

Brooklyn Rise Charter School
Income Statement
As of Dec FY2024

	Actual			YTD			Budget						
	Oct	Nov	Dec	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY													
Revenue													
Per Pupil Funding & State Grants	547,725	638,692	638,692	3,466,286	3,882,367	(416,081)	7,791,052	7,773,681	7,892,681	119,000	101,629	4,426,395	44%
Federal Grants	3,635	-	-	7,535	72,923	(65,388)	190,637	183,062	215,318	32,256	24,681	207,783	3%
Contributions & Grants	47	47	66	303	-	303	-	1,000	1,000	-	1,000	697	30%
Interest	1	1	1	7	7	0	14	14	14	-	-	7	53%
Miscellaneous Revenues	-	-	10,000	12,618	-	12,618	-	-	-	-	-	(12,618)	
Total Revenue	551,409	638,741	648,759	3,486,750	3,955,297	(468,546)	7,981,703	7,957,757	8,109,013	151,256	127,310	4,622,263	43%
Expenses													
Personnel	271,895	286,222	280,488	1,515,737	1,554,951	39,213	3,558,500	3,611,956	3,574,957	36,998	(16,457)	2,059,220	42%
Benefits & Insurances	59,040	54,997	44,049	296,873	384,693	87,820	711,600	724,915	748,413	(23,497)	(36,812)	451,540	40%
Curriculum & Classroom	18,896	39,218	30,592	155,259	125,907	(29,352)	298,818	305,738	305,738	-	(6,920)	150,479	51%
Administrative Expenses & Insurances	11,914	23,143	9,647	160,604	115,650	(44,953)	194,210	196,155	194,130	2,024	80	33,527	83%
Professional Development & Services	39,352	182,044	(37,041)	339,269	460,014	120,745	950,184	954,748	947,930	6,818	2,254	608,661	36%
Marketing & Recruitment	102	7,323	-	8,490	10,613	2,123	30,466	31,852	31,852	-	(1,386)	23,362	27%
Facilities	103,596	180,597	136,590	946,835	1,074,210	127,375	1,876,085	1,876,085	1,876,085	-	-	929,250	50%
Miscellaneous Expenses	892	1,437	42,030	80,381	93,565	13,185	187,124	298,945	357,352	(58,407)	(170,228)	276,972	22%
Total Expenses	505,686	774,980	506,354	3,503,449	3,819,603	316,154	7,806,988	8,000,394	8,036,458	(36,064)	(229,470)	4,633,010	44%
Operating Income	45,722	(136,239)	142,405	(16,698)	135,694	(152,392)	174,715	(42,637)	72,555	115,192	(102,160)	89,253	
Fund Balance													
Beginning Balance (Unaudited)							778,623	568,181	568,181				
Operating Income							174,715	(42,637)	72,555				
Ending Fund Balance							953,339	525,544	640,736				
Total Revenue Per Enrollment							28,006	27,290	27,809				
Total Expenses Per Enrollment							27,393	27,436	27,560				
Operating Income Per Enrollment							613	(146)	249				
Fund Balance as a % of Expenses							12.2%	6.6%	8.0%				
KEY ASSUMPTIONS													
Enrollment Breakdown													
Enrollment Summary													
K-5							285	292	292	-	7		
Total Enrolled							285	292	292	-	7		

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REVENUE													
Per Pupil Funding & State Grants													
4101 Per Pupil Aid-General Ed	470,115	407,244	407,244	2,683,944	2,613,450	70,494	5,226,900	5,347,944	5,347,944	-	121,044	2,664,000	50%
4102.1 Per Pupil Aid-Special Ed - 20 to 60	6,860	5,428	5,428	52,283	46,755	5,528	93,510	95,328	95,328	-	1,818	43,045	55%
4102.2 Per Pupil Aid-Special Ed - Greater than 60	70,750	53,739	53,739	385,496	438,127	(52,631)	876,254	699,098	699,098	-	(177,156)	313,603	55%
4103 NYSTL	-	-	-	-	-	-	23,656	24,203	24,203	-	548	24,203	0%
4104 NYSSL	-	-	-	-	-	-	601	615	615	-	14	615	0%
