



Brooklyn RISE Charter School

Brooklyn RISE Board Meeting

Published on November 14, 2025 at 12:26 PM EST

Date and Time

Wednesday November 19, 2025 at 7:00 PM EST

Location

9 Hanover Place, Brooklyn, NY 11201

Agenda

| | Purpose | Presenter | Time |
|--|-----------------|-------------------|----------------|
| I. Opening Items | | | 7:00 PM |
| A. Call the Meeting to Order | | Katie Zaunbrecher | 1 m |
| B. Record Attendance | | Katie Zaunbrecher | 1 m |
| C. Review Meeting Procedures | | Laura Zhang | 3 m |
| D. Approve October 2025 meeting minutes | Approve Minutes | Katie Zaunbrecher | 2 m |
| II. Finance Update | | | 7:07 PM |
| A. Review Finance Dashboard | Discuss | | 20 m |
| III. Head of School Update | | | |

| | Purpose | Presenter | Time |
|---|---------|-------------------|----------------|
| IV. Academic Update | | | 7:27 PM |
| A. Head of School Academic Presentation | Discuss | Akilah Bond | 45 m |
| V. Governance Update | | | 8:12 PM |
| A. Review Revised Charter Goals | Discuss | Cary Finnegan | 10 m |
| B. New Trustee Approval/Recruitment Check-In | Discuss | | 5 m |
| C. 2026 Annual Retreat Planning | Discuss | Katie Zaunbrecher | 10 m |
| VI. Facilities Update | | | |
| VII. Any Other Business | | | |
| VIII. Public Comment | | | |
| IX. Closing Items | | | 8:37 PM |
| A. Adjourn Meeting | FYI | Katie Zaunbrecher | 2 m |

Coversheet

Approve October 2025 meeting minutes

| | |
|--------------------------|---|
| Section: | I. Opening Items |
| Item: | D. Approve October 2025 meeting minutes |
| Purpose: | Approve Minutes |
| Submitted by: | |
| Related Material: | Minutes for Brooklyn RISE Board Meeting on October 23, 2025 |

APPROVED



Brooklyn RISE Charter School

Minutes

Brooklyn RISE Board Meeting

Date and Time

Thursday October 23, 2025 at 7:00 PM

Location

9 Hanover Place, Brooklyn, NY 11201

Trustees Present

B. Cabrera, H. Prussin, J. Ni, K. Zaunbrecher, L. Zhang, N. Julien, N. Steinebrey

Trustees Absent

None

I. Opening Items

A. Call the Meeting to Order

L. Zhang called a meeting of the board of trustees of Brooklyn RISE Charter School to order on Thursday Oct 23, 2025 at 7:13 PM.

B. Record Attendance

C. Review Meeting Procedures

D. Approve September 2025 meeting minutes

K. Zaunbrecher made a motion to approve the minutes from Brooklyn RISE Board Meeting on 09-24-25.

B. Cabrera seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Finance Update

A. Review Finance Dashboard

CSBM was unable to attend the meeting to present the monthly Finance dashboard. The Finance Committee will circulate a summary update to the Board following the meeting.

B. Review the Annual Audit

The annual Audit Report is final and ready for Board approval. The audit results identified a single action item for remediation, which the Finance Committee will discuss with the School and monitor progress through completion.

L. Zhang made a motion to approve the draft audit report attached to the meeting agenda.

B. Cabrera seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Academic Update

A. September and October Data

Discussed the beginning-of-year academic assessment data and next steps.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:09 PM.

Respectfully Submitted,
K. Zaunbrecher

Documents used during the meeting

- FS draft TV.pdf

Coversheet

Review Finance Dashboard

| | |
|--------------------------|---|
| Section: | II. Finance Update |
| Item: | A. Review Finance Dashboard |
| Purpose: | Discuss |
| Submitted by: | |
| Related Material: | RISE_FY26 Amended Budget Draft.pdf BRCS Monthly Report Oct 2025 V1.pdf BRCS Monthly Report Sept 2025 v2.pdf |



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Brooklyn RISE Charter School

BUDGET FY 2025-2026



Brooklyn RISE Charter School
Budget Overview: FY26 Budget DRAFT

| | Amended FY26 Budget Draft | FY26 APPROVED Budget | Variance | Notes | FY26 Enrollment | | |
|--|---------------------------|----------------------|----------------|--|--------------------|----------------|-----------|
| Revenue | | | | | Enrollment | Per Student \$ | |
| 4100 State Grants | | | | | 380.00 | \$ 19,903.00 | GenEd |
| 4101 Per Pupil Aid - General Ed | \$ 7,127,761.88 | 7,563,140.00 | -435,378.13 | Enrollment @ \$19,903/student (358.125 instead of 380) | 8.32 | \$ - | <20% |
| 4102 Per Pupil Aid - Special Ed | \$ 956,690.55 | 770,615.00 | 186,075.55 | Enrollment @ \$10,390 20-60% & \$19,049 >60% | 10.00 | \$ 10,390.00 | 20% - 60% |
| 4103 NYSTL, NYSSL, NYSLIB | \$ 30,474.00 | 30,474.00 | 0.00 | Estimate | 35.00 | \$ 19,049.00 | >60% |
| 4106 DYCD | | 0.00 | 0.00 | | | | |
| 4108 Facility Rental Assistance | 2,138,328.56 | 2,224,843.76 | -86,515.20 | Based on Lessor of 30% PPA or Rent (30% PPA) | | | |
| 4109 Per Pupil Prior Adjustments | | 0.00 | 0.00 | | | | |
| 4112 Student Transportation | \$ 525,000.00 | 525,000.00 | 0.00 | Based on FY25 Amount | | | |
| Total 4100 State Grants | \$ 10,778,254.99 | \$ 11,114,072.76 | -\$ 335,817.77 | | | | |
| 4200 Federal Grants | | | | | Current Enrollment | | |
| 4201 Title I | \$ 137,520.00 | 142,500.00 | -4,980.00 | Based on Initial Allocation | GenEd | | 358.125 |
| 4202 Title II | \$ 20,636.00 | 18,038.00 | 2,598.00 | Based on Initial Allocation | 20-60% | | 6 |
| 4203 PCSP | | | 0.00 | | >60% | | 46.95 |
| 4204 IDEA | \$ 45,000.00 | 59,446.00 | -14,446.00 | Based on Per Pupil Rec (45 Students over 60%) | | | |
| 4205 E-rate | \$ 25,424.00 | | 25,424.00 | FY26 Commitment | | | |
| 4207 Title III | \$ 26,995.00 | 39,193.00 | -12,198.00 | Based on Initial Allocation for ELL & Immi Ed | | | |
| 4208 Title IV | \$ 10,536.00 | 10,547.00 | -11.00 | Based on Initial Allocation | | | |
| Total 4200 Federal Grants | \$ 266,111.00 | \$ 269,724.00 | -\$ 3,613.00 | | | | |
| 4300 Contributions | | | | | | | |
| 4301 Individual Contributions | \$ 2,500.00 | 2,500.00 | 0.00 | | | | |
| 4302 Corporation Contributions | | | | | | | |
| 4303 Foundations Contributions | | | | | | | |
| 4305 Board Contributions | | | | | | | |
| Total 4300 Contributions | \$ 2,500.00 | \$ 2,500.00 | \$ 0.00 | | | | |
| 4400 Fundraising | | | | | | | |
| 4500 Interest Revenue | \$ 20.00 | 20.00 | 0.00 | | | | |
| 4600 Misc Revenue | | | | | | | |
| 4900 Revenue Suspende | | 0.00 | | | | | |
| Total Revenue | \$ 11,046,885.99 | \$ 11,386,316.76 | -\$ 339,430.77 | | | | |
| Gross Profit | \$ 11,046,885.99 | \$ 11,386,316.76 | -\$ 339,430.77 | | | | |
| Expenditures | | | | | | | |
| 5000 Personnel Expenses | | | | | | | |
| 5100 Non-Instructional Salaries | | | | | | | |
| 5101 Leadership Salaries | 590,000.00 | 475,000.00 | 115,000.00 | Per FY26 Staffing Tab | | | |
| 5102 Deans & Directors | 548,292.30 | 576,000.00 | -27,707.70 | Per FY26 Staffing Tab | | | |
| 5103 Operations/Admin Salaries | 427,000.00 | 418,000.00 | 9,000.00 | Per FY26 Staffing Tab | | | |
| 5104 Clerical Salaries | 65,500.00 | 0.00 | 65,500.00 | Per FY26 Staffing Tab | | | |
| Total 5100 Non-Instructional Salaries | \$ 1,630,792.30 | \$ 1,469,000.00 | \$ 161,792.30 | | | | |
| 5200 Instructional Salaries | | | | | | | |
| 5201 General Education Salaries | 2,597,533.28 | 2,459,500.00 | 138,033.28 | Per FY26 Staffing Tab | | | |
| 5202 Instructional Support | 211,000.00 | 421,000.00 | -210,000.00 | Per FY26 Staffing Tab | | | |
| 5203 Special Education Salaries | 188,384.62 | 280,000.00 | -91,615.38 | Per FY26 Staffing Tab | | | |
| 5205 Student Support Services Salaries | 427,000.00 | 407,000.00 | 20,000.00 | Per FY26 Staffing Tab | | | |
| 5208 Personnel Expenses Instructional Salaries Stipends | 40,000.00 | 40,000.00 | 0.00 | | | | |
| 5209 Personnel Expenses Instructional Salaries Bonuses | 5,000.00 | | 5,000.00 | Bonuses | | | |
| Total 5200 Instructional Salaries | \$ 3,468,917.90 | \$ 3,607,500.00 | -\$ 138,582.10 | | | | |
| \$ 45,000.00 | \$ 5,099,710.20 | \$ 5,076,500.00 | \$ 23,210.20 | | | | |
| 5400 Benefits | | | | | | | |
| 5402 Personnel Expenses Benefits Social Security-ER | 316,182.03 | 314,743.00 | 1,439.03 | Budgeted Salaries at 6.2% | | | |
| 5404 Personnel Expenses Benefits Medicare-ER | 73,945.80 | 73,609.25 | 336.55 | Budgeted Salaries at 1.45% | | | |
| 5409 Personnel Expenses Benefits SUI/DIS | 40,000.00 | 60,918.00 | -20,918.00 | Based on actuals | | | |
| 5411 Personnel Expenses Benefits 403B Contribution-Match | 100,000.00 | 126,912.50 | -26,912.50 | Based on actuals | | | |
| Total 5400 Benefits | \$ 530,127.83 | \$ 576,182.75 | -\$ 46,054.92 | | | | |
| 5500 Insurances | | | | | | | |
| 5501 Personnel Expenses Insurances Medical | 435,564.00 | 435,564.00 | 0.00 | | | | |
| 5502 Personnel Expenses Insurances Dental | | | | | | | |
| 5503 Personnel Expenses Insurances Vision | | | | | | | |
| 5504 Personnel Expenses Insurances HRA/FSA | | | | | | | |
| 5505 Personnel Expenses Insurances Life and AD&D | | | | | | | |
| 5506 Personnel Expenses Insurances Workers Compensation | 25,015.20 | 25,015.20 | 0.00 | | | | |
| Total 5500 Insurances | \$ 460,579.20 | \$ 460,579.20 | \$ 0.00 | | | | |
| Total 5000 Personnel Expenses | \$ 6,090,417.23 | \$ 6,113,261.95 | -\$ 22,844.72 | | | | |
| 6100 Curriculum and Classroom | 0.00 | 0.00 | 0.00 | | | | |
| 6101 Classroom Supplies & Materials | 200,000.00 | 200,000.00 | 0.00 | | | | |
| 6102 Curriculum | 50,000.00 | 100,000.00 | -50,000.00 | Reduced to 50K based on actuals | | | |
| 6103 Library Books | 5,000.00 | 10,000.00 | -5,000.00 | Scholastic Books | | | |
| 6104 Assessments | 23,696.00 | 22,500.00 | 1,196.00 | ANet Assessment | | | |
| 6105 Field Trip Expenses | 45,000.00 | 45,000.00 | 0.00 | | | | |
| 6106 Afterschool/ Saturday Academy | 5,000.00 | 15,000.00 | -10,000.00 | Reduce to 5K | | | |
| 6107 Extracurricular Supplies & Materials | 25,000.00 | 25,000.00 | 0.00 | | | | |
| 6108 NYSTL Expenses | 6,403.00 | 6,403.00 | 0.00 | | | | |
| 6109 NYSSL Expenses | 10,676.00 | 10,676.00 | 0.00 | | | | |
| 6110 NYSLIB Expenses | 1,460.00 | 1,460.00 | 0.00 | | | | |
| 6111 Student Life Organizations | 10,000.00 | 20,000.00 | -10,000.00 | Reduced to 10K based on actuals | | | |
| 6112 Student Food | 5,000.00 | 12,000.00 | -7,000.00 | Classroom Pizza Parties Only | | | |
| 6114 Uniforms/Misc Expenses | 20,000.00 | 30,000.00 | -10,000.00 | Reduce to 20K | | | |
| 6115 Snacks | 15,000.00 | 15,000.00 | 0.00 | Student Snacks | | | |
| 6116 Student Travel | 705,000.00 | 600,000.00 | 105,000.00 | Increase based on actual spending | | | |
| Total 6100 Curriculum and Classroom | \$ 1,127,235.00 | \$ 1,113,039.00 | \$ 14,196.00 | | | | |
| 7000 Administrative Expenses | | | | | | | |
| 7001 Materials and Supplies | 30,000.00 | 30,000.00 | 0.00 | | | | |
| 7002 Phone & Internet Expenses | 5,748.00 | 5,000.00 | 748.00 | Based on monthly expenses | | | |
| 7003 Dues,Subscriptions & Memberships | 15,000.00 | 20,000.00 | -5,000.00 | Reduce to 15K | | | |
| 7004 Postage & Delivery | 1,000.00 | 1,000.00 | 0.00 | | | | |
| 7005 Equipment Lease | 83,084.84 | 40,000.00 | 43,084.84 | Monthly cost: \$5,211.78 & \$1571.85 | | | |
| 7006 Equipment-Non Capitalized | 8,000.00 | 1,408.00 | 6,592.00 | Based on actuals | | | |
| 7007 Computers-Non Capitalized | 0.00 | 8,000.00 | -8,000.00 | | | | |
| 7008 Furniture & Fixtures-Non Capitalized | 15,000.00 | 50,000.00 | -35,000.00 | | | | |
| 7009 Software-Non Capitalized | 20,000.00 | 18,000.00 | 2,000.00 | Based on actuals | | | |
| 7011 Furniture & Equipment Lease | 0.00 | 0.00 | 0.00 | | | | |
| 7012 Staff Appreciation | 40,000.00 | 40,000.00 | 0.00 | | | | |
| 7014 Special Events | 15,000.00 | 20,000.00 | -5,000.00 | Reduce to 15K | | | |
| 7100 Insurances | 71,802.94 | 80,000.00 | -8,197.06 | Based on actuals | | | |
| Total 7000 Administrative Expenses | \$ 304,635.78 | \$ 313,408.00 | -\$ 8,772.22 | | | | |
| 7200 Professional Services | | | | | | | |
| 7201 Auditing Services | 40,000.00 | 40,000.00 | 0.00 | | | | |
| 7202 Payroll Fees | 129,979.20 | 57,330.00 | 72,649.20 | Based on actuals | | | |
| 7203 Special Educational Services | 15,000.00 | 30,000.00 | -15,000.00 | Reduce to 15K | | | |
| 7205 Financial Management Services | 150,000.00 | 150,000.00 | 0.00 | Based on CSBM Contract | | | |
| 7207 Technology Service | 80,000.00 | 80,000.00 | 0.00 | Based on FY25 Amount | | | |
| 7208 Security Services | 54,780.00 | 60,000.00 | -5,220.00 | \$5,478/month (10 month) | | | |
| 7209 Legal Service | 5,000.00 | 10,000.00 | -5,000.00 | Reduce to 5K | | | |

