

Brooklyn Rise Charter School
Income Statement
As of Aug FY2024

| | Actual | | YTD | | | Budget | | | | | | |
|--|----------------|-----------------|------------------|------------------|------------------|--------------------|-------------------|------------------|-----------------------|------------------------|----------------------------|--------------------------|
| | Jul | Aug | Actual YTD | Budget YTD | Variance | Approved Budget v1 | Previous Forecast | Current Forecast | Previous Forecast vs. | Approved Budget v1 vs. | Current Forecast Remaining | % Current Forecast Spent |
| | | | | | | | | | Current Forecast | Current Forecast | | |
| SUMMARY | | | | | | | | | | | | |
| Revenue | | | | | | | | | | | | |
| Per Pupil Funding & State Grants | 546,726 | 546,726 | 1,093,451 | 1,294,122 | (200,671) | 7,791,052 | 7,791,052 | 7,791,052 | - | - | 6,697,601 | 14% |
| Federal Grants | - | - | - | - | - | 190,637 | 190,637 | 190,637 | - | - | 190,637 | 0% |
| Contributions & Grants | 48 | 48 | 95 | - | 95 | - | - | - | - | - | (95) | |
| Interest | 1 | 1 | 3 | 2 | 0 | 14 | 14 | 14 | - | - | 11 | 18% |
| Total Revenue | 546,774 | 547,263 | 1,093,549 | 1,294,125 | (200,576) | 7,981,703 | 7,981,703 | 7,981,703 | - | - | 6,888,155 | 14% |
| Expenses | | | | | | | | | | | | |
| Personnel | 63,131 | 247,350 | 310,482 | 366,057 | 55,575 | 3,558,500 | 3,558,500 | 3,558,500 | - | - | 3,248,018 | 9% |
| Benefits & Insurances | 29,143 | 52,043 | 81,185 | 132,009 | 50,824 | 711,600 | 711,600 | 711,600 | - | - | 630,415 | 11% |
| Curriculum & Classroom | - | - | - | 30,361 | 30,361 | 298,818 | 298,818 | 298,818 | - | - | 298,818 | 0% |
| Administrative Expenses & Insurances | 10,440 | 785 | 11,225 | 63,277 | 52,052 | 194,210 | 194,210 | 194,210 | - | - | 182,985 | 6% |
| Professional Development & Services | 57,678 | 38,099 | 95,777 | 151,868 | 56,091 | 950,184 | 950,184 | 950,184 | - | - | 854,407 | 10% |
| Marketing & Recruitment | 1,000 | - | 1,000 | 3,538 | 2,538 | 30,466 | 30,466 | 30,466 | - | - | 29,466 | 3% |
| Facilities | 207,192 | 151,438 | 358,630 | 448,846 | 90,216 | 1,876,085 | 1,876,085 | 1,876,085 | - | - | 1,517,455 | 19% |
| Miscellaneous Expenses | 118,811 | 120,171 | 238,982 | 31,188 | (207,794) | 187,124 | 298,945 | 298,945 | - | (111,821) | 59,963 | 80% |
| Total Expenses | 487,395 | 609,887 | 1,097,281 | 1,227,145 | 129,864 | 7,806,988 | 7,918,809 | 7,918,809 | - | (111,821) | 6,821,528 | 14% |
| Operating Income | 59,380 | (62,624) | (3,733) | 66,980 | (70,712) | 174,715 | 62,894 | 62,894 | - | (111,821) | 66,627 | |
| Fund Balance | | | | | | | | | | | | |
| Beginning Balance (Unaudited) | | | | | | 778,623 | 822,038 | 822,038 | | | | |
| Operating Income | | | | | | 174,715 | 62,894 | 62,894 | | | | |
| Ending Fund Balance | | | | | | 953,339 | 884,933 | 884,933 | | | | |
