



Adelante Schools

Finance Committee Meeting

Date and Time

Tuesday August 15, 2023 at 9:00 AM EDT

Goals:

1. Approve organizational foundational tools and policies to govern our school and operate effectively.
 2. Deepen our understanding of Adelante's Emma Donnan operational state and provide any necessary support and guidance.
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Agenda

	Purpose	Presenter	Time
I. Opening Items			9:00 AM
A. Record Attendance			1 m
B. Call the Meeting to Order			
II. Finance			9:01 AM
A. Status of FY 23 Closeout Report	Discuss	Jordan Habayeb	5 m
These are the final June 30, 2023, accrual-based financials. There is always the chance that CIES will find/make minor adjustments either before or during the audit, but these financials include accruals and capitalization/depreciation for the year.			
B. July Financials	FYI		2 m

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	Waiting on these from CIES. July is usually delayed until the end of August as they make EOY FY adjustments.			
C.	Current Enrollment and Forecasted Budget Shifts	Discuss	Jordan Habayeb	5 m
D.	Discussion on Long-Term Rainy Day Fund	Discuss	Jordan Habayeb	5 m
E.	Finance Consulting - Long-Term Plan	Discuss	Jordan Habayeb	5 m
III.	Finance Systems - OEI Reporting			9:23 AM
A.	July-September Reporting	FYI	Jordan Habayeb	2 m
IV.	Finance Systems - Audit			
	<ul style="list-style-type: none">• Piloted a new audit framework with Donovan<ul style="list-style-type: none">◦ The bulk of the audit was completed in July instead of October◦ There is one small section that the Donovan team will do with the final reports from FY23 in October◦ Nothing has been flagged			
V.	Closing Items			
A.	Adjourn Meeting	Vote		

We unite in solidarity with our families and community to create a joyous neighborhood school, preparing all scholars to graduate from college and lead lives of leadership and service to Indianapolis