



Brooklyn RISE Charter School

Brooklyn RISE Board Meeting

Published on July 25, 2025 at 10:32 AM EDT
Amended on July 30, 2025 at 7:01 PM EDT

Date and Time

Wednesday July 30, 2025 at 7:00 PM EDT

Location

9 Hanover Place, Brooklyn, NY 11201

Agenda

	Purpose	Presenter	Time
I. Opening Items			7:00 PM
A. Call the Meeting to Order		Katie Zaunbrecher	1 m
B. Record Attendance		Katie Zaunbrecher	1 m
C. Review Meeting Procedures		Laura Zhang	3 m
D. Approve June 2025 meeting minutes	Approve Minutes	Katie Zaunbrecher	2 m

II. Municipal Bond Conversation with Barone

Scott is joining the meeting to discuss his proposal of moving forward with municipal bonds as a funding option for our forever facility project.

	Purpose	Presenter	Time
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III.	Finance Update		7:07 PM
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A.	Review Finance Dashboard	Discuss	20 m
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IV.	Head of School Update		7:27 PM
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Dear Founding Board of Trustees,

July was a short month for our school as it was summer recess for the majority of our staff. However, there are some important updates to share below!

- **Facilities:** There was some follow-up environmental testing required at the forever facility site, foundation work has not yet begun until that is complete, which was anticipated to happen by the end of August. We have taken on some additional space within the 9 Hanover Place building on the first floor to be used for health/fitness classes.
- **Students:** We added 10 additional new students over the summer, however we also learned of about 5 student withdrawals, which brings our current enrollment number to 355 (25 students from our goal). We will continue to push over the next month to hopefully get at least 5 additional kindergarten kiddos before the school year begins so that we can be at 42 for Kindergarten enrollment. It does look increasingly unlikely that we hit 380 students this year, so we want to make budget adjustments accordingly.
- **Staff:** All non-instructional staff are back at work preparing for the new staff to return on 8/8 and the entire staff to be back on 8/11. We did have one staffing change occur over the summer that I will update the Team on.

Looking forward to discussing more tonight!

Together we RISE,
Cary

A.	Recent community incidents	Discuss	Cary Finnegan	15 m
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V.	Academic Update		7:42 PM
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A.	Updates	FYI	Bianca Cabrera	5 m
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Updated the [academic dashboard](#) to reflect the goals of the charter.
Will have data ready to present by next board meeting.

	Purpose	Presenter	Time
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VI. Governance Update			7:47 PM
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A. Reminder re: annual Conflict of Interest Disclosure	FYI	Katie Zaunbrecher	3 m
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VII. Facilities Update			
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VIII. Any Other Business			
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IX. Public Comment			
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X. Closing Items			7:50 PM
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A. Adjourn Meeting	FYI	Katie Zaunbrecher	2 m
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Coversheet

Approve June 2025 meeting minutes

Section:	I. Opening Items
Item:	D. Approve June 2025 meeting minutes
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for Brooklyn RISE Board Meeting on June 18, 2025

DRAFT



Brooklyn RISE Charter School

Minutes

Brooklyn RISE Board Meeting

Date and Time

Wednesday June 18, 2025 at 7:00 PM

Location

9 Hanover Place, Brooklyn, NY 11201

Trustees Present

B. Cabrera (remote), K. Zaunbrecher, L. Zhang, N. Steinebrey

Trustees Absent

C. Hu, E. Waite, J. Ni, N. Julien

Guests Present

C. Finnegan

I. Opening Items

A. Call the Meeting to Order

K. Zaunbrecher called a meeting of the board of trustees of Brooklyn RISE Charter School to order on Wednesday Jun 18, 2025 at 7:07 PM.

B. Record Attendance

C. Review Meeting Procedures

D. Approve May 2025 meeting minutes

L. Zhang made a motion to approve the minutes from Brooklyn RISE Board Meeting on 05-28-25.

K. Zaunbrecher seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Finance Update

A. Review Finance Dashboard

Reviewed and discussed monthly Finance Dashboard and end-of-year financial picture.

III. Head of School Update

A. Head of School Update

Discussed student recruitment and enrollment efforts for SY25-26. Discussed status of community engagement efforts. Reviewed SLT's plans to develop an updated approach to incidents of bullying, racial harm, and harassment in the school community in SY25-26.

IV. Any Other Business

A. Upcoming Compliance Deadlines

Confirmed school is on track for upcoming compliance and reporting deadlines.

V. Public Comment

A. Public Comment

A member of the public joined to ask questions around the principal's availability over the summer and support for families in the middle school application process, and to recommend that the school involve families in developing the SY25-26 action plan to address incidents of racial harm and bullying.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:09 PM.