| Total Revenue Per Enrollment | | | | | | 28,006 | 28,006 | 28,006 | | | | |
| Total Expenses Per Enrollment | | | | | | 27,393 | 27,785 | 27,785 | | | | |
| Operating Income Per Enrollment | | | | | | 613 | 221 | 221 | | | | |
| Fund Balance as a % of Expenses | | | | | | 12.2% | 11.2% | 11.2% | | | | |

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KEY ASSUMPTIONS

Enrollment Breakdown
 Enrollment Summary
 K-5
 Total Enrolled

| Actual | | YTD | | | Budget | | | | | | |
|--------|-----|------------|------------|----------|--------------------|-------------------|------------------|--|---|----------------------------|--------------------------|
| Jul | Aug | Actual YTD | Budget YTD | Variance | Approved Budget v1 | Previous Forecast | Current Forecast | Previous Forecast vs. Current Forecast | Approved Budget v1 vs. Current Forecast | Current Forecast Remaining | % Current Forecast Spent |
| | | | | | 285 | 285 | 285 | - | - | | |
| | | | | | 285 | 285 | 285 | - | - | | |

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As of Aug FY2024

| | Actual | | YTD | | | Budget | | | | | | | |
|--|----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------------------|--------------------------------|--------------------|----------------|--|
| | Jul | Aug | Actual YTD | Budget YTD | Variance | Approved | Previous | Current | Previous | Approved | Current | % Current | |
| | | | | | | Budget v1 | Forecast | Forecast | Forecast vs. Current Forecast | Budget v1 vs. Current Forecast | Forecast Remaining | Forecast Spent | |
| REVENUE | | | | | | | | | | | | | |
| Per Pupil Funding & State Grants | | | | | | | | | | | | | |
| 4101 Per Pupil Aid-General Ed | 464,613 | 464,613 | 929,227 | 871,150 | 58,077 | 5,226,900 | 5,226,900 | 5,226,900 | - | - | 4,297,673 | 18% | |
| 4102.1 Per Pupil Aid-Special Ed - 20 to 60 | 13,853 | 13,853 | 27,707 | 15,585 | 12,122 | 93,510 | 93,510 | 93,510 | - | - | 65,803 | 30% | |
| 4102.2 Per Pupil Aid-Special Ed - Greater than 60 | 68,259 | 68,259 | 136,518 | 146,042 | (9,524) | 876,254 | 876,254 | 876,254 | - | - | 739,736 | 16% | |
| 4103 NYSTL | - | - | - | - | - | 23,656 | 23,656 | 23,656 | - | - | 23,656 | 0% | |
| 4104 NYSSL | - | - | - | - | - | 601 | 601 | 601 | - | - | 601 | 0% | |
| 4105 NYSLIB | - | - | - | - | - | 2,062 | 2,062 | 2,062 | - | - | 2,062 | 0% | |
| 4108 Facility Rental Assistance | - | - | - | 261,345 | (261,345) | 1,568,070 | 1,568,070 | 1,568,070 | - | - | 1,568,070 | 0% | |
| SUBTOTAL - Per Pupil Funding & State Grants | 546,726 | 546,726 | 1,093,451 | 1,294,122 | (200,671) | 7,791,052 | 7,791,052 | 7,791,052 | - | - | 6,697,601 | 14% | |
| Federal Grants | | | | | | | | | | | | | |
| 4201 Title I | - | - | - | - | - | 120,882 | 120,882 | 120,882 | - | - | 120,882 | 0% | |
| 4202 Title II | - | - | - | - | - | 14,963 | 14,963 | 14,963 | - | - | 14,963 | 0% | |
