

Brooklyn Rise Charter School
Income Statement
As of Jun FY2024

	Actual			YTD			Budget & Forecast						
	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Jun Expected Final	Previous Forecast vs. Jun Expected Final	Approved Budget v1 vs. Jun Expected Final	Jun Expected Final Remaining	% Jun Expected Final Spent
SUMMARY													
Revenue													
Per Pupil Funding & State Grants	733,745	828,212	729,971	8,517,862	7,791,052	726,810	7,791,052	8,486,371	8,517,862	31,490	726,810	-	100%
Federal Grants	-	-	122,554	233,847	176,053	57,794	190,637	276,884	233,847	(43,037)	43,210	-	100%
Contributions & Grants	49	1,308	858	2,664	-	2,664	-	1,000	2,664	1,664	2,664	-	100%
Interest	1	2	2	16	14	2	14	14	16	2	2	-	100%
Miscellaneous Revenues	-	5,976	65,657	284,345	-	284,345	-	200,000	-	(200,000)	-	(284,345)	-
Total Revenue	733,795	835,497	919,041	9,038,733	7,967,119	1,071,614	7,981,703	8,964,269	8,754,388	(209,881)	772,685	(284,345)	103%
Expenses													
Personnel	275,803	272,096	582,908	3,625,833	3,338,292	(287,541)	3,558,500	3,574,957	3,632,589	(57,632)	(74,089)	6,757	100%
Benefits & Insurances	56,817	55,471	78,032	757,695	733,921	(23,773)	711,600	867,496	747,730	119,765	(36,130)	(9,965)	101%
Curriculum & Classroom	132,461	88,687	102,445	978,713	298,818	(679,895)	298,818	979,648	978,713	935	(679,895)	-	100%
Administrative Expenses & Insurances	7,377	5,952	804	174,750	194,210	19,460	194,210	200,507	174,750	25,757	19,460	-	100%
Professional Development & Services	45,293	53,697	46,706	672,046	922,233	250,187	950,184	703,674	672,046	31,627	278,138	-	100%
Marketing & Recruitment	9,667	-	-	15,552	30,466	14,914	30,466	25,796	15,552	10,244	14,914	-	100%
Facilities	153,198	146,553	6,344	1,676,983	1,876,091	199,108	1,876,085	1,819,982	1,676,983	143,000	199,102	-	100%
Miscellaneous Expenses	1,532	41,808	280,007	424,941	187,130	(237,811)	187,124	370,892	424,941	(54,049)	(237,817)	-	100%
Total Expenses	682,149	664,263	1,097,245	8,326,512	7,581,162	(745,351)	7,806,988	8,542,952	8,323,304	219,648	(516,316)	(3,208)	100%
Operating Income	51,645	171,234	(178,204)	712,220	385,957	326,263	174,715	421,318	431,084	9,766	256,368	(281,136)	
Fund Balance													
Beginning Balance (Unaudited)							778,623	568,181	568,181				
Operating Income							174,715	421,318	431,084				
Ending Fund Balance							953,339	989,499	999,265				
Total Revenue Per Enrollment							28,006	29,683	28,988				
Total Expenses Per Enrollment							27,393	28,288	27,561				
Operating Income Per Enrollment							613	1,395	1,427				
Fund Balance as a % of Expenses							12.2%	11.6%	12.0%				

Brooklyn Rise Charter School
 Income Statement
 As of Jun FY2024

KEY ASSUMPTIONS

Enrollment Breakdown
 Enrollment Summary
 K-5
 Total Enrolled

Actual			YTD			Budget & Forecast						
Apr	May	Jun	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Jun Expected Final	Previous Forecast vs. Jun Expected Final	Approved Budget v1 vs. Jun Expected Final	Jun Expected Final Remaining	% Jun Expected Final Spent
						285	302	302	-		17	
						285	302	302	-		17	