Respectfully Submitted,
K. Zaunbrecher

Documents used during the meeting

None

Coversheet

Review Finance Dashboard

Section:	III. Finance Update
Item:	A. Review Finance Dashboard
Purpose:	Discuss
Submitted by:	
Related Material:	BRCS Monthly Report June 2025 v3.pdf



Helping you to focus on what's important:
STUDENT ACHIEVEMENT



Brooklyn RISE Charter School

Monthly Financial Report
June 30, 2025
unaudited



Brooklyn RISE Charter School

Financial Summary

June 30, 2025

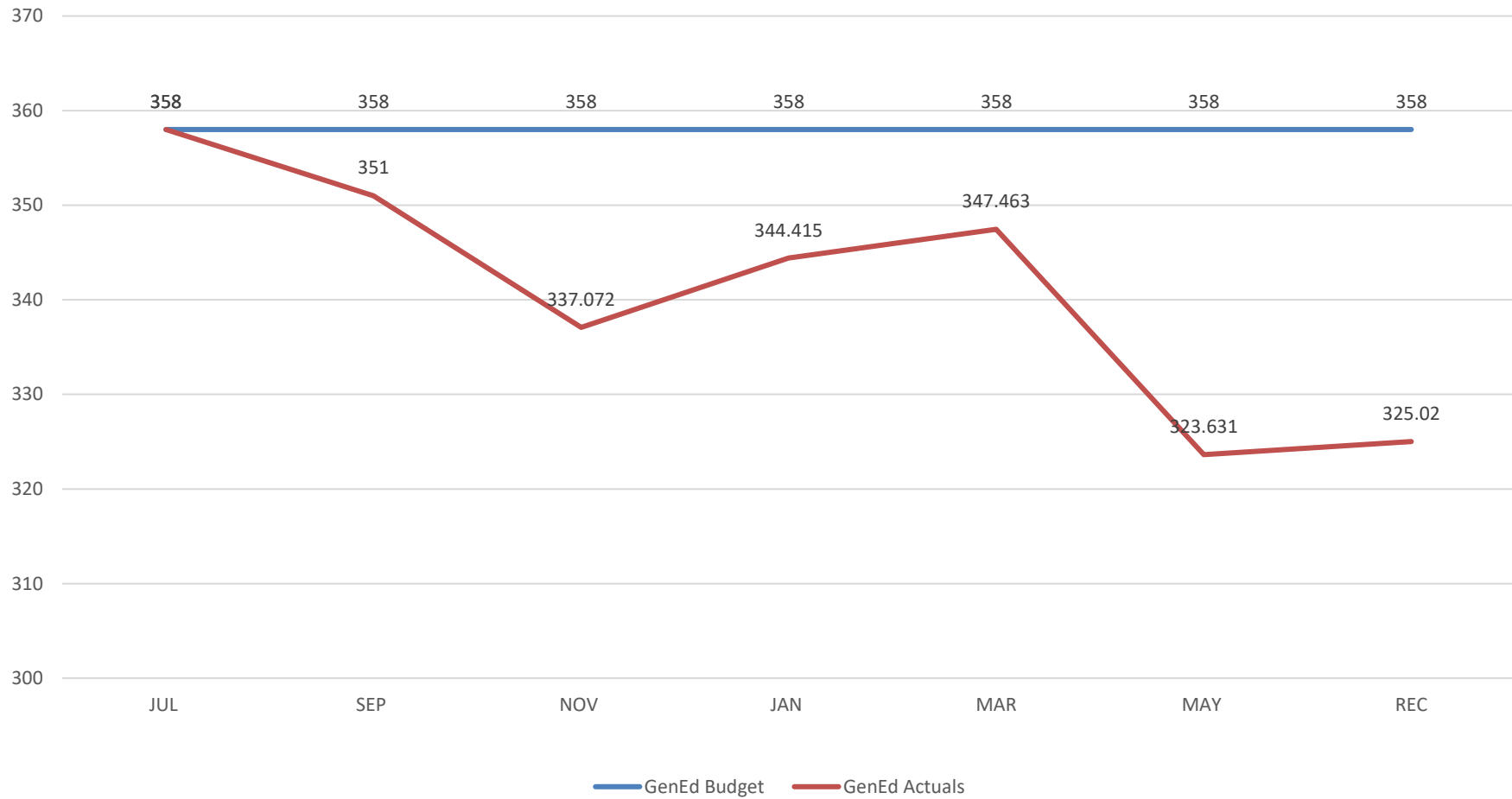
LIQUIDITY	Cash on Hand	(Excluding Escrow: as of report date)	\$	540,444
	Projected months of cash on hand - - (Excellent > 3 months/ Poor < 1 month)			0.67
	Cash on Hand	(Total - All Accounts: as of report date)	\$	640,511

ENROLLMENT		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	General Ed	323.631	358.000	(34.369)	\$	6,163,229	\$ 6,817,752	\$ (654,523)
	SPED							
	0 - 20%	8.317	16.000	(7.683)		-	-	\$ -
	20 - 59%	3.074	13.000	(9.926)		31,939	135,070	\$ (103,131)
	60% - Over	45.048	44.000	1.048		858,119	838,156	\$ 19,963
	Total SPED	56.439	73.000	(16.561)		890,058	973,226	\$ (83,168)