| 4204 IDEA | - | - | - | - | - | 44,792 | 44,792 | 44,792 | - | - | 44,792 | 0% | |
| 4208 Title IV | - | - | - | - | - | 10,000 | 10,000 | 10,000 | - | - | 10,000 | 0% | |
| SUBTOTAL - Federal Grants | - | - | - | - | - | 190,637 | 190,637 | 190,637 | - | - | 190,637 | 0% | |
| Contributions & Grants | | | | | | | | | | | | | |
| 4301 Individual Contributions | 48 | 48 | 95 | - | 95 | - | - | - | - | - | (95) | | |
| SUBTOTAL - Contributions & Grants | 48 | 48 | 95 | - | 95 | - | - | - | - | - | (95) | | |
| Fundraising | | | | | | | | | | | | | |
| SUBTOTAL - Fundraising | - | - | - | - | - | - | - | - | - | - | - | | |
| Interest | | | | | | | | | | | | | |
| 4500 Interest Revenue | 1 | 1 | 3 | 2 | 0 | 14 | 14 | 14 | - | - | 11 | 18% | |
| SUBTOTAL - Interest | 1 | 1 | 3 | 2 | 0 | 14 | 14 | 14 | - | - | 11 | 18% | |
| Miscellaneous Revenues | | | | | | | | | | | | | |
| SUBTOTAL - Miscellaneous Revenues | - | 489 | - | - | - | - | - | - | - | - | - | | |
| TOTAL REVENUE | 546,774 | 547,263 | 1,093,549 | 1,294,125 | (200,576) | 7,981,703 | 7,981,703 | 7,981,703 | - | - | 6,888,155 | 14% | |

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As of Aug FY2024

| | Actual | | YTD | | | Budget | | | | | | | |
|--|---------------|----------------|----------------|----------------|---------------|------------------|------------------|------------------|-------------------------------|--------------------------------|--------------------|----------------|--|
| | Jul | Aug | Actual YTD | Budget YTD | Variance | Approved | Previous | Current | Previous | Approved | Current | % Current | |
| | | | | | | Budget v1 | Forecast | Forecast | Forecast vs. Current Forecast | Budget v1 vs. Current Forecast | Forecast Remaining | Forecast Spent | |
| EXPENSES | | | | | | | | | | | | | |
| Personnel | | | | | | | | | | | | | |
| 5101 Leadership Salaries | 18,172 | 18,326 | 36,497 | 43,500 | 7,003 | 261,000 | 261,000 | 261,000 | - | - | 224,503 | 14% | |
| 5102 Deans & Directors | 17,308 | 21,154 | 38,462 | 39,015 | 554 | 275,000 | 275,000 | 275,000 | - | - | 236,538 | 14% | |
| 5103 Operations/Admin Salaries | 20,235 | 18,100 | 38,335 | 61,333 | 22,999 | 415,000 | 415,000 | 415,000 | - | - | 376,665 | 9% | |
| 5104 Clerical Salaries | 3,692 | 4,338 | 8,031 | 9,833 | 1,803 | 59,000 | 59,000 | 59,000 | - | - | 50,969 | 14% | |
| 5201 General Education Salaries | 1,337 | 113,288 | 114,625 | 133,208 | 18,583 | 1,598,500 | 1,598,500 | 1,598,500 | - | - | 1,483,875 | 7% | |
| 5202 Instructional Support | 127 | 15,558 | 15,685 | 22,000 | 6,315 | 264,000 | 264,000 | 264,000 | - | - | 248,315 | 6% | |
| 5203 Special Education Salaries | (5,869) | 23,096 | 17,227 | 34,333 | 17,106 | 412,000 | 412,000 | 412,000 | - | - | 394,773 | 4% | |
