



Brooklyn RISE Charter School

Brooklyn RISE Board Meeting

Published on August 26, 2024 at 11:57 AM EDT
Amended on August 27, 2024 at 12:50 PM EDT

Date and Time

Wednesday August 28, 2024 at 7:00 PM EDT

Location

9 Hanover Place, Brooklyn, NY 11201

Agenda

	Purpose	Presenter	Time
I. Opening Items			7:00 PM
A. Record Attendance			1 m
B. Call the Meeting to Order		Christina Hu	1 m
C. Approve May Meeting Minutes	Approve Minutes	Christina Hu	1 m
Table until September			
D. Approve June Meeting Minutes	Approve Minutes	Christina Hu	1 m
Table until September			

	Purpose	Presenter	Time
E. Approve July Meeting minute	Approve Minutes		1 m
Table until September			
II. Finance Update			7:05 PM
A. 2023-2024 Year End Finance Dash Board	Discuss	Adnan Vandyck	20 m
III. Head of School Update			7:25 PM
A. Akilah's School Update	FYI	Akilah Bond	20 m
<p>The school year is underway and going smoothly! Staff PD ended with a strong sense of positive adult culture and eagerness for the changes we have implemented regarding literacy curriculums and Academic Leadership Team structures.</p> <p>EOY Academic data is attached.</p> <p>The Upper School has also kicked off with Markie as their School Leader in Residence and it feels collaborative. Problem solving as we grow and the new enrichment structures feels like a positive work in progress.</p> <p>Before the beginning of the school year, we were anticipating receiving 324 students (goal was 338). We are currently a week into the instructional year and still working to confirm some no-shows as folks are still on vacation or possibly confused with the DOE start day of after Labor Day. As of today our total enrollment is 318 students.</p> <p>The team is pivoting on recruitment strategies with an emphasis on kindergarten, as the grade is not yet filled. FYI there are: 43/52 kindergarteners, 47/52 first graders, 40/52 second graders, 50/52 3rd graders, 53/52 4th graders, 70/78 5th graders, and 15 sixth graders. Given the late response rate from the state re: middle school expansion, our rising 6th grade class went from 27 to 15, though we do not plan to backfill that cohort.</p> <p>We received 2 K applications in the last 2 days (reflected in 43/52) and are trying to build on that momentum.</p> <p>We have been invited by Brooklyn Bridge Parents present on behalf of our school at one of their events re: our K-8 model, so are planning to attend. Since the Non-</p>			

	Purpose	Presenter	Time
<p>Instructional Staff Recruitment Day did not yield the enrollment results we'd hoped, Team Ops is pivoting to efforts in Red Hook, though a challenge there is busing even though it is part of District 15.</p> <p>Team Ops is also planning to do Parent Square related sessions at Sunset Park to help teach parents about our new communication platform, and they also plan to use that as an opportunity to engage in on the ground recruitment in Sunset Park. Overall, they are feeling cautiously optimistic because we ended the year higher than expected re: enrollment, and they also plan to start recruitment for next year soon, which may support efforts for the current year as well.</p>			
IV. Academic Update			
V. Governance Update			7:45 PM
A. Board transition discussion	Discuss	Christina Hu	10 m
	Discuss time table for board transition in the next three months		
VI. Any Other Business			
VII. Closing Items			7:55 PM
A. Adjourn Meeting	FYI		2 m

Coversheet

Approve May Meeting Minutes

Section: I. Opening Items
Item: C. Approve May Meeting Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Brooklyn RISE Board Meeting on May 22, 2024

DRAFT



Brooklyn RISE Charter School

Minutes

Brooklyn RISE Board Meeting

Date and Time

Wednesday May 22, 2024 at 7:00 PM

Location

9 Hanover Place, Brooklyn, NY 11201

Trustees Present

B. Cabrera, B. Herbst (remote), C. Hu, J. Ni, K. Zaunbrecher

Trustees Absent

E. Waite, G. Han, J. Houston

Guests Present

C. Finnegan, Laura Zhang

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Hu called a meeting of the board of trustees of Brooklyn RISE Charter School to order on Wednesday May 22, 2024 at 7:09 PM.

C. Approve April Meeting Minutes

K. Zaunbrecher made a motion to approve the minutes from April 2024 Brooklyn RISE Board Meeting on 04-17-24.

B. Cabrera seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Finance

A. Finance Updates

Reviewed and discussed Finance dashboard.

B. 2024-2025 Budget

Reviewed and discussed 2024-2025 budget proposals.

J. Ni made a motion to Approve the 2024-2025 budget proposals.

C. Hu seconded the motion.

Both the K-5 and the K-6 proposed budgets for the 2024-2025 school year were approved.

The board **VOTED** unanimously to approve the motion.

C. Approve Board On Track Renewal

C. Hu made a motion to renew the Board on Track contract.

B. Cabrera seconded the motion.

Christina will consult with Board on Track regarding a possible 2-year renewal.

The board **VOTED** unanimously to approve the motion.

III. Head of School Update

A. Cary's School Update

Cary provided a school update and the Board discussed school recruitment and enrollment for the 2024-2025 school year.

IV. Academic

A. Academic committee updates

End-of-year data will be shared in the June meeting.

V. 2024 Board Goals

A. Recruitment Updates

Discussed potential members currently under consideration.

B. Fundraiser Check In

Discussed upcoming fundraising opportunities for the School.

VI. Any Other Business

A.

PEO Proposal Documents

K. Zaunbrecher made a motion to approve the School to pursue a contract with a new PEO.

C. Hu seconded the motion.

Cary will continue discussions with Extensis HR with the goal of transitioning from JustWorks by July 1.

The board **VOTED** unanimously to approve the motion.

VII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:30 PM.

Respectfully Submitted,
K. Zaunbrecher

Coversheet

Approve June Meeting Minutes

Section: I. Opening Items
Item: D. Approve June Meeting Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Brooklyn RISE Board Meeting on June 26, 2024

DRAFT



Brooklyn RISE Charter School

Minutes

Brooklyn RISE Board Meeting

Date and Time

Wednesday June 26, 2024 at 7:00 PM

Location

9 Hanover Place, Brooklyn, NY 11201

Trustees Present

B. Cabrera (remote), B. Herbst (remote), K. Zaunbrecher

Trustees Absent

C. Hu, E. Waite, G. Han, J. Houston, J. Ni

Guests Present

C. Finnegan (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

K. Zaunbrecher called a meeting of the board of trustees of Brooklyn RISE Charter School to order on Wednesday Jun 26, 2024 at 7:05 PM.

C. Approve May Meeting Minutes

Vote deferred due to lack of voting quorum. We will pick this up in the July meeting.

II. Finance

A. Finance Updates

Reviewed monthly finance dashboard. End-of-year finance review will occur in August board meeting.

B. Board On Track Renewal update

III. Head of School Update

A. Cary's School Update

Discussed recent 5-year renewal and middle school expansion approval. Planning and enrollment for 2024-2025 school year.

B. Link to renewal and expansion for Brooklyn RISE announcement

IV. Academic

A. Academic committee updates

End-of-year academic data will be available for July meeting.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:57 PM.

Respectfully Submitted,
K. Zaunbrecher

Coversheet

Approve July Meeting minute

Section: I. Opening Items
Item: E. Approve July Meeting minute
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Brooklyn RISE Board Meeting on July 24, 2024

DRAFT



Brooklyn RISE Charter School

Minutes

Brooklyn RISE Board Meeting

Date and Time

Wednesday July 24, 2024 at 7:00 PM

Location

9 Hanover Place, Brooklyn, NY 11201

Trustees Present

B. Cabrera (remote), B. Herbst (remote), C. Hu, G. Han (remote), J. Houston (remote), J. Ni, K. Zaunbrecher

Trustees Absent

E. Waite

Guests Present

A. Bond (remote), Scott Barone (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

G. Han called a meeting of the board of trustees of Brooklyn RISE Charter School to order on Wednesday Jul 24, 2024 at 7:00 PM.

C. Approve May Meeting Minutes

D. Approve June Meeting Minutes

II. Facility Update (7:15-7:30pm)

A. Scott Barone

- Scott Barone attends meeting to provide a facilities update
 - Anticipating 18 mons delivery including sign off
 - Q1/Q2 2027 move-in
 - Financing: November to February
- Discussed potential concerns/risks
 - extended aggravation from DEC
 - BAD WINTER
 - Environmental approval
 - Building approval
 - FDNY sign off (potential fire watch)

III. Head of School Update

A. Akilah's School Update

- Staffing
 - Teacher resignations
 - TIRs moving shifting teachers to accommodate
 - Upper school LIR - coaching and PD
- Middle school expansion
 - Gradual rollout with 20 students

IV. Finance Update

A. Financial Review

- Financial review in August

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 PM.

Respectfully Submitted,
G. Han

Coversheet

2023-2024 Year End Finance Dash Board

Section: II. Finance Update
Item: A. 2023-2024 Year End Finance Dash Board
Purpose: Discuss
Submitted by:

Related Material:

Brooklyn RISE - FY 2025 Proposed Budget (312) Overview - 05222024.pdf
Brooklyn RISE - FY 2025 Proposed Budget (330) Overview - 05222024 FINAL.pdf
Brooklyn RISE - June 2024 Financial Update 08262024.pdf
Brooklyn RISE - June 2024 Balance Sheet 08262024.pdf
Brooklyn RISE - June 2024 Budget vs Actuals 08262024.pdf

Brooklyn RISE FY 2025 Proposed Budget Overview

MAY 22, 2024



FY25 Proposed Budget Key Drivers

	FY24	FY25
Enrollment	Budgeted: 285 Actual: 296.75	Total: 312
Per Pupil Rate	\$18,214	\$19,044
SPED	20% - 60% Count: Bdgt: 9; Actls: 9.175 >60% Count: Bdgt: 46; Actls: 37.975	20% - 60% Count: 10 >60% Count: 39
FTEs	Budgeted: 43 Actual: 48	Budgeted: 51



FY 2025 Proposed Budget at a Glance

Projecting a \$89K operating income by June 2025

Brooklyn Rise Charter School
2023-24
Apr Forecast

Year 1	Year 2
2023-24	2024-25
Apr Forecast	Forecast

\$ Per Enrollment	
Year 1	Year 2
2023-24	2024-25
Apr Forecast	Forecast

SUMMARY
Revenue
Per Pupil Funding & State Grants
Federal Grants
Contributions & Grants
Fundraising
Interest
Miscellaneous Revenues
Total Revenue

8,085,452	8,525,605
276,884	288,026
1,000	-
-	-
14	14
200,000	-
8,563,350	8,813,645

26,773	27,326
917	923
3	-
-	-
0	0
662	-
28,355	28,249

Expenses
Personnel
Benefits & Insurances
Curriculum & Classroom
Administrative Expenses & Insurances
Professional Development & Services
Marketing & Recruitment
Facilities
Miscellaneous Expenses
Total Expenses