4105 NYSLIB	-	-	-	-	-	-	2,062	2,109	2,109	-	48	2,109	0%
4106 DYCD	-	-	-	-	-	-	-	-	119,000	119,000	-	119,000	0%
4108 Facility Rental Assistance	-	172,281	172,281	344,563	784,035	(439,472)	1,568,070	1,604,383	1,604,383	-	36,313	1,259,820	21%
SUBTOTAL - Per Pupil Funding & State Grants	547,725	638,692	638,692	3,466,286	3,882,367	(416,081)	7,791,052	7,773,681	7,892,681	119,000	101,629	4,426,395	44%
Federal Grants													
4201 Title I	-	-	-	266	60,441	(60,175)	120,882	123,879	123,879	-	2,997	123,613	0%
4202 Title II	-	-	-	-	7,482	(7,482)	14,963	15,334	15,334	-	371	15,334	0%
4204 IDEA	3,635	-	-	7,269	-	7,269	44,792	33,849	33,849	-	(10,944)	26,580	21%
4207 Title III	-	-	-	-	-	-	-	-	32,256	32,256	-	32,256	0%
4208 Title IV	-	-	-	-	5,000	(5,000)	10,000	10,000	10,000	-	-	10,000	0%
SUBTOTAL - Federal Grants	3,635	-	-	7,535	72,923	(65,388)	190,637	183,062	215,318	32,256	24,681	207,783	3%
Contributions & Grants													
4301 Individual Contributions	47	47	66	303	-	303	-	1,000	1,000	-	1,000	697	30%
SUBTOTAL - Contributions & Grants	47	47	66	303	-	303	-	1,000	1,000	-	1,000	697	30%
Fundraising													
SUBTOTAL - Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest													
4500 Interest Revenue	1	1	1	7	7	0	14	14	14	-	-	7	53%
SUBTOTAL - Interest	1	1	1	7	7	0	14	14	14	-	-	7	53%
Miscellaneous Revenues													
4900 Revenue Suspense	-	-	10,000	12,618	-	12,618	-	-	-	-	-	(12,618)	
SUBTOTAL - Miscellaneous Revenues	-	-	10,000	12,618	-	12,618	-	-	-	-	-	(12,618)	
TOTAL REVENUE	551,409	638,741	648,759	3,486,750	3,955,297	(468,546)	7,981,703	7,957,757	8,109,013	151,256	127,310	4,622,263	43%

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		Oct	Nov	Dec	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
EXPENSES														
Personnel														
5000	Personnel Expenses	-	-	144,774	244,774	-	(244,774)	-	-	-	-	-	(244,774)	
5101	Leadership Salaries	20,077	20,077	10,038	105,891	130,500	24,609	261,000	261,000	261,000	-	-	155,109	41%
5102	Deans & Directors	21,154	21,154	10,577	112,500	133,409	20,909	275,000	275,000	271,215	3,785	3,785	158,715	41%
5103	Operations/Admin Salaries	35,818	45,260	17,592	176,425	199,667	23,241	415,000	468,456	451,581	16,875	(36,581)	275,156	39%
5104	Clerical Salaries	4,500	4,500	2,250	23,781	29,500	5,719	59,000	59,000	58,500	500	500	34,719	41%
5201	General Education Salaries	125,346	125,615	62,750	553,683	666,042	112,359	1,598,500	1,598,500	1,528,992	69,508	69,508	975,309	36%
5202	Instructional Support	15,769	15,769	7,885	70,877	110,000	39,123	264,000	264,000	324,992	(60,992)	(60,992)	254,115	22%
5203	Special Education Salaries	23,346	23,346	9,180	96,446	171,667	75,221	412,000	412,000	454,677	(42,677)	(42,677)	358,232	21%
5205	Student Support Services Salaries	25,885	30,500	15,442	131,361	114,167	(17,195)	274,000	274,000	224,000	50,000	50,000	92,639	59%
	SUBTOTAL - Personnel	271,895	286,222	280,488	1,515,737	1,554,951	39,213	3,558,500	3,611,956	3,574,957	36,998	(16,457)	2,059,220	42%
Benefits & Insurances														
5402	Social Security-ER	16,540	17,322	8,278	77,133	96,407	19,274	220,627	223,941	221,647	2,294	(1,020)	144,514	35%
5404	Medicare-ER	6,958	5,356	2,739	25,777	22,547	(3,230)	51,598	52,373	51,837	536	(239)	26,060	50%