| 5205 Student Support Services Salaries | 3,496 | 27,846 | 31,342 | 22,833 | (8,509) | 274,000 | 274,000 | 274,000 | - | - | 242,658 | 11% | |
| 5208 Stipends | 4,635 | 5,644 | 10,279 | - | (10,279) | - | - | - | - | - | (10,279) | | |
| SUBTOTAL - Personnel | 63,131 | 247,350 | 310,482 | 366,057 | 55,575 | 3,558,500 | 3,558,500 | 3,558,500 | - | - | 3,248,018 | 9% | |
| Benefits & Insurances | | | | | | | | | | | | | |
| 5402 Social Security-ER | 3,656 | 15,061 | 18,717 | 22,696 | 3,979 | 220,627 | 220,627 | 220,627 | - | - | 201,910 | 8% | |
| 5404 Medicare-ER | 1,609 | 4,379 | 5,988 | 5,308 | (680) | 51,598 | 51,598 | 51,598 | - | - | 45,610 | 12% | |
| 5409 SUI/DIS | 381 | 1,918 | 2,299 | 3,946 | 1,647 | 23,676 | 23,676 | 23,676 | - | - | 21,377 | 10% | |
| 5411 403B Contribution-Match | - | - | - | 10,670 | 10,670 | 103,725 | 103,725 | 103,725 | - | - | 103,725 | 0% | |
| 5501 Medical | 23,496 | 30,685 | 54,181 | 89,390 | 35,208 | 311,974 | 311,974 | 311,974 | - | - | 257,792 | 17% | |
| SUBTOTAL - Benefits & Insurances | 29,143 | 52,043 | 81,185 | 132,009 | 50,824 | 711,600 | 711,600 | 711,600 | - | - | 630,415 | 11% | |
| Curriculum & Classroom | | | | | | | | | | | | | |
| 6100 Curriculum and Classroom | - | - | - | 3,636 | 3,636 | 40,000 | 40,000 | 40,000 | - | - | 40,000 | 0% | |
| 6101 Classroom Supplies & Materials | - | - | - | 16,625 | 16,625 | 99,750 | 99,750 | 99,750 | - | - | 99,750 | 0% | |
| 6103 Library Books | - | - | - | 7,600 | 7,600 | 14,250 | 14,250 | 14,250 | - | - | 14,250 | 0% | |
| 6104 Assessments | - | - | - | - | - | 20,000 | 20,000 | 20,000 | - | - | 20,000 | 0% | |
| 6105 Field Trip Expenses | - | - | - | - | - | 28,500 | 28,500 | 28,500 | - | - | 28,500 | 0% | |
| 6106 Afterschool/ Saturday Academy | - | - | - | - | - | 10,000 | 10,000 | 10,000 | - | - | 10,000 | 0% | |
| 6107 Extracurricular Supplies & Materials | - | - | - | 2,500 | 2,500 | 15,000 | 15,000 | 15,000 | - | - | 15,000 | 0% | |
| 6108 NYSTL Expenses | - | - | - | - | - | 23,656 | 23,656 | 23,656 | - | - | 23,656 | 0% | |
| 6109 NYSSL Expenses | - | - | - | - | - | 601 | 601 | 601 | - | - | 601 | 0% | |
| 6110 NYSLIB Expenses | - | - | - | - | - | 2,062 | 2,062 | 2,062 | - | - | 2,062 | 0% | |
| 6111 Student Life Organizations | - | - | - | - | - | 10,000 | 10,000 | 10,000 | - | - | 10,000 | 0% | |
| 6112 Student Food | - | - | - | - | - | 10,000 | 10,000 | 10,000 | - | - | 10,000 | 0% | |
| 6113 Summer Academy | - | - | - | - | - | 10,000 | 10,000 | 10,000 | - | - | 10,000 | 0% | |
| 6114 Uniforms/Misc Expenses | - | - | - | - | - | 15,000 | 15,000 | 15,000 | - | - | 15,000 | 0% | |
| SUBTOTAL - Curriculum & Classroom | - | - | - | 30,361 | 30,361 | 298,818 | 298,818 | 298,818 | - | - | 298,818 | 0% | |
| Administrative Expenses & Insurances | | | | | | | | | | | | | |
| 7001 Materials and Supplies | - | - | - | 3,333 | 3,333 | 20,000 | 20,000 | 20,000 | - | - | 20,000 | 0% | |