3,574,957	4,110,000
748,413	810,555
303,953	361,528
197,510	221,329
1,101,513	1,068,756
25,796	21,349
1,819,982	1,953,441
370,892	176,886
8,143,016	8,723,845

11,838	13,173
2,478	2,598
1,006	1,159
654	709
3,647	3,426
85	68
6,026	6,261
1,228	567
26,964	27,961

Operating Income

420,334	89,800
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1,392	288
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Total revenues of \$8.8MM

- \$8.5 MM in per pupil funding and state grants
- Rental Assistance - \$1.6MM
- \$288K in federal grants

Total expenses of \$8.7MM

- Personnel \$4.1 MM - 51 FTEs
- 57% of the per pupil is going towards staffing
- Expenses based on FY24 spending, programmatic needs

Notable Items

- PD & Svcs include \$300k for Student Transportation
- Includes \$60k in misc. facilities, \$40k for unforeseen repairs
- Includes \$166k in depreciation



FY 2025 Enrollment Sensitivity

Breakeven is around 309 students w/current staffing model

Enrollment Sensitivity			
Year 1	Year 2	# Change	% Change
302	312	10	3%

Year 2 - Fund Balance Sensitivity			
Enrollment	Operating Income	Operating Margin	New Fund Balance
312	89,800	1.0%	1,168,116
310	33,452	0.4%	1,111,767
305	(55,678)	-0.6%	1,022,637
300	(166,301)	-1.9%	912,015
295	(279,332)	-3.2%	798,984
290	(398,142)	-4.5%	680,173
285	(549,214)	-6.2%	529,102
280	(689,075)	-7.8%	389,240
275	(807,886)	-9.2%	270,429
270	(947,158)	-10.7%	131,158
265	(1,086,429)	-12.3%	(8,114)
260	(1,207,242)	-13.7%	(128,926)
255	(1,346,513)	-15.3%	(268,198)

Brooklyn RISE FY 2025 Proposed Budget Overview

MAY 22, 2024



FY25 Proposed Budget Key Drivers

	FY24	FY25
Enrollment	Budgeted: 285 Actual: 296.75	Total: 330
Per Pupil Rate	\$18,214	\$19,044
SPED	20% - 60% Count: Bdgt: 9; Actls: 9.175 >60% Count: Bdgt: 46; Actls: 37.975	20% - 60% Count: 10 >60% Count: 39
FTEs	Budgeted: 43 Actual: 48	Budgeted: 53



FY 2025 Proposed Budget at a Glance

Projecting a \$195K operating income by June 2025

Brooklyn Rise Charter School	
2023-24	
What-If 1	

Year 1	Year 2
2023-24	2024-25
What-If 1	Forecast

\$ Per Enrollment	
Year 1	Year 2
2023-24	2024-25
What-If 1	Forecast

SUMMARY	
Revenue	
Per Pupil Funding & State Grants	8,085,452
Federal Grants	276,884
Contributions & Grants	1,000
Fundraising	-
Interest	14
Miscellaneous Revenues	200,000
Total Revenue	8,563,350

8,085,452	8,936,832
276,884	306,594
1,000	-
-	-
14	14
200,000	-
8,563,350	9,243,439

26,773	27,081
917	929
3	-
-	-
0	0
662	-
28,355	28,010

Expenses	
Personnel	3,574,957
Benefits & Insurances	748,413
Curriculum & Classroom	303,953
Administrative Expenses & Insurances	197,510
Professional Development & Services	1,101,513
Marketing & Recruitment	25,796
Facilities	1,819,982
Miscellaneous Expenses	370,892
Total Expenses	8,143,016

3,574,957	4,255,000
748,413	847,961
303,953	382,385
197,510	225,433
1,101,513	1,181,043
25,796	25,318
1,819,982	1,953,441
370,892	176,886
8,143,016	9,047,468

11,838	12,894
2,478	2,570
1,006	1,159
654	683
3,647	3,579
85	77
6,026	5,920
1,228	536
26,964	27,417

Operating Income	
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420,334	195,971
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1,392	594
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Total revenues of \$9.2MM

- \$8.9 MM in per pupil funding and state grants
- Rental Assistance - \$1.6MM
- \$306K in federal grants

Total expenses of \$9MM

- Personnel \$4.2MM – 53 FTEs
- 59% of the per pupil is going towards staffing
- Expenses based on FY24 spending, programmatic needs

Notable Items

- PD & Svcs include \$400k for Student Transportation
- Includes \$60k in misc. facilities, \$40k for unforeseen repairs
- Includes \$166k in depreciation



FY 2025 Enrollment Sensitivity

Breakeven is around 324 students w/current staffing model

Enrollment Sensitivity			
Year 1	Year 2	# Change	% Change
302	330	28	9%

Year 2 - Fund Balance Sensitivity			
Enrollment	Operating Income	Operating Margin	New Fund Balance
330	195,971	2.1%	1,380,457
325	86,422	0.9%	1,270,908
320	(3,261)	0.0%	1,181,226
315	(112,810)	-1.2%	1,071,676
310	(222,360)	-2.4%	962,126
305	(311,451)	-3.4%	873,036
300	(422,034)	-4.6%	762,453
295	(535,733)	-5.8%	648,753
290	(654,492)	-7.1%	529,994
285	(793,712)	-8.6%	390,775
280	(933,522)	-10.1%	250,965
275	(1,052,282)	-11.4%	132,205
270	(1,191,501)	-12.9%	(7,015)

Brooklyn RISE Charter School June/YE Financial Update

AUGUST 26, 2024



Contents

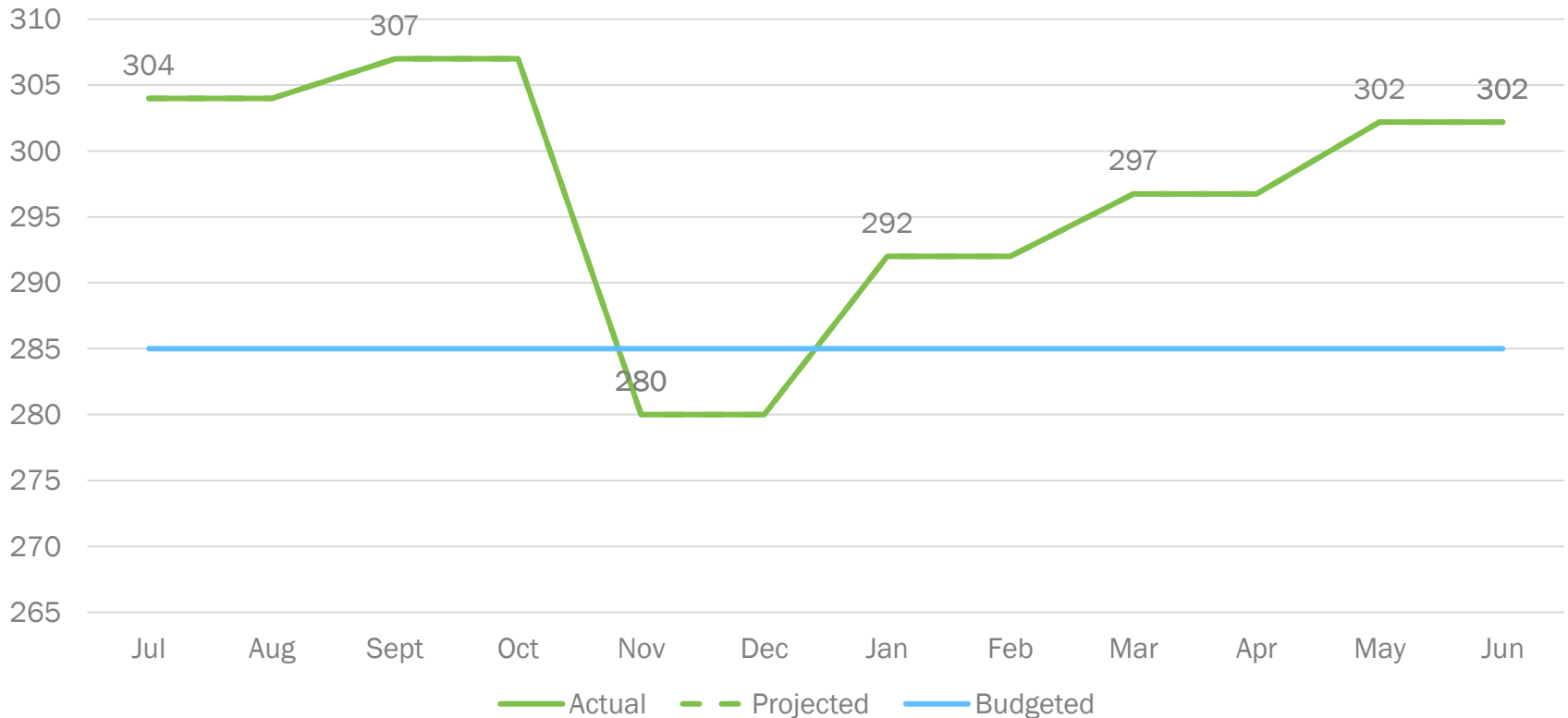


- 1. Financial Dashboards as of Jun 30, 2024.**

- 2. Supporting Financial Exhibits (Attachments)**
 - A. Budget Vs. Actuals through Jun 30, 2024.
 - B. Balance Sheet as of Jun 30, 2024.
 - C. Cash Flow Statement as of Jun 30, 2024.
 - D. Check and Credit Card Registers.

