learn to use their minds well

Atlanta Neighborhood Charter School

Finance and Business Operations Committee Meeting

February 2022

Date and Time

Monday February 21, 2022 at 12:00 PM EST

In accordance with Georgia's open meetings requirements, notice of this meeting has been posted at both campuses and on the ANCS website.

Agenda

I. Opening Items

Opening Items

- A. Record Attendance and Guests
- B. Call the Meeting to Order
- C. Approve January 18, 2022 Meeting Minutes

II. Business & Operations Update

Business & Operations

- A. Financial Performance Update
 - 1. Monthly and YTD financial performance (including metrics from charter)
 - 2. CARES Act funding update

B. Investment Options

- Discuss survey results and next steps

C. Facilities and Grounds

III. Closing Items

A. Adjourn Meeting

Coversheet

Approve January 18,2022 Meeting Minutes

Section: I. Opening Items
Item: C. Approve January 18,2022 Meeting Minutes
Purpose: Approve Minutes
Submitted by:
Related Material:
Minutes for Finance and Operations Committee Meeting on January 18, 2022

APPROVED



**ATLANTA NEIGHBORHOOD
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Minutes

Finance and Operations Committee Meeting

Date and Time

Tuesday January 18, 2022 at 12:00 PM

In accordance with Georgia's open meetings requirements, notice of this meeting has been posted at both campuses and on the ANCS website.

Committee Members Present

Ben Sutton (remote), Emily Ormsby (remote), Irina Brimmell (remote), Jerry Hanes (remote)

Committee Members Absent

Cory Tiede

Guests Present

Arnold Pierce (remote), Chuck Meadows (remote), Markecia Jacobos (remote), Martha Kessenich (remote), Paige Teusink (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Emily Ormsby called a meeting of the Finance & Operations Committee of Atlanta Neighborhood Charter School to order on Tuesday Jan 18, 2022 at 12:05 PM.

C. Approve December 13, 2021 Meeting Minutes

Ben Sutton made a motion to approve the minutes from Finance and Business Operations Committee Meeting on 12-13-21.

Irina Brimmell seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Business & Operations Update

A. Update Financial Resolution with New MC Principal and New Mortgage Info

Emily presented suggested revisions. All were in agreement with changes. Revised resolution to be presented at full board meeting for vote.

B. Revised FY22 Budget

Chuck presented the revised budget noting that it incorporates the changes discussed during the December 13, 2021 Committee meeting.

The Committee is ready for Chuck to present the revised budget presentation during the Finance and Operations portion of the board meeting on January 20. The Committee will recommend a vote to approve the amended budget.

C. Financial Performance Update

Jerry presented the December financial report and noted that next month's report will utilize the amended budget should it be approved by the Board during the January 20 meeting.

D. Annual Charter Financial Performance

The Business Office will add the metrics included in the Annual Charter Financial Performance section of the school's charter to a tab in the monthly Financial Performance Update.

E. Student Accident Insurance Policy

Chuck led discussion of a potential Student Accident Insurance Policy. The Committee asked Chuck to use his judgement to decide if it would be beneficial to add to the school's insurance portfolio. Chuck is inclined to refrain from adding this policy.

F. Investment Options

The Committee decided to add an investment discussion to the Board Retreat agenda on January 22. Each board member will be ask to complete a risk appetite questionnaire. Prior to the Retreat, the Business Office will determine how much cash is available for investment.

G. Facilities and Grounds

EC campus retaining walls almost complete.

Trees Atlanta planting on 1/29 at MC.

HEPA filter install complete and received positive feedback.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:05 PM.

Respectfully Submitted,
Emily Ormsby

Documents used during the meeting

- Financial_Resolution_FY22_Revised 20210817.docx
- Proposed Budget Revision FY 21-22 v9.xlsx
- 12_31_21 Finance Committee Report FY22 DRAFT v3.xlsx
- image (1).png
- risk-tolerance-questionnaire.pdf

Coversheet

Financial Performance Update

Section: II. Business & Operations Update
Item: A. Financial Performance Update
Purpose: Discuss
Submitted by:
Related Material: 1_31_22 Finance Committee Report FY22 DRAFT v3.xlsx
Statement of Activity 01-31-2022 Month-end.xlsx
Statement of Financial Position as of 01-31-2022.xlsx
Statement of Activity 01-31-2022 YTD.xlsx

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

1_31_22 Finance Committee Report FY22 DRAFT v3.xlsx

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Statement of Activity 01-31-2022 Month-end.xlsx

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

Statement of Financial Position as of 01-31-2022.xlsx

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

Statement of Activity 01-31-2022 YTD.xlsx