

Brooklyn Rise Charter School
Income Statement
As of Mar FY2024

	Actual			YTD			Budget						
	Jan	Feb	Mar	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY													
Revenue													
Per Pupil Funding & State Grants	953,174	833,574	672,809	5,925,844	5,823,551	102,293	7,791,052	8,016,543	8,016,543	-	225,491	2,090,700	74%
Federal Grants	31,544	31,544	40,937	111,559	154,176	(42,617)	190,637	275,050	275,050	-	84,413	163,491	41%
Contributions & Grants	-	97	49	449	-	449	-	1,000	1,000	-	1,000	551	45%
Interest	1	1	1	11	11	1	14	14	14	-	-	3	79%
Miscellaneous Revenues	238,748	-	115,615	366,981	-	366,981	-	200,000	200,000	-	200,000	(166,981)	183%
Total Revenue	1,223,467	865,217	829,411	6,404,844	5,977,737	427,107	7,981,703	8,492,607	8,492,607	-	510,904	2,087,763	75%
Expenses													
Personnel	420,119	284,699	281,227	2,501,782	2,446,621	(55,161)	3,558,500	3,574,957	3,574,957	-	(16,457)	1,073,175	70%
Benefits & Insurances	98,901	70,652	58,650	553,144	574,205	21,061	711,600	748,413	748,413	-	(36,812)	195,269	74%
Curriculum & Classroom	19,172	16,925	10,087	205,419	194,203	(11,216)	298,818	301,931	311,146	(9,215)	(12,328)	105,726	66%
Administrative Expenses & Insurances	22,527	9,037	6,941	160,883	154,930	(5,953)	194,210	204,408	204,408	-	(10,198)	43,525	79%
Professional Development & Services	209,461	149,176	114,152	830,229	691,123	(139,106)	950,184	959,724	1,006,457	(46,733)	(56,273)	176,228	82%
Marketing & Recruitment	-	25	294	5,885	20,540	14,655	30,466	32,934	32,934	-	(2,468)	27,049	18%
Facilities	140,459	140,176	141,985	1,370,888	1,543,233	172,345	1,876,085	1,885,120	1,885,120	-	(9,035)	514,232	73%
Miscellaneous Expenses	13,608	16,370	4,352	114,710	140,348	25,638	187,124	370,892	370,892	-	(183,768)	256,182	31%
Total Expenses	924,247	687,060	617,687	5,742,941	5,765,204	22,263	7,806,988	8,078,379	8,134,327	(55,948)	(327,339)	2,391,386	71%
Operating Income	299,220	178,157	211,724	661,903	212,533	449,370	174,715	414,228	358,281	(55,948)	183,565	(303,623)	
Fund Balance													
Beginning Balance (Unaudited)							778,623	568,181	568,181				
Operating Income							174,715	414,228	358,281				
Ending Fund Balance							953,339	982,410	926,462				
Total Revenue Per Enrollment							28,006	28,619	28,619				
Total Expenses Per Enrollment							27,393	27,223	27,411				
Operating Income Per Enrollment							613	1,396	1,207				
Fund Balance as a % of Expenses							12.2%	12.2%	11.4%				
KEY ASSUMPTIONS													
Enrollment Breakdown													
Enrollment Summary													
K-5							285	297	297	-	12		
Total Enrolled							285	297	297	-	12		

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REVENUE														
Per Pupil Funding & State Grants														
4101	Per Pupil Aid-General Ed	444,000	444,000	467,613	4,039,557	3,920,175	119,382	5,226,900	5,442,395	5,442,395	-	215,495	1,402,838	74%
4102.1	Per Pupil Aid-Special Ed - 20 to 60	11,888	11,888	12,748	88,808	70,133	18,676	93,510	95,328	95,328	-	1,818	6,520	93%
4102.2	Per Pupil Aid-Special Ed - Greater than 60	47,553	47,553	52,765	533,366	657,191	(123,824)	876,254	699,098	699,098	-	(177,156)	165,732	76%
4103	NYSTL	-	-	-	-	-	-	23,656	24,631	24,631	-	975	24,631	0%
4104	NYSSL	-	-	-	-	-	-	601	626	626	-	25	626	0%
4105	NYSLIB	-	-	-	-	-	-	2,062	2,147	2,147	-	85	2,147	0%