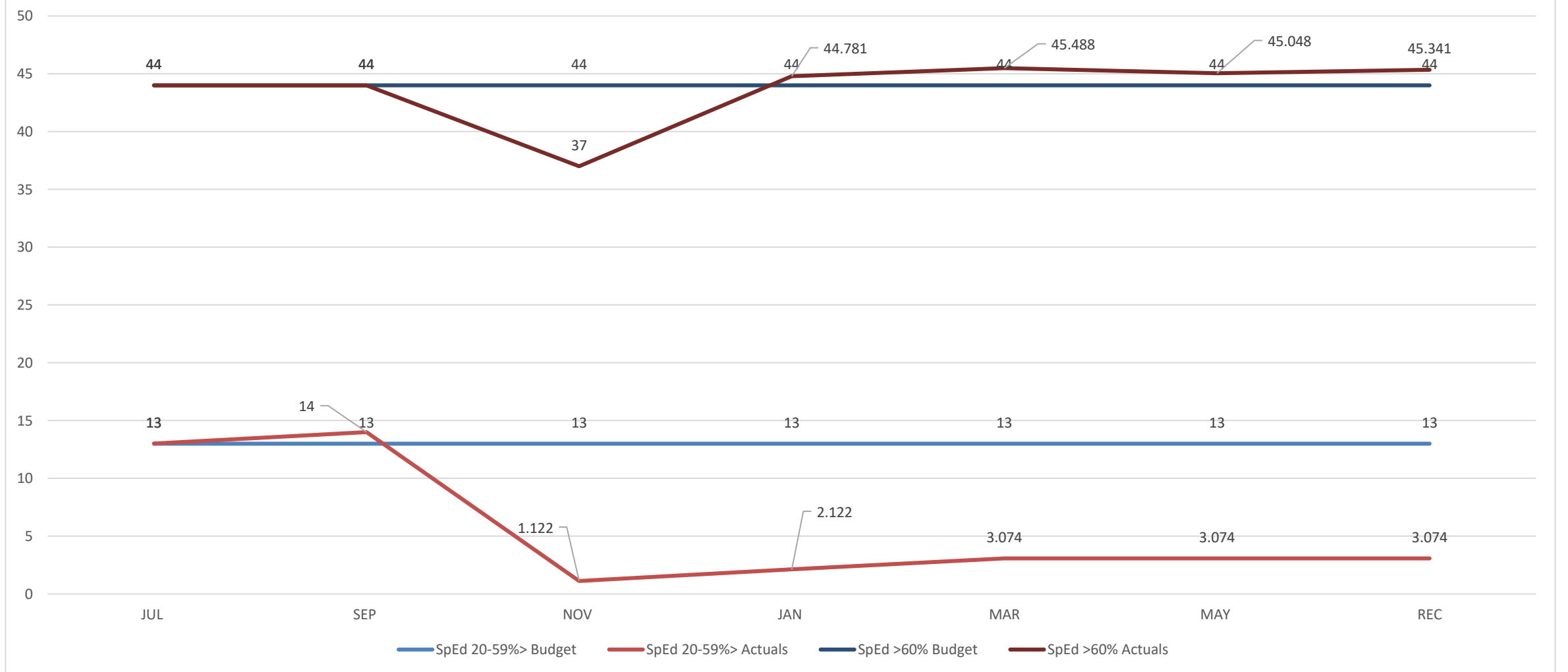
BALANCE SHEET	Total Current Assets:		\$	1,604,791
	Total Current Liabilities:		\$	2,631,890
	Working Capital (Current)			0.61
	Total Assets:		\$	6,496,810
	Total Liabilities:		\$	5,301,061
	Debt Ratio:	(Rating Excellent <0.50/Poor >1.0)		0.82
	Total Net Assets:		\$	1,195,749

BUDGETING / REVENUE & EXPENSES		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	Total Revenue YTD:	\$ 9,809,679	\$ 9,243,440	\$ 566,239
	Total Expenses YTD:	(9,933,546)	(9,047,469)	886,077
	Net Operating Asset:	\$ (123,867)	\$ 195,971	\$ (319,838)
		<u>Projected</u>	<u>Budget</u>	<u>Variance</u>
	Annual Projected Revenue:	\$ 9,809,679	\$ 9,243,440	\$ 566,239
	Annual Projected Expenses (before depreciation and lease adjustment):	(9,752,061)	(8,880,663)	871,398
	Projected Net Operating Asset before Depreciation:	\$ 57,617	\$ 362,777	\$ (305,160)
	Annual Projected Depreciation:	(181,484)	(166,806)	14,678
	Projected Net Asset after Depreciation:	\$ (123,867)	\$ 195,971	\$ (319,838)
	Capital Expenditure Requirements	\$ (76,765)	\$ -	\$ 76,765
	Total Cash Expenditures	\$ (9,828,827)	\$ (8,880,663)	\$ 948,164
	Revenue per Pupil (YTD)	\$ 30,311	\$ 25,820	\$ 4,492
	Expenditure per Pupil (YTD)	\$ 30,133	\$ 24,806	\$ 5,327