| | | | | |
|---|------------------|------------------|----------------|--|
| 7211 Custodial Services | 238,843.09 | 226,427.00 | 12,416.09 | Based on actuals |
| 7214 Other Educational Services | 200,000.00 | 225,000.00 | -25,000.00 | Multiple Vendors - Based on actuals |
| Total 7200 Professional Services | \$ 913,602.29 | \$ 878,757.00 | \$ 34,845.29 | |
| 7300 Professional Development | | | 0.00 | |
| 7301 Leadership Consultants & PD | 20,000.00 | 30,000.00 | -10,000.00 | Reduce to 20K |
| 7302 General Education PD | 50,000.00 | 50,000.00 | 0.00 | |
| 7303 Board Exps & Strategic Planning | 16,000.00 | 20,000.00 | -4,000.00 | Based on actuals |
| 7304 Tuition Reimbursement | | | 0.00 | |
| Total 7300 Professional Development | \$ 86,000.00 | \$ 100,000.00 | -\$ 14,000.00 | |
| 7400 Marketing & Recruitment | | | 0.00 | |
| 7401 Student Recruitment | 25,000.00 | 25,000.00 | 0.00 | |
| 7402 Staff Recruitment | 5,000.00 | 5,000.00 | 0.00 | |
| 7403 Marketing Expenses | 2,000.00 | 2,000.00 | 0.00 | |
| Total 7400 Marketing & Recruitment | \$ 32,000.00 | \$ 32,000.00 | \$ 0.00 | |
| 8100 Facilities | 0.00 | 0.00 | 0.00 | |
| 8101 Rent | 2,279,843.76 | 2,224,843.76 | 55,000.00 | Monthly Rent: \$185,985 & \$5,000 for additional space |
| 8102 Utilities - All | 190,000.00 | 190,000.00 | 0.00 | |
| 8103 Repairs & Maintenance | 50,000.00 | 100,000.00 | -50,000.00 | Reallocated to Rent for additional space |
| 8104 Cleaning Supplies | 45,000.00 | 45,000.00 | 0.00 | |
| 8105 Facilities Improv-Non Capital | 0.00 | 0.00 | 0.00 | |
| 8106 Signage | 0.00 | 5,000.00 | -5,000.00 | Reduced to Zero |
| Total 8100 Facilities | \$ 2,564,843.76 | \$ 2,564,843.76 | \$ 0.00 | |
| 8800 Miscellaneous Expenses | | | | |
| 8801 Meals & Hospitality | | | | |
| 8802 Travel Expenses | 1,000.00 | 1,000.00 | 0.00 | |
| 8803 Board Meeting Expenses | 0.00 | 5,000.00 | -5,000.00 | Board expense reallocated to 7303 |
| 8804 Bank/Misc Fees | 4,080.00 | 4,080.00 | 0.00 | |
| 8805 Suspensed Expenses | 0.00 | 0.00 | 0.00 | |
| 8806 Prior Year Expenses Unaccrued | 0.00 | 0.00 | 0.00 | |
| 8807 Interest Expense | | | | |
| 8808 Bad Debt Expense | | | | |
| Total 8800 Miscellaneous Expenses | \$ 5,080.00 | \$ 10,080.00 | -\$ 5,000.00 | |
| Total Expenditures | \$ 11,123,814.06 | \$ 11,125,389.71 | -\$ 1,575.65 | |
| Net Operating Revenue | -\$ 76,928.07 | \$ 260,927.05 | -\$ 337,855.12 | |
| Other Expenditures | | | | |
| 8900 Depreciation Expense | 211,243.58 | 210,000.00 | | |
| 8901 Amortization Lease Expense | 49,647.48 | | | |
| 8902 Rent Expense Adjustment | -37,173.20 | | | |
| 8903 Equipment Lease Adjustment | -52,788.00 | | | |
| 8904 Lease Interest Expense | 3,520.92 | | | |
| Reconciliation Discrepancies | | | | |
| Total Other Expenditures | 174,450.78 | \$ 210,000.00 | -\$ 35,549.22 | Based on actuals |
| Net Other Revenue | -\$ 174,450.78 | -\$ 210,000.00 | \$ 35,549.22 | |
| Net Revenue | -\$ 251,378.85 | \$ 50,927.05 | -\$ 302,305.90 | |
| Capital Expenditure Budget (Fixed Assets) | | | | |
| 13300 Leasehold Improvements | | | | |
| 13400 Buildings and Improvements | | | | |
| 13500 Furniture and Fixtures | 75,000.00 | 75,000.00 | | |
| 13600 Computer Equipment | 75,000.00 | 75,000.00 | | |

| Grade | Enrollment |
|-------|--------------------------|
| K | 40.000 |
| 1 | 50.000 |
| 2 | 50.000 |
| 3 | 50.000 |
| 4 | 50.000 |
| 5 | 50.000 |
| 6 | 75.000 |
| 7 | 15.000 |
| | <div>380.000</div> Total |

| | | | |
|---------------|-----|--------------------------|--|
| Board Request | K-7 | <div>380.000</div> | Total Available for Lease Assistance (PPA) |
| | | <div>2,268,942.000</div> | PPA for Lease Assistance |



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STUDENT ACHIEVEMENT



Brooklyn RISE Charter School

Monthly Financial Report October 31, 2025



Brooklyn RISE Charter School

Financial Summary

October 31, 2025

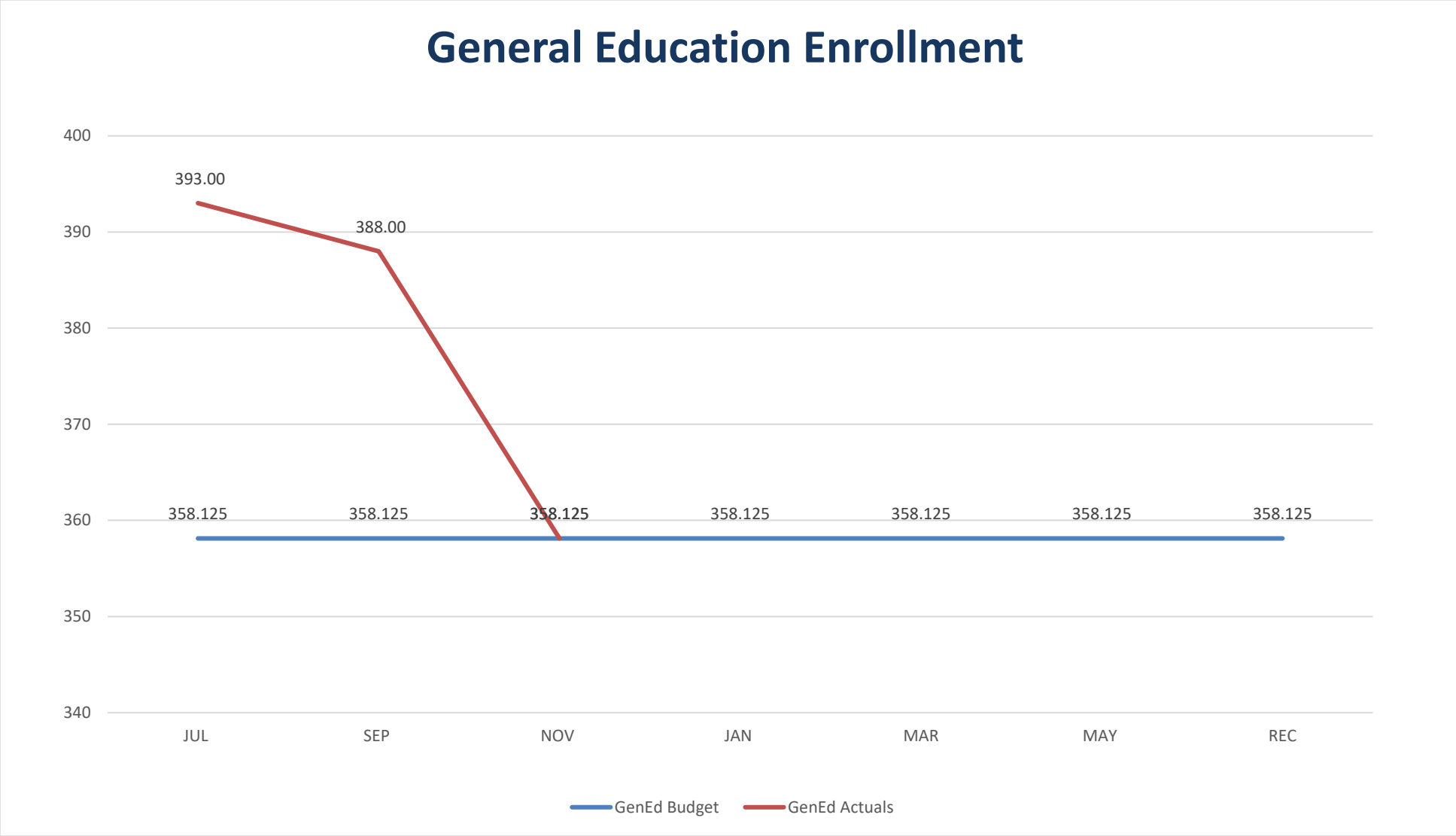
| | | | |
|-----------|---|---|--------------|
| LIQUIDITY | Cash on Hand | (Excluding Escrow: as of report date) | \$ 2,023,974 |
| | Projected months of cash on hand - - (Excellent > 3 months/ Poor < 1 month) | | 2.19 |
| | Cash on Hand | (Total - All Accounts: as of report date) | \$ 2,124,049 |

| | | | | | | | | |
|------------|------------|---------------|---------------|-----------------|----|---------------|---------------|-----------------|
| ENROLLMENT | | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> | | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
| | General Ed | 358.125 | 358.125 | - | \$ | 6,820,133 | 6,820,133 | - |
| | SPED | | | | | | | |
| | 0 - 20% | 10.950 | 16.000 | (5.050) | | - | - | \$ - |
| | 20 - 59% | 6.000 | 6.000 | - | | 62,340 | 62,340 | \$ - |
| | 60% - Over | 46.950 | 46.950 | - | | 894,351 | 894,351 | \$ - |
| | Total SPED | 63.900 | 68.950 | (5.050) | | 956,691 | 956,691 | \$ - |