4106	DYCD	119,600	-	-	119,600	-	119,600	-	119,600	119,600	-	119,600	-	100%
4108	Facility Rental Assistance	330,133	330,133	139,683	1,144,512	1,176,053	(31,540)	1,568,070	1,632,719	1,632,719	-	64,649	488,206	70%
	SUBTOTAL - Per Pupil Funding & State Grants	953,174	833,574	672,809	5,925,844	5,823,551	102,293	7,791,052	8,016,543	8,016,543	-	225,491	2,090,700	74%
Federal Grants														
4201	Title I	-	-	27,951	28,217	90,661	(62,444)	120,882	139,756	139,756	-	18,874	111,539	20%
4202	Title II	-	-	2,892	2,892	11,222	(8,330)	14,963	14,462	14,462	-	(501)	11,570	20%
4204	IDEA	31,544	31,544	-	70,356	44,792	25,564	44,792	70,356	70,356	(0)	25,564	(0)	100%
4207	Title III	-	-	8,094	8,094	-	8,094	-	40,476	40,476	-	40,476	32,382	20%
4208	Title IV	-	-	2,000	2,000	7,500	(5,500)	10,000	10,000	10,000	-	-	8,000	20%
	SUBTOTAL - Federal Grants	31,544	31,544	40,937	111,559	154,176	(42,617)	190,637	275,050	275,050	(0)	84,413	163,491	41%
Contributions & Grants														
4301	Individual Contributions	-	97	49	449	-	449	-	1,000	1,000	-	1,000	551	45%
	SUBTOTAL - Contributions & Grants	-	97	49	449	-	449	-	1,000	1,000	-	1,000	551	45%
Fundraising														
	SUBTOTAL - Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest														
4500	Interest Revenue	1	1	1	11	11	1	14	14	14	-	-	3	79%
	SUBTOTAL - Interest	1	1	1	11	11	1	14	14	14	-	-	3	79%
Miscellaneous Revenues														
4600	Misc Revenue	200,000	-	-	200,000	-	200,000	-	200,000	200,000	-	200,000	-	100%
4900	Revenue Suspense	38,748	-	115,615	166,981	-	166,981	-	-	-	-	-	(166,981)	
	SUBTOTAL - Miscellaneous Revenues	238,748	-	115,615	366,981	-	366,981	-	200,000	200,000	-	200,000	(166,981)	183%
	TOTAL REVENUE	1,223,467	865,217	829,411	6,404,844	5,977,737	427,107	7,981,703	8,492,607	8,492,607	(0)	510,904	2,087,763	75%

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		Jan	Feb	Mar	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
EXPENSES														
Personnel														
5000	Personnel Expenses	-	-	-	244,774	-	(244,774)	-	-	-	-	-	(244,774)	
5101	Leadership Salaries	30,115	20,077	20,077	176,160	195,750	19,590	261,000	261,000	261,000	-	-	84,840	67%
5102	Deans & Directors	31,731	21,154	21,154	186,539	204,205	17,666	275,000	271,215	271,215	-	3,785	84,676	69%
5103	Operations/Admin Salaries	52,552	35,046	35,058	299,080	303,417	4,336	415,000	451,581	451,581	-	(36,581)	152,500	66%
5104	Clerical Salaries	6,750	4,500	4,500	39,531	44,250	4,719	59,000	58,500	58,500	-	500	18,969	68%
5201	General Education Salaries	193,471	125,846	123,976	996,976	1,065,667	68,691	1,598,500	1,528,992	1,528,992	-	69,508	532,016	65%
5202	Instructional Support	23,654	15,769	15,769	126,069	176,000	49,931	264,000	324,992	324,992	-	(60,992)	198,923	39%
5203	Special Education Salaries	35,519	31,423	29,808	193,196	274,667	81,471	412,000	454,677	454,677	-	(42,677)	261,482	42%
5205	Student Support Services Salaries	46,327	30,885	30,885	239,458	182,667	(56,791)	274,000	224,000	224,000	-	50,000	(15,458)	107%
	SUBTOTAL - Personnel	420,119	284,699	281,227	2,501,782	2,446,621	(55,161)	3,558,500	3,574,957	3,574,957	-	(16,457)	1,073,175	70%
Benefits & Insurances														
5402	Social Security-ER	25,460	17,178	17,077	136,849	151,691	14,842	220,627	221,647	221,647	-	(1,020)	84,799	62%
5404	Medicare-ER	9,802	5,803	5,657	47,039	35,476	(11,563)	51,598	51,837	51,837	-	(239)	4,798	91%