Brooklyn Rise Charter School
Income Statement
As of Jun FY2024

	Actual			YTD			Budget & Forecast						
	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Jun Expected Final	Previous Forecast vs. Jun Expected Final	Approved Budget v1 vs. Jun Expected Final	Jun Expected Final Remaining	% Jun Expected Final Spent
REVENUE													
Per Pupil Funding & State Grants													
4101 Per Pupil Aid-General Ed	467,613	517,589	517,589	5,542,348	5,226,900	315,448	5,226,900	5,538,680	5,542,348	3,668	315,448	-	100%
4102.1 Per Pupil Aid-Special Ed - 20 to 60	12,748	11,916	11,916	125,388	93,510	31,878	93,510	81,821	125,388	43,566	31,878	-	100%
4102.2 Per Pupil Aid-Special Ed - Greater than 60	52,765	59,464	59,464	705,059	876,254	(171,195)	876,254	748,626	705,059	(43,566)	(171,195)	-	100%
4103 NYSTL	5,758	-	-	5,758	23,656	(17,898)	23,656	25,067	5,758	(19,309)	(17,898)	-	100%
4104 NYSSL	9,600	-	-	9,600	601	8,999	601	637	9,600	8,963	8,999	-	100%
4105 NYSLIB	1,313	-	-	1,313	2,062	(749)	2,062	2,185	1,313	(872)	(749)	-	100%
4106 DYCD	-	-	-	119,600	-	119,600	-	119,600	119,600	-	119,600	-	100%
4108 Facility Rental Assistance	139,683	141,002	141,002	1,566,199	1,568,070	(1,871)	1,568,070	1,568,837	1,566,199	(2,639)	(1,871)	-	100%
4112	44,265	98,241	-	442,597	-	442,597	-	400,919	442,597	41,678	442,597	-	100%
SUBTOTAL - Per Pupil Funding & State Grants	733,745	828,212	729,971	8,517,862	7,791,052	726,810	7,791,052	8,486,371	8,517,862	31,490	726,810	-	100%
Federal Grants													
4201 Title I	-	-	83,588	111,539	108,794	2,745	120,882	139,756	111,539	(28,217)	(9,343)	-	100%
4202 Title II	-	-	8,678	11,570	13,467	(1,897)	14,963	14,462	11,570	(2,892)	(3,393)	-	100%
4204 IDEA	-	-	-	70,356	44,792	25,564	44,792	72,190	70,356	(1,834)	25,564	-	100%
4207 Title III	-	-	24,288	32,382	-	32,382	-	40,476	32,382	(8,094)	32,382	-	100%
4208 Title IV	-	-	6,000	8,000	9,000	(1,000)	10,000	10,000	8,000	(2,000)	(2,000)	-	100%
SUBTOTAL - Federal Grants	-	-	122,554	233,847	176,053	57,794	190,637	276,884	233,847	(43,037)	43,210	-	100%
Contributions & Grants													
4301 Individual Contributions	49	1,308	858	2,664	-	2,664	-	1,000	2,664	1,664	2,664	-	100%
SUBTOTAL - Contributions & Grants	49	1,308	858	2,664	-	2,664	-	1,000	2,664	1,664	2,664	-	100%
Fundraising													
SUBTOTAL - Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest													
4500 Interest Revenue	1	2	2	16	14	2	14	14	16	2	2	-	100%
SUBTOTAL - Interest	1	2	2	16	14	2	14	14	16	2	2	-	100%
Miscellaneous Revenues													
4600 Misc Revenue	-	-	-	200,000	-	200,000	-	200,000	-	(200,000)	-	(200,000)	
4900 Revenue Suspense	-	5,976	65,657	84,345	-	84,345	-	-	-	-	-	(84,345)	
SUBTOTAL - Miscellaneous Revenues	-	5,976	65,657	284,345	-	284,345	-	200,000	-	(200,000)	-	(284,345)	
TOTAL REVENUE	733,795	835,497	919,041	9,038,733	7,967,119	1,071,614	7,981,703	8,964,269	8,754,388	(209,881)	772,685	(284,345)	103%