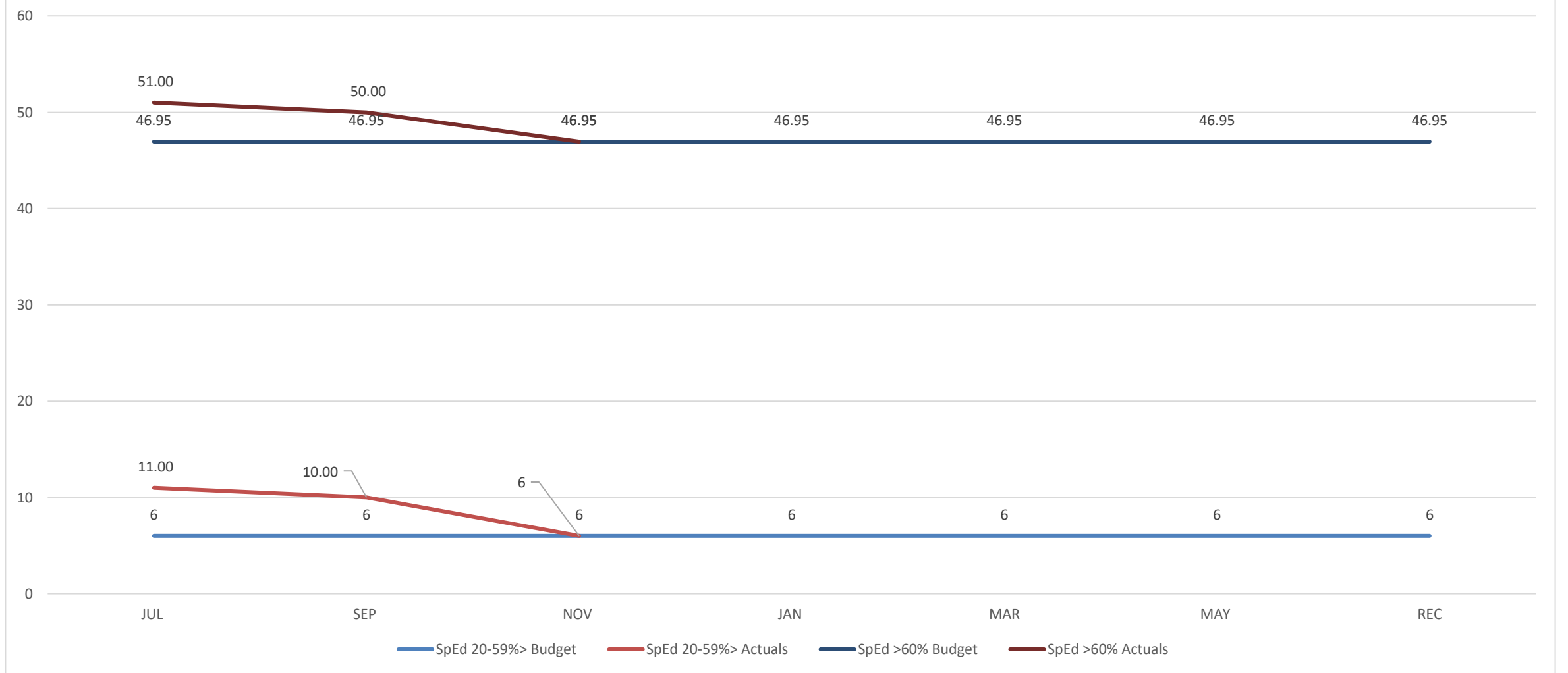
| | | | |
|---------------|----------------------------|------------------------------------|--------------|
| BALANCE SHEET | Total Current Assets: | | \$ 3,027,512 |
| | Total Current Liabilities: | | \$ 3,789,264 |
| | Working Capital (Current) | | 0.80 |
| | Total Assets: | | \$ 7,370,714 |
| | Total Liabilities: | | \$ 5,717,508 |
| | Debt Ratio: | (Rating Excellent <0.50/Poor >1.0) | 0.78 |
| | Total Net Assets: | | \$ 1,653,206 |

| | | | | |
|--------------------------------|---|------------------|-----------------|-----------------|
| BUDGETING / REVENUE & EXPENSES | | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
| | Total Revenue YTD: | \$ 4,048,733 | \$ 3,737,428 | \$ 311,305 |
| | Total Expenses YTD: | (3,448,276) | (3,476,669) | (28,393) |
| | Net Operating Asset: | \$ 600,457 | \$ 260,760 | \$ 339,697 |
| | | <u>Projected</u> | <u>Budget</u> | <u>Variance</u> |
| | Annual Projected Revenue: | \$ 11,004,427 | \$ 11,046,886 | \$ (42,459) |
| | Annual Projected Expenses (before depreciation and lease adjustment): | (11,109,007) | (11,087,021) | 21,986 |
| | Projected Net Operating Asset before Depreciation: | \$ (104,580) | \$ (40,135) | \$ (64,444) |
| | Annual Projected Depreciation: | (174,451) | (211,244) | (36,793) |
| | Projected Net Asset after Depreciation: | \$ (279,030) | \$ (251,379) | \$ (27,651) |
| | Capital Expenditure Requirements | \$ (219,003) | \$ (150,000) | \$ 69,003 |
| | Total Cash Expenditures | \$ (11,328,010) | \$ (11,237,021) | \$ 90,989 |
| | Revenue per Pupil (YTD) | \$ 30,728 | \$ 30,846 | \$ (119) |
| | Expenditure per Pupil (YTD) | \$ 31,020 | \$ 30,959 | \$ 61 |

General Education Enrollment



Special Education Enrollment



| |
|---|
| <p style="text-align: center;">Brooklyn RISE Charter School Balance Sheet October 31, 2025</p> |
|---|

ASSETS

| | |
|---|------------------------|
| Current Assets | |
| Bank Accounts | |
| 1072 Bill.com Money Out Clearing | 0.00 |
| 11100 Cash in Bank - JPMorgan Chase #8058 (main) | 2,023,974.36 |
| 11101 Cash in Bank - JPMorgan Chase Savings #5808 | 100,074.17 |
| Total Bank Accounts | \$ 2,124,048.53 |
| Accounts Receivable | |
| 11410 Accounts Receivable | 196,919.40 |
| Total Accounts Receivable | \$ 196,919.40 |
| Other Current Assets | |
| 11600 Prepaid Items | 196,543.49 |
| 12105 Security Deposits | 510,000.20 |
| Total Other Current Assets | \$ 706,543.69 |
| Total Current Assets | \$ 3,027,511.62 |
| Fixed Assets | |
| 13000 Capital Assets | 0.00 |
| 13300 Leasehold Improvements | 596,917.40 |
| 13310 Accum Depreciation - Leasehold Improvements | -415,621.86 |
| 13400 Buildings and Improvements | 14,064.67 |
| 13410 Accumulated Depreciation - Buildings and Improvements | -10,388.98 |
| 13500 Furniture and Fixtures | 253,308.04 |
| 13510 Accumulated Depreciation - Furniture and Fixtures | -139,504.49 |
| 13600 Computer Equipment | 425,711.29 |
| 13610 Accumulated Depreciation - Computer Equipment | -328,577.20 |
| Total 13000 Capital Assets | \$ 395,908.87 |
| 13900 ROU - Operating - Facility | 4,524,230.64 |
| 13950 ROU - Finance - Equipment | 107,569.36 |
| Total Other Assets | \$ 3,947,293.16 |
| TOTAL ASSETS | \$ 7,370,713.65 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 21100 Accounts Payable | 187,550.18 |
| Total Accounts Payable | \$ 187,550.18 |
| Credit Cards | |
| 21120 Credit Card - Chase 5649 | 30,983.42 |
| Total Credit Cards | \$ 30,983.42 |
| Other Current Liabilities | |
| 21150 Accrued Expenses | 20,595.00 |
| 21200 Accrued Payroll | 0.00 |
| 21310 Income Tax Withheld and Unpaid | 0.00 |
| 21330 Retirement Contributions | 9,256.58 |
| 21340 Employee Insurance Deductions | 0.00 |
| 21390 Other Payroll Deductions | 0.00 |
| 21850 Lease Liability ST - Facility | 2,119,220.82 |
| 21900 Lease Liability ST - Finance - Equipment | 49,267.08 |
| 22200 Other Deferred Revenue | 1,371,687.61 |
| Total Other Current Liabilities | \$ 3,570,730.42 |
| Total Current Liabilities | \$ 3,789,264.02 |
| Long-Term Liabilities | |
| 27453 Other Notes Payable - Long-term | 0.00 |
| 27500 Lease Liability LT - Facility | 2,608,981.52 |
| 27600 Lease Liability LT - Finance - Equipment | 60,189.78 |
| Total Long-Term Liabilities | \$ 1,928,243.65 |
| Total Liabilities | \$ 5,717,507.67 |
| Equity | |
| 39100 Retained Earnings | 1,052,749.05 |
| Net Revenue | 600,456.93 |
| Total Equity | \$ 1,653,205.98 |
| TOTAL LIABILITIES AND EQUITY | \$ 7,370,713.65 |

| Brooklyn RISE Charter School Budget vs. Actuals October 31, 2025 | | | | | | | | FY25-26 | |
|--|-----------------------------|------------|-------------|----------|---------------|------------------------|--------------|---------------|------------------------------------|
| | | | | | | | | 358 | Number of Students |
| | | | | | | | | 60 | Number of Staff |
| | | | | | | | | 19,903 | Per Pupil Allocation |
| | | | | | | | | 5,971 | Facility Per Pupil Allocation |
| | | | | | | | | 10,390 | Sped 20-60% per pupil allocation |
| | | | | | | | | 19,049 | Sped over 60% per pupil allocation |
| DESCRIPTION | FY25-26 Annual Budget | YTD Budget | YTD Actuals | Variance | Variance % | Projected Remaining | FY26 Actuals | FY26 Variance | NOTES |
| Total 4100 State Grants | 10,778,255 | 3,694,533 | 4,001,817 | 307,284 | 108% | 6,725,487 | 10,727,303 | (50,952) | |
| Total 4200 Federal Grants | 266,111 | 42,056 | 46,717 | 4,662 | 111% | 227,887 | 274,604 | 8,493 | |
| Total 4300 Contributions | 2,500 | 833 | 192 | (641) | 0% | 2,308 | 2,500 | - | |
| Total 4500 Interest Revenue | 20 | 7 | 7 | (0) | 100% | 13 | 20 | - | |
| Total 4900 Revenue Suspense | - | - | - | - | | - | - | - | |
| TOTAL REVENUES: | 11,046,886 | 3,737,428 | 4,048,733 | 311,305 | 319% | 6,955,694 | 11,004,427 | (42,459) | |
| Total 5100 Non-Instructional Salaries | 1,630,792 | 489,667 | 538,717 | 49,051 | | 1,074,019 | 1,612,736 | (18,056) | |
| Total 5200 Instructional Salaries | 3,468,918 | 901,875 | 917,618 | 15,743 | | 2,560,731 | 3,478,349 | 9,431 | |
| Personnel Costs Total: | 5,099,710 | 1,391,542 | 1,456,335 | 64,793 | | 3,634,750 | 5,091,085 | (8,625) | |
| Total 5400-5500 Benefits & Insurance | 990,707 | 345,587 | 297,287 | (48,300) | | 684,726 | 982,014 | (8,693) | |
| Personnel & Benefits Total: | 6,090,417 | 1,737,129 | 1,753,622 | 16,493 | | 4,319,476 | 6,073,099 | (17,319) | |
| Total 6100 Curriculum and Classroom | 1,127,235 | 375,745 | 301,338 | (74,407) | | 825,933 | 1,127,271 | 36 | |
| Total 7000 Administrative Expenses | 304,636 | 101,803 | 136,789 | 34,986 | | 167,847 | 304,636 | - | |
| Total 7200 Professional Services | 913,602 | 291,201 | 340,773 | 49,572 | | 572,830 | 913,602 | - | |
| Total 7300 Professional Development | 86,000 | 28,667 | 27,934 | (732) | | 58,066 | 86,000 | - | |
| Total 7400 Marketing & Recruitment | 32,000 | 10,667 | 5,161 | (5,505) | | 26,839 | 32,000 | - | |
| Total 8100 Facilities | 2,564,844 | 871,615 | 829,913 | (20,722) | | 1,734,931 | 2,564,844 | - | |
| Total 8800 Miscellaneous Expenses | 5,080 | 1,693 | 5,696 | 4,002 | | 1,860 | 7,556 | 2,476 | |
| Total Depreciation Expense & Amortization | 174,451 | 58,150 | 47,051 | (11,099) | | 127,400 | 174,451 | - | |
| | | | | | | | | | |
| TOTAL EXPENSES | 11,298,265 | 3,476,669 | 3,448,276 | (7,412) | 0% | 7,835,182 | 11,283,458 | (14,807) | |
| | | | | | | | | | |
| NET ASSET | (251,379) | 260,760 | 600,457 | 318,717 | 319% | (879,487) | (279,030) | (27,651) | |
| | 0 | 0 | - | | | | | | |
| Total 1500 Furniture, Fixtures & Equipment | 150,000 | - | 175,311 | 175,311 | 0% | 43,692 | 219,003 | 69,003 | |

