

Brooklyn Rise Charter School
Income Statement
As of Feb FY2024

	Actual			YTD			Budget						
	Dec	Jan	Feb	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY													
Revenue													
Per Pupil Funding & State Grants	638,692	953,174	833,574	5,253,035	5,176,489	76,546	7,791,052	8,016,543	8,016,543	-	225,491	2,763,508	66%
Federal Grants	-	31,544	31,544	70,622	117,715	(47,093)	190,637	217,563	217,563	-	26,926	146,941	32%
Contributions & Grants	66	-	97	401	-	401	-	1,000	1,000	-	1,000	599	40%
Interest	1	1	1	10	9	1	14	14	14	-	-	4	71%
Miscellaneous Revenues	10,000	238,748	-	251,366	-	251,366	-	200,000	200,000	-	200,000	(51,366)	126%
Total Revenue	648,759	1,223,467	865,217	5,575,434	5,294,213	281,220	7,981,703	8,435,120	8,435,120	-	453,417	2,859,687	66%
Expenses													
Personnel	280,488	420,119	284,699	2,220,556	2,149,398	(71,158)	3,558,500	3,574,957	3,574,957	-	(16,457)	1,354,401	62%
Benefits & Insurances	44,049	90,368	66,385	453,626	511,035	57,408	711,600	748,413	748,413	-	(36,812)	294,786	61%
Curriculum & Classroom	24,805	19,172	16,925	195,333	171,438	(23,895)	298,818	312,197	301,785	10,412	(2,966)	106,452	65%
Administrative Expenses & Insurances	16,286	22,527	9,037	153,942	141,837	(12,105)	194,210	196,981	204,408	(7,427)	(10,198)	50,466	75%
Professional Development & Services	(38,004)	209,461	149,176	716,077	614,087	(101,991)	950,184	956,672	932,051	24,621	18,133	215,974	77%
Marketing & Recruitment	-	-	25	5,591	17,231	11,640	30,466	32,934	32,934	-	(2,468)	27,343	17%
Facilities	136,701	140,459	140,176	1,228,903	1,386,892	157,989	1,876,085	1,876,085	1,817,230	58,855	58,855	588,327	68%
Miscellaneous Expenses	42,030	13,608	16,370	110,358	124,754	14,395	187,124	360,866	360,866	-	(173,742)	250,508	31%
Total Expenses	506,354	915,713	682,793	5,084,386	5,116,670	32,284	7,806,988	8,059,105	7,972,643	86,461	(165,656)	2,888,257	64%
Operating Income	142,405	307,753	182,424	491,047	177,543	313,504	174,715	376,015	462,477	86,461	287,761	(28,571)	
Fund Balance													
Beginning Balance (Unaudited)							778,623	568,181	568,181				
Operating Income							174,715	376,015	462,477				
Ending Fund Balance							953,339	944,197	1,030,658				
Total Revenue Per Enrollment							28,006	28,425	28,425				
Total Expenses Per Enrollment							27,393	27,158	26,867				
Operating Income Per Enrollment							613	1,267	1,558				
Fund Balance as a % of Expenses							12.2%	11.7%	12.9%				
KEY ASSUMPTIONS													
Enrollment Breakdown													
Enrollment Summary													
K-5							285	297	297	-	12		
Total Enrolled							285	297	297	-	12		

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REVENUE														
Per Pupil Funding & State Grants														
4101	Per Pupil Aid-General Ed	407,244	444,000	444,000	3,571,944	3,484,600	87,344	5,226,900	5,442,395	5,442,395	-	215,495	1,870,451	66%
4102.1	Per Pupil Aid-Special Ed - 20 to 60	5,428	11,888	11,888	76,060	62,340	13,720	93,510	95,328	95,328	-	1,818	19,268	80%
4102.2	Per Pupil Aid-Special Ed - Greater than 60	53,739	47,553	47,553	480,602	584,169	(103,568)	876,254	699,098	699,098	-	(177,156)	218,497	69%
4103	NYSTL	-	-	-	-	-	-	23,656	24,631	24,631	-	975	24,631	0%
4104	NYSSL	-	-	-	-	-	-	601	626	626	-	25	626	0%
4105	NYSLIB	-	-	-	-	-	-	2,062	2,147	2,147	-	85	2,147	0%
