

Brooklyn Rise Charter School

As of Mar FY2024

	Year 1 2023-24	Year 2 2024-25	% Of Category		Assumptions
SUMMARY					
Revenue					
Per Pupil Funding & State Grants	8,016,543	8,516,684	94%	97%	
Federal Grants	275,050	287,414	3%	3%	
Contributions & Grants	1,000	-	0%	0%	
Interest	14	14	0%	0%	
Miscellaneous Revenues	200,000	-	2%	0%	
Total Revenue	8,492,607	8,804,112	100%	100%	
Expenses					
Personnel	3,574,957	3,873,000	44%	45%	
Benefits & Insurances	748,413	860,507	9%	10%	
Curriculum & Classroom	311,146	388,031	4%	5%	
Administrative Expenses & Insurances	204,408	220,487	3%	3%	
Professional Development & Services	1,006,457	1,048,439	12%	12%	
Marketing & Recruitment	32,934	18,052	0%	0%	
Facilities	1,885,120	2,036,834	23%	24%	
Miscellaneous Expenses	370,892	172,877	5%	2%	
Total Expenses	8,134,327	8,618,226	100%	100%	
Operating Income	358,281	185,886			
Fund Balance					
Beginning Balance (Unaudited)	568,181	926,462			
Audit Adjustment					
Beginning Balance (Audited)	568,181	926,462			
Operating Income	358,281	185,886			
Ending Fund Balance	926,462	1,112,348			
Total Revenue Per Enrollment	28,619	28,218			
Total Expenses Per Enrollment	27,411	27,623			
Operating Income Per Enrollment	1,207	596			
Fund Balance as a % of Expenses	11%	13%			
Key Assumptions					
Enrollment Breakdown					
K	297	312			
Enrollment Summary					
K-5	297	312			
Total Enrolled	297	312			
Demographic Information					
# Free & Reduced Lunch	252	265			
# ELL	178	187			
# SpEd less than 20%	4	4			
# SpEd 20-60%	9	10			
# SpEd greater than 60%	37	39			
# New Students	91	15			
School Information					
FTE's	46	49			
Teachers	20	20			
# of school days	186	186			
Default Expense Inflation Rate		5%			
REVENUE					
Per Pupil Funding & State Grants					
4101 Per Pupil Aid-General Ed	5,442,395	5,941,728	68%	70%	312 FTEs x \$19044
4102.1 Per Pupil Aid-Special Ed - 20 to 60	95,328	103,900	1%	1%	\$10390 per # of 20% to 60% SPED Students
4102.2 Per Pupil Aid-Special Ed - Greater than 60	699,098	742,911	9%	9%	\$19049 per # of Greater than 60% SPED Students
4103 NYSTL	24,631	25,897	0%	0%	\$58.25 per Total Enrollment
4104 NYSSL	626	658	0%	0%	\$14.98 per Total Enrollment
4105 NYSLIB	2,147	2,257	0%	0%	\$6.25 per Total Enrollment
4106 DYCD	119,600	-	1%	0%	
4108 Facility Rental Assistance	1,632,719	1,699,334	20%	20%	30% of PPGE
SUBTOTAL - Per Pupil Funding & State Grants	8,016,543	8,516,684			
Federal Grants					
4200 Federal Grants	-	-			
4201 Title I	139,756	146,966	51%	51%	used actual allocation to calculate
4202 Title II	14,462	15,208	5%	5%	used actual allocation to calculate
4204 IDEA	70,356	74,764	26%	26%	
4207 Title III	40,476	40,476	15%	14%	Based on FY24 Actuals
4208 Title IV	10,000	10,000	4%	3%	\$10k flat amount
SUBTOTAL - Federal Grants	275,050	287,414			
Contributions & Grants					
4301 Individual Contributions	1,000	-	100%		
SUBTOTAL - Contributions & Grants	1,000	-			