| Brooklyn RISE Charter School Budget vs. Actuals October 31, 2025 | | | | | | | | | | FY25-26 | |
|--|-----------------------------|------------|-------------|-----------|---------------|----------------------|------------|------------------------|--------------|---------------|---|
| | | | | | | | | | | 358 | Number of Students |
| | | | | | | | | | | 60 | Number of Staff |
| | | | | | | | | | | 19,903 | Per Pupil Allocation |
| | | | | | | | | | | 5,971 | Facility Per Pupil Allocation |
| | | | | | | | | | | 10,390 | Sped 20-60% per pupil allocation |
| | | | | | | | | | | 19,049 | Sped over 60% per pupil allocation |
| DESCRIPTION | FY25-26 Annual Budget | YTD Budget | YTD Actuals | Variance | Variance % | Projection Method | Hard Coded | Projected Remaining | FY26 Actuals | FY26 Variance | NOTES |
| State Grants | | | | | | | | | | | |
| 4101 Per Pupil Aid - General Ed | 7,127,762 | 2,521,047 | 2,519,289 | (1,758) | 100% | Full Year | 7,127,762 | 4,608,473 | 7,127,762 | - | Amended Budget: 358.125; Projection: 358.125 FTE |
| 4102 Per Pupil Aid - Special Ed | 956,691 | 256,872 | 352,117 | 95,245 | 137% | Full Year | 956,691 | 604,574 | 956,691 | - | Amended Budget: 6/46.95; Projection: 6/46.95 FTE |
| 4103 NYSTL, NYSSL, NYSLIB | 30,474 | - | - | - | | Budget | | 30,474 | 30,474 | - | |
| 4108 Facility Rental Assistance | 2,138,329 | 741,615 | 738,907 | (2,707) | 100% | Full Year | 2,138,329 | 1,399,421 | 2,138,329 | - | Lease FTE for Grades (K-7) |
| 4109 Per Pupil Prior Adjustments | - | - | 2,516 | 2,516 | | Remaining | (53,468) | (53,468) | (50,952) | (50,952) | FY25 PPA and Facility Rental Assistance ADJ |
| 4112 Student Transportation | 525,000 | 175,000 | 388,988 | 213,988 | 222% | Budget | | 136,012 | 525,000 | - | |
| | - | - | - | - | | Budget | | - | - | - | |
| Total 4100 State Grants | 10,778,255 | 3,694,533 | 4,001,817 | 307,284 | 108% | | 10,169,313 | 6,725,487 | 10,727,303 | (50,952) | |
| Federal Grants | - | | | | | | | | | | |
| 4201 Title I | 137,520 | 28,500 | 26,504 | (1,996) | 93% | Budget | | 111,016 | 137,520 | - | |
| 4202 Title II | 20,636 | 3,608 | 12,620 | 9,013 | 350% | Full Year | 29,129 | 16,509 | 29,129 | 8,493 | FY25 Title II and FY26 Title II |
| 4204 IDEA | 45,000 | - | - | - | | Budget | | 45,000 | 45,000 | - | |
| | | | | | | | | | | | |
| 4205 E-rate | 25,424 | - | 2,567 | 2,567 | | Budget | | 22,857 | 25,424 | - | Non-cash - CTS (IA, MIBS, IC) and Business Automation Technologies (IA) |
| 4207 Title III | 26,995 | 7,839 | 2,919 | (4,920) | 37% | Budget | | 24,076 | 26,995 | - | Title III Immigrant and ELL |
| 4208 Title IV | 10,536 | 2,109 | 2,107 | (2) | 100% | Budget | | 8,429 | 10,536 | - | |
| Total 4200 Federal Grants | 266,111 | 42,056 | 46,717 | 4,662 | 111% | | 29,129 | 227,887 | 274,604 | 8,493 | |
| 4300 Contributions | | | | | | | | | | | |
| 4301 Individual Contributions | 2,500 | 833 | 192 | (641) | | Budget | | 2,308 | 2,500 | - | |
| 4303 Foundations Contributions | - | - | - | - | | Budget | | - | - | - | |
| Total 4300 Contributions | 2,500 | 833 | 192 | (641) | 0% | - | - | 2,308 | 2,500 | - | |
| 4500 Interest Revenue | 20 | 7 | 7 | (0) | 100% | Budget | | 13 | 20 | - | Savings accounts |
| Total 4500 Interest Revenue | 20 | 7 | 7 | (0) | 100% | - | - | 13 | 20 | - | |
| 4900 Revenue Suspense | - | - | - | - | | Budget | | - | - | - | |
| Total 4900 Revenue Suspense | - | - | - | - | | | - | - | - | - | |
| | | | | | | | | | | | |
| TOTAL REVENUES: | 11,046,886 | 3,737,428 | 4,048,733 | 311,305 | 319% | - | 10,198,442 | 6,955,694 | 11,004,427 | (42,459) | |
| Compensation | | | | | | | | | | | |
| 5100 Non-Instructional Salaries | - | - | - | - | | | | | | | |
| 5101 Leadership Salaries | 590,000 | 158,333 | 196,538 | 38,205 | 124% | Remaining | 392,692 | 392,692 | 589,231 | (769) | |
| 5102 Deans & Directors | 548,292 | 192,000 | 174,099 | (17,901) | 91% | Remaining | 359,308 | 359,308 | 533,407 | (14,885) | Two termed positions |
| 5103 Operations/Admin Salaries | 427,000 | 139,333 | 150,542 | 11,209 | 108% | Remaining | 279,192 | 279,192 | 429,735 | 2,735 | |
| 5104 Clerical Salaries | 65,500 | - | 17,537 | 17,537 | | Remaining | 42,827 | 42,827 | 60,364 | (5,136) | |
| Total 5100 Non-Instructional Salaries | 1,630,792 | 489,667 | 538,717 | 49,051 | | - | 11,897,269 | 1,074,019 | 1,612,736 | (18,056) | |
| 5200 Instructional Salaries | - | - | - | - | | | | | | | |
| 5201 General Education Salaries | 2,597,533 | 614,875 | 668,122 | 53,247 | 109% | Remaining | 1,949,731 | 1,949,731 | 2,617,852 | 20,319 | |
| 5202 Instructional Support | 211,000 | 105,250 | 46,092 | (59,158) | 44% | Remaining | 146,077 | 146,077 | 192,169 | (18,831) | |
| 5203 Special Education Salaries | 188,385 | 70,000 | 55,965 | (14,035) | 80% | Remaining | 142,308 | 142,308 | 198,273 | 9,888 | |
| 5205 Student Support Services Salaries | 427,000 | 101,750 | 129,438 | 27,688 | 127% | Remaining | 295,615 | 295,615 | 425,054 | (1,946) | |
| | | | | | | | | | | | |
| 5208 Personnel Expenses Instructional Salaries Stipends | 40,000 | 10,000 | 18,000 | 8,000 | 180% | Budget | - | 22,000 | 40,000 | - | Bloomberg Grant - Summer Stipends |
| | | | | | | | | | | | |
| 5209 Personnel Expenses Instructional Salaries Bonuses | 5,000 | - | - | - | | Budget | - | 5,000 | 5,000 | - | |
| Total 5200 Instructional Salaries | 3,468,918 | 901,875 | 917,618 | 15,743 | | - | 9,749,231 | 2,560,731 | 3,478,349 | 9,431 | |
| Personnel Costs Total: | 5,099,710 | 1,391,542 | 1,456,335 | 64,793 | | | | 3,634,750 | 5,091,085 | (8,625) | |
| 5400 Benefits | - | - | - | - | | | | | | | |
| 5402 Personnel Expenses Benefits Social Security-ER | 316,182 | 104,914 | 90,293 | (14,621) | 86% | Remaining | 225,355 | 225,355 | 315,647 | (535) | |
| 5404 Personnel Expenses Benefits Medicare-ER | 73,946 | 24,536 | 21,117 | (3,419) | 86% | Remaining | 52,704 | 52,704 | 73,821 | (125) | |
| 5409 Personnel Expenses Benefits SUI/DIS | 40,000 | 20,306 | 6,180 | (14,126) | 30% | Budget | | 33,820 | 40,000 | - | Includes NY SUI, NY SDI, and SUTA |
| 5411 Personnel Expenses Benefits 403B Contribution-Match | 100,000 | 42,304 | 31,746 | (10,559) | 75% | Budget | | 68,254 | 100,000 | - | 401k Match |
| | | | | | | | | | | | |
| 5501 Personnel Expenses Insurances Medical | 435,564 | 145,188 | 133,556 | (11,632) | 92% | Remaining | 280,000 | 280,000 | 413,556 | (22,008) | Budget Includes Medical, Vision, Dental, FSA, Cobra, Transit, Life, LTD, STD but moved all other expenses to its own line |
| 5502 Personnel Expenses Insurances Dental | - | - | 2,828 | 2,828 | | Remaining | 6,000 | 6,000 | 8,828 | 8,828 | |
| 5503 Personnel Expenses Insurances Vision | - | - | 645 | 645 | | Remaining | 1,440 | 1,440 | 2,085 | 2,085 | |
| 5504 Personnel Expenses Insurances HRA/FSA | - | - | 76 | 76 | | Remaining | 240 | 240 | 316 | 316 | |
| 5505 Personnel Expenses Insurances Life and AD&D | - | - | 1,147 | 1,147 | | Remaining | 1,600 | 1,600 | 2,747 | 2,747 | |
| 5506 Personnel Expenses Insruances Workers Compensation | 25,015 | 8,338 | 9,701 | 1,363 | 116% | Budget | 20,000 | 15,314 | 25,015 | - | |
| Total 5400-5500 Benefits & Insurance | 990,707 | 345,587 | 297,287 | (48,300) | | - | | 684,726 | 982,014 | (8,693) | |
| | | | | | | | | | | | |
| Personnel & Benefits Total: | 6,090,417 | 1,737,129 | 1,753,622 | 16,493 | | | | 4,319,476 | 6,073,099 | (17,319) | |
| 6100 Curriculum and Classroom | - | - | - | - | | Budget | | - | - | - | |
| 6101 Classroom Supplies & Materials | 200,000 | 66,667 | 83,730 | 17,063 | 126% | Budget | | 116,270 | 200,000 | - | |
| 6102 Textbooks | 50,000 | 16,667 | 26,355 | 9,688 | 158% | Budget | | 23,645 | 50,000 | - | |
| 6103 Library Books | 5,000 | 1,667 | 1,800 | 133 | 108% | Budget | | 3,200 | 5,000 | - | |
| 6104 Assessments | 23,696 | 7,899 | 23,732 | 15,833 | 300% | Zero | | - | 23,732 | 36 | |
| 6105 Field Trip Expenses | 45,000 | 15,000 | 4,803 | (10,197) | 32% | Budget | | 40,197 | 45,000 | - | |
| 6106 Afterschool/ Saturday Academy | 5,000 | 1,667 | 940 | (727) | 56% | Budget | | 4,060 | 5,000 | - | |
| 6107 Extracurricular Supplies & Materials | 25,000 | 8,333 | 11,831 | 3,498 | 142% | Budget | | 13,169 | 25,000 | - | |
| 6108 NYSTL Expenses | 6,403 | 2,134 | - | (2,134) | 0% | Budget | | 6,403 | 6,403 | - | |
| 6109 NYSSL Expenses | 10,676 | 3,559 | - | (3,559) | 0% | Budget | | 10,676 | 10,676 | - | |
| 6110 NYSLIB Expenses | 1,460 | 487 | - | (487) | 0% | Budget | | 1,460 | 1,460 | - | |
| 6111 Student Life Organizations | 10,000 | 3,333 | 159 | (3,174) | 5% | Budget | | 9,841 | 10,000 | - | |
| 6112 Student Food | 5,000 | 1,667 | 850 | (817) | 51% | Budget | | 4,150 | 5,000 | - | |
| 6114 Uniforms/Misc Expenses | 20,000 | 6,667 | 18,600 | 11,933 | 279% | Budget | | 1,400 | 20,000 | - | |
| 6115 Snacks | 15,000 | 5,000 | 6,213 | 1,213 | 124% | Budget | | 8,787 | 15,000 | - | |
| 6116 Student Travel | 705,000 | 235,000 | 122,325 | (112,675) | 52% | Budget | | 582,675 | 705,000 | - | Vinny's Bus |
| | - | - | - | - | | Budget | | - | - | - | |
| Total 6100 Curriculum and Classroom | 1,127,235 | 375,745 | 301,338 | (74,407) | | - | - | 825,933 | 1,127,271 | 36 | |
| 7000 Administrative Expenses | | | | | | | | | | | |
| 7001 Materials and Supplies | 30,000 | 10,000 | 24,056 | 14,056 | 241% | Budget | | 5,944 | 30,000 | - | |
| 7002 Phone & Internet Expenses | 5,748 | 1,667 | 1,708 | 42 | 102% | Budget | | 4,040 | 5,748 | - | Callmultiplier, Votacall, Inc, CTS |
| | | | | | | | | | | | |
| 7003 Dues,Subscriptions & Memberships | 15,000 | 6,667 | 8,969 | 2,303 | 135% | Budget | | 6,031 | 15,000 | - | Adobe, Amazon Prime, BrainPop, Canva, Docusign, donorbox, Squarespace, Twinkl, Duolingo, Zoom |
| 7004 Postage & Delivery | 1,000 | 333 | 6 | (327) | 2% | Budget | | 994 | 1,000 | - | UPS, Minuteman Brooklyn |
| 7005 Equipment Lease | 83,085 | 13,333 | 22,924 | 9,591 | 172% | Budget | | 60,161 | 83,085 | - | |
| 7006 Equipment-Non Capitalized | 8,000 | 469 | 7,093 | 6,623 | 1511% | Budget | | 907 | 8,000 | - | |
| 7008 Furniture & Fixtures-Non Capitalized | 15,000 | 16,667 | 8,840 | (7,827) | 53% | Budget | | 6,160 | 15,000 | - | |
| 7009 Software-Non Capitalized | 20,000 | 6,000 | 19,817 | 13,817 | 330% | Budget | | 183 | 20,000 | - | |
| 7012 Staff Appreciation | 40,000 | 13,333 | 15,173 | 1,839 | 114% | Budget | | 24,827 | 40,000 | - | |
| 7014 Special Events | 15,000 | 6,667 | 4,049 | (2,618) | 61% | Budget | | 10,951 | 15,000 | - | |
| 7100 Insurances | 71,803 | 26,667 | 23,934 | (2,732) | 90% | Budget | | 47,869 | 71,803 | - | FY26 Insurance |
| Total 7000 Administrative Expenses | 304,636 | 101,803 | 136,789 | 34,986 | | - | - | 167,847 | 304,636 | - | |
| 7200 Professional Services | | | | | | | | | | | |
| 7201 Auditing Services | 40,000 | - | 3,250 | 3,250 | | Budget | | 36,750 | 40,000 | - | |
| 7202 Payroll Fees | 129,979 | 43,326 | 35,789 | (7,537) | 83% | Budget | | 94,190 | 129,979 | - | Admin Fees |
| | | | | | | | | | | | |
| 7203 Special Educational Services | 15,000 | 5,000 | 1,924 | (3,076) | 38% | Budget | | 13,076 | 15,000 | - | |
| 7205 Financial Management Services | 150,000 | 50,000 | 73,330 | 23,330 | 147% | Budget | | 76,670 | 150,000 | - | |
| 7207 Technology Service | 80,000 | 26,667 | 27,776 | 1,110 | 104% | Budget | | 52,224 | 80,000 | - | CTS: Internet, MIBS, Total Care Package, Misc projects/services |
| 7208 Security Services | 54,780 | 18,260 | 10,956 | (7,304) | 60% | Budget | | 43,824 | 54,780 | - | |