Total Monthly Enrollment (FTE)

GenEd Actuals = 302.20 FTEs (Jun)

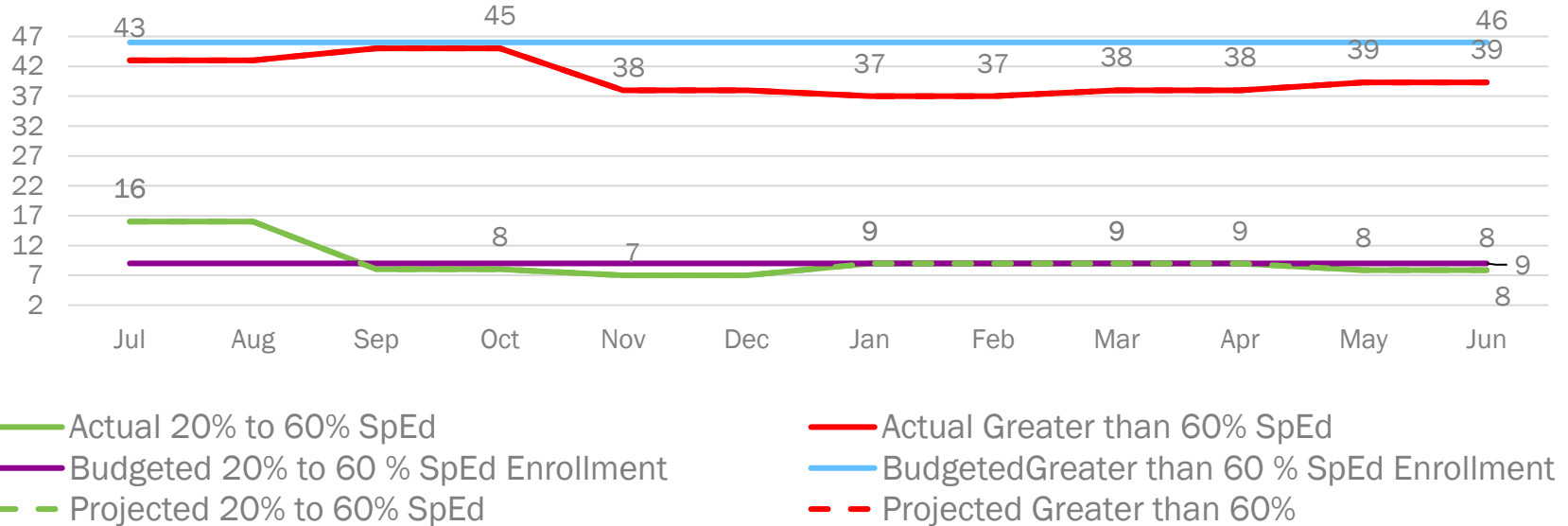


Final enrollment 302.20 FTEs based on May Invoice



SpEd Monthly Enrollment (FTE)

SpEd enrollment vs. budget

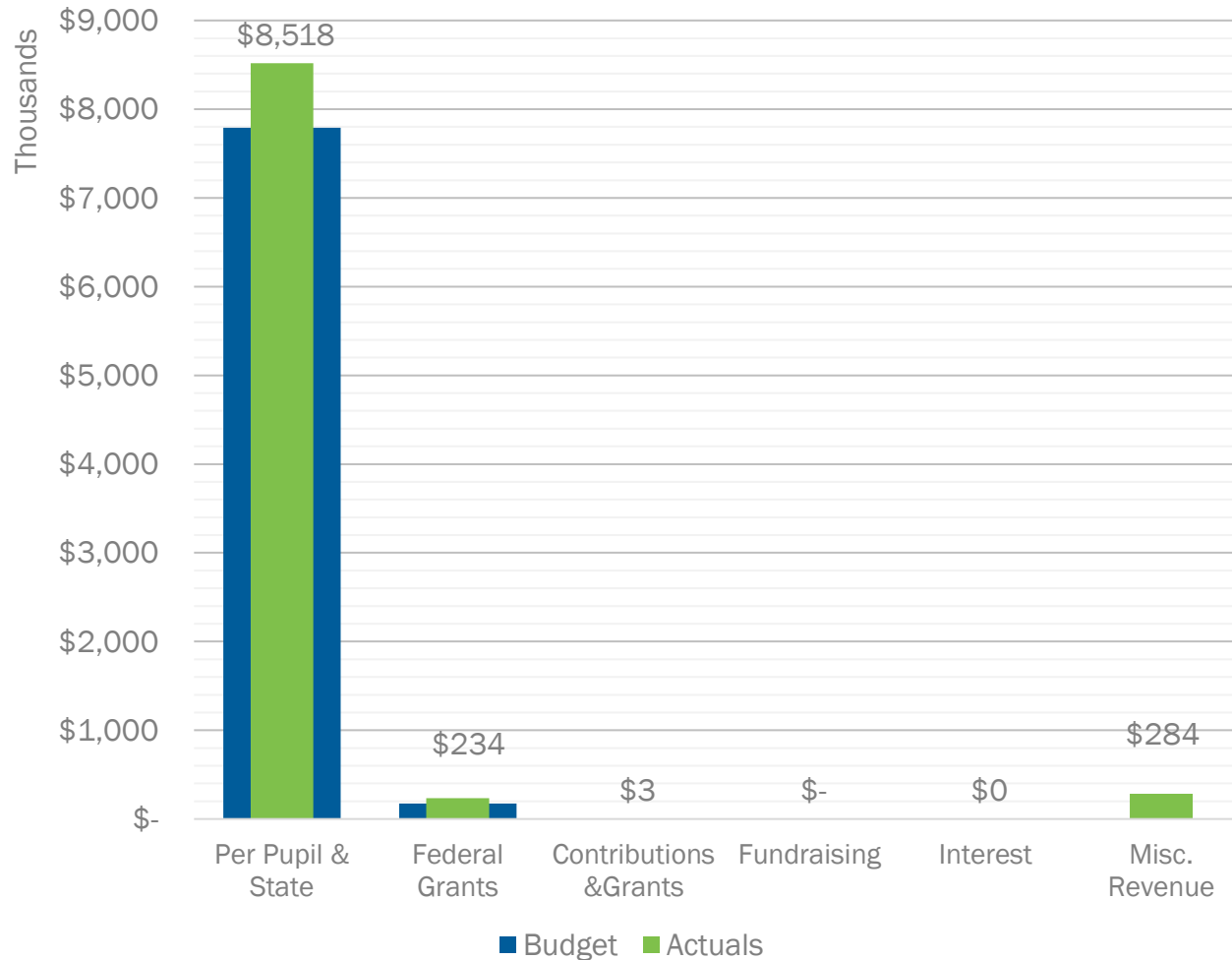


SpEd Enrollment Notes

- **20-60% actuals 7.875 vs budget of 9**
- **>60% billed actuals 39.30 FTEs vs budget of 46**

Budget YTD vs. Actuals YTD - Revenue

Total variance of \$1.07MM



Revenue Notes

- **Per Pupil and State variance driven by higher than budgeted GenEd enrollment in addition to State Funding Received for Student Transportation**
- **Federal Grants – Accrual made for Total FY24 Title Revenue – Funds Rec’d in August**
- **Misc. Revenue includes \$200K from landlord**

Budget YTD vs. Actuals YTD - Expenses

Overall YTD variance of \$-745K



Expense Notes

- **Personnel and Benefits based on actuals – includes FY24 YE Accruals**
- **Curriculum & Classroom variance largely driven by reclassification of Student Transportation to the 6100 Expense category**
- **PD & Services largely driven by reclassification of Student Transportation expenses (offset by revenue)**
- **Facilities savings driven by Facilities Contingency, Cleaning Supplies and Signage**
- **Misc. Expenses includes \$152K in Uncat Expenses that will be reclassified prior to Audited Financials + Actuals for Depreciation**



Budget YTD vs. Actuals YTD

		2023-24	2023-24	Variance
		Budget YTD	Actuals YTD	
Revenue	Per Pupil Funding & State Grants	7,791,052	8,517,862	726,810
	Federal Grants	176,053	233,847	57,794
	Contributions & Grants	-	2,664	2,664
	Fundraising	-	-	-
	Interest	14	16	2
	Miscellaneous Revenues	-	284,345	284,345
	Total Revenue	7,967,119	9,038,733	1,071,614
Expenses	Personnel	3,338,292	3,625,833	(287,541)
	Benefits & Insurances	733,921	757,695	(23,773)
	Curriculum & Classroom	298,818	978,713	(679,895)
	Administrative Expenses & Insurances	194,210	174,750	19,460
	Professional Development & Services	922,233	672,046	250,187
	Marketing & Recruitment	30,466	15,552	14,914
	Facilities	1,876,091	1,676,983	199,108
	Miscellaneous Expenses	187,130	424,941	(237,811)
	Total Expenses	7,581,162	8,326,512	(745,351)
Operating Income	385,957	712,220	326,263	
	Beginning Balance (Audited)	778,623	568,181	(210,442)
	Operating Income	385,957	712,220	326,263
Ending Fund Balance (incl. Depreciation)		1,164,580	1,280,402	115,821
Ending Fund Balance as % of Expenses		15.4%	15.4%	0.0%



Balance Sheet Status

		Jun FY2023	Jun FY2024	YTD Change	Notes
Assets	Cash Balance	(8,350)	868,414	876,764	
	Current Assets	246,911	292,299	45,388	FY-23 Title Revenue
	Fixed Assets	5,633,841	5,447,978	(185,863)	Computers
	Other Assets	400,399	400,399	-	Security Deposits
	Total Assets	6,272,802	7,009,091	736,289	
Liabilities & Equity	Current Liabilities	230,867	254,935	24,069	AP, Credit Card, Deferred Revenue
	Long-Term Liabilities	5,473,754	5,473,754	-	Facility Lease Liability
	Beginning Net Assets	1,623,498	568,181	(1,055,317)	Fund Balance
	Net Income (Loss) to Date	(1,055,317)	712,220	1,767,538	YTD Net Income
	Total Liabilities & Equity	6,272,802	7,009,091	736,289	

Brooklyn Rise Charter School**Balance Sheet****As of Jun FY2024**

	Jun FY2023	Jun FY2024	YTD Change
ASSETS			
Cash Balance	(8,350)	868,414	876,764
Current Assets	246,911	292,299	45,388
Fixed Assets	5,633,841	5,447,978	(185,863)
Other Assets	400,399	400,399	-
TOTAL ASSETS	6,272,802	7,009,091	736,289
LIABILITIES & EQUITY			
Current Liabilities	230,867	254,935	24,069
Long-Term Liabilities	5,473,754	5,473,754	-
Beginning Net Assets	1,623,498	568,181	(1,055,317)
Net Income (Loss) to Date	(1,055,317)	712,220	1,767,538
TOTAL LIABILITIES & EQUITY	6,272,802	7,009,091	736,289