Brooklyn Rise Charter School
Income Statement
As of Jun FY2024

		Actual			YTD			Budget & Forecast						
		Apr	May	Jun	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Jun Expected Final	Previous Forecast vs. Jun Expected Final	Approved Budget v1 vs. Jun Expected Final	Jun Expected Final Remaining	% Jun Expected Final Spent
EXPENSES														
Personnel														
5000	Personnel Expenses	-	-	-	100,000	-	(100,000)	-	-	244,774	(244,774)	(244,774)	144,774	41%
5101	Leadership Salaries	20,077	20,077	30,115	256,468	261,000	4,532	261,000	261,000	246,429	14,571	14,571	(10,038)	104%
5102	Deans & Directors	21,154	17,769	32,810	268,848	275,000	6,152	275,000	254,215	258,271	(4,056)	16,729	(10,577)	104%
5103	Operations/Admin Salaries	34,891	34,568	41,707	427,649	407,167	(20,482)	415,000	451,581	410,247	41,334	4,753	(17,402)	104%
5104	Clerical Salaries	4,500	4,500	6,750	57,531	59,000	1,469	59,000	-	55,281	(55,281)	3,719	(2,250)	104%
5201	General Education Salaries	113,874	113,874	306,734	1,594,207	1,465,292	(128,915)	1,598,500	1,741,492	1,531,457	210,035	67,043	(62,750)	104%
5202	Instructional Support	20,615	20,615	59,939	235,123	242,000	6,877	264,000	256,992	227,239	29,753	36,761	(7,885)	103%
5203	Special Education Salaries	29,808	29,808	56,988	321,473	377,667	56,194	412,000	385,677	309,800	75,878	102,200	(11,673)	104%
5205	Student Support Services Salaries	30,885	30,885	47,865	364,534	251,167	(113,368)	274,000	224,000	349,092	(125,092)	(75,092)	(15,442)	104%
	SUBTOTAL - Personnel	275,803	272,096	582,908	3,625,833	3,338,292	(287,541)	3,558,500	3,574,957	3,632,589	(57,632)	(74,089)	6,757	100%
Benefits & Insurances														
5402	Social Security-ER	16,591	16,371	35,536	213,620	206,974	(6,646)	220,627	221,647	205,347	16,301	15,280	(8,273)	104%
5404	Medicare-ER	5,487	5,414	10,722	71,399	48,405	(22,994)	51,598	51,837	68,662	(16,825)	(17,063)	(2,737)	104%
5409	SUI/DIS	71	84	88	41,686	23,676	(18,010)	23,676	24,306	41,578	(17,272)	(17,902)	(108)	100%
5411	403B Contribution-Match	2,133	-	-	47,268	97,306	50,039	103,725	104,219	47,268	56,951	56,457	-	100%
5501	Medical	30,587	31,679	28,778	376,944	357,559	(19,385)	311,974	429,737	378,098	51,639	(66,124)	1,154	100%
5506	Workers Compensation	1,949	1,922	2,907	6,778	-	(6,778)	-	35,750	6,778	28,972	(6,778)	-	100%
	SUBTOTAL - Benefits & Insurances	56,817	55,471	78,032	757,695	733,921	(23,773)	711,600	867,496	747,730	119,765	(36,130)	(9,965)	101%
Curriculum & Classroom														
6100	Curriculum and Classroom	1,658	-	-	29,865	40,000	10,135	40,000	42,386	29,865	12,521	10,135	-	100%
6101	Classroom Supplies & Materials	5,738	-	-	115,743	99,750	(15,993)	99,750	137,434	115,743	21,692	(15,993)	-	100%