5409	SUI/DIS	1,218	459	108	6,412	11,838	5,426	23,676	24,191	24,306	(115)	(629)	17,894	26%
5411	403B Contribution-Match	-	-	-	-	45,325	45,325	103,725	105,329	104,219	1,110	(494)	104,219	0%
5501	Medical	34,325	31,859	32,924	187,551	208,576	21,025	311,974	319,081	346,404	(27,323)	(34,430)	158,853	54%
	SUBTOTAL - Benefits & Insurances	59,040	54,997	44,049	296,873	384,693	87,820	711,600	724,915	748,413	(23,497)	(36,812)	451,540	40%
Curriculum & Classroom														
6100	Curriculum and Classroom	4,101	13,893	1,346	31,678	18,182	(13,496)	40,000	40,926	40,926	-	(926)	9,248	77%
6101	Classroom Supplies & Materials	14,510	18,768	18,544	105,921	49,875	(56,046)	99,750	102,060	102,060	-	(2,310)	(3,861)	104%
6103	Library Books	-	-	-	-	12,350	12,350	14,250	14,580	14,580	-	(330)	14,580	0%
6104	Assessments	-	2,704	-	2,704	20,000	17,296	20,000	20,463	20,463	-	(463)	17,759	13%
6105	Field Trip Expenses	-	1,740	-	1,740	-	(1,740)	28,500	29,160	29,160	-	(660)	27,420	6%
6106	Afterschool/ Saturday Academy	-	-	-	-	4,000	4,000	10,000	10,232	10,232	-	(232)	10,232	0%
6107	Extracurricular Supplies & Materials	-	2,208	-	2,208	7,500	5,292	15,000	15,347	15,347	-	(347)	13,139	14%
6108	NYSTL Expenses	-	-	-	-	-	-	23,656	24,203	24,203	-	(548)	24,203	0%
6109	NYSSL Expenses	-	-	-	-	-	-	601	615	615	-	(14)	615	0%
6110	NYSLIB Expenses	-	-	-	-	-	-	2,062	2,109	2,109	-	(48)	2,109	0%
6111	Student Life Organizations	240	-	340	1,060	4,000	2,940	10,000	10,232	10,232	-	(232)	9,172	10%
6112	Student Food	-	-	637	637	4,000	3,363	10,000	10,232	10,232	-	(232)	9,595	6%
6113	Summer Academy	-	55	-	55	-	(55)	10,000	10,232	10,232	-	(232)	10,177	1%
6114	Uniforms/Misc Expenses	45	(150)	9,725	9,256	6,000	(3,256)	15,000	15,347	15,347	-	(347)	6,092	60%
	SUBTOTAL - Curriculum & Classroom	18,896	39,218	30,592	155,259	125,907	(29,352)	298,818	305,738	305,738	-	(6,920)	150,479	51%
Administrative Expenses & Insurances														
7001	Materials and Supplies	3,823	324	5,275	20,204	10,000	(10,204)	20,000	20,000	20,000	-	-	(204)	101%
7002	Phone & Internet Expenses	-	-	-	8,518	4,300	(4,218)	8,600	8,600	8,600	-	-	82	99%
7003	Dues,Subscriptions & Memberships	2,600	7,686	43	15,843	5,000	(10,843)	10,000	10,000	10,000	-	-	(5,843)	158%
7004	Postage & Delivery	89	-	137	226	630	404	1,260	1,260	1,260	-	-	1,034	18%
7005	Equipment Lease	-	8,478	-	13,384	16,800	3,416	33,600	33,600	33,600	-	-	20,216	40%
7006	Equipment-Non Capitalized	-	-	-	-	2,500	2,500	5,000	5,116	5,116	-	(116)	5,116	0%
7007	Computers-Non Capitalized	-	-	-	-	6,000	6,000	12,000	12,278	12,278	-	(278)	12,278	0%
7008	Furniture & Fixtures-Non Capitalized	4,599	-	3,606	36,065	2,500	(33,565)	5,000	5,000	5,000	-	-	(31,065)	721%
7009	Software-Non Capitalized	-	3,778	-	8,111	7,875	(236)	15,750	15,750	15,750	-	-	7,639	52%
7012	Staff Appreciation	579	1,024	585	7,687	11,500	3,813	23,000	23,393	21,369	2,024	1,631	13,682	36%
7014	Special Events	225	1,852	-	2,077	4,000	1,923	10,000	10,000	10,000	-	-	7,923	21%
7100	Insurances	-	-	-	48,489	44,545	(3,943)	50,000	51,158	51,158	-	(1,158)	2,669	95%
	SUBTOTAL - Administrative Expenses & Insurances	11,914	23,143	9,647	160,604	115,650	(44,953)	194,210	196,155	194,130	2,024	80	33,527	83%

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Professional Development & Services														