General Education Enrollment



Special Education Enrollment



Brooklyn RISE Charter School
Balance Sheet
June 30, 2025

ASSETS**Current Assets****Bank Accounts**

1072 Bill.com Money Out Clearing	0.00
11100 Cash in Bank - JPMorgan Chase #8058 (main)	540,443.52
11101 Cash in Bank - JPMorgan Chase Savings #5808	100,067.51

Total Bank Accounts **\$ 640,511.03**

Accounts Receivable 0.00

11410 Accounts Receivable	193,928.66
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Total Accounts Receivable **\$ 193,928.66**

Other Current Assets 0.00

11600 Prepaid Items	79,952.52
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12105 Security Deposits	690,399.20
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Total Other Current Assets **\$ 770,351.72**

Total Current Assets **\$ 1,604,791.41**

Fixed Assets 0.00

13000 Capital Assets 0.00

13300 Leasehold Improvements	527,914.22
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13310 Accum Depreciation - Leasehold Improvements	-378,890.08
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13400 Buildings and Improvements	14,064.67
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13410 Accumulated Depreciation - Buildings and Improvements	-9,509.94
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13500 Furniture and Fixtures	194,075.25
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13510 Accumulated Depreciation - Furniture and Fixtures	-129,686.64
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13600 Computer Equipment	360,862.71
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13610 Accumulated Depreciation - Computer Equipment	-318,611.56
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Total 13000 Capital Assets **\$ 260,218.63**

13900 ROU - Operating - Facility 4,524,230.64

13950 ROU - Finance - Equipment 107,569.36

Total Other Assets **\$ 4,631,800.00**

TOTAL ASSETS **\$ 6,496,810.04**

LIABILITIES AND EQUITY 0.00

Liabilities 0.00

Current Liabilities 0.00

Accounts Payable 0.00

21100 Accounts Payable	163,300.94
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Total Accounts Payable **\$ 163,300.94**

Credit Cards 0.00

21120 Credit Card - Chase 5649	66,225.56
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Total Credit Cards **\$ 66,225.56**

Other Current Liabilities 0.00

21150 Accrued Expenses	54,841.11
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21200 Accrued Payroll	226,122.94
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21310 Income Tax Withheld and Unpaid	0.00
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21330 Retirement Contributions	1,248.00
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21340 Employee Insurance Deductions	0.00
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21390 Other Payroll Deductions	0.00
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21850 Lease Liability ST - Facility	2,070,884.55
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21900 Lease Liability ST - Finance - Equipment	49,267.08
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22200 Other Deferred Revenue	0.00
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Total Other Current Liabilities **\$ 2,402,363.68**

Total Current Liabilities **\$ 2,631,890.18**

Long-Term Liabilities 0.00

27453 Other Notes Payable - Long-term	0.00
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27500 Lease Liability LT - Facility	2,608,981.52
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27600 Lease Liability LT - Finance - Equipment	60,189.78
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Total Long-Term Liabilities **\$ 2,669,171.30**

Total Liabilities **\$ 5,301,061.48**

Equity 0.00

39100 Retained Earnings	1,319,615.22
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Net Revenue	-123,866.66
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Total Equity **\$ 1,195,748.56**

TOTAL LIABILITIES AND EQUITY **\$ 6,496,810.04**

Brooklyn RISE Charter School Budget vs. Actuals June 30, 2025								FY24-25	
								325	Number of Students
								53	Number of Staff
								19,044	Per Pupil Allocation
								5,713	Facility Per Pupil Allocation
								10,390	Sped 20-60% per pupil allocation
								19,049	Sped over 60% per pupil allocation
DESCRIPTION	FY24-25 Annual Budget	YTD Budget	YTD Actuals	Variance	Variance %	Projected Remaining	FY25 Actuals	FY25 Variance	NOTES
Total 4100 State Grants	8,936,832	8,936,832	9,494,622	557,790	106%	-	9,494,622	557,790	
Total 4200 Federal Grants	306,594	306,594	305,091	(1,503)	100%	-	305,091	(1,503)	
Total 4300 Contributions	-	-	9,945	9,945		-	9,945	9,945	
Total 4500 Interest Revenue	14	14	20	6	142%	-	20	6	
TOTAL REVENUES:	9,243,440	9,243,440	9,809,679	566,239	106%	-	9,809,679	566,239	
Personnel & Benefits Total:	5,102,962	5,102,962	4,867,924	(235,038)	95%	-	4,867,924	(235,038)	
Total 6100 Curriculum and Classroom	782,385	782,385	1,226,464	444,079	157%	-	1,226,464	444,079	
Total 7000 Administrative Expenses	225,433	225,433	313,639	88,206	139%	-	313,639	88,206	
Total 7200 Professional Services	700,475	700,475	1,093,400	392,925	156%	-	1,093,400	392,925	
Total 7300 Professional Development	80,569	80,569	67,114	(13,455)	83%	-	67,114	(13,455)	
Total 7400 Marketing & Recruitment	25,318	25,318	30,032	4,714	119%	-	30,032	4,714	
Total 8100 Facilities	1,953,441	1,953,441	2,127,022	166,076	109%	-	2,127,022	173,581	
Total 8800 Miscellaneous Expenses	10,080	10,080	26,466	16,386	263%	-	26,466	16,386	
Total Depreciation Expense & Amortization	166,806	166,806	181,484	14,678	109%	-	181,484	14,678	
TOTAL EXPENSES	9,047,469	9,047,469	9,933,546	878,571	110%	-	9,933,546	886,077	
-									
NET ASSET	195,971	195,971	(123,867)	(312,332)	-63%	-	(123,867)	(319,838)	
-		-	0				-		
Total 1500 Furniture, Fixtures & Equipment	-	-	76,765	76,765	-	-	76,765	76,765	