Brooklyn Rise Charter School
Income Statement
As of Jun FY2024

	Actual			YTD			Budget & Forecast							
	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Approved	Previous	Jun Expected	Previous	Approved	Jun Expected	% Jun	
							Budget v1	Forecast	Final	Forecast vs. Jun	Budget v1 vs.	Final	Expected	
SUMMARY														
Revenue														
Per Pupil Funding & State Grants	733,745	828,212	729,971	8,517,862	7,791,052	726,810	7,791,052	8,486,371	8,517,862	31,490	726,810	-	100%	
Federal Grants	-	-	122,554	233,847	176,053	57,794	190,637	276,884	233,847	(43,037)	43,210	-	100%	
Contributions & Grants	49	1,308	858	2,664	-	2,664	-	1,000	2,664	1,664	2,664	-	100%	
Interest	1	2	2	16	14	2	14	14	16	2	2	-	100%	
Miscellaneous Revenues	-	5,976	65,657	284,345	-	284,345	-	200,000	-	(200,000)	-	(284,345)	-	
Total Revenue	733,795	835,497	919,041	9,038,733	7,967,119	1,071,614	7,981,703	8,964,269	8,754,388	(209,881)	772,685	(284,345)	103%	
Expenses														
Personnel	275,803	272,096	582,908	3,625,833	3,338,292	(287,541)	3,558,500	3,574,957	3,632,589	(57,632)	(74,089)	6,757	100%	
Benefits & Insurances	56,817	55,471	78,032	757,695	733,921	(23,773)	711,600	867,496	747,730	119,765	(36,130)	(9,965)	101%	
Curriculum & Classroom	132,461	88,687	102,445	978,713	298,818	(679,895)	298,818	979,648	978,713	935	(679,895)	-	100%	
Administrative Expenses & Insurances	7,377	5,952	804	174,750	194,210	19,460	194,210	200,507	174,750	25,757	19,460	-	100%	
Professional Development & Services	45,293	53,697	46,706	672,046	922,233	250,187	950,184	703,674	672,046	31,627	278,138	-	100%	
Marketing & Recruitment	9,667	-	-	15,552	30,466	14,914	30,466	25,796	15,552	10,244	14,914	-	100%	
Facilities	153,198	146,553	6,344	1,676,983	1,876,091	199,108	1,876,085	1,819,982	1,676,983	143,000	199,102	-	100%	
Miscellaneous Expenses	1,532	41,808	280,007	424,941	187,130	(237,811)	187,124	370,892	424,941	(54,049)	(237,817)	-	100%	
Total Expenses	682,149	664,263	1,097,245	8,326,512	7,581,162	(745,351)	7,806,988	8,542,952	8,323,304	219,648	(516,316)	(3,208)	100%	
Operating Income	51,645	171,234	(178,204)	712,220	385,957	326,263	174,715	421,318	431,084	9,766	256,368	(281,136)		
Fund Balance														
Beginning Balance (Unaudited)							778,623	568,181	568,181					
Operating Income							174,715	421,318	431,084					
Ending Fund Balance							953,339	989,499	999,265					
Total Revenue Per Enrollment							28,006	29,683	28,988					
Total Expenses Per Enrollment							27,393	28,288	27,561					
Operating Income Per Enrollment							613	1,395	1,427					
Fund Balance as a % of Expenses							12.2%	11.6%	12.0%					

Brooklyn Rise Charter School
Income Statement
As of Jun FY2024

KEY ASSUMPTIONS

Enrollment Breakdown
 Enrollment Summary
 K-5
 Total Enrolled

Actual			YTD			Budget & Forecast						
Apr	May	Jun	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Jun Expected Final	Previous Forecast vs. Jun Expected Final	Approved Budget v1 vs. Jun Expected Final	Jun Expected Final Remaining	% Jun Expected Final Spent
						285	302	302	-		17	
						285	302	302	-		17	

Brooklyn Rise Charter School
Income Statement
As of Jun FY2024

	Actual			YTD			Budget & Forecast						
	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Jun Expected Final	Previous Forecast vs. Jun Expected Final	Approved Budget v1 vs. Jun Expected Final	Jun Expected Final Remaining	% Jun Expected Final Spent
REVENUE													
Per Pupil Funding & State Grants													
4101	467,613	517,589	517,589	5,542,348	5,226,900	315,448	5,226,900	5,538,680	5,542,348	3,668	315,448	-	100%
4102.1	12,748	11,916	11,916	125,388	93,510	31,878	93,510	81,821	125,388	43,566	31,878	-	100%
4102.2	52,765	59,464	59,464	705,059	876,254	(171,195)	876,254	748,626	705,059	(43,566)	(171,195)	-	100%
4103	5,758	-	-	5,758	23,656	(17,898)	23,656	25,067	5,758	(19,309)	(17,898)	-	100%
4104	9,600	-	-	9,600	601	8,999	601	637	9,600	8,963	8,999	-	100%
4105	1,313	-	-	1,313	2,062	(749)	2,062	2,185	1,313	(872)	(749)	-	100%
4106	-	-	-	119,600	-	119,600	-	119,600	119,600	-	119,600	-	100%
4108	139,683	141,002	141,002	1,566,199	1,568,070	(1,871)	1,568,070	1,568,837	1,566,199	(2,639)	(1,871)	-	100%
4112	44,265	98,241	-	442,597	-	442,597	-	400,919	442,597	41,678	442,597	-	100%
SUBTOTAL - Per Pupil Funding & State Grants	733,745	828,212	729,971	8,517,862	7,791,052	726,810	7,791,052	8,486,371	8,517,862	31,490	726,810	-	100%
Federal Grants													
4201	-	-	83,588	111,539	108,794	2,745	120,882	139,756	111,539	(28,217)	(9,343)	-	100%
4202	-	-	8,678	11,570	13,467	(1,897)	14,963	14,462	11,570	(2,892)	(3,393)	-	100%
4204	-	-	-	70,356	44,792	25,564	44,792	72,190	70,356	(1,834)	25,564	-	100%
4207	-	-	24,288	32,382	-	32,382	-	40,476	32,382	(8,094)	32,382	-	100%
4208	-	-	6,000	8,000	9,000	(1,000)	10,000	10,000	8,000	(2,000)	(2,000)	-	100%
SUBTOTAL - Federal Grants	-	-	122,554	233,847	176,053	57,794	190,637	276,884	233,847	(43,037)	43,210	-	100%
Contributions & Grants													
4301	49	1,308	858	2,664	-	2,664	-	1,000	2,664	1,664	2,664	-	100%
SUBTOTAL - Contributions & Grants	49	1,308	858	2,664	-	2,664	-	1,000	2,664	1,664	2,664	-	100%
Fundraising													
SUBTOTAL - Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest													
4500	1	2	2	16	14	2	14	14	16	2	2	-	100%
SUBTOTAL - Interest	1	2	2	16	14	2	14	14	16	2	2	-	100%
Miscellaneous Revenues													
4600	-	-	-	200,000	-	200,000	-	200,000	-	(200,000)	-	(200,000)	-
4900	-	5,976	65,657	84,345	-	84,345	-	-	-	-	-	(84,345)	-
SUBTOTAL - Miscellaneous Revenues	-	5,976	65,657	284,345	-	284,345	-	200,000	-	(200,000)	-	(284,345)	-
TOTAL REVENUE	733,795	835,497	919,041	9,038,733	7,967,119	1,071,614	7,981,703	8,964,269	8,754,388	(209,881)	772,685	(284,345)	103%

Brooklyn Rise Charter School
Income Statement
As of Jun FY2024

	Actual			YTD			Budget & Forecast							
	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Jun Expected Final	Previous Forecast vs. Jun Expected Final	Approved Budget v1 vs. Jun Expected Final	Jun Expected Final Remaining	% Jun Expected Final Spent	
EXPENSES														
Personnel														
5000	Personnel Expenses	-	-	-	100,000	-	(100,000)	-	-	244,774	(244,774)	(244,774)	144,774	41%
5101	Leadership Salaries	20,077	20,077	30,115	256,468	261,000	4,532	261,000	261,000	246,429	14,571	14,571	(10,038)	104%
5102	Deans & Directors	21,154	17,769	32,810	268,848	275,000	6,152	275,000	254,215	258,271	(4,056)	16,729	(10,577)	104%
5103	Operations/Admin Salaries	34,891	34,568	41,707	427,649	407,167	(20,482)	415,000	451,581	410,247	41,334	4,753	(17,402)	104%
5104	Clerical Salaries	4,500	4,500	6,750	57,531	59,000	1,469	59,000	-	55,281	(55,281)	3,719	(2,250)	104%
5201	General Education Salaries	113,874	113,874	306,734	1,594,207	1,465,292	(128,915)	1,598,500	1,741,492	1,531,457	210,035	67,043	(62,750)	104%
5202	Instructional Support	20,615	20,615	59,939	235,123	242,000	6,877	264,000	256,992	227,239	29,753	36,761	(7,885)	103%
5203	Special Education Salaries	29,808	29,808	56,988	321,473	377,667	56,194	412,000	385,677	309,800	75,878	102,200	(11,673)	104%
5205	Student Support Services Salaries	30,885	30,885	47,865	364,534	251,167	(113,368)	274,000	224,000	349,092	(125,092)	(75,092)	(15,442)	104%
	SUBTOTAL - Personnel	275,803	272,096	582,908	3,625,833	3,338,292	(287,541)	3,558,500	3,574,957	3,632,589	(57,632)	(74,089)	6,757	100%
Benefits & Insurances														
5402	Social Security-ER	16,591	16,371	35,536	213,620	206,974	(6,646)	220,627	221,647	205,347	16,301	15,280	(8,273)	104%
5404	Medicare-ER	5,487	5,414	10,722	71,399	48,405	(22,994)	51,598	51,837	68,662	(16,825)	(17,063)	(2,737)	104%
5409	SUI/IDIS	71	84	88	41,686	23,676	(18,010)	23,676	24,306	41,578	(17,272)	(17,902)	(108)	100%
5411	403B Contribution-Match	2,133	-	-	47,268	97,306	50,039	103,725	104,219	47,268	56,951	56,457	-	100%
5501	Medical	30,587	31,679	28,778	376,944	357,559	(19,385)	311,974	429,737	378,098	51,639	(66,124)	1,154	100%
5506	Workers Compensation	1,949	1,922	2,907	6,778	-	(6,778)	-	35,750	6,778	28,972	(6,778)	-	100%
	SUBTOTAL - Benefits & Insurances	56,817	55,471	78,032	757,695	733,921	(23,773)	711,600	867,496	747,730	119,765	(36,130)	(9,965)	101%
Curriculum & Classroom														
6100	Curriculum and Classroom	1,658	-	-	29,865	40,000	10,135	40,000	42,386	29,865	12,521	10,135	-	100%
6101	Classroom Supplies & Materials	5,738	-	-	115,743	99,750	(15,993)	99,750	137,434	115,743	21,692	(15,993)	-	100%
6103	Library Books	-	-	-	-	14,250	14,250	14,250	-	-	-	14,250	-	100%
6104	Assessments	257	962	-	16,063	20,000	3,937	20,000	16,063	16,063	(0)	3,937	-	100%
6105	Field Trip Expenses	6,905	9,000	720	23,873	28,500	4,627	28,500	30,200	23,873	6,327	4,627	-	100%
6106	Afterschool/ Saturday Academy	8,640	-	-	8,640	10,000	1,360	10,000	10,596	8,640	1,956	1,360	-	100%
6107	Extracurricular Supplies & Materials	-	-	-	2,395	15,000	12,605	15,000	5,618	2,395	3,223	12,605	-	100%
6108	NYSTL Expenses	5,758	-	-	5,758	23,656	17,898	23,656	5,860	5,758	102	17,898	-	100%
6109	NYSSL Expenses	9,600	-	-	9,600	601	(8,999)	601	9,770	9,600	170	(8,999)	-	100%
6110	NYSLIB Expenses	1,313	-	-	1,313	2,062	749	2,062	1,336	1,313	23	749	-	100%
6111	Student Life Organizations	527	-	-	2,705	10,000	7,295	10,000	10,596	2,705	7,891	7,295	-	100%
6112	Student Food	149	-	-	11,861	10,000	(1,861)	10,000	12,071	11,861	210	(1,861)	-	100%
6113	Summer Academy	-	-	-	-	10,000	10,000	10,000	-	-	-	10,000	-	100%
6114	Uniforms/Misc Expenses	1,969	-	-	11,325	15,000	3,675	15,000	11,525	11,325	201	3,675	-	100%
6115	Snacks	2,024	-	-	10,997	-	(10,997)	-	11,192	10,997	195	(10,997)	-	100%
6116		87,925	78,725	101,725	728,575	-	(728,575)	-	675,000	728,575	(53,575)	(728,575)	-	100%
	SUBTOTAL - Curriculum & Classroom	132,461	88,687	102,445	978,713	298,818	(679,895)	298,818	979,648	978,713	935	(679,895)	-	100%
Administrative Expenses & Insurances														
7001	Materials and Supplies	166	-	-	20,511	20,000	(511)	20,000	24,933	20,511	4,422	(511)	-	100%
7002	Phone & Internet Expenses	-	-	-	8,418	8,600	182	8,600	8,600	8,418	182	182	-	100%
7003	Dues,Subscriptions & Memberships	211	-	-	8,561	10,000	1,439	10,000	10,000	8,561	1,439	1,439	-	100%
7004	Postage & Delivery	-	-	54	122	1,260	1,138	1,260	1,260	122	1,138	1,138	-	100%
7005	Equipment Lease	2,826	5,652	-	33,357	33,600	243	33,600	33,600	33,357	243	243	-	100%
7006	Equipment-Non Capitalized	-	-	-	1,205	5,000	3,795	5,000	1,227	1,205	22	3,795	-	100%
7007	Computers-Non Capitalized	-	-	-	-	12,000	12,000	12,000	6,342	-	6,342	12,000	-	100%
7008	Furniture & Fixtures-Non Capitalized	-	-	-	14,851	5,000	(9,851)	5,000	16,000	14,851	1,149	(9,851)	-	100%
7009	Software-Non Capitalized	-	-	-	7,056	15,750	8,694	15,750	7,056	7,056	(0)	8,694	-	100%
7012	Staff Appreciation	1,946	-	-	19,127	23,000	3,873	23,000	28,000	19,127	8,873	3,873	-	100%
7014	Special Events	2,229	300	750	13,053	10,000	(3,053)	10,000	15,000	13,053	1,947	(3,053)	-	100%
7100	Insurances	-	-	-	48,489	50,000	1,511	50,000	48,489	48,489	-	1,511	-	100%
	SUBTOTAL - Administrative Expenses & Insurances	7,377	5,952	804	174,750	194,210	19,460	194,210	200,507	174,750	25,757	19,460	-	100%