| DESCRIPTION | FY25-26 Annual Budget | YTD Budget | YTD Actuals | Variance | Variance % | Projection Method | Hard Coded | Projected Remaining | FY26 Actuals | FY26 Variance | NOTES |
|---|-----------------------------|------------|-------------|----------|---------------|----------------------|------------|------------------------|--------------|---------------|--|
| 7209 Legal Service | 5,000 | 1,667 | - | (1,667) | 0% | Budget | | 5,000 | 5,000 | - | |
| 7211 Custodial Services | 238,843 | 79,614 | 71,503 | (8,111) | 90% | Budget | | 167,340 | 238,843 | - | WeClean |
| 7214 Other Educational Services | 200,000 | 66,667 | 116,245 | 49,578 | 174% | Budget | | 83,756 | 200,000 | - | Kids in the Game \$57K, Bouldering Project, The Creative Kitchen, Kokua Education, BKLN Clay, DiMino Bus, Jazz Empowers, Karma Kids Yoga, Sunset Spark, more |
| Total 7200 Professional Services | 913,602 | 291,201 | 340,773 | 49,572 | | - | - | 572,830 | 913,602 | - | |
| 7300 Professional Development | | | | | | | | | | | |
| 7301 Leadership Consultants & PD | 20,000 | 6,667 | 1,461 | (5,206) | 22% | Budget | | 18,539 | 20,000 | - | NYCCSC \$10,350 Edu Membership |
| 7302 General Education PD | 50,000 | 16,667 | 22,475 | 5,808 | 135% | Budget | | 27,525 | 50,000 | - | Structured Literacy, Reimagined Heritage Consulting LLC |
| 7303 Board Exps & Strategic Planning | 16,000 | 5,333 | 3,998 | (1,335) | 75% | Budget | | 12,002 | 16,000 | - | BoardonTrack |
| | - | - | - | - | | Budget | | - | - | - | |
| Total 7300 Professional Development | 86,000 | 28,667 | 27,934 | (732) | | - | - | 58,066 | 86,000 | - | |
| 7400 Marketing & Recruitment | | | | | | | | | | | |
| 7401 Student Recruitment | 25,000 | 8,333 | 2,540 | (5,793) | 30% | Budget | | 22,460 | 25,000 | - | Vanguard |
| 7402 Staff Recruitment | 5,000 | 1,667 | 1,848 | 182 | 111% | Budget | | 3,152 | 5,000 | - | |
| 7403 Marketing Expenses | 2,000 | 667 | 773 | 106 | 116% | Budget | | 1,228 | 2,000 | - | |
| Total 7400 Marketing & Recruitment | 32,000 | 10,667 | 5,161 | (5,505) | | - | - | 26,839 | 32,000 | - | |
| 8100 Facilities | - | - | - | - | | Budget | | - | - | - | |
| 8101 Rent | 2,279,844 | 759,948 | 751,964 | (7,984) | 99% | Budget | | 1,527,880 | 2,279,844 | - | |
| 8102 Utilities - All | 190,000 | 63,333 | 47,210 | (16,123) | 75% | Budget | | 142,790 | 190,000 | - | Elevator Maintenance; Real Estate Tax ; Water/Sewer Qtrly avg; Gas avg; Electric |
| 8103 Repairs & Maintenance | 50,000 | 33,333 | 12,353 | | 37% | Budget | | 37,647 | 50,000 | - | Plumbing Services, HVAC services... |
| 8104 Cleaning Supplies | 45,000 | 15,000 | 18,386 | 3,386 | 123% | Budget | | 26,614 | 45,000 | - | Uline Shipping Supplies and More |
| | - | - | - | - | | Budget | | - | - | - | |
| Total 8100 Facilities | 2,564,844 | 871,615 | 829,913 | (20,722) | | - | - | 1,734,931 | 2,564,844 | - | |
| 8800 Miscellaneous Expenses | - | - | - | - | | | | | | | |
| 8802 Travel Expenses | 1,000 | 333 | 72 | (261) | 22% | Budget | | 928 | 1,000 | - | |
| 8803 Board Meeting Expenses | - | - | - | - | | Budget | | - | - | - | |
| 8804 Bank/Misc Fees | 4,080 | 1,360 | 3,148 | 1,788 | 231% | Budget | | 932 | 4,080 | - | |
| 8805 Suspended Expenses | - | - | - | - | | Budget | | - | - | - | To be reclassified to proper accounts |
| 8808 Bad Debt Expense | - | - | 2,476 | 2,476 | | Zero | | - | 2,476 | 2,476 | June erate double booked FY25 |
| Total 8800 Miscellaneous Expenses | 5,080 | 1,693 | 5,696 | 4,002 | | - | - | 1,860 | 7,556 | 2,476 | |
| Other Expenditures | - | - | - | - | | | | | | | |
| 8900 Depreciation Expense | 211,244 | 70,415 | 54,432 | (15,982) | 77% | Budget | | 156,811 | 211,244 | - | |
| 8901 Amortization Lease Expense | 49,647 | 16,549 | 16,549 | - | 100% | Budget | 49,647 | 33,098 | 49,647 | - | New Leasing Standard |
| 8902 Rent Expense Adjustment | (37,173) | (12,391) | (7,740) | 4,651 | 62% | Budget | (37,173) | (29,433) | (37,173) | - | New Leasing Standard |
| 8903 Equipment Lease Adjustment | (52,788) | (17,596) | (17,596) | - | 100% | Budget | (52,788) | (35,192) | (52,788) | - | New Leasing Standard |
| 8904 Lease Interest Expense | 3,521 | 1,174 | 1,406 | 232 | 120% | Budget | 3,521 | 2,115 | 3,521 | - | New Leasing Standard |
| Total Depreciation Expense & Amortization | 174,451 | 58,150 | 47,051 | (11,099) | | | | 127,400 | 174,451 | - | |
| | | | | | | | | | | | |
| TOTAL EXPENSES | 11,298,265 | 3,476,669 | 3,448,276 | (7,412) | 0% | - | - | 7,835,182 | 11,283,458 | (14,807) | |
| | | | | | | | | | | | |
| NET ASSET | (251,379) | 260,760 | 600,457 | 318,717 | 319% | - | 10,198,442 | (879,487) | (279,030) | (27,651) | |
| | 0 | 0 | - | | | | | | | | |

| | | | | | | | | | | | |
|--|-----------|---|---------|---------|----|--------|---|--------|---------|--------|------------------------------------|
| 1500 Furniture, Fixtures & Equipment | | | | | | | | | | | |
| 13300 Leasehold Improvements | | | 69,003 | 69,003 | | Zero | | - | 69,003 | 69,003 | Air Handler/Condenser Installation |
| 13400 Buildings and Improvements | | | - | - | | Budget | | - | - | - | |
| 13500 Furniture and Fixtures | 75,000.00 | | 41,460 | 41,460 | | Budget | | 33,540 | 75,000 | - | |
| 13600 Computer Equipment | 75,000.00 | | 64,849 | 64,849 | | Budget | | 10,151 | 75,000 | - | |
| Total 1500 Furniture, Fixtures & Equipment | 150,000 | - | 175,311 | 175,311 | 0% | - | - | 43,692 | 219,003 | 69,003 | |

| | | | | | | | | | | |
|--|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Brooklyn RISE Charter School Cash Flow Projection October 31, 2025 | | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Post-Year |
| | Opening Balance | 2,124,049 | 1,161,904 | 1,955,886 | 969,338 | 1,718,320 | 730,618 | 1,479,601 | 485,915 | (363,652) |
| | Less Escrow | (100,074) | (100,074) | (100,074) | (100,074) | (100,074) | (100,074) | (100,074) | (100,074) | (100,074) |
| | Accounts Payable | (218,534) | | | | | | | | (218,534) |
| | Receivables | 161,262 | | | | | | | | 196,919 |
| | Inflow | 56,141 | 1,798,687 | 18,157 | 1,753,687 | 17,003 | 1,753,687 | 17,003 | 155,138 | 1,386,189 |
| | Outflow - | (904,631) | (904,631) | (904,631) | (904,631) | (904,631) | (904,631) | (910,615) | (904,631) | (422,865) |
| | Outflow - Capital | 43,692 | | | | | | - | | - |
| | End of Month Cash | 1,161,904 | 1,955,886 | 969,338 | 1,718,320 | 730,618 | 1,479,601 | 485,915 | (363,652) | 477,983 |
| | | | | | | | | | | |