| 7002 Phone & Internet Expenses | - | - | - | 1,433 | 1,433 | 8,600 | 8,600 | 8,600 | - | - | 8,600 | 0% | |
| 7003 Dues,Subscriptions & Memberships | - | - | - | 1,667 | 1,667 | 10,000 | 10,000 | 10,000 | - | - | 10,000 | 0% | |
| 7004 Postage & Delivery | - | - | - | 210 | 210 | 1,260 | 1,260 | 1,260 | - | - | 1,260 | 0% | |
| 7005 Equipment Lease | - | - | - | 5,600 | 5,600 | 33,600 | 33,600 | 33,600 | - | - | 33,600 | 0% | |
| 7006 Equipment-Non Capitalized | - | - | - | 833 | 833 | 5,000 | 5,000 | 5,000 | - | - | 5,000 | 0% | |
| 7007 Computers-Non Capitalized | - | - | - | 2,000 | 2,000 | 12,000 | 12,000 | 12,000 | - | - | 12,000 | 0% | |
| 7008 Furniture & Fixtures-Non Capitalized | 10,440 | - | 10,440 | 833 | (9,607) | 5,000 | 5,000 | 5,000 | - | - | (5,440) | 209% | |
| 7009 Software-Non Capitalized | - | - | - | 2,625 | 2,625 | 15,750 | 15,750 | 15,750 | - | - | 15,750 | 0% | |
| 7012 Staff Appreciation | - | 785 | 785 | 3,833 | 3,048 | 23,000 | 23,000 | 23,000 | - | - | 22,215 | 3% | |
| 7014 Special Events | - | - | - | - | - | 10,000 | 10,000 | 10,000 | - | - | 10,000 | 0% | |
| 7100 Insurances | - | - | - | 40,909 | 40,909 | 50,000 | 50,000 | 50,000 | - | - | 50,000 | 0% | |
| SUBTOTAL - Administrative Expenses & Insurances | 10,440 | 785 | 11,225 | 63,277 | 52,052 | 194,210 | 194,210 | 194,210 | - | - | 182,985 | 6% | |
| Professional Development & Services | | | | | | | | | | | | | |
| 7200 Professional Services | - | - | - | 45,833 | 45,833 | 275,000 | 275,000 | 275,000 | - | - | 275,000 | 0% | |
| 7201 Auditing Services | - | - | - | - | - | 27,951 | 27,951 | 27,951 | - | - | 27,951 | 0% | |
| 7202 Payroll Fees | 3,793 | 3,738 | 7,531 | 9,967 | 2,436 | 59,800 | 59,800 | 59,800 | - | - | 52,269 | 13% | |
| 7203 Special Educational Services | - | - | - | - | - | 5,000 | 5,000 | 5,000 | - | - | 5,000 | 0% | |
| 7205 Financial Management Services | 14,663 | 14,663 | 29,326 | 30,548 | 1,222 | 183,286 | 183,286 | 183,286 | - | - | 153,960 | 16% | |
| 7207 Technology Service | 9,222 | - | 9,222 | 9,717 | 495 | 58,302 | 58,302 | 58,302 | - | (0) | 49,800 | 16% | |
| 7208 Security Services | - | 4,698 | 4,698 | 4,773 | 75 | 52,500 | 52,500 | 52,500 | - | - | 47,802 | 9% | |
| 7209 Legal Service | - | - | - | 6,125 | 6,125 | 36,750 | 36,750 | 36,750 | - | - | 36,750 | 0% | |
| 7211 Custodial Services | 30,000 | 15,000 | 45,000 | 26,250 | (18,750) | 157,500 | 157,500 | 157,500 | - | - | 112,500 | 29% | |

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| | | Actual | | YTD | | | Budget | | | | | | |
|---|---------------------------------|----------------|----------------|------------------|------------------|----------------|--------------------|-------------------|------------------|--|---|----------------------------|--------------------------|