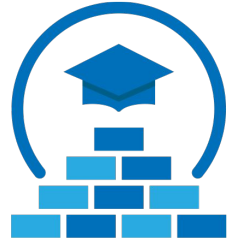
Brooklyn Rise Charter School
Income Statement
As of Jun FY2024

		Actual			YTD			Budget & Forecast						
		Apr	May	Jun	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Jun Expected Final	Previous Forecast vs. Jun Expected Final	Approved Budget v1 vs. Jun Expected Final	Jun Expected Final Remaining	% Jun Expected Final Spent
Professional Development & Services														
7200	Professional Services	-	-	-	-	275,000	275,000	275,000	-	-	-	275,000	-	-
7201	Auditing Services	-	-	-	17,500	-	(17,500)	27,951	27,951	17,500	10,451	10,451	-	100%
7202	Payroll Fees	4,272	4,272	4,272	49,717	59,800	10,083	59,800	49,717	49,717	-	10,083	-	100%
7203	Special Educational Services	340	1,000	-	7,615	5,000	(2,615)	5,000	7,615	7,615	(0)	(2,615)	-	100%
7205	Financial Management Services	14,663	14,663	21,904	176,237	183,286	7,049	183,286	189,265	176,237	13,028	7,049	-	100%
7207	Technology Service	3,811	8,089	5,944	63,558	58,302	(5,256)	58,302	61,780	63,558	(1,778)	(5,256)	-	100%
7208	Security Services	4,698	4,698	-	56,802	52,500	(4,302)	52,500	57,000	56,802	198	(4,302)	-	100%
7209	Legal Service	-	-	-	5,208	36,750	31,543	36,750	5,208	5,208	-	31,543	-	100%
7211	Custodial Services	15,000	20,975	-	200,679	157,500	(43,179)	157,500	215,645	200,679	14,966	(43,179)	-	100%
7214	Other Educational Services	293	-	586	13,447	31,500	18,053	31,500	22,711	13,447	9,264	18,053	-	100%
7301	Leadership Consultants & PD	-	-	14,000	19,395	20,000	605	20,000	10,395	19,395	(9,000)	605	-	100%
7302	General Education PD	2,217	-	-	24,818	30,000	5,182	30,000	19,318	24,818	(5,500)	5,182	-	100%
7303	Board Exps & Strategic Planning	-	-	-	37,070	12,595	(24,475)	12,595	37,069	37,070	(0)	(24,475)	-	100%
SUBTOTAL - Professional Development & Services		45,293	53,697	46,706	672,046	922,233	250,187	950,184	703,674	672,046	31,627	278,138	-	100%
Marketing & Recruitment														
7401	Student Recruitment	9,667	-	-	15,218	20,005	4,787	20,005	23,575	15,218	8,357	4,787	-	100%
7402	Staff Recruitment	-	-	-	334	9,240	8,906	9,240	1,000	334	666	8,906	-	100%
7403	Marketing Expenses	-	-	-	-	1,221	1,221	1,221	1,221	-	1,221	1,221	-	100%
SUBTOTAL - Marketing & Recruitment		9,667	-	-	15,552	30,466	14,914	30,466	25,796	15,552	10,244	14,914	-	100%
Facilities														
8100	Facilities	1,137	-	-	22,281	100,000	77,719	100,000	51,145	22,281	28,864	77,719	-	100%
8101	Rent	136,165	136,165	-	1,464,051	1,633,975	169,924	1,633,975	1,568,837	1,464,051	104,786	169,924	-	100%
8102	Utilities - All	12,172	9,661	6,344	152,845	82,116	(70,729)	82,110	150,000	152,845	(2,845)	(70,735)	-	100%
8103	Repairs & Maintenance	79	728	-	33,413	40,000	6,587	40,000	40,000	33,413	6,587	6,587	-	100%
8104	Cleaning Supplies	3,646	-	-	4,392	10,000	5,608	10,000	10,000	4,392	5,608	5,608	-	100%
8106	Signage	-	-	-	-	10,000	10,000	10,000	-	-	-	10,000	-	100%
SUBTOTAL - Facilities		153,198	146,553	6,344	1,676,983	1,876,091	199,108	1,876,085	1,819,982	1,676,983	143,000	199,102	-	100%
8802	Travel Expenses	-	-	-	711	1,896	1,185	1,896	1,896	711	1,185	1,185	-	100%
8804	Bank/Misc Fees	25	25	-	3,946	271	(3,675)	271	4,000	3,946	54	(3,675)	-	100%
8805	Suspended Expenses	1,507	41,783	76,575	152,150	-	(152,150)	-	-	152,150	(152,150)	(152,150)	-	100%
8806	Prior Year Expenses Unaccrued	-	-	-	63,610	-	(63,610)	-	63,610	63,610	-	(63,610)	-	100%
8807	Interest Expense : Short Term	-	-	-	1,094	-	(1,094)	-	1,094	1,094	0	(1,094)	-	100%
8900	Depreciation Expense	-	-	203,431	203,431	184,964	(18,468)	184,958	300,292	203,431	96,861	(18,474)	-	100%
TOTAL EXPENSES		682,149	664,263	1,097,245	8,326,512	7,581,162	(745,351)	7,806,988	8,542,952	8,323,304	219,648	(516,316)	(3,208)	100%

Coversheet

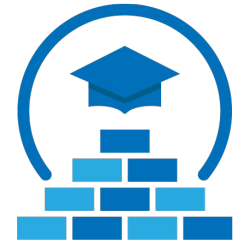
Akilah's School Update

Section: III. Head of School Update
Item: A. Akilah's School Update
Purpose: FYI
Submitted by:
Related Material: STEP_Bridges EOY Data .pdf