Helping you to focus on what's important:
STUDENT ACHIEVEMENT



Brooklyn RISE Charter School

Monthly Financial Report September 30, 2025



Brooklyn RISE Charter School

Financial Summary

September 30, 2025

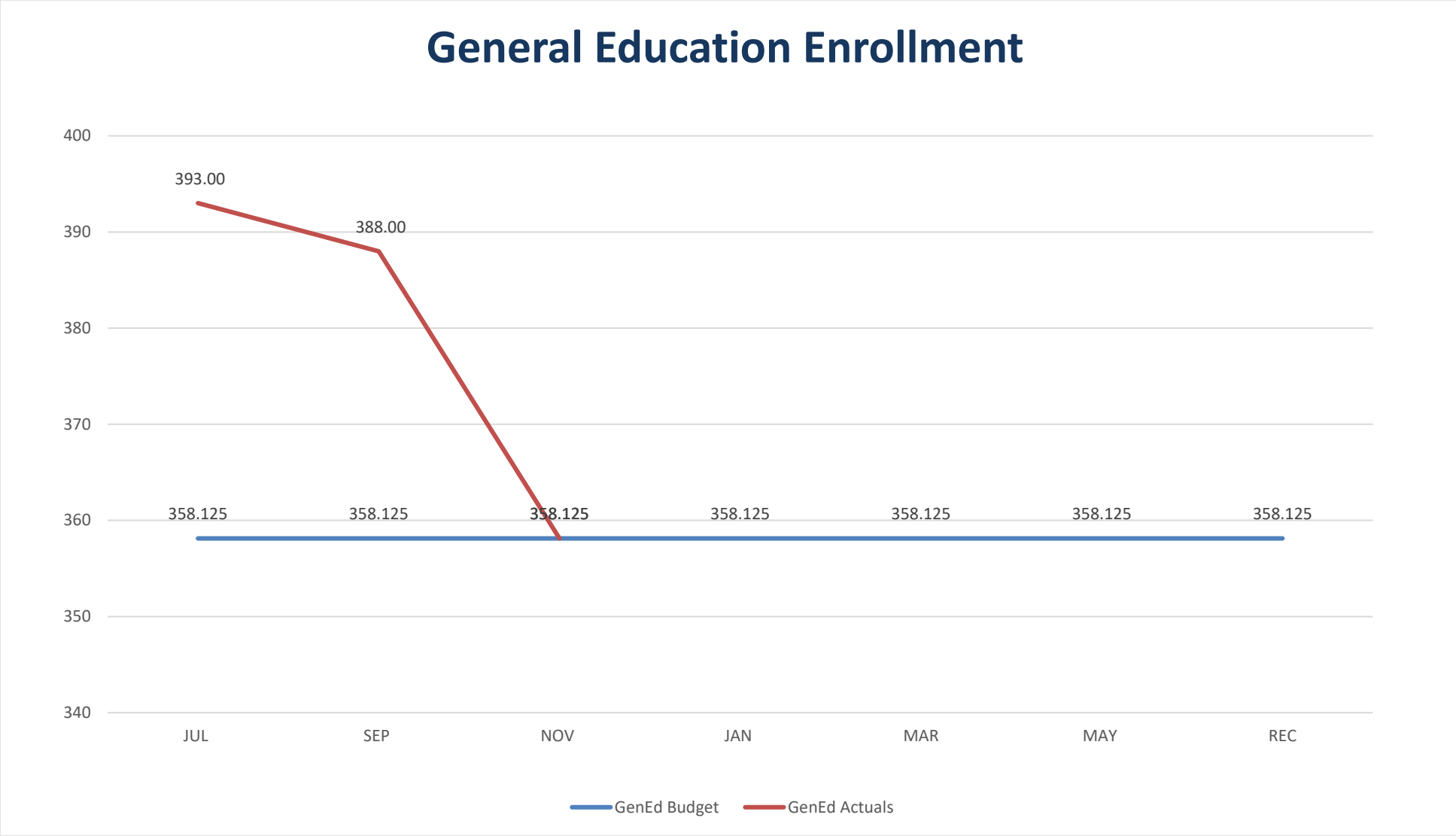
| | | | |
|-----------|---|---|--------------|
| LIQUIDITY | Cash on Hand | (Excluding Escrow: as of report date) | \$ 1,143,018 |
| | Projected months of cash on hand - - (Excellent > 3 months/ Poor < 1 month) | | 1.23 |
| | Cash on Hand | (Total - All Accounts: as of report date) | \$ 1,243,091 |

| | | | | | | | | |
|------------|-------------------|---------------|---------------|-----------------|----|----------------|----------------|-----------------|
| ENROLLMENT | | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> | | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
| | General Ed | 358.125 | 358.125 | - | \$ | 6,820,133 | 6,820,133 | - |
| | SPED | | | | | | | |
| | 0 - 20% | 10.950 | 16.000 | (5.050) | | - | - | \$ - |
| | 20 - 59% | 6.000 | 6.000 | - | | 62,340 | 62,340 | \$ - |
| | 60% - Over | 46.950 | 46.950 | - | | 894,351 | 894,351 | \$ - |
| | Total SPED | 63.900 | 68.950 | (5.050) | | 956,691 | 956,691 | \$ - |

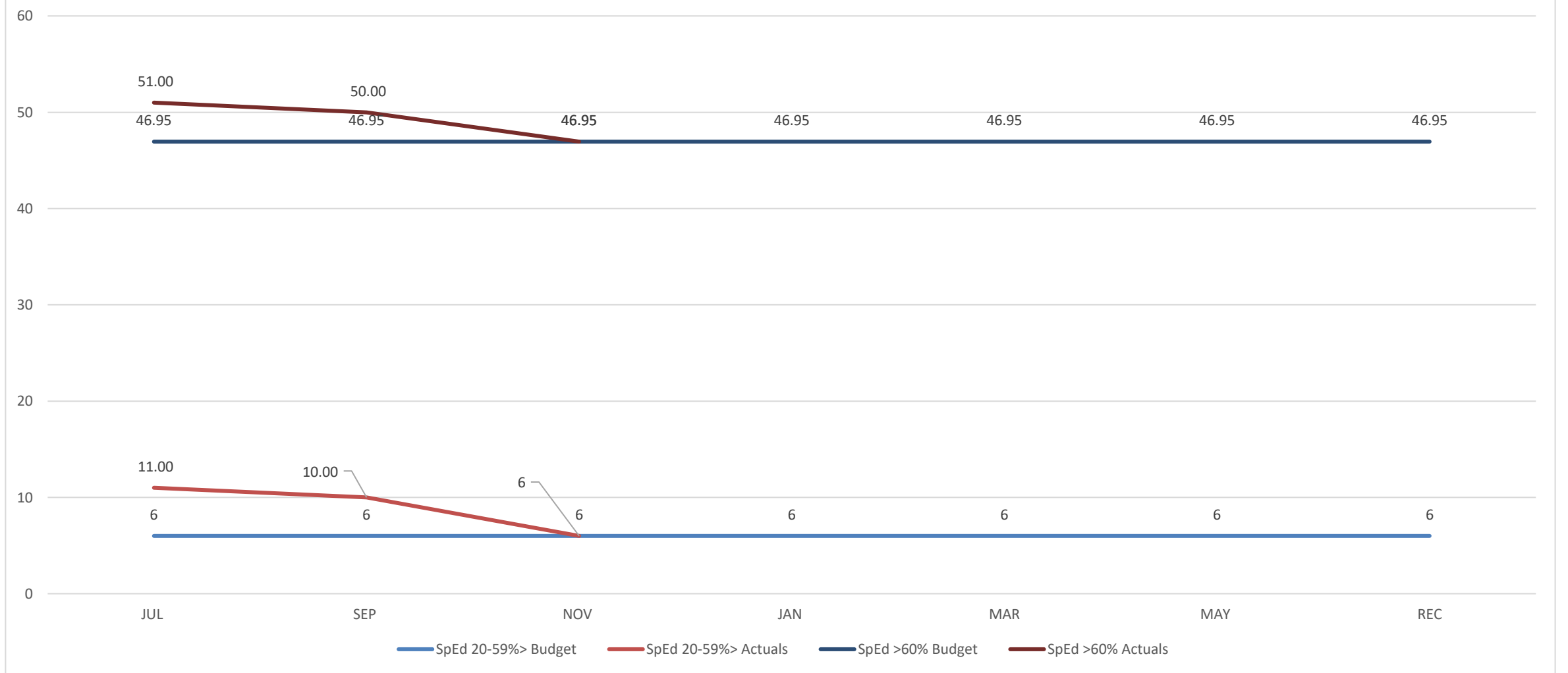
| | | | |
|---------------|----------------------------|------------------------------------|--------------|
| BALANCE SHEET | Total Current Assets: | | \$ 2,166,510 |
| | Total Current Liabilities: | | \$ 3,354,050 |
| | Working Capital (Current) | | 0.65 |
| | Total Assets: | | \$ 6,681,758 |
| | Total Liabilities: | | \$ 5,471,327 |
| | Debt Ratio: | (Rating Excellent <0.50/Poor >1.0) | 0.82 |
| | Total Net Assets: | | \$ 1,210,432 |

| | | | | |
|--------------------------------|---|------------------------|------------------------|---------------------|
| BUDGETING / REVENUE & EXPENSES | | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
| | Total Revenue YTD: | \$ 2,838,753 | \$ 3,737,428 | \$ (898,676) |
| | Total Expenses YTD: | (2,681,070) | (3,082,408) | (401,338) |
| | Net Operating Asset: | \$ 157,683 | \$ 655,021 | \$ (497,338) |
| | | <u>Projected</u> | <u>Budget</u> | <u>Variance</u> |
| | Annual Projected Revenue: | \$ 11,004,427 | \$ 11,046,886 | \$ (42,459) |
| | Annual Projected Expenses (before depreciation and lease adjustment): | (11,110,310) | (11,087,021) | 23,288 |
| | Projected Net Operating Asset before Depreciation: | \$ (105,882) | \$ (40,135) | \$ (65,747) |
| | Annual Projected Depreciation: | (174,451) | (211,244) | (36,793) |
| | Projected Net Asset after Depreciation: | \$ (280,333) | \$ (251,379) | \$ (28,954) |
| | Capital Expenditure Requirements | \$ (219,003) | \$ (150,000) | \$ 69,003 |
| | Total Cash Expenditures | \$ (11,329,313) | \$ (11,237,021) | \$ 92,292 |
| | Revenue per Pupil (YTD) | \$ 30,728 | \$ 30,846 | \$ (119) |
| | Expenditure per Pupil (YTD) | \$ 31,024 | \$ 30,959 | \$ 65 |

General Education Enrollment



Special Education Enrollment



| |
|---|
| <p style="text-align: center;">Brooklyn RISE Charter School Balance Sheet September 30, 2025</p> |
|---|

ASSETS

| | |
|---|------------------------|
| Current Assets | |
| Bank Accounts | |
| 1072 Bill.com Money Out Clearing | 0.00 |
| 11100 Cash in Bank - JPMorgan Chase #8058 (main) | 1,143,018.26 |
| 11101 Cash in Bank - JPMorgan Chase Savings #5808 | 100,072.49 |
| Total Bank Accounts | \$ 1,243,090.75 |
| Accounts Receivable | |
| 11410 Accounts Receivable | 179,090.70 |
| Total Accounts Receivable | \$ 179,090.70 |
| Other Current Assets | |
| 11600 Prepaid Items | 224,327.99 |
| 12105 Security Deposits | 520,000.20 |
| Total Other Current Assets | \$ 744,328.19 |
| Total Current Assets | \$ 2,166,509.64 |
| Fixed Assets | |
| 13000 Capital Assets | 0.00 |
| 13300 Leasehold Improvements | 596,917.40 |
| 13310 Accum Depreciation - Leasehold Improvements | -415,621.86 |
| 13400 Buildings and Improvements | 14,064.67 |
| 13410 Accumulated Depreciation - Buildings and Improvements | -10,388.98 |
| 13500 Furniture and Fixtures | 253,308.04 |
| 13510 Accumulated Depreciation - Furniture and Fixtures | -139,504.49 |
| 13600 Computer Equipment | 425,711.29 |
| 13610 Accumulated Depreciation - Computer Equipment | -328,577.20 |
| Total 13000 Capital Assets | \$ 395,908.87 |
| 13900 ROU - Operating - Facility | 4,524,230.64 |
| 13950 ROU - Finance - Equipment | 107,569.36 |
| Total Other Assets | \$ 4,119,339.90 |
| TOTAL ASSETS | \$ 6,681,758.41 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 21100 Accounts Payable | 120,644.31 |
| Total Accounts Payable | \$ 120,644.31 |
| Credit Cards | |
| 21120 Credit Card - Chase 5649 | 91,239.01 |
| Total Credit Cards | \$ 91,239.01 |
| Other Current Liabilities | |
| 21150 Accrued Expenses | 40,014.79 |
| 21200 Accrued Payroll | 0.00 |
| 21310 Income Tax Withheld and Unpaid | 0.00 |
| 21330 Retirement Contributions | 480.79 |
| 21340 Employee Insurance Deductions | 0.00 |
| 21390 Other Payroll Deductions | 0.00 |
| 21850 Lease Liability ST - Facility | 2,106,021.90 |
| 21900 Lease Liability ST - Finance - Equipment | 49,267.08 |
| 22200 Other Deferred Revenue | 945,855.40 |
| Total Other Current Liabilities | \$ 3,142,166.52 |
| Total Current Liabilities | \$ 3,354,049.84 |
| Long-Term Liabilities | |
| 27453 Other Notes Payable - Long-term | 0.00 |
| 27500 Lease Liability LT - Facility | 2,608,981.52 |
| 27600 Lease Liability LT - Finance - Equipment | 60,189.78 |
| Total Long-Term Liabilities | \$ 2,117,276.98 |
| Total Liabilities | \$ 5,471,326.82 |
| Equity | |
| 39100 Retained Earnings | 1,052,749.05 |
| Net Revenue | 157,682.54 |
| Total Equity | \$ 1,210,431.59 |
| TOTAL LIABILITIES AND EQUITY | \$ 6,681,758.41 |