5409	SUI/DIS	24,425	9,677	821	41,335	17,757	(23,577)	23,676	24,306	24,306	-	(629)	(17,029)	170%
5411	403B Contribution-Match	8,533	4,267	-	40,868	71,315	30,448	103,725	104,219	104,219	-	(494)	63,351	39%
5501	Medical	30,681	33,727	35,096	287,055	297,966	10,912	311,974	346,404	346,404	-	(34,430)	59,349	83%
	SUBTOTAL - Benefits & Insurances	98,901	70,652	58,650	553,144	574,205	21,061	711,600	748,413	748,413	-	(36,812)	195,269	74%
Curriculum & Classroom														
6100	Curriculum and Classroom	42	1,010	500	38,708	29,091	(9,617)	40,000	41,649	41,649	-	(1,649)	2,942	93%
6101	Classroom Supplies & Materials	9,599	580	3,627	110,005	74,813	(35,192)	99,750	135,045	135,045	-	(35,295)	25,040	81%
6103	Library Books	-	-	-	-	13,300	13,300	14,250	146	146	-	14,104	146	0%
6104	Assessments	6,166	2,855	364	14,844	20,000	5,156	20,000	14,480	14,480	-	5,520	(384)	103%
6105	Field Trip Expenses	1,380	2,310	1,818	7,248	14,250	7,002	28,500	29,675	29,675	-	(1,175)	22,427	24%
6106	Afterschool/ Saturday Academy	-	-	-	-	7,000	7,000	10,000	10,412	10,412	-	(412)	10,412	0%
6107	Extracurricular Supplies & Materials	-	187	-	2,395	11,250	8,855	15,000	5,618	5,618	-	9,382	3,223	43%
6108	NYSTL Expenses	-	-	-	-	-	-	23,656	24,631	24,631	-	(975)	24,631	0%
6109	NYSSL Expenses	-	-	-	-	-	-	601	626	626	-	(25)	626	0%
6110	NYSLIB Expenses	-	-	-	-	-	-	2,062	2,147	2,147	-	(85)	2,147	0%
6111	Student Life Organizations	396	350	373	2,178	7,000	4,822	10,000	10,412	10,412	-	(412)	8,234	21%
6112	Student Food	1,360	2,066	2,677	11,712	7,000	(4,712)	10,000	10,412	11,713	(1,300)	(1,713)	1	100%
6113	Summer Academy	-	-	-	-	-	-	10,000	-	-	-	10,000	-	
6114	Uniforms/Misc Expenses	46	-	-	9,356	10,500	1,144	15,000	15,618	15,618	-	(618)	6,262	60%
6115	Snacks	184	7,566	727	8,973	-	(8,973)	-	1,059	8,974	(7,914)	(8,974)	0	100%
	SUBTOTAL - Curriculum & Classroom	19,172	16,925	10,087	205,419	194,203	(11,216)	298,818	301,931	311,146	(9,215)	(12,328)	105,726	66%
Administrative Expenses & Insurances														
7001	Materials and Supplies	3,554	1,441	2,616	20,612	15,000	(5,612)	20,000	20,000	20,000	-	-	(612)	103%
7002	Phone & Internet Expenses	-	-	(34)	8,418	6,450	(1,968)	8,600	8,600	8,600	-	-	182	98%
7003	Dues,Subscriptions & Memberships	148	335	126	8,350	7,500	(850)	10,000	10,000	10,000	-	-	1,650	84%
7004	Postage & Delivery	-	-	-	68	945	877	1,260	1,260	1,260	-	-	1,192	5%
7005	Equipment Lease	5,652	3,096	2,747	24,879	25,200	321	33,600	33,600	33,600	-	-	8,721	74%
7006	Equipment-Non Capitalized	-	1,264	(59)	1,205	3,750	2,545	5,000	5,206	5,206	-	(206)	4,001	23%
7007	Computers-Non Capitalized	-	-	-	-	9,000	9,000	12,000	12,495	12,495	-	(495)	12,495	0%
7008	Furniture & Fixtures-Non Capitalized	-	109	(208)	14,851	3,750	(11,101)	5,000	16,000	16,000	-	(11,000)	1,149	93%
7009	Software-Non Capitalized	5,049	999	(15)	7,056	11,813	4,756	15,750	15,750	15,750	-	-	8,694	45%
7012	Staff Appreciation	10,261	591	1,189	17,182	17,250	68	23,000	23,009	23,009	-	(9)	5,827	75%
7014	Special Events	(2,138)	1,203	579	9,774	7,000	(2,774)	10,000	10,000	10,000	-	-	226	98%
7100	Insurances	-	-	-	48,489	47,273	(1,216)	50,000	48,489	48,489	-	1,511	-	100%
	SUBTOTAL - Administrative Expenses & Insurances	22,527	9,037	6,941	160,883	154,930	(5,953)	194,210	204,408	204,408	-	(10,198)	43,525	79%