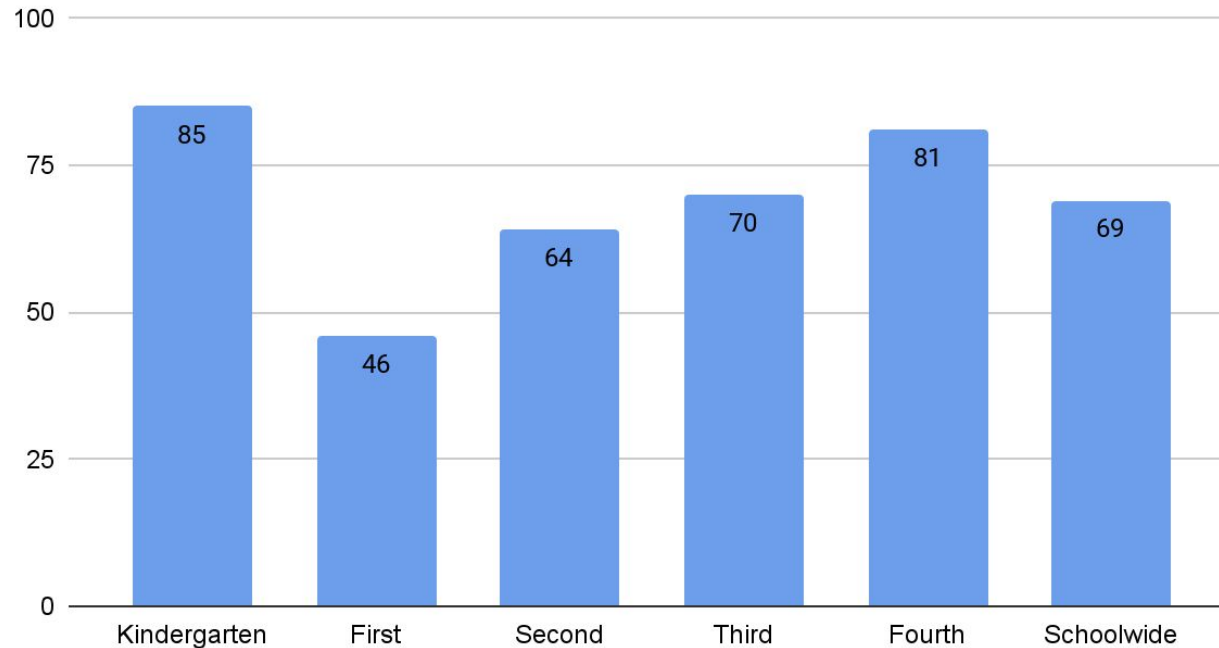
Brooklyn RISE End of Year Data

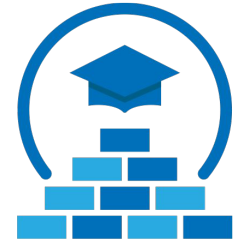
STEP Reading & Bridges Mathematics



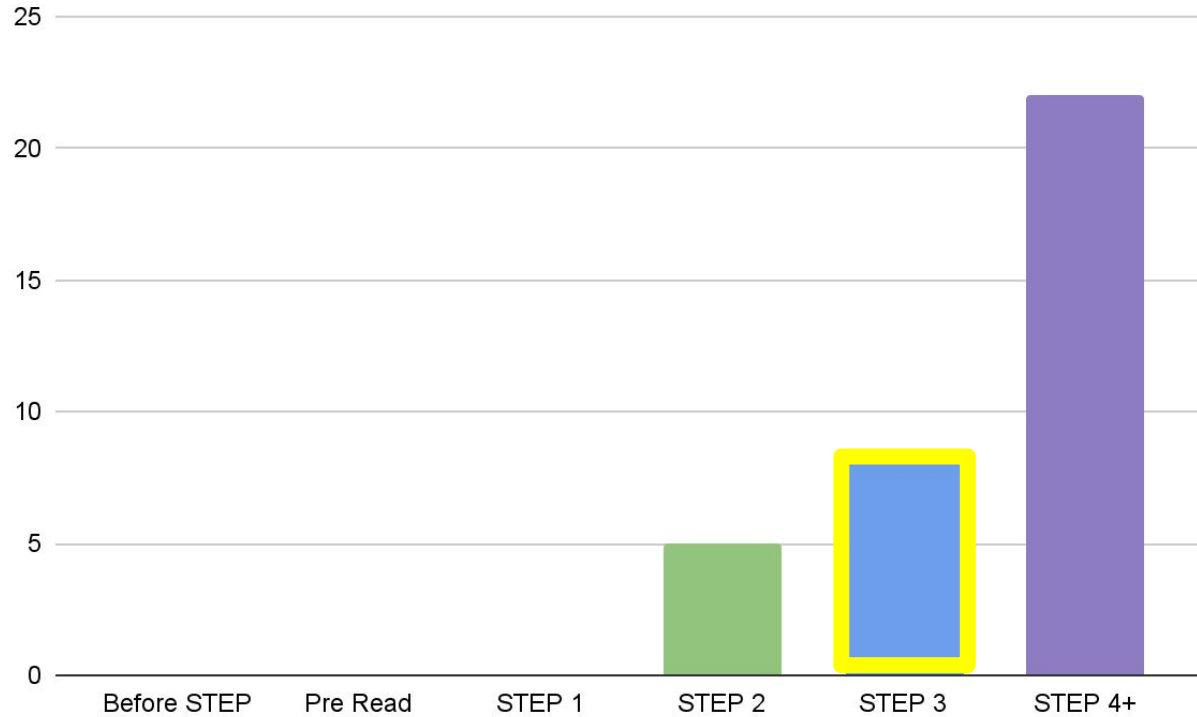
STEP: Percentage of Students On or Above Benchmark

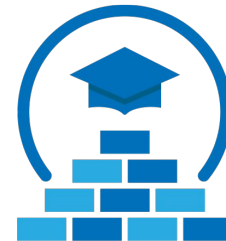
% of Students At or Above Benchmark by Grade