| Brooklyn RISE Charter School Budget vs. Actuals September 30, 2025 | | | | | | | | FY25-26 | |
|--|-----------------------------|--------------|--------------|-----------|---------------|------------------------|--------------|---------------|------------------------------------|
| | | | | | | | | 358 | Number of Students |
| | | | | | | | | 60 | Number of Staff |
| | | | | | | | | 19,903 | Per Pupil Allocation |
| | | | | | | | | 5,971 | Facility Per Pupil Allocation |
| | | | | | | | | 10,390 | Sped 20-60% per pupil allocation |
| | | | | | | | | 19,049 | Sped over 60% per pupil allocation |
| DESCRIPTION | FY25-26 Annual Budget | YTD Budget | YTD Actuals | Variance | Variance % | Projected Remaining | FY26 Actuals | FY26 Variance | NOTES |
| Total 4100 State Grants | 10,778,255 | 3,694,533 | 2,809,715 | (884,818) | 76% | 7,917,589 | 10,727,303 | (50,952) | |
| Total 4200 Federal Grants | 266,111 | 42,056 | 28,889 | (13,167) | 69% | 245,716 | 274,604 | 8,493 | |
| Total 4300 Contributions | 2,500 | 833 | 144 | (689) | 0% | 2,356 | 2,500 | - | |
| Total 4500 Interest Revenue | 20 | 7 | 5 | (2) | 75% | 15 | 20 | - | |
| Total 4900 Revenue Suspense | - | - | - | - | | - | - | - | |
| TOTAL REVENUES: | 11,046,886 | 3,737,428 | 2,838,753 | (898,676) | 219% | 8,165,675 | 11,004,427 | (42,459) | |
| Total 5100 Non-Instructional Salaries | 1,630,792 | 489,667 | 415,150 | (74,516) | | 1,197,586 | 1,612,736 | (18,056) | |
| Total 5200 Instructional Salaries | 3,468,918 | 901,875 | 656,954 | (244,921) | | 2,821,615 | 3,478,569 | 9,651 | |
| Personnel Costs Total: | 5,099,710 | 1,391,542 | 1,072,104 | (319,438) | | 4,019,201 | 5,091,306 | (8,405) | |
| Total 5400-5500 Benefits & Insurance | 990,707 | 345,587 | 221,699 | (123,888) | | 761,396 | 983,096 | (7,611) | |
| Personnel & Benefits Total: | 6,090,417 | 1,737,129 | 1,293,804 | (443,325) | | 4,780,598 | 6,074,401 | (16,016) | |
| Total 6100 Curriculum and Classroom | 1,127,235 | 281,809 | 272,155 | (9,654) | | 855,117 | 1,127,271 | 36 | |
| Total 7000 Administrative Expenses | 304,636 | 101,803 | 118,261 | 16,458 | | 186,375 | 304,636 | - | |
| Total 7200 Professional Services | 913,602 | 218,401 | 280,112 | 61,711 | | 633,490 | 913,602 | - | |
| Total 7300 Professional Development | 86,000 | 21,500 | 18,072 | (3,428) | | 67,928 | 86,000 | - | |
| Total 7400 Marketing & Recruitment | 32,000 | 10,667 | 5,045 | (5,621) | | 26,955 | 32,000 | - | |
| Total 8100 Facilities | 2,564,844 | 665,794 | 638,744 | (4,195) | | 1,926,100 | 2,564,844 | - | |
| Total 8800 Miscellaneous Expenses | 5,080 | 1,693 | 4,216 | 2,523 | | 3,339 | 7,556 | 2,476 | |
| Total Depreciation Expense & Amortization | 174,451 | 43,613 | 50,662 | 7,049 | | 123,789 | 174,451 | - | |
| | | | | | | | | | |
| TOTAL EXPENSES | 11,298,265 | 3,082,408 | 2,681,070 | (378,482) | 0% | 8,603,690 | 11,284,760 | (13,504) | |
| | | | | | | | | | |
| NET ASSET | (251,379) 0 | 655,021 - | 157,683 - | (520,194) | 219% | (438,016) | (280,333) | (28,954) | |
| | | | | | | | | | |
| Total 1500 Furniture, Fixtures & Equipment | 150,000 | - | 175,311 | 175,311 | 0% | 43,692 | 219,003 | 69,003 | |

| Brooklyn RISE Charter School Budget vs. Actuals September 30, 2025 | | | | | | | | FY25-26 | |
|--|-----------------------------|------------|-------------|-----------|---------------|------------------------|--------------|---------------|---|
| | | | | | | | | 358 | Number of Students |
| | | | | | | | | 60 | Number of Staff |
| | | | | | | | | 19,903 | Per Pupil Allocation |
| | | | | | | | | 5,971 | Facility Per Pupil Allocation |
| | | | | | | | | 10,390 | Sped 20-60% per pupil allocation |
| | | | | | | | | 19,049 | Sped over 60% per pupil allocation |
| DESCRIPTION | FY25-26 Annual Budget | YTD Budget | YTD Actuals | Variance | Variance % | Projected Remaining | FY26 Actuals | FY26 Variance | NOTES |
| State Grants | | | | | | | | | |
| 4101 Per Pupil Aid - General Ed | 7,127,762 | 2,521,047 | 1,930,591 | (590,456) | 77% | 5,197,171 | 7,127,762 | - | Amended Budget: 358.125; Projection: 358.125 FTE |
| 4102 Per Pupil Aid - Special Ed | 956,691 | 256,872 | 264,088 | 7,216 | 103% | 692,603 | 956,691 | - | Amended Budget: 6/46.95; Projection: 6/46.95 FTE |
| 4103 NYSTL, NYSSL, NYSLIB | 30,474 | - | - | - | | 30,474 | 30,474 | - | |
| 4108 Facility Rental Assistance | 2,138,329 | 741,615 | 556,211 | (185,404) | 75% | 1,582,118 | 2,138,329 | - | Lease FTE for Grades (K-7) |
| 4109 Per Pupil Prior Adjustments | - | - | 18,434 | 18,434 | | (69,386) | (50,952) | (50,952) | FY25 PPA and Facility Rental Assistance ADJ |
| 4112 Student Transportation | 525,000 | 175,000 | 40,391 | (134,609) | 23% | 484,609 | 525,000 | - | |
| | - | - | - | - | | - | - | - | |
| Total 4100 State Grants | 10,778,255 | 3,694,533 | 2,809,715 | (884,818) | 76% | 7,917,589 | 10,727,303 | (50,952) | |
| Federal Grants | - | | | | | | | | |
| 4201 Title I | 137,520 | 28,500 | 13,252 | (15,248) | 46% | 124,268 | 137,520 | - | |
| 4202 Title II | 20,636 | 3,608 | 10,557 | 6,949 | 293% | 18,572 | 29,129 | 8,493 | FY25 Title II and FY26 Title II |
| 4204 IDEA | 45,000 | - | - | - | | 45,000 | 45,000 | - | |
| | | | | | | | | | |
| 4205 E-rate | 25,424 | - | 2,567 | 2,567 | | 22,857 | 25,424 | - | Non-cash - CTS (IA, MIBS, IC) and Business Automation Technologies (IA) |
| 4207 Title III | 26,995 | 7,839 | 1,460 | (6,379) | 19% | 25,536 | 26,995 | - | Title III Immigrant and ELL |
| 4208 Title IV | 10,536 | 2,109 | 1,054 | (1,056) | 50% | 9,482 | 10,536 | - | |
| Total 4200 Federal Grants | 266,111 | 42,056 | 28,889 | (13,167) | 69% | 245,716 | 274,604 | 8,493 | |
| 4300 Contributions | | | | | | | | | |
| 4301 Individual Contributions | 2,500 | 833 | 144 | (689) | | 2,356 | 2,500 | - | |
| 4303 Foundations Contributions | - | - | - | - | | - | - | - | |
| Total 4300 Contributions | 2,500 | 833 | 144 | (689) | 0% | 2,356 | 2,500 | - | |
| 4500 Interest Revenue | 20 | 7 | 5 | (2) | 75% | 15 | 20 | - | Savings accounts |
| Total 4500 Interest Revenue | 20 | 7 | 5 | (2) | 75% | 15 | 20 | - | |
| 4900 Revenue Suspense | - | - | - | - | | - | - | - | |
| Total 4900 Revenue Suspense | - | - | - | - | | - | - | - | |
| | | | | | | | | | |
| TOTAL REVENUES: | 11,046,886 | 3,737,428 | 2,838,753 | (898,676) | 219% | 8,165,675 | 11,004,427 | (42,459) | |
| Compensation | | | | | | | | | |
| 5100 Non-Instructional Salaries | - | - | - | | | | | | |
| 5101 Leadership Salaries | 590,000 | 158,333 | 151,154 | (7,179) | 95% | 438,077 | 589,231 | (769) | |
| 5102 Deans & Directors | 548,292 | 192,000 | 133,802 | (58,198) | 70% | 399,605 | 533,407 | (14,885) | Two termed positions |
| 5103 Operations/Admin Salaries | 427,000 | 139,333 | 117,696 | (21,637) | 84% | 312,038 | 429,735 | 2,735 | |
| 5104 Clerical Salaries | 65,500 | - | 12,499 | 12,499 | | 47,865 | 60,364 | (5,136) | |
| Total 5100 Non-Instructional Salaries | 1,630,792 | 489,667 | 415,150 | (74,516) | | 1,197,586 | 1,612,736 | (18,056) | |
| 5200 Instructional Salaries | - | - | - | | | | | | |
| 5201 General Education Salaries | 2,597,533 | 614,875 | 468,381 | (146,494) | 76% | 2,148,692 | 2,617,073 | 19,540 | |
| 5202 Instructional Support | 211,000 | 105,250 | 29,862 | (75,388) | 28% | 162,308 | 192,169 | (18,831) | |
| 5203 Special Education Salaries | 188,385 | 70,000 | 40,735 | (29,265) | 58% | 157,538 | 198,273 | 9,888 | |
| 5205 Student Support Services Salaries | 427,000 | 101,750 | 101,977 | 227 | 100% | 324,077 | 426,054 | (946) | |
| 5208 Personnel Expenses Instructional Salaries Stipends | 40,000 | 10,000 | 16,000 | 6,000 | 160% | 24,000 | 40,000 | - | Bloomberg Grant - Summer Stipends |
| 5209 Personnel Expenses Instructional Salaries Bonuses | 5,000 | - | - | - | | 5,000 | 5,000 | - | |
| Total 5200 Instructional Salaries | 3,468,918 | 901,875 | 656,954 | (244,921) | | 2,821,615 | 3,478,569 | 9,651 | |
| Personnel Costs Total: | 5,099,710 | 1,391,542 | 1,072,104 | (319,438) | | 4,019,201 | 5,091,306 | (8,405) | |
| 5400 Benefits | - | - | - | | | | | | |
| 5402 Personnel Expenses Benefits Social Security-ER | 316,182 | 104,914 | 66,471 | (38,444) | 63% | 249,190 | 315,661 | (521) | |
| 5404 Personnel Expenses Benefits Medicare-ER | 73,946 | 24,536 | 15,546 | (8,991) | 63% | 58,278 | 73,824 | (122) | |
| 5409 Personnel Expenses Benefits SUI/DIS | 40,000 | 20,306 | 4,931 | (15,375) | 24% | 35,069 | 40,000 | - | Includes NY SUI, NY SDI, and SUTA |
| 5411 Personnel Expenses Benefits 403B Contribution-Match | 100,000 | 42,304 | 24,133 | (18,171) | 57% | 75,867 | 100,000 | - | 401k Match |
| | | | | | | | | | |
| 5501 Personnel Expenses Insurances Medical | 435,564 | 145,188 | 98,860 | (46,328) | 68% | 315,000 | 413,860 | (21,704) | Budget Includes Medical, Vision, Dental, FSA, Cobra, Transit, Life, LTD, STD but moved all other expenses to its own line |
| 5502 Personnel Expenses Insurances Dental | - | - | 2,102 | 2,102 | | 6,750 | 8,852 | 8,852 | |
| 5503 Personnel Expenses Insurances Vision | - | - | 456 | 456 | | 1,620 | 2,076 | 2,076 | |
| 5504 Personnel Expenses Insurances HRA/FSA | - | - | 63 | 63 | | 270 | 333 | 333 | |
| 5505 Personnel Expenses Insurances Life and AD&D | - | - | 1,675 | 1,675 | | 1,800 | 3,475 | 3,475 | |
| 5506 Personnel Expenses Insruances Workers Compensation | 25,015 | 8,338 | 7,464 | (874) | 90% | 17,551 | 25,015 | - | |
| Total 5400-5500 Benefits & Insurance | 990,707 | 345,587 | 221,699 | (123,888) | | 761,396 | 983,096 | (7,611) | |
| | | | | | | | | | |
| Personnel & Benefits Total: | 6,090,417 | 1,737,129 | 1,293,804 | (443,325) | | 4,780,598 | 6,074,401 | (16,016) | |
| 6100 Curriculum and Classroom | - | - | - | - | | - | - | - | |
| 6101 Classroom Supplies & Materials | 200,000 | 50,000 | 78,968 | 28,968 | 158% | 121,032 | 200,000 | - | |
| 6102 Textbooks | 50,000 | 12,500 | 23,508 | 11,008 | 188% | 26,492 | 50,000 | - | |
| 6103 Library Books | 5,000 | 1,250 | 1,450 | 200 | 116% | 3,550 | 5,000 | - | |
| 6104 Assessments | 23,696 | 5,924 | 6,130 | 206 | 103% | 17,602 | 23,732 | 36 | |
| 6105 Field Trip Expenses | 45,000 | 11,250 | 2,919 | (8,331) | 26% | 42,081 | 45,000 | - | |
| 6106 Afterschool/ Saturday Academy | 5,000 | 1,250 | - | (1,250) | 0% | 5,000 | 5,000 | - | |
| 6107 Extracurricular Supplies & Materials | 25,000 | 6,250 | 11,557 | 5,307 | 185% | 13,443 | 25,000 | - | |
| 6108 NYSTL Expenses | 6,403 | 1,601 | - | (1,601) | 0% | 6,403 | 6,403 | - | |
| 6109 NYSSL Expenses | 10,676 | 2,669 | - | (2,669) | 0% | 10,676 | 10,676 | - | |
| 6110 NYSLIB Expenses | 1,460 | 365 | - | (365) | 0% | 1,460 | 1,460 | - | |
| 6111 Student Life Organizations | 10,000 | 2,500 | 159 | (2,341) | 6% | 9,841 | 10,000 | - | |
| 6112 Student Food | 5,000 | 1,250 | 850 | (400) | 68% | 4,150 | 5,000 | - | |
| 6114 Uniforms/Misc Expenses | 20,000 | 5,000 | 18,349 | 13,349 | 367% | 1,651 | 20,000 | - | |
| 6115 Snacks | 15,000 | 3,750 | 5,941 | 2,191 | 158% | 9,059 | 15,000 | - | |
| 6116 Student Travel | 705,000 | 176,250 | 122,325 | (53,925) | 69% | 582,675 | 705,000 | - | Vinny's Bus |
| | - | - | - | - | | - | - | - | |
| Total 6100 Curriculum and Classroom | 1,127,235 | 281,809 | 272,155 | (9,654) | | 855,117 | 1,127,271 | 36 | |
| 7000 Administrative Expenses | | | | | | | | | |
| 7001 Materials and Supplies | 30,000 | 10,000 | 21,274 | 11,274 | 213% | 8,726 | 30,000 | - | |
| 7002 Phone & Internet Expenses | 5,748 | 1,667 | 1,340 | (327) | 80% | 4,408 | 5,748 | - | Callmultiplier, Votacall, Inc, CTS |
| | | | | | | | | | |
| 7003 Dues,Subscriptions & Memberships | 15,000 | 6,667 | 7,929 | 1,263 | 119% | 7,071 | 15,000 | - | Adobe, Amazon Prime, BrainPop, Canva, Docusign, donorbox, Squarespace, Twinkl, Duolingo, Zoom |
| 7004 Postage & Delivery | 1,000 | 333 | 4 | (329) | 1% | 996 | 1,000 | - | UPS, Minuteman Brooklyn |
| 7005 Equipment Lease | 83,085 | 13,333 | 16,820 | 3,487 | 126% | 66,264 | 83,085 | - | |
| 7006 Equipment-Non Capitalized | 8,000 | 469 | 6,224 | 5,754 | 1326% | 1,776 | 8,000 | - | |
| 7008 Furniture & Fixtures-Non Capitalized | 15,000 | 16,667 | 8,790 | (7,876) | 53% | 6,210 | 15,000 | - | |
| 7009 Software-Non Capitalized | 20,000 | 6,000 | 19,817 | 13,817 | 330% | 183 | 20,000 | - | |
| 7012 Staff Appreciation | 40,000 | 13,333 | 15,079 | 1,745 | 113% | 24,921 | 40,000 | - | |