Brooklyn RISE Charter School Budget vs. Actuals June 30, 2025								FY24-25	
								325	Number of Students
								53	Number of Staff
								19,044	Per Pupil Allocation
								5,713	Facility Per Pupil Allocation
								10,390	Sped 20-60% per pupil allocation
								19,049	Sped over 60% per pupil allocation
DESCRIPTION	FY24-25 Annual Budget	YTD Budget	YTD Actuals	Variance	Variance %	Projected Remaining	FY25 Actuals	FY25 Variance	NOTES
State Grants									
4101 Per Pupil Aid - General Ed	6,284,520	6,284,520	6,189,681	(94,839)	98%	-	6,189,681	(94,839)	FTE 323.63 As per May per pupil invoice
4102 Per Pupil Aid - Special Ed	933,397	933,397	895,640	(37,757)	96%	-	895,640	(37,757)	FTE 3.07/45.05 As per May per pupil invoice
4103 NYSTL, NYSSL, NYSLIB	30,474	30,474	16,671	(13,803)	55%	-	16,671	(13,803)	
4106 DYCD	-	-	-	-	-	-	-	-	
4108 Facility Rental Assistance	1,688,441	1,688,441	1,770,789	82,348	105%	-	1,770,789	82,348	\$1,926,940.86 reported on Lease Assistance Summary; Lease FTE for Grades (K-5) is 308.56
4109 Per Pupil Prior Adjustments	-	-	(17,358)	(17,358)		-	(17,358)	(17,358)	FY22 and FY24 PPA ADJ
4112 Student Transportation	-	-	639,200	639,200		-	639,200	639,200	Not Budgeted
	-	-	-	-	-	-	-	-	
Total 4100 State Grants	8,936,832	8,936,832	9,494,622	557,790	106%	-	9,494,622	557,790	
Federal Grants	-								
4201 Title I	155,839	155,839	138,650	(17,189)	89%	-	138,650	(17,189)	
4202 Title II	16,126	16,126	9,730	(6,396)	60%	-	9,730	(6,396)	
4204 IDEA	81,818	81,818	59,446	(22,372)	73%	-	59,446	(22,372)	
4205 E-rate	-	-	47,525	47,525		-	47,525	47,525	
4207 Title III	42,811	42,811	39,193	(3,618)	92%	-	39,193	(3,618)	
4208 Title IV	10,000	10,000	10,547	547	105%	-	10,547	547	
Total 4200 Federal Grants	306,594	306,594	305,091	(1,503)	100%	-	305,091	(1,503)	
4300 Contributions									
4301 Individual Contributions	-	-	4,566	4,566		-	4,566	4,566	
4303 Foundations Contributions	-	-	5,379	5,379		-	5,379	5,379	
Total 4300 Contributions	-	-	9,945	9,945	0%	-	9,945	9,945	
4500 Interest Revenue	14	14	20	6	142%	-	20	6	Savings accounts
Total 4500 Interest Revenue	14	14	20	6	142%	-	20	6	
4900 Revenue Suspense	-	-	-	-	-	-	-	-	
Total 4900 Revenue Suspense	-	-	-	-	-	-	-	-	
TOTAL REVENUES:	9,243,440	9,243,440	9,809,679	566,239	347%	-	9,809,679	566,239	
Compensation									
5100 Non-Instructional Salaries	-	-	-						
5101 Leadership Salaries	275,000	275,000	273,715	(1,285)	100%	-	273,715	(1,285)	
5102 Deans & Directors	268,000	268,000	485,658	217,658	181%	-	485,658	217,658	
5103 Operations/Admin Salaries	524,500	524,500	379,602	(144,898)	72%	-	379,602	(144,898)	
5104 Clerical Salaries	65,000	65,000	8,834	(56,167)	14%	-	8,834	(56,167)	New Hire: School Aide
Total 5100 Non-Instructional Salaries	1,132,500	1,132,500	1,147,808	15,308		-	1,147,808	15,308	
5200 Instructional Salaries	-	-	-						
5201 General Education Salaries	2,114,500	2,114,500	2,006,644	(107,856)	95%	-	2,006,644	(107,856)	
5202 Instructional Support	130,000	130,000	324,181	194,181	249%	-	324,181	194,181	New Hire: MS Student Support Coordinator
5203 Special Education Salaries	606,000	606,000	247,535	(358,465)	41%	-	247,535	(358,465)	
5205 Student Support Services Salaries	232,000	232,000	270,608	38,608	117%	-	270,608	38,608	
5208 Personnel Expenses Instructional Salaries									
Stipends	40,000	40,000	41,300	1,300	103%	-	41,300	1,300	
Total 5200 Instructional Salaries	3,122,500	3,122,500	2,890,267	(232,233)		-	2,890,267	(232,233)	
Personnel Costs Total:	4,255,000	4,255,000	4,038,075	(216,925)		-	4,038,075	(216,925)	