Kindergarten EOY Benchmark





Kindergarten EOY Growth

End of Year

2 STEPS

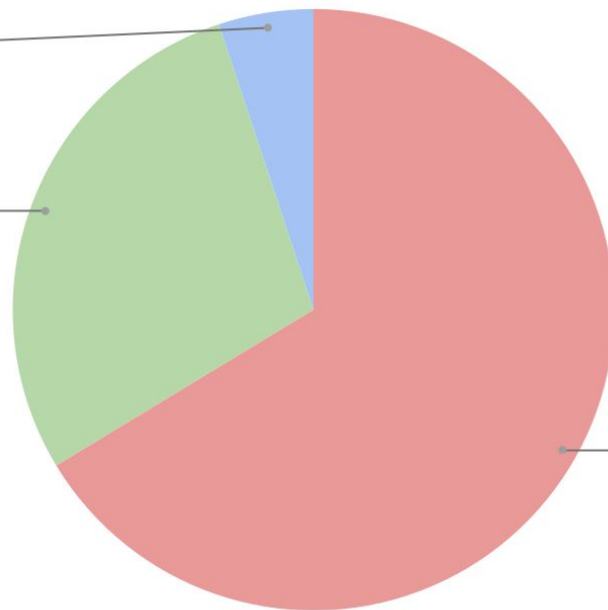
5.1%

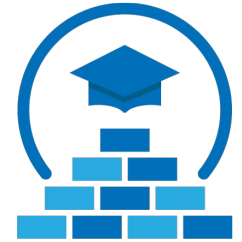
1 STEP

28.6%

No Growth

66.3%





First Grade EOY Growth

End of Year

2 STEPS

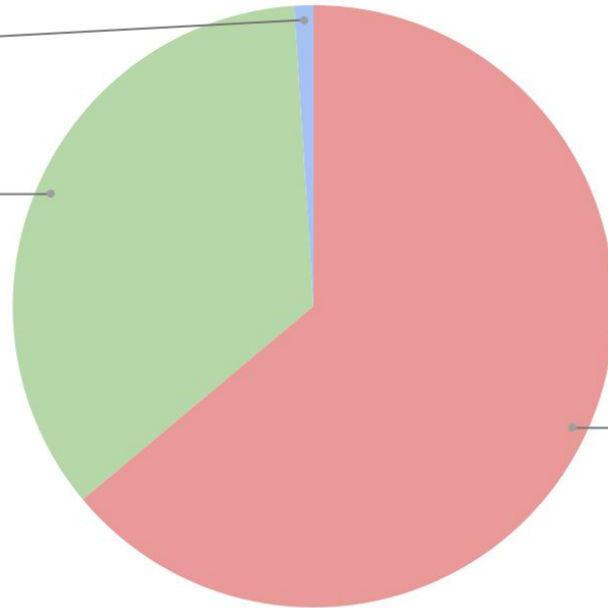
1.0%

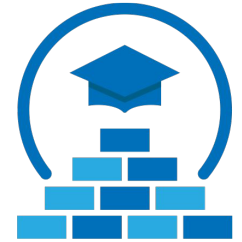
1 STEP

35.1%

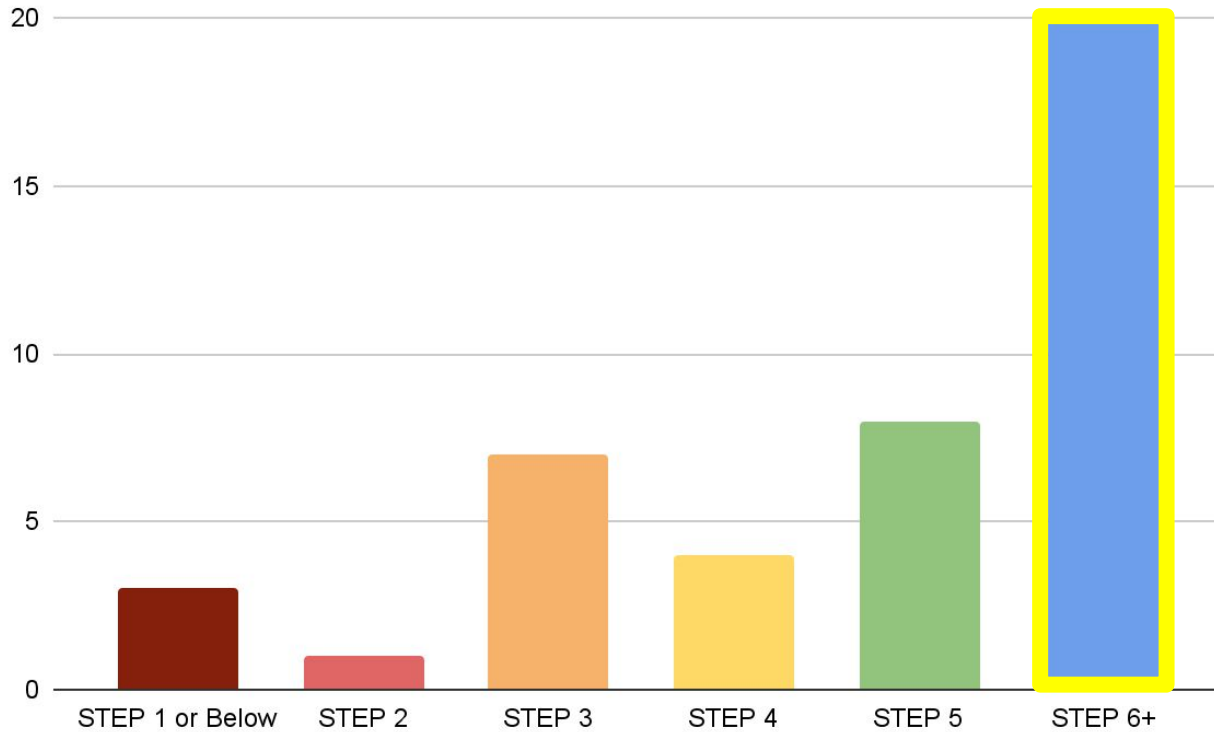
No Growth

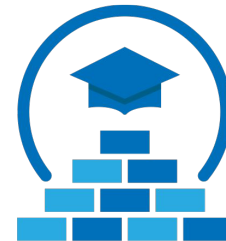
63.9%





First Grade EOY Benchmark





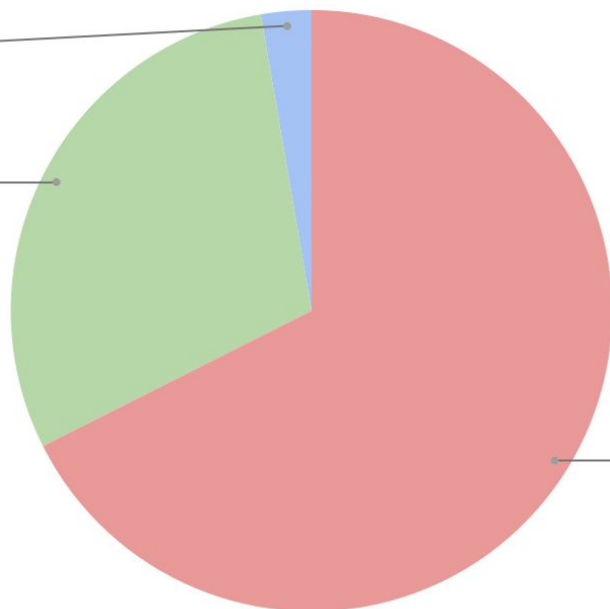
Second Grade EOY Growth

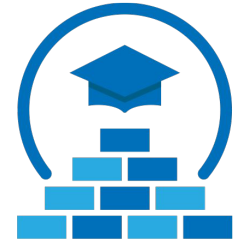
End of Year

2 STEPS
2.7%

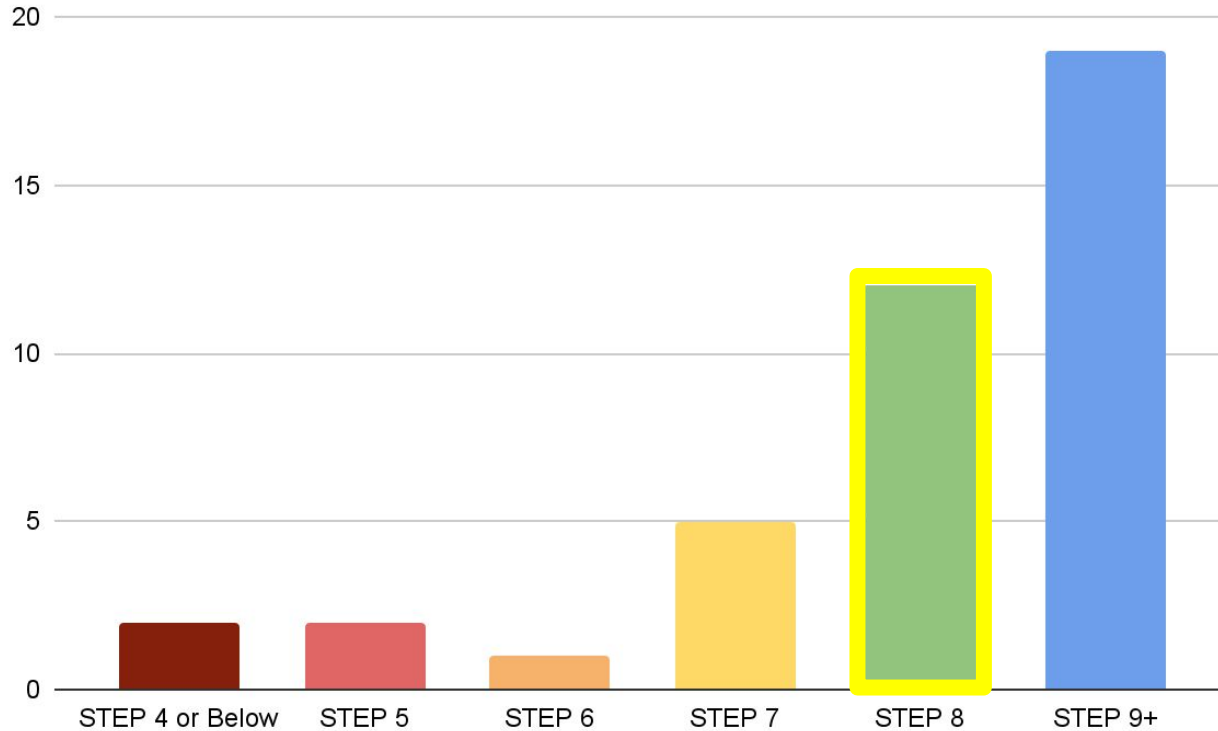
1 STEP
29.7%

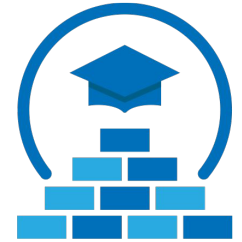
No Growth
67.6%





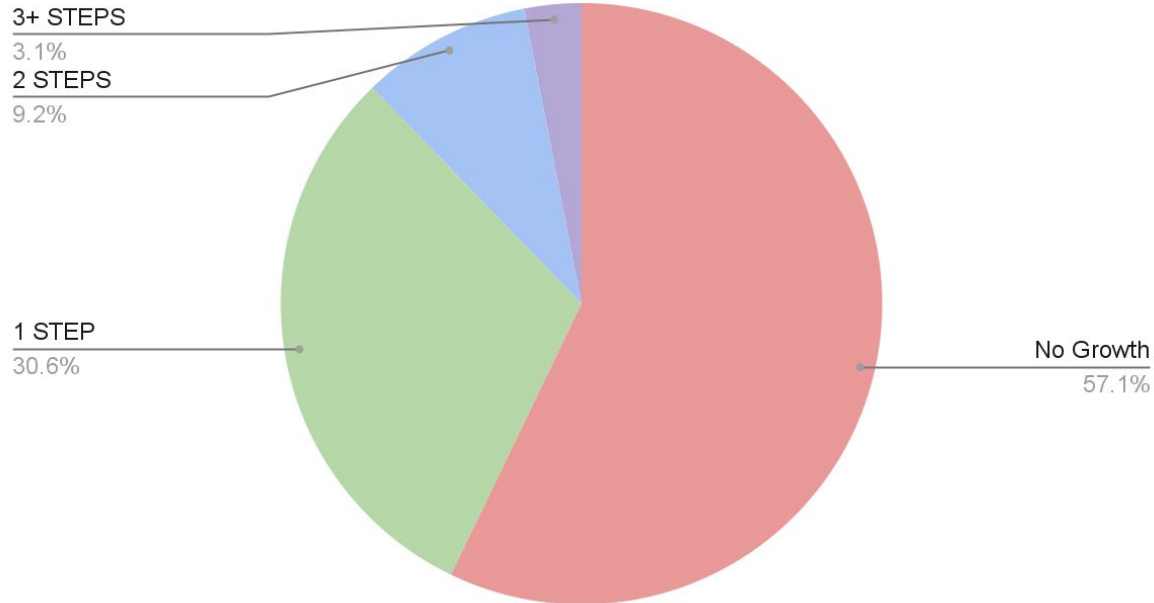
Second Grade EOY Benchmark

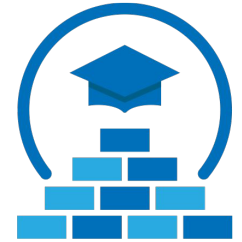




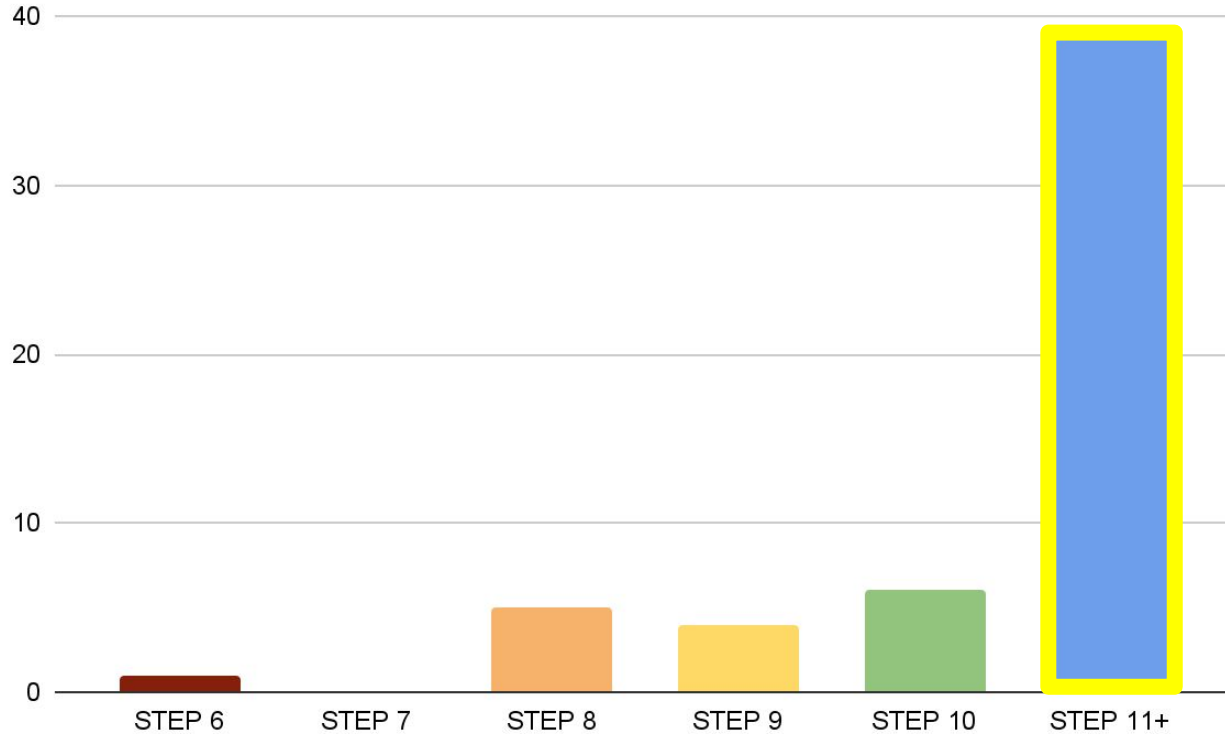
Third Grade EOY Growth

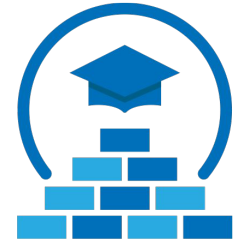
End of Year





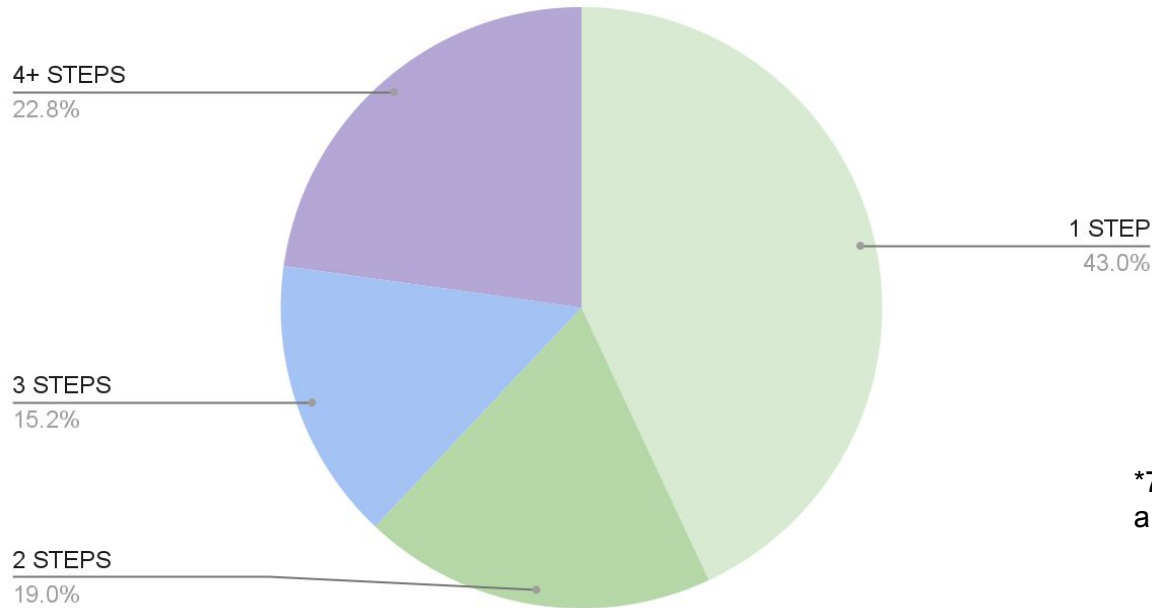
Third Grade EOY Benchmark



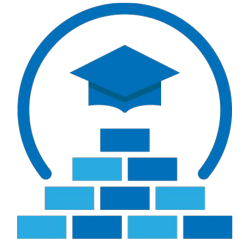


Grade 4 22-23 School Year Growth