| DESCRIPTION | FY25-26 Annual Budget | YTD Budget | YTD Actuals | Variance | Variance % | Projected Remaining | FY26 Actuals | FY26 Variance | NOTES |
|--|-----------------------------|------------------|------------------|------------------|---------------|------------------------|-------------------|-----------------|--|
| 7014 Special Events | 15,000 | 6,667 | 3,032 | (3,634) | 45% | 11,968 | 15,000 | - | |
| 7100 Insurances | 71,803 | 26,667 | 17,951 | (8,716) | 67% | 53,852 | 71,803 | - | FY26 Insurance |
| Total 7000 Administrative Expenses | 304,636 | 101,803 | 118,261 | 16,458 | | 186,375 | 304,636 | - | |
| 7200 Professional Services | | | | | | | | | |
| 7201 Auditing Services | 40,000 | - | 3,250 | 3,250 | | 36,750 | 40,000 | - | |
| 7202 Payroll Fees | 129,979 | 32,495 | 28,299 | (4,196) | 87% | 101,680 | 129,979 | - | Admin Fees |
| 7203 Special Educational Services | 15,000 | 3,750 | 1,904 | (1,846) | 51% | 13,096 | 15,000 | - | |
| 7205 Financial Management Services | 150,000 | 37,500 | 73,330 | 35,830 | 196% | 76,670 | 150,000 | - | |
| 7207 Technology Service | 80,000 | 20,000 | 26,985 | 6,985 | 135% | 53,015 | 80,000 | - | CTS: Internet, MIBS, Total Care Package, Misc projects/services |
| 7208 Security Services | 54,780 | 13,695 | 10,956 | (2,739) | 80% | 43,824 | 54,780 | - | |
| 7209 Legal Service | 5,000 | 1,250 | - | (1,250) | 0% | 5,000 | 5,000 | - | |
| 7211 Custodial Services | 238,843 | 59,711 | 50,586 | (9,125) | 85% | 188,257 | 238,843 | - | WeClean |
| 7214 Other Educational Services | 200,000 | 50,000 | 84,803 | 34,803 | 170% | 115,198 | 200,000 | - | Kids in the Game \$57K, Bouldering Project, The Creative Kitchen, Kokua Education, BKLN Clay, DiMino Bus, Jazz Empowers, Karma Kids Yoga, Sunset Spark, more |
| Total 7200 Professional Services | 913,602 | 218,401 | 280,112 | 61,711 | | 633,490 | 913,602 | - | |
| 7300 Professional Development | | | | | | | | | |
| 7301 Leadership Consultants & PD | 20,000 | 5,000 | 1,461 | (3,539) | 29% | 18,539 | 20,000 | - | NYCCSC \$10,350 Edu Membership |
| 7302 General Education PD | 50,000 | 12,500 | 13,613 | 1,113 | 109% | 36,388 | 50,000 | - | Structured Literacy, Reimagined Heritage Consulting LLC |
| 7303 Board Exps & Strategic Planning | 16,000 | 4,000 | 2,999 | (1,001) | 75% | 13,001 | 16,000 | - | BoardonTrack |
| | - | - | - | - | | - | - | - | |
| Total 7300 Professional Development | 86,000 | 21,500 | 18,072 | (3,428) | | 67,928 | 86,000 | - | |
| 7400 Marketing & Recruitment | | | | | | | | | |
| 7401 Student Recruitment | 25,000 | 8,333 | 2,540 | (5,793) | 30% | 22,460 | 25,000 | - | Vanguard |
| 7402 Staff Recruitment | 5,000 | 1,667 | 1,732 | 66 | 104% | 3,268 | 5,000 | - | |
| 7403 Marketing Expenses | 2,000 | 667 | 773 | 106 | 116% | 1,228 | 2,000 | - | |
| Total 7400 Marketing & Recruitment | 32,000 | 10,667 | 5,045 | (5,621) | | 26,955 | 32,000 | - | |
| 8100 Facilities | - | - | - | - | | - | - | - | |
| 8101 Rent | 2,279,844 | 569,961 | 560,979 | (8,982) | 98% | 1,718,865 | 2,279,844 | - | |
| 8102 Utilities - All | 190,000 | 47,500 | 52,165 | 4,665 | 110% | 137,835 | 190,000 | - | Elevator Maintenance; Real Estate Tax ; Water/Sewer Qtrly avg; Gas avg; Electric |
| 8103 Repairs & Maintenance | 50,000 | 33,333 | 10,478 | | 31% | 39,522 | 50,000 | - | Plumbing Services, HVAC services... |
| 8104 Cleaning Supplies | 45,000 | 15,000 | 15,122 | 122 | 101% | 29,878 | 45,000 | - | Uline Shipping Supplies and More |
| | - | - | - | | | - | - | - | |
| Total 8100 Facilities | 2,564,844 | 665,794 | 638,744 | (4,195) | | 1,926,100 | 2,564,844 | - | |
| 8800 Miscellaneous Expenses | - | - | - | | | | | | |
| 8802 Travel Expenses | 1,000 | 333 | - | (333) | 0% | 1,000 | 1,000 | - | |
| 8803 Board Meeting Expenses | - | - | - | - | | - | - | - | |
| 8804 Bank/Misc Fees | 4,080 | 1,360 | 1,741 | 381 | 128% | 2,339 | 4,080 | - | |
| 8805 Suspensed Expenses | - | - | - | - | | - | - | - | To be reclassified to proper accounts |
| 8808 Bad Debt Expense | - | - | 2,476 | 2,476 | | - | 2,476 | 2,476 | June erate double booked FY25 |
| Total 8800 Miscellaneous Expenses | 5,080 | 1,693 | 4,216 | 2,523 | | 3,339 | 7,556 | 2,476 | |
| Other Expenditures | - | - | - | | | | | | |
| 8900 Depreciation Expense | 211,244 | 52,811 | 54,432 | 1,621 | 103% | 156,811 | 211,244 | - | |
| 8901 Amortization Lease Expense | 49,647 | 12,412 | 12,412 | - | 100% | 37,236 | 49,647 | - | New Leasing Standard |
| 8902 Rent Expense Adjustment | (37,173) | (9,293) | (4,061) | 5,232 | 44% | (33,112) | (37,173) | - | New Leasing Standard |
| 8903 Equipment Lease Adjustment | (52,788) | (13,197) | (13,197) | - | 100% | (39,591) | (52,788) | - | New Leasing Standard |
| 8904 Lease Interest Expense | 3,521 | 880 | 1,076 | 196 | 122% | 2,445 | 3,521 | - | New Leasing Standard |
| Total Depreciation Expense & Amortization | 174,451 | 43,613 | 50,662 | 7,049 | | 123,789 | 174,451 | - | |
| | | | | | | | | | |
| TOTAL EXPENSES | 11,298,265 | 3,082,408 | 2,681,070 | (378,482) | 0% | 8,603,690 | 11,284,760 | (13,504) | |
| | | | | | | | | | |
| NET ASSET | (251,379) | 655,021 | 157,683 | (520,194) | 219% | (438,016) | (280,333) | (28,954) | |

0- -

| | | | | | | | | | |
|---|----------------|---|----------------|----------------|-----------|---------------|----------------|---------------|------------------------------------|
| 1500 Furniture, Fixtures & Equipment | | | | | | | | | |
| 13300 Leasehold Improvements | | | 69,003 | 69,003 | | - | 69,003 | 69,003 | Air Handler/Condenser Installation |
| 13400 Buildings and Improvements | | | - | - | | - | - | - | |
| 13500 Furniture and Fixtures | 75,000.00 | | 41,460 | 41,460 | | 33,540 | 75,000 | - | |
| 13600 Computer Equipment | 75,000.00 | | 64,849 | 64,849 | | 10,151 | 75,000 | - | |
| Total 1500 Furniture, Fixtures & Equipment | 150,000 | - | 175,311 | 175,311 | 0% | 43,692 | 219,003 | 69,003 | |

| | | | | | | | | | | | |
|--|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Brooklyn RISE Charter School Cash Flow Projection September 30, 2025 | | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Post-Year |
| | Opening Balance | 1,243,091 | 1,532,444 | 637,304 | 1,483,250 | 548,822 | 1,363,268 | 427,662 | 1,242,108 | 300,519 | (496,928) |
| | Less Escrow | (100,071) | (100,071) | (100,072) | (100,072) | (100,072) | (100,072) | (100,072) | (100,072) | (100,072) | (100,072) |
| | Accounts Payable | (177,328) | | | | | | | | | (211,883) |
| | Receivables | 161,262 | | | | | | | | | 179,091 |
| | Inflow | 1,339,102 | 92,985 | 1,835,398 | 55,025 | 1,803,898 | 53,847 | 1,803,898 | 53,847 | 192,006 | 935,668 |
| | Outflow - | (933,612) | (933,612) | (889,380) | (889,380) | (889,380) | (889,380) | (889,380) | (895,364) | (889,380) | (333,163) |
| | Outflow - Capital | | 45,559 | | | | | | - | | - |
| | End of Month Cash | 1,532,444 | 637,304 | 1,483,250 | 548,822 | 1,363,268 | 427,662 | 1,242,108 | 300,519 | (496,928) | (27,288) |
| | | | | | | | | | | | |