6103	Library Books	-	-	-	-	14,250	14,250	14,250	-	-	-	14,250	-	100%
6104	Assessments	257	962	-	16,063	20,000	3,937	20,000	16,063	16,063	(0)	3,937	-	100%
6105	Field Trip Expenses	6,905	9,000	720	23,873	28,500	4,627	28,500	30,200	23,873	6,327	4,627	-	100%
6106	Afterschool/ Saturday Academy	8,640	-	-	8,640	10,000	1,360	10,000	10,596	8,640	1,956	1,360	-	100%
6107	Extracurricular Supplies & Materials	-	-	-	2,395	15,000	12,605	15,000	5,618	2,395	3,223	12,605	-	100%
6108	NYSTL Expenses	5,758	-	-	5,758	23,656	17,898	23,656	5,860	5,758	102	17,898	-	100%
6109	NYSSL Expenses	9,600	-	-	9,600	601	(8,999)	601	9,770	9,600	170	(8,999)	-	100%
6110	NYSLIB Expenses	1,313	-	-	1,313	2,062	749	2,062	1,336	1,313	23	749	-	100%
6111	Student Life Organizations	527	-	-	2,705	10,000	7,295	10,000	10,596	2,705	7,891	7,295	-	100%
6112	Student Food	149	-	-	11,861	10,000	(1,861)	10,000	12,071	11,861	210	(1,861)	-	100%
6113	Summer Academy	-	-	-	-	10,000	10,000	10,000	-	-	-	10,000	-	100%
6114	Uniforms/Misc Expenses	1,969	-	-	11,325	15,000	3,675	15,000	11,525	11,325	201	3,675	-	100%
6115	Snacks	2,024	-	-	10,997	-	(10,997)	-	11,192	10,997	195	(10,997)	-	100%
6116		87,925	78,725	101,725	728,575	-	(728,575)	-	675,000	728,575	(53,575)	(728,575)	-	100%
	SUBTOTAL - Curriculum & Classroom	132,461	88,687	102,445	978,713	298,818	(679,895)	298,818	979,648	978,713	935	(679,895)	-	100%
Administrative Expenses & Insurances														
7001	Materials and Supplies	166	-	-	20,511	20,000	(511)	20,000	24,933	20,511	4,422	(511)	-	100%
7002	Phone & Internet Expenses	-	-	-	8,418	8,600	182	8,600	8,600	8,418	182	182	-	100%
7003	Dues,Subscriptions & Memberships	211	-	-	8,561	10,000	1,439	10,000	10,000	8,561	1,439	1,439	-	100%
7004	Postage & Delivery	-	-	54	122	1,260	1,138	1,260	1,260	122	1,138	1,138	-	100%
7005	Equipment Lease	2,826	5,652	-	33,357	33,600	243	33,600	33,600	33,357	243	243	-	100%
7006	Equipment-Non Capitalized	-	-	-	1,205	5,000	3,795	5,000	1,227	1,205	22	3,795	-	100%
7007	Computers-Non Capitalized	-	-	-	-	12,000	12,000	12,000	6,342	-	6,342	12,000	-	100%
7008	Furniture & Fixtures-Non Capitalized	-	-	-	14,851	5,000	(9,851)	5,000	16,000	14,851	1,149	(9,851)	-	100%
7009	Software-Non Capitalized	-	-	-	7,056	15,750	8,694	15,750	7,056	7,056	(0)	8,694	-	100%
7012	Staff Appreciation	1,946	-	-	19,127	23,000	3,873	23,000	28,000	19,127	8,873	3,873	-	100%
7014	Special Events	2,229	300	750	13,053	10,000	(3,053)	10,000	15,000	13,053	1,947	(3,053)	-	100%
7100	Insurances	-	-	-	48,489	50,000	1,511	50,000	48,489	48,489	-	1,511	-	100%
	SUBTOTAL - Administrative Expenses & Insurances	7,377	5,952	804	174,750	194,210	19,460	194,210	200,507	174,750	25,757	19,460	-	100%