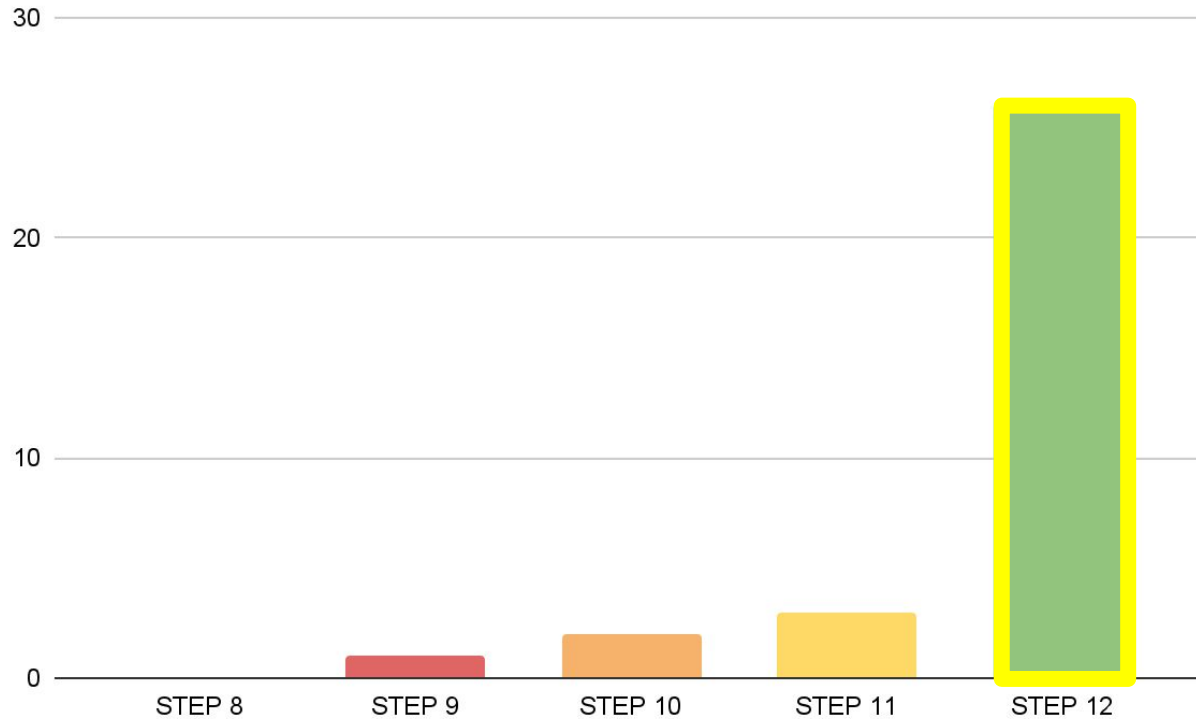
School Year 22-23



*7 students (21%) started the year at a STEP 12 (EOY Benchmark)



Fourth Grade EOY Benchmark

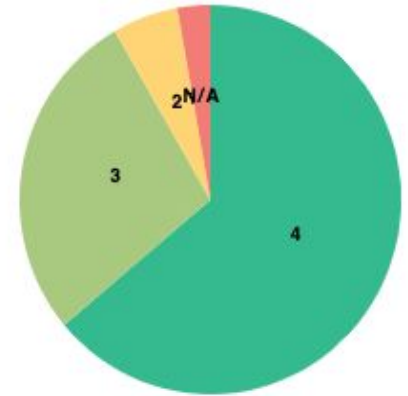
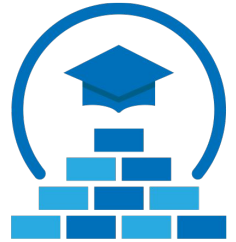


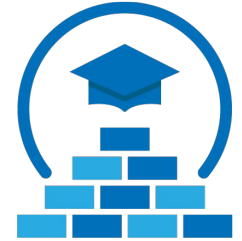
Bridges End of Year Math Assessments



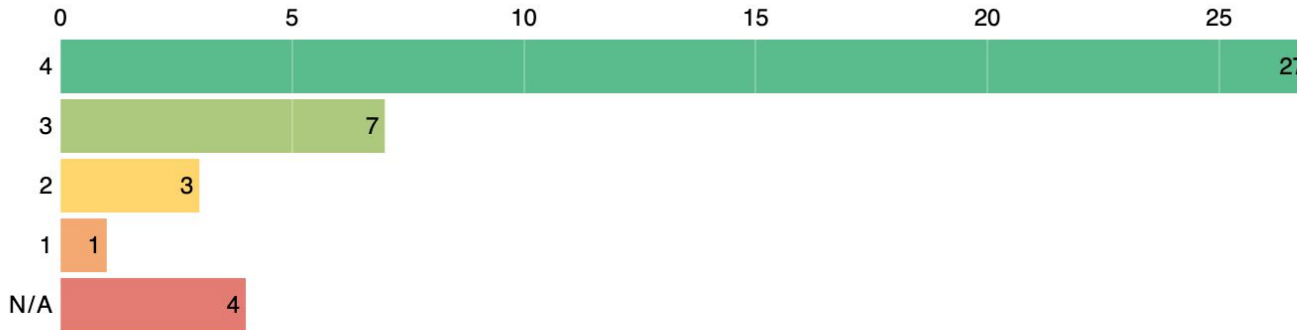
The following data was collected from the End of Year Bridges Math Assessment per grade level.

K Bridges End of Year Assessment - 88% Passing

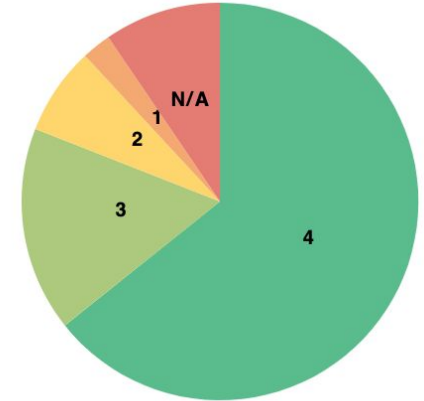




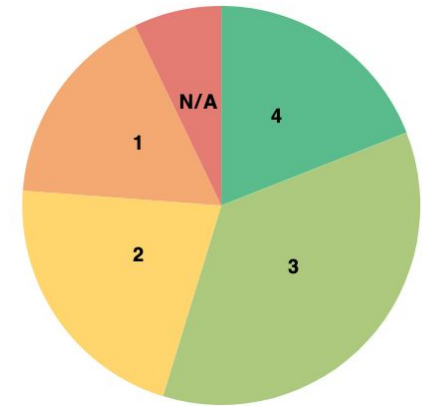
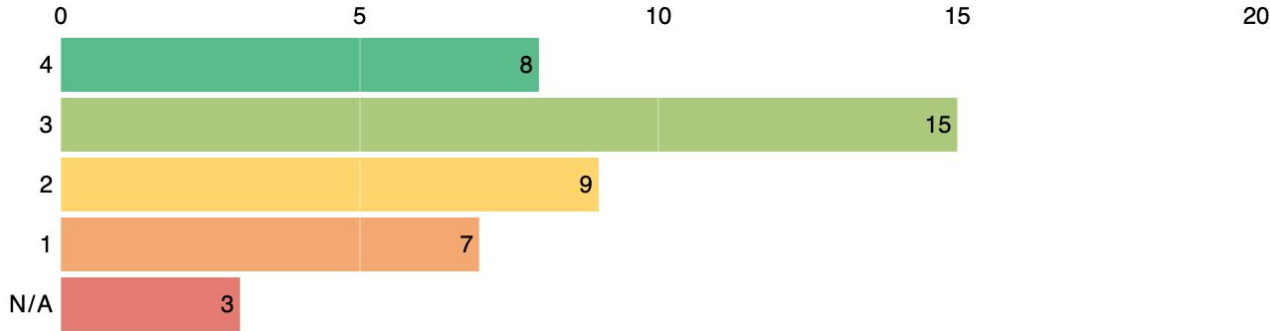
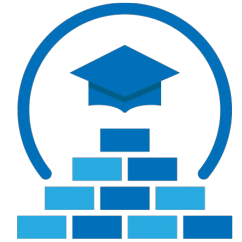
G1 Bridges End of Year Assessment - 84% Passing



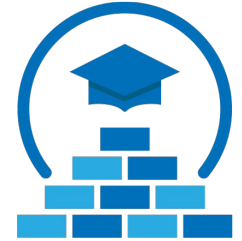
*N/A = below a score of 50%



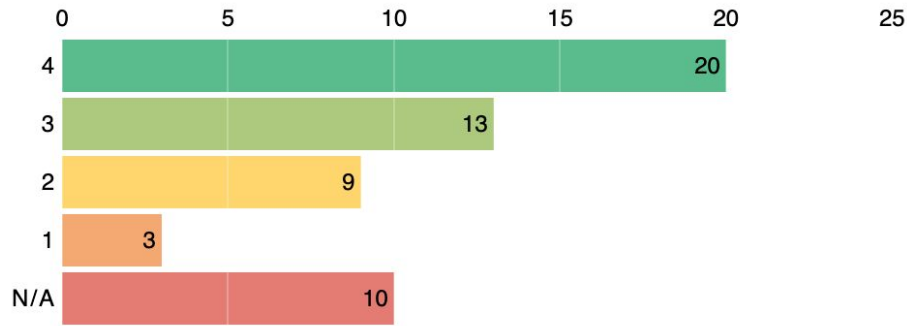
G2 Bridges End of Year Assessment - 73% Passing



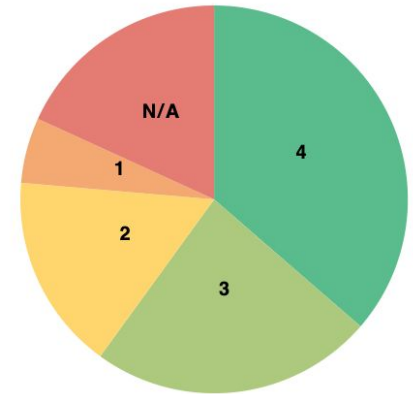
*N/A = below a score of 50%



G3 Bridges End of Year Assessment - 72% Passing



*N/A = below a score of 50%



G4 Bridges End of Year Assessment - 56% Passing

