

Brooklyn RISE FY 2025 Proposed Budget Overview

APRIL 15, 2024



FY25 Proposed Budget Key Drivers



	FY24	FY25
Enrollment	Budgeted: 285 Actual: 296.75	Total: 285
Per Pupil Rate	\$18,214	\$19,044
SPED	20% - 60% Count: Bdgt: 9; Actls: 9.175 >60% Count: Bdgt: 46; Actls: 37.975	20% - 60% Count: 10 >60% Count: 39
FTEs	Budgeted: 43 Actual: 48	Budgeted: 49

FY 2025 Proposed Budget at a Glance



Projecting a \$185K operating income by June 2025

Brooklyn Rise Charter School

As of Mar FY2024

	Year 1 2023-24	Year 2 2024-25	% Of Category	
SUMMARY				
Revenue				
Per Pupil Funding & State Grants	8,016,543	8,516,684	94%	97%
Federal Grants	275,050	287,414	3%	3%
Contributions & Grants	1,000	-	0%	0%
Interest	14	14	0%	0%
Miscellaneous Revenues	200,000	-	2%	0%
Total Revenue	8,492,607	8,804,112	100%	100%
Expenses				
Personnel	3,574,957	3,873,000	44%	45%
Benefits & Insurances	748,413	860,507	9%	10%
Curriculum & Classroom	311,146	388,031	4%	5%
Administrative Expenses & Insurances	204,408	220,487	3%	3%
Professional Development & Services	1,006,457	1,048,439	12%	12%
Marketing & Recruitment	32,934	18,052	0%	0%
Facilities	1,885,120	2,036,834	23%	24%
Miscellaneous Expenses	370,892	172,877	5%	2%
Total Expenses	8,134,327	8,618,226	100%	100%
Operating Income	358,281	185,886		

Total revenues of \$8.8MM

- \$8.5 MM in per pupil funding and state grants
- Rental Assistance - \$1.6MM
- \$287K in federal grants

Total expenses of \$8.6MM

- Personnel \$3.8MM – 49 FTEs
- 65% of the per pupil is going towards staffing
- Rent is fully covered @ 312 students
- Expenses based on FY24 spending, programmatic needs

Notable Items

- PD & Svcs include \$300k for bussing, bus matrons
- Includes \$100k in misc. facilities, \$50k for unforeseen repairs
- Includes \$166k in depreciation