

# Brooklyn RISE FY 2025 Proposed Budget Overview

MAY 22, 2024



# FY25 Proposed Budget Key Drivers



	FY24	FY25
Enrollment	Budgeted: 285 Actual: 296.75	Total: 330
Per Pupil Rate	\$18,214	\$19,044
SPED	20% - 60% Count: Bdgt: 9; Actls: 9.175 >60% Count: Bdgt: 46; Actls: 37.975	20% - 60% Count: 10 >60% Count: 39
FTEs	Budgeted: 43 Actual: 48	Budgeted: 53

# FY 2025 Proposed Budget at a Glance



## Projecting a \$195K operating income by June 2025

<b>Brooklyn Rise Charter School</b>	
2023-24	
What-If 1	

Year 1	Year 2
<b>2023-24</b>	<b>2024-25</b>
What-If 1	Forecast

\$ Per Enrollment	
Year 1	Year 2
<b>2023-24</b>	<b>2024-25</b>
What-If 1	Forecast

<b>SUMMARY</b>	
<b>Revenue</b>	
Per Pupil Funding & State Grants	8,085,452
Federal Grants	276,884
Contributions & Grants	1,000
Fundraising	-
Interest	14
Miscellaneous Revenues	200,000
<b>Total Revenue</b>	<b>8,563,350</b>

8,085,452	8,936,832
276,884	306,594
1,000	-
-	-
14	14
200,000	-
<b>8,563,350</b>	<b>9,243,439</b>

26,773	27,081
917	929
3	-
-	-
0	0
662	-
<b>28,355</b>	<b>28,010</b>

<b>Expenses</b>	
Personnel	3,574,957
Benefits & Insurances	748,413
Curriculum & Classroom	303,953
Administrative Expenses & Insurances	197,510
Professional Development & Services	1,101,513
Marketing & Recruitment	25,796
Facilities	1,819,982
Miscellaneous Expenses	370,892
<b>Total Expenses</b>	<b>8,143,016</b>

3,574,957	4,255,000
748,413	847,961
303,953	382,385
197,510	225,433
1,101,513	1,181,043
25,796	25,318
1,819,982	1,953,441
370,892	176,886
<b>8,143,016</b>	<b>9,047,468</b>

11,838	12,894
2,478	2,570
1,006	1,159
654	683
3,647	3,579
85	77
6,026	5,920
1,228	536
<b>26,964</b>	<b>27,417</b>

<b>Operating Income</b>	
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<b>420,334</b>	<b>195,971</b>
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<b>1,392</b>	<b>594</b>
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### Total revenues of \$9.2MM

- \$8.9 MM in per pupil funding and state grants
- Rental Assistance - \$1.6MM
- \$306K in federal grants

### Total expenses of \$9MM

- Personnel \$4.2MM – 53 FTEs
- 59% of the per pupil is going towards staffing
- Expenses based on FY24 spending, programmatic needs

### Notable Items

- PD & Svcs include \$400k for Student Transportation
- Includes \$60k in misc. facilities, \$40k for unforeseen repairs
- Includes \$166k in depreciation

# FY 2025 Enrollment Sensitivity



**Breakeven is around 324 students w/current staffing model**

Enrollment Sensitivity			
Year 1	Year 2	# Change	% Change
302	330	28	9%

Year 2 - Fund Balance Sensitivity			
Enrollment	Operating Income	Operating Margin	New Fund Balance
330	195,971	2.1%	1,380,457
<b>325</b>	86,422	0.9%	1,270,908
320	(3,261)	0.0%	1,181,226
315	(112,810)	-1.2%	1,071,676
310	(222,360)	-2.4%	962,126
305	(311,451)	-3.4%	873,036
300	(422,034)	-4.6%	762,453
295	(535,733)	-5.8%	648,753
290	(654,492)	-7.1%	529,994
285	(793,712)	-8.6%	390,775
280	(933,522)	-10.1%	250,965
275	(1,052,282)	-11.4%	132,205
270	(1,191,501)	-12.9%	(7,015)