4106	DYCD	-	119,600	-	119,600	-	119,600	-	119,600	119,600	-	119,600	-	100%
4108	Facility Rental Assistance	172,281	330,133	330,133	1,004,829	1,045,380	(40,551)	1,568,070	1,632,719	1,632,719	-	64,649	627,889	62%
	SUBTOTAL - Per Pupil Funding & State Grants	638,692	953,174	833,574	5,253,035	5,176,489	76,546	7,791,052	8,016,543	8,016,543	-	225,491	2,763,508	66%
Federal Grants														
4201	Title I	-	-	-	266	60,441	(60,175)	120,882	125,877	125,877	-	4,995	125,611	0%
4202	Title II	-	-	-	-	7,482	(7,482)	14,963	15,582	15,582	-	618	15,582	0%
4204	IDEA	-	31,544	31,544	70,356	44,792	25,564	44,792	33,849	33,849	-	(10,944)	(36,507)	208%
4207	Title III	-	-	-	-	-	-	-	32,256	32,256	-	32,256	32,256	0%
4208	Title IV	-	-	-	-	5,000	(5,000)	10,000	10,000	10,000	-	-	10,000	0%
	SUBTOTAL - Federal Grants	-	31,544	31,544	70,622	117,715	(47,093)	190,637	217,563	217,563	-	26,926	146,941	32%
Contributions & Grants														
4301	Individual Contributions	66	-	97	401	-	401	-	1,000	1,000	-	1,000	599	40%
	SUBTOTAL - Contributions & Grants	66	-	97	401	-	401	-	1,000	1,000	-	1,000	599	40%
Fundraising														
	SUBTOTAL - Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest														
4500	Interest Revenue	1	1	1	10	9	1	14	14	14	-	-	4	71%
	SUBTOTAL - Interest	1	1	1	10	9	1	14	14	14	-	-	4	71%
Miscellaneous Revenues														
4600	Misc Revenue	-	200,000	-	200,000	-	200,000	-	200,000	200,000	-	200,000	-	100%
4900	Revenue Suspense	10,000	38,748	-	51,366	-	51,366	-	-	-	-	-	(51,366)	
	SUBTOTAL - Miscellaneous Revenues	10,000	238,748	-	251,366	-	251,366	-	200,000	200,000	-	200,000	(51,366)	128%
	TOTAL REVENUE	648,759	1,223,467	865,217	5,575,434	5,294,213	281,220	7,981,703	8,435,120	8,435,120	-	453,417	2,859,687	66%

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		Dec	Jan	Feb	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
EXPENSES														
Personnel														
5000	Personnel Expenses	144,774	-	-	244,774	-	(244,774)	-	-	-	-	-	(244,774)	
5101	Leadership Salaries	10,038	30,115	20,077	156,083	174,000	17,917	261,000	261,000	261,000	-	-	104,917	60%
5102	Deans & Directors	10,577	31,731	21,154	165,385	180,606	15,221	275,000	271,215	271,215	-	3,785	105,830	61%
5103	Operations/Admin Salaries	17,592	52,552	35,046	264,022	268,833	4,811	415,000	451,581	451,581	-	(36,581)	187,558	58%
5104	Clerical Salaries	2,250	6,750	4,500	35,031	39,333	4,303	59,000	58,500	58,500	-	500	23,469	60%
5201	General Education Salaries	62,750	193,471	125,846	873,000	932,458	59,458	1,598,500	1,528,992	1,528,992	-	69,508	655,992	57%
5202	Instructional Support	7,885	23,654	15,769	110,300	154,000	43,700	264,000	324,992	324,992	-	(60,992)	214,692	34%
5203	Special Education Salaries	9,180	35,519	31,423	163,388	240,333	76,945	412,000	454,677	454,677	-	(42,677)	291,289	36%
5205	Student Support Services Salaries	15,442	46,327	30,885	208,573	159,833	(48,740)	274,000	224,000	224,000	-	50,000	15,427	93%
	SUBTOTAL - Personnel	280,488	420,119	284,699	2,220,556	2,149,398	(71,158)	3,558,500	3,574,957	3,574,957	-	(16,457)	1,354,401	62%
Benefits & Insurances														
5402	Social Security-ER	8,278	25,460	17,178	119,772	133,263	13,491	220,627	221,647	221,647	-	(1,020)	101,876	54%
5404	Medicare-ER	2,739	9,802	5,803	41,382	31,166	(10,215)	51,598	51,837	51,837	-	(239)	10,455	80%
