

Brooklyn RISE FY 2025 Proposed Budget Overview

MAY 22, 2024



FY25 Proposed Budget Key Drivers



	FY24	FY25
Enrollment	Budgeted: 285 Actual: 296.75	Total: 312
Per Pupil Rate	\$18,214	\$19,044
SPED	20% - 60% Count: Bdgt: 9; Actls: 9.175 >60% Count: Bdgt: 46; Actls: 37.975	20% - 60% Count: 10 >60% Count: 39
FTEs	Budgeted: 43 Actual: 48	Budgeted: 51

FY 2025 Proposed Budget at a Glance



Projecting a \$89K operating income by June 2025

Brooklyn Rise Charter School
2023-24
Apr Forecast

Year 1	Year 2
2023-24	2024-25
Apr Forecast	Forecast

\$ Per Enrollment	
Year 1	Year 2
2023-24	2024-25
Apr Forecast	Forecast

SUMMARY	
Revenue	
Per Pupil Funding & State Grants	
Federal Grants	
Contributions & Grants	
Fundraising	
Interest	
Miscellaneous Revenues	
Total Revenue	

8,085,452	8,525,605
276,884	288,026
1,000	-
-	-
14	14
200,000	-
8,563,350	8,813,645

26,773	27,326
917	923
3	-
-	-
0	0
662	-
28,355	28,249

Expenses	
Personnel	
Benefits & Insurances	
Curriculum & Classroom	
Administrative Expenses & Insurances	
Professional Development & Services	
Marketing & Recruitment	
Facilities	
Miscellaneous Expenses	
Total Expenses	

3,574,957	4,110,000
748,413	810,555
303,953	361,528
197,510	221,329
1,101,513	1,068,756
25,796	21,349
1,819,982	1,953,441
370,892	176,886
8,143,016	8,723,845

11,838	13,173
2,478	2,598
1,006	1,159
654	709
3,647	3,426
85	68
6,026	6,261
1,228	567
26,964	27,961

Operating Income	
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420,334	89,800
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1,392	288
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Total revenues of \$8.8MM

- \$8.5 MM in per pupil funding and state grants
- Rental Assistance - \$1.6MM
- \$288K in federal grants

Total expenses of \$8.7MM

- Personnel \$4.1 MM - 51 FTEs
- 57% of the per pupil is going towards staffing
- Expenses based on FY24 spending, programmatic needs

Notable Items

- PD & Svcs include \$300k for Student Transportation
- Includes \$60k in misc. facilities, \$40k for unforeseen repairs
- Includes \$166k in depreciation

FY 2025 Enrollment Sensitivity



Breakeven is around 309 students w/current staffing model

Enrollment Sensitivity			
Year 1	Year 2	# Change	% Change
302	312	10	3%

Year 2 - Fund Balance Sensitivity			
Enrollment	Operating Income	Operating Margin	New Fund Balance
312	89,800	1.0%	1,168,116
310	33,452	0.4%	1,111,767
305	(55,678)	-0.6%	1,022,637
300	(166,301)	-1.9%	912,015
295	(279,332)	-3.2%	798,984
290	(398,142)	-4.5%	680,173
285	(549,214)	-6.2%	529,102
280	(689,075)	-7.8%	389,240
275	(807,886)	-9.2%	270,429
270	(947,158)	-10.7%	131,158
265	(1,086,429)	-12.3%	(8,114)
260	(1,207,242)	-13.7%	(128,926)
255	(1,346,513)	-15.3%	(268,198)