5400 Benefits	-	-	-						
5402 Personnel Expenses Benefits Social Security-ER	263,810	263,810	249,926	(13,884)	95%	-	249,926	(13,884)	
5404 Personnel Expenses Benefits Medicare-ER	61,698	61,698	58,583	(3,115)	95%	-	58,583	(3,115)	
5409 Personnel Expenses Benefits SUI/DIS	58,924	58,924	33,711	(25,213)	57%	-	33,711	(25,213)	Includes NY SUI, NY SDI, and SUTA
5411 Personnel Expenses Benefits 403B Contribution-Match	100,560	100,560	102,895	2,335	102%	-	102,895	2,335	401k Match
5501 Personnel Expenses Insurances Medical	362,970	362,970	362,454	(516)	100%	-	362,454	(516)	Includes Medical, Vision, Dental, FSA, Cobra, Transit, Life, LTD, STD
5506 Personnel Expenses Insruances Workers Compensation	-	-	22,280	22,280		-	22,280	22,280	
Total 5400-5500 Benefits & Insurance	847,962	847,962	829,848	(18,114)		-	829,848	(18,114)	
Personnel & Benefits Total:	5,102,962	5,102,962	4,867,924	(235,038)		-	4,867,924	(235,038)	
6100 Curriculum and Classroom	63,462	63,462	55,847	(7,615)	88%	-	55,847	(7,615)	
6101 Classroom Supplies & Materials	158,654	158,654	95,043	(63,611)	60%	-	95,043	(63,611)	
6103 Library Books	21,154	21,154	2,517	(18,637)	12%	-	2,517	(18,637)	
6104 Assessments	10,577	10,577	6,712	(3,865)	63%	-	6,712	(3,865)	
6105 Field Trip Expenses	37,019	37,019	54,945	17,926	148%	-	54,945	17,926	
6106 Afterschool/ Saturday Academy	12,692	12,692	36,973	24,281	291%	-	36,973	24,281	
6107 Extracurricular Supplies & Materials	21,154	21,154	20,393	(761)	96%	-	20,393	(761)	
6108 NYSTL Expenses	6,403	6,403	5,758	(645)	90%	-	5,758	(645)	
6109 NYSSL Expenses	10,676	10,676	9,600	(1,076)	90%	-	9,600	(1,076)	
6110 NYSLIB Expenses	1,460	1,460	1,313	(147)	90%	-	1,313	(147)	
6111 Student Life Organizations	10,577	10,577	2,850	(7,727)	27%	-	2,850	(7,727)	
6112 Student Food	5,288	5,288	12,324	7,036	233%	-	12,324	7,036	
6114 Uniforms/Misc Expenses	12,692	12,692	21,617	8,925	170%	-	21,617	8,925	
6115 Snacks	10,577	10,577	7,897	(2,680)	75%	-	7,897	(2,680)	
6116 Student Travel	400,000	400,000	892,675	492,675	223%	-	892,675	492,675	Vinny's Bus
	-	-	-	-	-	-	-	-	
Total 6100 Curriculum and Classroom	782,385	782,385	1,226,464	444,079		-	1,226,464	444,079	
7000 Administrative Expenses									
7001 Materials and Supplies	26,500	26,500	22,170	(4,330)	84%	-	22,170	(4,330)	
7002 Phone & Internet Expenses	3,000	3,000	5,512	2,512	184%	-	5,512	2,512	Callmultiplier, Votacall, Inc, CTS
7003 Dues,Subscriptions & Memberships	10,500	10,500	29,814	19,314	284%	-	29,814	19,314	Adobe, Amazon Prime, BrainPop, Canva, Docusign, donorbox, Squarespace, Twinkl, Duolingo, Zoom, Amplify
7004 Postage & Delivery	1,000	1,000	6,476	5,476	648%	-	6,476	5,476	UPS, Minuteman Brooklyn
7005 Equipment Lease	35,280	35,280	48,482	13,202	137%	-	48,482	13,202	
7006 Equipment-Non Capitalized	1,408	1,408	8,068	6,660	573%	-	8,068	6,660	
7007 Computers-Non Capitalized	7,277	7,277	33,667	26,390	463%	-	33,667	26,390	
7008 Furniture & Fixtures-Non Capitalized	16,800	16,800	4,165	(12,635)	25%	-	4,165	(12,635)	
7009 Software-Non Capitalized	17,492	17,492	12,156	(5,336)	69%	-	12,156	(5,336)	
7012 Staff Appreciation	31,176	31,176	53,386	22,210	171%	-	53,386	22,210	
7014 Special Events	15,000	15,000	35,591	20,591	237%	-	35,591	20,591	
7100 Insurances	60,000	60,000	54,152	(5,848)	90%	-	54,152	(5,848)	FY25 Insurance \$60,672; Includes PY ADJ \$8907
Total 7000 Administrative Expenses	225,433	225,433	313,639	88,206		-	313,639	88,206	
7200 Professional Services									
7201 Auditing Services	29,349	29,349	67,125	37,776	229%	-	67,125	37,776	FY24 Audit Fees was not accrued