5409	SUI/DIS	108	24,425	9,677	40,514	15,784	(24,730)	23,676	24,306	24,306	-	(629)	(16,208)	167%
5411	403B Contribution-Match	-	-	-	-	62,652	62,652	103,725	104,219	104,219	-	(494)	104,219	0%
5501	Medical	32,924	30,681	33,727	251,959	268,170	16,210	311,974	346,404	346,404	-	(34,430)	94,445	73%
	SUBTOTAL - Benefits & Insurances	44,049	90,368	66,385	453,626	511,035	57,408	711,600	748,413	748,413	-	(36,812)	294,786	61%
Curriculum & Classroom														
6100	Curriculum and Classroom	570	42	1,010	38,207	25,455	(12,753)	40,000	41,649	41,649	-	(1,649)	3,442	92%
6101	Classroom Supplies & Materials	12,436	9,599	434	106,232	66,500	(39,732)	99,750	103,863	135,045	(31,183)	(35,295)	28,813	79%
6103	Library Books	-	-	146	146	12,983	12,837	14,250	14,838	-	14,838	14,250	(146)	
6104	Assessments	-	6,166	2,855	14,480	20,000	5,520	20,000	20,825	14,480	6,345	5,520	(0)	100%
6105	Field Trip Expenses	-	1,380	2,310	5,430	9,500	4,070	28,500	29,675	29,675	-	(1,175)	24,245	18%
6106	Afterschool/ Saturday Academy	-	-	-	-	6,000	6,000	10,000	10,412	10,412	-	(412)	10,412	0%
6107	Extracurricular Supplies & Materials	-	-	187	2,395	10,000	7,605	15,000	15,618	5,618	10,000	9,382	3,223	43%
6108	NYSTL Expenses	-	-	-	-	-	-	23,656	24,631	24,631	-	(975)	24,631	0%
6109	NYSSL Expenses	-	-	-	-	-	-	601	626	626	-	(25)	626	0%
6110	NYSLIB Expenses	-	-	-	-	-	-	2,062	2,147	2,147	-	(85)	2,147	0%
6111	Student Life Organizations	340	396	350	1,806	6,000	4,194	10,000	10,412	10,412	-	(412)	8,607	17%
6112	Student Food	1,733	1,360	2,066	9,035	6,000	(3,035)	10,000	10,412	10,412	-	(412)	1,377	87%
6113	Summer Academy	-	-	-	-	-	-	10,000	10,412	-	10,412	10,000	-	
6114	Uniforms/Misc Expenses	9,725	46	-	9,356	9,000	(356)	15,000	15,618	15,618	-	(618)	6,262	60%
6115	Snacks	-	184	7,566	8,246	-	(8,246)	-	1,059	1,059	-	(1,059)	(7,187)	779%
	SUBTOTAL - Curriculum & Classroom	24,805	19,172	16,925	195,333	171,438	(23,895)	298,818	312,197	301,785	10,412	(2,966)	106,452	65%
Administrative Expenses & Insurances														
7001	Materials and Supplies	4,844	3,554	1,441	17,996	13,333	(4,663)	20,000	20,000	20,000	-	-	2,004	90%
7002	Phone & Internet Expenses	-	-	-	8,452	5,733	(2,719)	8,600	8,600	8,600	-	-	148	98%
7003	Dues,Subscriptions & Memberships	158	148	335	8,224	6,667	(1,557)	10,000	10,000	10,000	-	-	1,776	82%
7004	Postage & Delivery	-	-	-	68	840	772	1,260	1,260	1,260	-	-	1,192	5%
7005	Equipment Lease	-	5,652	3,096	22,132	22,400	268	33,600	33,600	33,600	-	-	11,468	66%
7006	Equipment-Non Capitalized	-	-	1,264	1,264	3,333	2,070	5,000	5,206	5,206	-	(206)	3,942	24%
7007	Computers-Non Capitalized	-	-	-	-	8,000	8,000	12,000	12,495	12,495	-	(495)	12,495	0%
7008	Furniture & Fixtures-Non Capitalized	3,606	-	109	15,059	3,333	(11,726)	5,000	5,000	16,000	(11,000)	(11,000)	941	94%
7009	Software-Non Capitalized	-	5,049	999	7,071	10,500	3,429	15,750	15,750	15,750	-	-	8,679	45%
7012	Staff Appreciation	585	10,261	591	15,993	15,333	(660)	23,000	23,009	23,009	-	(9)	7,016	70%
7014	Special Events	7,093	(2,138)	1,203	9,195	6,000	(3,195)	10,000	10,000	10,000	-	-	805	92%
7100	Insurances	-	-	-	48,489	46,364	(2,125)	50,000	52,061	48,489	3,573	1,511	-	100%
	SUBTOTAL - Administrative Expenses & Insurances	16,286	22,527	9,037	153,942	141,837	(12,105)	194,210	196,981	204,408	(7,427)	(10,198)	50,466	75%