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Professional Development & Services														
7200	Professional Services	130,950	92,525	69,525	314,529	206,250	(108,279)	275,500	275,000	314,529	(39,529)	(39,529)	-	100%
7201	Auditing Services	-	-	-	17,500	-	(17,500)	27,951	27,951	27,951	-	-	10,451	63%
7202	Payroll Fees	4,183	4,272	4,272	36,901	44,850	7,949	59,800	59,822	59,822	-	(22)	22,921	62%
7203	Special Educational Services	340	1,159	340	6,275	3,500	(2,775)	5,000	7,500	7,500	-	(2,500)	1,225	84%
7205	Financial Management Services	14,663	14,663	14,663	125,008	137,465	12,457	183,286	188,036	188,036	-	(4,750)	63,028	66%
7207	Technology Service	14,643	1,950	5,485	45,715	43,727	(1,988)	58,302	60,706	60,706	-	(2,404)	14,991	75%
7208	Security Services	4,698	4,698	4,698	47,406	38,182	(9,224)	52,500	52,500	52,500	-	-	5,094	90%
7209	Legal Service	-	-	-	5,208	27,563	22,355	36,750	15,207	15,207	-	21,543	10,000	34%
7211	Custodial Services	21,260	16,832	15,000	164,704	118,125	(46,579)	157,500	157,500	164,704	(7,204)	(7,204)	(0)	100%
7214	Other Educational Services	2,086	-	-	12,418	22,050	9,632	31,500	31,500	31,500	-	-	19,082	39%
7301	Leadership Consultants & PD	-	-	-	5,395	15,000	9,605	20,000	20,000	20,000	-	-	14,605	27%
7302	General Education PD	-	805	169	12,102	21,818	9,717	30,000	26,933	26,933	-	3,067	14,831	45%
7303	Board Exps & Strategic Planning	16,638	12,272	-	37,070	12,595	(24,475)	12,595	37,069	37,069	-	(24,475)	(0)	100%
	SUBTOTAL - Professional Development & Services	209,461	149,176	114,152	830,229	691,123	(139,106)	950,184	959,724	1,006,457	(46,733)	(56,273)	176,228	82%
Marketing & Recruitment														
7401	Student Recruitment	-	25	193	5,551	15,004	9,453	20,005	22,473	22,473	-	(2,468)	16,922	25%
7402	Staff Recruitment	-	-	102	334	4,620	4,286	9,240	9,240	9,240	-	-	8,906	4%
7403	Marketing Expenses	-	-	-	-	916	916	1,221	1,221	1,221	-	-	1,221	0%
	SUBTOTAL - Marketing & Recruitment	-	25	294	5,885	20,540	14,655	30,466	32,934	32,934	-	(2,468)	27,049	18%
Facilities														
8100	Facilities	1,760	3,386	-	21,145	75,000	53,855	100,000	51,145	51,145	-	48,855	30,000	41%
8101	Rent	136,165	136,165	136,165	1,191,722	1,361,646	169,924	1,633,975	1,633,975	1,633,975	-	-	442,253	73%
8102	Utilities - All	-	-	5,407	124,668	61,587	(63,081)	82,110	150,000	150,000	-	(67,890)	25,332	83%
8103	Repairs & Maintenance	2,534	292	-	32,606	30,000	(2,606)	40,000	40,000	40,000	-	-	7,394	82%
8104	Cleaning Supplies	-	333	413	747	7,500	6,753	10,000	10,000	10,000	-	-	9,253	7%
8106	Signage	-	-	-	-	7,500	7,500	10,000	-	-	-	10,000	-	-
	SUBTOTAL - Facilities	140,459	140,176	141,985	1,370,888	1,543,233	172,345	1,876,085	1,885,120	1,885,120	-	(9,035)	514,232	73%
8802	Travel Expenses	17	-	-	711	1,422	711	1,896	1,896	1,896	-	-	1,185	38%
8804	Bank/Misc Fees	749	50	25	3,896	203	(3,693)	271	4,000	4,000	-	(3,729)	104	97%
8805	Suspended Expenses	6,545	16,320	4,327	45,400	-	(45,400)	-	-	-	-	-	(45,400)	-
8806	Prior Year Expenses Unaccrued	6,296	-	-	63,610	-	(63,610)	-	63,610	63,610	-	(63,610)	-	100%
8807	Interest Expense : Short Term	-	-	-	1,094	-	(1,094)	-	1,094	1,094	-	(1,094)	0	100%
8900	Depreciation Expense	-	-	-	-	138,723	138,723	184,958	300,292	300,292	-	(115,335)	300,292	0%
	TOTAL EXPENSES	924,247	687,060	617,687	5,742,941	5,765,204	22,263	7,806,988	8,078,379	8,134,327	(55,948)	(327,339)	2,391,386	71%