| | | Jul | Aug | Actual YTD | Budget YTD | Variance | Approved Budget v1 | Previous Forecast | Current Forecast | Previous Forecast vs. Current Forecast | Approved Budget v1 vs. Current Forecast | Current Forecast Remaining | % Current Forecast Spent |
| 7214 | Other Educational Services | - | - | - | - | - | 31,500 | 31,500 | 31,500 | - | - | 31,500 | 0% |
| 7301 | Leadership Consultants & PD | - | - | - | 3,333 | 3,333 | 20,000 | 20,000 | 20,000 | - | - | 20,000 | 0% |
| 7302 | General Education PD | - | - | - | 2,727 | 2,727 | 30,000 | 30,000 | 30,000 | - | - | 30,000 | 0% |
| 7303 | Board Exps & Strategic Planning | - | - | - | 12,595 | 12,595 | 12,595 | 12,595 | 12,595 | - | - | 12,595 | 0% |
| SUBTOTAL - Professional Development & Services | | 57,678 | 38,099 | 95,777 | 151,868 | 56,091 | 950,184 | 950,184 | 950,184 | - | (0) | 854,407 | 10% |
| Marketing & Recruitment | | | | | | | | | | | | | |
| 7401 | Student Recruitment | 1,000 | - | 1,000 | 3,334 | 2,334 | 20,005 | 20,005 | 20,005 | - | - | 19,005 | 5% |
| 7402 | Staff Recruitment | - | - | - | - | - | 9,240 | 9,240 | 9,240 | - | - | 9,240 | 0% |
| 7403 | Marketing Expenses | - | - | - | 204 | 204 | 1,221 | 1,221 | 1,221 | - | - | 1,221 | 0% |
| SUBTOTAL - Marketing & Recruitment | | 1,000 | - | 1,000 | 3,538 | 2,538 | 30,466 | 30,466 | 30,466 | - | - | 29,466 | 3% |
| Facilities | | | | | | | | | | | | | |
| 8100 | Facilities | - | 11,150 | 11,150 | 16,667 | 5,517 | 100,000 | 100,000 | 100,000 | - | - | 88,850 | 11% |
| 8101 | Rent | 207,192 | 103,596 | 310,787 | 408,494 | 97,706 | 1,633,975 | 1,633,975 | 1,633,975 | - | - | 1,323,188 | 19% |
| 8102 | Utilities - All | - | 36,693 | 36,693 | 13,686 | (23,007) | 82,110 | 82,110 | 82,110 | - | - | 45,417 | 45% |
| 8103 | Repairs & Maintenance | - | - | - | 6,667 | 6,667 | 40,000 | 40,000 | 40,000 | - | - | 40,000 | 0% |
| 8104 | Cleaning Supplies | - | - | - | 1,667 | 1,667 | 10,000 | 10,000 | 10,000 | - | - | 10,000 | 0% |
| 8106 | Signage | - | - | - | 1,667 | 1,667 | 10,000 | 10,000 | 10,000 | - | - | 10,000 | 0% |
| SUBTOTAL - Facilities | | 207,192 | 151,438 | 358,630 | 448,846 | 90,216 | 1,876,085 | 1,876,085 | 1,876,085 | - | - | 1,517,455 | 19% |
| 8802 | Travel Expenses | - | - | - | 316 | 316 | 1,896 | 1,896 | 1,896 | - | - | 1,896 | 0% |
| 8804 | Bank/Misc Fees | - | - | - | 45 | 45 | 271 | 271 | 271 | - | - | 271 | 0% |
| 8805 | Suspended Expenses | 117,718 | 120,171 | 237,889 | - | (237,889) | - | - | - | - | - | (237,889) | 0% |
| 8807 | Interest Expense : Short Term | 1,094 | - | 1,094 | - | (1,094) | - | - | - | - | - | (1,094) | 0% |
| 8900 | Depreciation Expense | - | - | - | 30,827 | 30,827 | 184,958 | 296,779 | 296,779 | - | (111,821) | 296,779 | 0% |
| TOTAL EXPENSES | | 487,395 | 609,887 | 1,097,281 | 1,227,145 | 129,864 | 7,806,988 | 7,918,809 | 7,918,809 | - | (111,821) | 6,821,528 | 14% |