DESCRIPTION	FY24-25 Annual Budget	YTD Budget	YTD Actuals	Variance	Variance %	Projected Remaining	FY25 Actuals	FY25 Variance	NOTES
7202 Payroll Fees	57,330	57,330	75,743	18,413	132%	-	75,743	18,413	Admin Fees
7203 Special Educational Services	10,000	10,000	6,256	(3,744)	63%	-	6,256	(3,744)	
7205 Financial Management Services	203,761	203,761	263,094	59,333	129%	-	263,094	59,333	EdTec \$188K CSBM \$107K
7207 Technology Service	70,883	70,883	93,736	22,853	132%	-	93,736	22,853	CTS: Internet, MIBS, Total Care Package, Misc projects/services
7208 Security Services	57,725	57,725	48,859	(8,866)	85%	-	48,859	(8,866)	
7209 Legal Service	15,000	15,000	5,000	(10,000)	33%	-	5,000	(10,000)	
7211 Custodial Services	226,427	226,427	195,151	(31,276)	86%	-	195,151	(31,276)	WeClean
7214 Other Educational Services	30,000	30,000	338,437	308,437	1128%	-	338,437	308,437	Kids in the Game, Boulderling Project, The Creative Kitchen, Kokua Education, BKLN Clay, DiMino Bus, Jazz Empowers, Karma Kids Yoga, Sunset Spark, more
Total 7200 Professional Services	700,475	700,475	1,093,400	392,925		-	1,093,400	392,925	
7300 Professional Development									
7301 Leadership Consultants & PD	24,000	24,000	28,753	4,753	120%	-	28,753	4,753	
7302 General Education PD	41,569	41,569	30,364	(11,205)	73%	-	30,364	(11,205)	
7303 Board Exps & Strategic Planning	15,000	15,000	7,997	(7,003)	53%	-	7,997	(7,003)	BoardonTrack
	-	-	-	-		-	-	-	
Total 7300 Professional Development	80,569	80,569	67,114	(13,455)		-	67,114	(13,455)	
7400 Marketing & Recruitment									
7401 Student Recruitment	18,969	18,969	25,830	6,861	136%	-	25,830	6,861	Vanguard
7402 Staff Recruitment	5,000	5,000	4,203	(797)	84%	-	4,203	(797)	
7403 Marketing Expenses	1,349	1,349	-	(1,349)	0%	-	-	(1,349)	
Total 7400 Marketing & Recruitment	25,318	25,318	30,032	4,714		-	30,032	4,714	
8100 Facilities	60,000	60,000	-	(60,000)	0%	-	-	(60,000)	Reallocated to 8103
8101 Rent	1,688,441	1,688,441	1,890,869	202,428	112%	-	1,890,869	202,428	July/Aug \$136,164.58; Sept-Jan \$141611.17; Feb-June \$182,496.88 per month per amended lease
8102 Utilities - All	150,000	150,000	131,093	(18,907)	87%	-	131,093	(18,907)	Elevator Maintenance \$394.56/m; Real Estate Tax \$13,578; Water/Sewer Qtrly avg \$7K/qtr; Gas avg \$1K/m; Electric avg \$3K/m
8103 Repairs & Maintenance	40,000	40,000	47,505		119%	-	47,505	7,505	
8104 Cleaning Supplies	10,000	10,000	57,398	47,398	574%	-	57,398	47,398	Uline Shipping Supplies and More
8106 Signage	5,000	5,000	157	(4,843)	3%	-	157	(4,843)	
	-	-	-	-		-	-	-	
Total 8100 Facilities	1,953,441	1,953,441	2,127,022	166,076		-	2,127,022	173,581	
8800 Miscellaneous Expenses	-	-	-						
8802 Travel Expenses	1,000	1,000	588	(412)	59%	-	588	(412)	
8803 Board Meeting Expenses	5,000	5,000	-	(5,000)	0%	-	-	(5,000)	
8804 Bank/Misc Fees	4,080	4,080	923	(3,157)	23%	-	923	(3,157)	
8805 Suspended Expenses	-	-	-	-		-	-	-	To be reclassified to proper accounts
8806 Prior Year Expenses Unaccrued	-	-	24,955	24,955		-	24,955	24,955	Prior year expenses not accrued
8808 Bad Debt Expense	-	-	-	-		-	-	-	Partial Security Deposit received for Clarimar Kids Corp (rent) on 12/15/23 but book to Revenue suspense
Total 8800 Miscellaneous Expenses	10,080	10,080	26,466	16,386		-	26,466	16,386	
Other Expenditures	-	-	-						
8900 Depreciation Expense	166,806	166,806	215,888	49,082	129%	-	215,888	49,082	
8901 Amortization Lease Expense	-	-	41,373	41,373		-	41,373	41,373	New Leasing Standard
8902 Rent Expense Adjustment	-	-	(36,292)	(36,292)		-	(36,292)	(36,292)	New Leasing Standard
8903 Equipment Lease Adjustment	-	-	(43,990)	(43,990)		-	(43,990)	(43,990)	New Leasing Standard
8904 Lease Interest Expense	-	-	4,505	4,505		-	4,505	4,505	New Leasing Standard
Total Depreciation Expense & Amortization	166,806	166,806	181,484	14,678			181,484	14,678	
TOTAL EXPENSES	9,047,469	9,047,469	9,933,546	878,571	0%	-	9,933,546	886,077	
NET ASSET	195,971	195,971	(123,867)	(312,332)	347%	-	(123,867)	(319,838)	
	-	-	0						