Brooklyn Rise Charter School
Income Statement
As of Jun FY2024

		Actual			YTD			Budget & Forecast							
		Apr	May	Jun	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Jun Expected Final	Previous Forecast vs. Jun Expected Final	Approved Budget v1 vs. Jun Expected Final	Jun Expected Final Remaining	% Jun Expected Final Spent	
Professional Development & Services															
7200	Professional Services	-	-	-	-	275,000	275,000	275,000	-	-	-	-	275,000	-	
7201	Auditing Services	-	-	-	17,500	-	(17,500)	27,951	27,951	17,500	10,451	10,451	-	100%	
7202	Payroll Fees	4,272	4,272	4,272	49,717	59,800	10,083	59,800	49,717	49,717	-	10,083	-	100%	
7203	Special Educational Services	340	1,000	-	7,615	5,000	(2,615)	5,000	7,615	7,615	(0)	(2,615)	-	100%	
7205	Financial Management Services	14,663	14,663	21,904	176,237	183,286	7,049	183,286	189,265	176,237	13,028	7,049	-	100%	
7207	Technology Service	3,811	8,089	5,944	63,558	58,302	(5,256)	58,302	61,780	63,558	(1,778)	(5,256)	-	100%	
7208	Security Services	4,698	4,698	-	56,802	52,500	(4,302)	52,500	57,000	56,802	198	(4,302)	-	100%	
7209	Legal Service	-	-	-	5,208	36,750	31,543	36,750	5,208	5,208	-	31,543	-	100%	
7211	Custodial Services	15,000	20,975	-	200,679	157,500	(43,179)	157,500	215,645	200,679	14,966	(43,179)	-	100%	
7214	Other Educational Services	293	-	586	13,447	31,500	18,053	31,500	22,711	13,447	9,264	18,053	-	100%	
7301	Leadership Consultants & PD	-	-	14,000	19,395	20,000	605	20,000	10,395	19,395	(9,000)	605	-	100%	
7302	General Education PD	2,217	-	-	24,818	30,000	5,182	30,000	19,318	24,818	(5,500)	5,182	-	100%	
7303	Board Exps & Strategic Planning	-	-	-	37,070	12,595	(24,475)	12,595	37,069	37,070	(0)	(24,475)	-	100%	
SUBTOTAL - Professional Development & Services		45,293	53,697	46,706	672,046	922,233	250,187	950,184	703,674	672,046	31,627	278,138	-	100%	
Marketing & Recruitment															
7401	Student Recruitment	9,667	-	-	15,218	20,005	4,787	20,005	23,575	15,218	8,357	4,787	-	100%	
7402	Staff Recruitment	-	-	-	334	9,240	8,906	9,240	1,000	334	666	8,906	-	100%	
7403	Marketing Expenses	-	-	-	-	1,221	1,221	1,221	1,221	-	1,221	1,221	-	100%	
SUBTOTAL - Marketing & Recruitment		9,667	-	-	15,552	30,466	14,914	30,466	25,796	15,552	10,244	14,914	-	100%	
Facilities															
8100	Facilities	1,137	-	-	22,281	100,000	77,719	100,000	51,145	22,281	28,864	77,719	-	100%	
8101	Rent	136,165	136,165	-	1,464,051	1,633,975	169,924	1,633,975	1,568,837	1,464,051	104,786	169,924	-	100%	
8102	Utilities - All	12,172	9,661	6,344	152,845	82,116	(70,729)	82,110	150,000	152,845	(2,845)	(70,735)	-	100%	
8103	Repairs & Maintenance	79	728	-	33,413	40,000	6,587	40,000	40,000	33,413	6,587	6,587	-	100%	
8104	Cleaning Supplies	3,646	-	-	4,392	10,000	5,608	10,000	10,000	4,392	5,608	5,608	-	100%	
8106	Signage	-	-	-	-	10,000	10,000	10,000	-	-	-	10,000	-	100%	
SUBTOTAL - Facilities		153,198	146,553	6,344	1,676,983	1,876,091	199,108	1,876,085	1,819,982	1,676,983	143,000	199,102	-	100%	
8802	Travel Expenses	-	-	-	711	1,896	1,185	1,896	1,896	711	1,185	1,185	-	100%	
8804	Bank/Misc Fees	25	25	-	3,946	271	(3,675)	271	4,000	3,946	54	(3,675)	-	100%	
8805	Suspended Expenses	1,507	41,783	76,575	152,150	-	(152,150)	-	-	152,150	(152,150)	(152,150)	-	100%	
8806	Prior Year Expenses Unaccrued	-	-	-	63,610	-	(63,610)	-	63,610	63,610	-	(63,610)	-	100%	
8807	Interest Expense : Short Term	-	-	-	1,094	-	(1,094)	-	1,094	1,094	0	(1,094)	-	100%	
8900	Depreciation Expense	-	-	203,431	203,431	184,964	(18,468)	184,958	300,292	203,431	96,861	(18,474)	-	100%	
TOTAL EXPENSES		682,149	664,263	1,097,245	8,326,512	7,581,162	(745,351)	7,806,988	8,542,952	8,323,304	219,648	(516,316)	(3,208)	100%	