7200	Professional Services	150	106,921	(84,141)	22,930	137,500	114,570	275,000	275,000	275,000	-	-	252,070	8%
7201	Auditing Services	-	7,500	10,000	17,500	-	(17,500)	27,951	27,951	27,951	-	-	10,451	63%
7202	Payroll Fees	4,094	4,183	4,183	24,174	29,900	5,726	59,800	60,822	55,559	5,263	4,241	31,385	44%
7203	Special Educational Services	-	46	-	1,546	2,000	454	5,000	5,000	5,000	-	-	3,454	31%
7205	Financial Management Services	14,663	14,663	7,479	80,793	91,643	10,850	183,286	184,965	186,051	(1,085)	(2,765)	105,258	43%
7207	Technology Service	-	11,414	3,000	23,636	29,151	5,515	58,302	59,652	59,652	-	(1,350)	36,017	40%
7208	Security Services	4,698	4,698	4,698	28,188	23,864	(4,324)	52,500	52,500	52,500	-	-	24,312	54%
7209	Legal Service	-	5,208	-	5,208	18,375	13,168	36,750	36,750	36,750	-	-	31,543	14%
7211	Custodial Services	15,000	15,015	15,000	110,867	78,750	(32,117)	157,500	157,500	157,500	-	-	46,633	70%
7214	Other Educational Services	747	4,237	340	6,967	12,600	5,633	31,500	31,500	31,500	-	-	24,533	22%
7301	Leadership Consultants & PD	-	8,160	2,400	10,560	10,000	(560)	20,000	20,000	20,000	-	-	9,440	53%
7302	General Education PD	-	-	-	6,900	13,636	6,736	30,000	30,513	27,872	2,640	2,128	20,972	25%
7303	Board Exps & Strategic Planning	-	-	-	-	12,595	12,595	12,595	12,595	12,595	-	-	12,595	0%
	SUBTOTAL - Professional Development & Services	39,352	182,044	(37,041)	339,269	460,014	120,745	950,184	954,748	947,930	6,818	2,254	608,661	36%
Marketing & Recruitment														
7401	Student Recruitment	-	7,258	-	8,258	10,003	1,744	20,005	21,391	21,391	-	(1,386)	13,133	39%
7402	Staff Recruitment	102	65	-	232	-	(232)	9,240	9,240	9,240	-	-	9,008	3%
7403	Marketing Expenses	-	-	-	-	611	611	1,221	1,221	1,221	-	-	1,221	0%
	SUBTOTAL - Marketing & Recruitment	102	7,323	-	8,490	10,613	2,123	30,466	31,852	31,852	-	(1,386)	23,362	27%
Facilities														
8100	Facilities	-	22	-	14,069	50,000	35,931	100,000	100,000	100,000	-	-	85,931	14%
8101	Rent	103,596	129,084	136,165	783,228	953,152	169,924	1,633,975	1,633,975	1,633,975	-	-	850,747	48%
8102	Utilities - All	-	50,000	-	119,261	41,058	(78,203)	82,110	82,110	82,110	-	-	(37,151)	145%
8103	Repairs & Maintenance	-	995	425	29,780	20,000	(9,780)	40,000	40,000	40,000	-	-	10,220	74%
8104	Cleaning Supplies	-	496	-	496	5,000	4,504	10,000	10,000	10,000	-	-	9,504	5%
8106	Signage	-	-	-	-	5,000	5,000	10,000	10,000	10,000	-	-	10,000	0%
	SUBTOTAL - Facilities	103,596	180,597	136,590	946,835	1,074,210	127,375	1,876,085	1,876,085	1,876,085	-	-	929,250	50%
8802	Travel Expenses	-	-	105	694	948	254	1,896	1,896	1,896	-	-	1,202	37%
8804	Bank/Misc Fees	1,322	1,013	712	3,072	135	(2,937)	271	271	271	-	-	(2,801)	1135%
8805	Suspended Expenses	(430)	-	1,205	18,208	-	(18,208)	-	-	-	-	-	(18,208)	
8806	Prior Year Expenses Unaccrued	-	424	40,008	57,313	-	(57,313)	-	-	57,313	(57,313)	(57,313)	(0)	100%
8807	Interest Expense - Short Term	-	-	-	1,094	-	(1,094)	-	-	1,094	(1,094)	(1,094)	0	100%
8900	Depreciation Expense	-	-	-	-	92,482	92,482	184,958	296,779	296,779	-	(111,821)	296,779	0%
	TOTAL EXPENSES	505,686	774,980	506,354	3,503,449	3,819,603	316,154	7,806,988	8,000,394	8,036,458	(36,064)	(229,470)	4,533,010	44%