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Professional Development & Services														
7200	Professional Services	(85,241)	130,950	92,525	245,004	183,333	(61,671)	275,000	275,000	275,000	-	-	29,996	89%
7201	Auditing Services	10,000	-	-	17,500	-	(17,500)	27,951	27,951	27,951	-	-	10,451	63%
7202	Payroll Fees	4,183	4,183	4,272	32,629	39,867	7,238	59,800	59,822	59,822	-	(22)	27,193	55%
7203	Special Educational Services	340	340	1,159	5,935	3,000	(2,935)	5,000	5,000	5,000	-	-	(935)	119%
7205	Financial Management Services	7,616	14,663	14,663	110,345	122,191	11,846	183,286	187,337	187,337	-	(4,051)	76,992	59%
7207	Technology Service	3,000	14,643	1,950	40,229	38,868	(1,361)	58,302	60,706	60,706	-	(2,404)	20,476	66%
7208	Security Services	4,698	4,698	4,698	42,708	33,409	(9,299)	52,500	52,500	52,500	-	-	9,792	81%
7209	Legal Service	-	-	-	5,208	24,500	19,293	36,750	36,750	15,207	21,543	21,543	10,000	34%
7211	Custodial Services	15,000	21,260	16,832	149,704	105,000	(44,704)	157,500	157,500	157,500	-	-	7,796	95%
7214	Other Educational Services	-	2,086	-	12,418	18,900	6,482	31,500	31,500	31,500	-	-	19,082	39%
7301	Leadership Consultants & PD	2,400	-	-	5,395	13,333	7,938	20,000	20,000	20,000	-	-	14,605	27%
7302	General Education PD	-	-	805	11,933	19,091	7,158	30,000	30,011	26,933	3,078	3,067	15,000	44%
7303	Board Exps & Strategic Planning	-	16,638	12,272	37,070	12,595	(24,475)	12,595	12,595	12,595	-	-	(24,475)	294%
	SUBTOTAL - Professional Development & Services	(38,004)	209,461	149,176	716,077	614,087	(101,991)	950,184	956,672	932,051	24,621	18,133	215,974	77%
Marketing & Recruitment														
7401	Student Recruitment	-	-	25	5,358	13,337	7,978	20,005	22,473	22,473	-	(2,468)	17,114	24%
7402	Staff Recruitment	-	-	-	232	3,080	2,848	9,240	9,240	9,240	-	-	9,008	3%
7403	Marketing Expenses	-	-	-	-	814	814	1,221	1,221	1,221	-	-	1,221	0%
	SUBTOTAL - Marketing & Recruitment	-	-	25	5,591	17,231	11,640	30,466	32,934	32,934	-	(2,468)	27,343	17%
Facilities														
8100	Facilities	111	1,760	3,386	21,145	66,667	45,522	100,000	100,000	51,145	48,855	48,855	30,000	41%
8101	Rent	136,165	136,165	136,165	1,055,557	1,225,481	169,924	1,633,975	1,633,975	1,633,975	-	-	578,418	65%
8102	Utilities - All	-	-	-	119,261	54,744	(64,517)	82,110	82,110	82,110	-	-	(37,151)	145%
8103	Repairs & Maintenance	425	2,534	292	32,606	26,667	(5,940)	40,000	40,000	40,000	-	-	7,394	82%
8104	Cleaning Supplies	-	-	333	333	6,667	6,333	10,000	10,000	10,000	-	-	9,667	3%
8106	Signage	-	-	-	-	6,667	6,667	10,000	10,000	-	10,000	10,000	-	-
	SUBTOTAL - Facilities	136,701	140,459	140,176	1,228,903	1,386,892	157,989	1,876,085	1,876,085	1,817,230	58,855	58,855	588,327	68%
8802	Travel Expenses	105	17	-	711	1,264	553	1,896	1,896	1,896	-	-	1,185	38%
8804	Bank/Misc Fees	712	749	50	3,871	180	(3,690)	271	271	271	-	-	(3,600)	1430%
8805	Suspended Expenses	1,205	6,545	16,320	41,073	-	(41,073)	-	-	-	-	-	(41,073)	-
8806	Prior Year Expenses Unaccrued	40,008	6,296	-	63,610	-	(63,610)	-	57,313	57,313	-	(57,313)	(6,297)	111%
8807	Interest Expense - Short Term	-	-	-	1,094	-	(1,094)	-	1,094	1,094	-	(1,094)	0	100%
8900	Depreciation Expense	-	-	-	-	123,309	123,309	184,958	300,292	300,292	-	(115,335)	300,292	0%
	TOTAL EXPENSES	506,354	915,713	682,793	5,084,386	5,116,670	32,284	7,806,988	8,059,105	7,972,643	86,461	(165,656)	2,888,257	64%