Fundraising						
4400	Fundraising	-	-			
SUBTOTAL - Fundraising		-	-			
Interest						
4500	Interest Revenue	14	14			
SUBTOTAL - Interest		14	14			
Miscellaneous Revenues						
4600	Misc Revenue	200,000	-	100%		
SUBTOTAL - Miscellaneous Revenues		200,000	-			
TOTAL REVENUE		8,492,607	8,804,112			
EXPENSES						
Personnel						
5000	Personnel Expenses	-	-			
5101	Leadership Salaries	261,000	270,000	7%	7%	2 FTEs
5102	Deans & Directors	271,215	446,000	8%	12%	5 FTEs
5103	Operations/Admin Salaries	451,581	516,500	13%	13%	7 FTEs
5104	Clerical Salaries	58,500	60,000	2%	2%	1 FTEs
5201	General Education Salaries	1,528,992	1,535,500	43%	40%	20 FTEs
5202	Instructional Support	324,992	338,000	9%	9%	5 FTEs
5203	Special Education Salaries	454,677	493,000	13%	13%	6 FTEs
5205	Student Support Services Salaries	224,000	214,000	6%	6%	3 FTEs
SUBTOTAL - Personnel		3,574,957	3,873,000	100%	100%	
Benefits & Insurances						
5402	Social Security-ER	221,647	240,126	30%	28%	6.2% of salaries
5404	Medicare-ER	51,837	56,159	7%	7%	1.45% of salaries
5409	SUI/DIS	24,306	54,476	3%	6%	
5411	403B Contribution-Match	104,219	112,260	14%	13%	
5501	Medical	346,404	397,486	46%	46%	
SUBTOTAL - Benefits & Insurances		748,413	860,507	100%	100%	
Curriculum & Classroom						
6100	Curriculum and Classroom	41,649	45,979	13%	12%	\$147.37 per student
6101	Classroom Supplies & Materials	135,045	149,084	43%	38%	\$477.83 per student
6103	Library Books	146	16,536	0%	4%	\$53 per student
6104	Assessments	14,480	23,088	5%	6%	\$74 per student
6105	Field Trip Expenses	29,675	32,760	10%	8%	\$105 per student
6106	Afterschool/ Saturday Academy	10,412	11,495	3%	3%	\$36.84 per student
6107	Extracurricular Supplies & Materials	5,618	17,160	2%	4%	\$55 per student
6108	NYSTL Expenses	24,631	25,897	8%	7%	Non-Cash Expense, offset by in-kind revenue
6109	NYSSL Expenses	626	658	0%	0%	Non-Cash Expense, offset by in-kind revenue
6110	NYSLIB Expenses	2,147	2,257	1%	1%	Non-Cash Expense, offset by in-kind revenue
6111	Student Life Organizations	10,412	11,495	3%	3%	\$36.84 per student
6112	Student Food	11,713	12,930	4%	3%	\$41.44 per student
6113	Summer Academy	-	11,544	0%	3%	\$37 per student
6114	Uniforms/Misc Expenses	15,618	17,242	5%	4%	\$55.26 per student
6115	Snacks	8,974	9,907	3%	3%	\$31.75 per student
SUBTOTAL - Curriculum & Classroom		311,146	388,031	100%	100%	
Administrative Expenses & Insurances						
7001	Materials and Supplies	20,000	21,000	10%	10%	Est \$1750 per month based on FY24 Actuals
7002	Phone & Internet Expenses	8,600	3,780	4%	2%	\$315/mo (Internet - after 90% E-Rate discount)
7003	Dues, Subscriptions & Memberships	10,000	10,500	5%	5%	COLA Increase
7004	Postage & Delivery	1,260	1,323	1%	1%	COLA Increase
7005	Equipment Lease	33,600	35,280	16%	16%	COLA Increase
7006	Equipment-Non Capitalized	5,206	5,747	3%	3%	\$18 per student
7007	Computers-Non Capitalized	12,495	13,794	6%	6%	\$44 per student
7008	Furniture & Fixtures-Non Capitalized	16,000	16,800	8%	8%	COLA Increase
7009	Software-Non Capitalized	15,750	16,538	8%	8%	COLA Increase
7012	Staff Appreciation	23,009	25,725	11%	12%	\$525 per FTE
7014	Special Events	10,000	10,000	5%	5%	EOY Celebration, Family Events
7100	Insurances	48,489	60,000	24%	27%	Waiting on quote
SUBTOTAL - Administrative Expenses & Insurances		204,408	220,487	100%	100%	
Professional Development & Services						
7200	Professional Services	314,529	300,000	31%	29%	Largely driven by Student Transportation
7201	Auditing Services	27,951	29,349	3%	3%	COLA Increase
7202	Payroll Fees	59,822	66,885	6%	6%	\$1365 per FTE
7203	Special Educational Services	7,500	7,500	1%	1%	Flat Fee
7205	Financial Management Services	188,036	198,972	19%	19%	COLA Increase
7207	Technology Service	60,706	67,017	6%	6%	Est. \$5,584.75 per month
7208	Security Services	52,500	55,125	5%	5%	Based on FY24 Actuals
7209	Legal Service	15,207	38,588	2%	4%	
7211	Custodial Services	164,704	172,939	16%	16%	COLA Increase
7214	Other Educational Services	31,500	44,275	3%	4%	
7301	Leadership Consultants & PD	20,000	21,000	2%	2%	COLA Increase
7302	General Education PD	26,933	33,565	3%	3%	\$685 per FTE
7303	Board Exps & Strategic Planning	37,069	13,224	4%	1%	
7304	Tuition Reimbursement	-	-	0%	0%	
SUBTOTAL - Professional Development & Services		1,006,457	1,048,439	100%	100%	
Marketing & Recruitment						
7401	Student Recruitment	22,473	7,001	68%	39%	
7402	Staff Recruitment	9,240	9,702	28%	54%	COLA Increase
7403	Marketing Expenses	1,221	1,349	4%	7%	10% COLA Increase

SUBTOTAL - Marketing & Recruitment		32,934	18,052	100%	100%	
Facilities						
8100	Facilities	51,145	100,000	3%	5%	Contingency for unforeseen expenses
8101	Rent	1,633,975	1,699,334	87%	83%	Based on Lease
8102	Utilities - All	150,000	187,500	8%	9%	\$15K per month
8103	Repairs & Maintenance	40,000	40,000	2%	2%	Flat Fee
8104	Cleaning Supplies	10,000	10,000	1%	0%	Flat Fee
8106	Signage	-	-	0%	0%	
SUBTOTAL - Facilities		1,885,120	2,036,834	100%	100%	
Miscellaneous Expenses						
8800	Miscellaneous Expenses	-	-			
8801	Meals & Hospitality	-	-			
8802	Travel Expenses	1,896	1,991	1%	1%	COLA Increase
8803	Board Meeting Expenses	-	-	0%	0%	
8804	Bank/Misc Fees	4,000	4,080	1%	2%	COLA Increase
8805	Suspended Expenses	-	-	0%	0%	
8806	Prior Year Expenses Unaccrued	63,610	-	17%	0%	
8807	Interest Expense : Short Term	1,094	-	0%	0%	
8900	Depreciation Expense	300,292	166,806	81%	96%	
		-	-			
SUBTOTAL - Miscellaneous Expenses		370,892	172,877	100%	100%	
TOTAL EXPENSES		8,134,327	8,618,226			