1500 Furniture, Fixtures & Equipment									
13300 Leasehold Improvements			-	-		-	-	-	
13400 Buildings and Improvements			-	-		-	-	-	
13500 Furniture and Fixtures			39,650	39,650		-	39,650	39,650	
13600 Computer Equipment			37,115	37,115		-	37,115	37,115	
Total 1500 Furniture, Fixtures & Equipment	-	-	76,765	76,765	0%	-	76,765	76,765	

<div>Brooklyn RISE Charter School</div> <div>Cash Flow Projection</div> <div>June 30, 2025</div>		Post-Year
	Opening Balance	640,511
	Less Escrow Balance	
	Accounts Payable	(97,075)
	Receivables	193,929
	Inflow	
	Outflow - Expenses	-
	Outflow - Capital Assets	-
	End of Month Cash Balance	737,364

Coversheet

Recent community incidents

Section:	IV. Head of School Update
Item:	A. Recent community incidents
Purpose:	Discuss
Submitted by:	
Related Material:	DOC071525-006.pdf



THE CITY OF NEW YORK
BOROUGH OF BROOKLYN
COMMUNITY BOARD #7

Julio Pena III
Chairperson

Jeremy Laufer
District Manager

Antonio Reynoso
Borough President

July 7, 2025

Hon. Alexa Aviles

Councilmember, 38th District

4417 4th Avenue

Brooklyn, New York 11220

Dear Councilmember Aviles:

At the June meeting of Brooklyn Community Board 7, our Board Members debated and voted to approve the following motion:

Now, therefore, be it resolved that Brooklyn Community Board 7 formally calls on NYSED and NYC DOE to reconsider and rescind their respective approvals given with respect to RISE's lease of the Proposed Site in response to the concerns of the community;

Be it further resolved, that Brooklyn Community Board 7 calls on the NYC City Council, NY State Assembly and the NY State Senate to institute legislative action blocking RISE's relocation to the Proposed Site in response to the concerns of the community; and

"Be it further resolved, that Brooklyn Community Board 7 publicly declares its opposition to the relocation of RISE to the Proposed Site in response to the concerns of the community it represents.

The motion carried by a vote of 24 – in favor, 1 – opposed, 3 – abstaining and 1 – voting present for cause.

Our Education, Health and Human Services Committee heard testimony from more than two dozen residents, parents, teachers and administrators all almost uniformly opposed to the RISE School's relocation to 4001 4th Avenue (410 40th Street). While many were opposed to charter schools, in general, in the community, it appeared more opposition was to this specific site and its proximity to local public, non-charter schools and the potential impact this school would have on their enrollment, funding and programming. Some worried particularly about RISE's plan to expand up to eight grade, as

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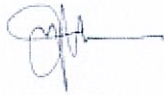
Serving Sunset Park and Windsor Terrace

there are two middle schools diagonally across the street and what they can mean for the resources of those school. There were fewer but still a significant number of concerns about RISE's academic record, ability to teach ELL students, who are prominent in the local community, as well as the location having previously been a gas station and potential environmental issues stemming from such. Several people testified that they felt the community would be better served by building housing on the site.

Our Board Members heard and debated these concerns and ultimately voted to call on the City and State, including our elected officials, to stop this project from moving forward.

Letters are also being sent to the New York City Department of Education and the New York State Education Department asking them to halt this school's relocation to 4001 4th Avenue (410 40th Street).

Sincerely,



Julio Pena III

Chair



Jeremy Laufer

District Manager