



Brooklyn RISE Charter School

Brooklyn RISE Board Meeting

Published on November 19, 2024 at 6:46 PM EST

Date and Time

Wednesday November 20, 2024 at 7:00 PM EST

Location

9 Hanover Place, Brooklyn, NY 11201

Agenda

	Purpose	Presenter	Time
I. Opening Items			7:00 PM
A. Record Attendance			1 m
B. Call the Meeting to Order		Christina Hu	1 m
C. Approve October Meeting Minutes	Approve Minutes	Christina Hu	5 m
II. Finance Update			7:07 PM
A. October Finance Update	Discuss	Adnan Vandyck	20 m
III. Head of School and Academic Update			7:27 PM
A. Akilah's School Update	FYI	Akilah Bond	20 m

	Purpose	Presenter	Time
<ul style="list-style-type: none"> • This is Week 9 of instruction at RISE! • Last week we hosted T1 Family Conferences and are working to reschedule missed meetings and necessary by this Friday to ensure a touch point with every RISE family • Field Trips (planned by our Director of Enrichment) are underway for all grade levels • Our Upper School Leader in Residence is working toward gathering feedback from our 5th/6th Enrichment providers (and brainstorming what student feedback looks like) about the successes and challenges of their specific program (this information will help with long-term planning re: future years) • mCLASS Progress Monitoring Round will begin w/o November 4th, which will provide more reliable reading growth data from the same assessment rather than EOY STEP and BOY mCLASS • We are also completing MAP testing this week for the Fall Assessment Round • Enrollment is currently at 320 out of 324 goal; Asylum Seekers have disenrolled due to leaving the state or borough, though we have been able to offer busing for some with further locations. From Chantal: Recruitment in Red Hook has begun, OTG Flying NYCHA: done; Working to partner with Red Hook Initiative 			
IV. Governance Update			7:47 PM
A. Discuss Operational and Compliance Challenges	Discuss	Christina Hu	20 m
B. Discussion on additional board recruitment Discuss potential parent candidates	Discuss	Katie Zaunbrecher	10 m
V. Any Other Business			8:17 PM
A. 4001 4th Avenue Middle School Lease Amendment Update	FYI	Cary Finnegan	15 m
VI. Closing Items			8:32 PM
A. Adjourn Meeting	FYI		2 m

Coversheet

Approve October Meeting Minutes

Section: I. Opening Items
Item: C. Approve October Meeting Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Brooklyn RISE Board Meeting on October 23, 2024

APPROVED



Brooklyn RISE Charter School

Minutes

Brooklyn RISE Board Meeting

Date and Time

Wednesday October 23, 2024 at 7:00 PM

Location

9 Hanover Place, Brooklyn, NY 11201

Trustees Present

B. Cabrera, C. Hu, J. Ni, K. Zaunbrecher

Trustees Absent

B. Herbst, E. Waite, G. Han

Ex Officio Members Present

C. Zúñiga (remote)

Non Voting Members Present

C. Zúñiga (remote)

Guests Present

A. Bond, C. Finnegan (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Hu called a meeting of the board of trustees of Brooklyn RISE Charter School to order on Wednesday Oct 23, 2024 at 7:03 PM.

C. Approve May Meeting Minutes

K. Zaunbrecher made a motion to approve the minutes from May 2024 Brooklyn RISE Board Meeting on 05-22-24.

B. Cabrera seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Approve June Meeting Minutes

B. Cabrera made a motion to approve the minutes from June 2024 Brooklyn RISE Board Meeting on 06-26-24.

C. Hu seconded the motion.

The board **VOTED** unanimously to approve the motion.

E. Approve July Meeting Minutes

K. Zaunbrecher made a motion to approve the minutes from July 2024 Brooklyn RISE Board Meeting on 07-24-24.

B. Cabrera seconded the motion.

The board **VOTED** unanimously to approve the motion.

F. Approve August Meeting Minutes

B. Cabrera made a motion to approve the minutes from August 2024 Brooklyn RISE Board Meeting on 08-28-24.

J. Ni seconded the motion.

The board **VOTED** unanimously to approve the motion.

G. Approve September Meeting Minutes

K. Zaunbrecher made a motion to approve the minutes from September 2024 Brooklyn RISE Board Meeting on 09-25-24.

C. Hu seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Finance Update

A. September Finance Update

Reviewed monthly finance dashboard and received an update on status of annual audit.

III. Head of School Update

A. Akilah's School Update

Discussed enrichment programs for Upper School and first round of report cards for both Upper and Lower Schools. Reviewed enrollment numbers.

IV. Academic Update

A. Deferred until after the next round of progress monitoring (December).

Include end-of-year testing data and state testing data in next Academic Update (November).

V. Governance Update

A. Present and vote on new board trustee

K. Zaunbrecher made a motion to Approve Laura Zhang as a new Board Trustee.
J. Ni seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Present and Vote on new board secretary

C. Hu made a motion to Approve Katie Zaunbrecher as Secretary of the Board of Trustees.
B. Cabrera seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. Present and vote on new board treasurer

C. Hu made a motion to Approve Jill Ni as Treasurer of the Board of Trustees.
K. Zaunbrecher seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. Discussion on additional board recruitment

Discussed additional board recruitment strategies.

E. Discuss changing meeting day

Deferred this discussion until a future date, if needed.

VI. Any Other Business

A. 4001 4th Avenue Middle School Lease Amendment

Reviewed and discussed terms of Lease Amendment. Agreed next steps to move forward with Lease Amendment.

VII. Closing Items

A.

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:35 PM.

Respectfully Submitted,
K. Zaunbrecher

Documents used during the meeting

- Brooklyn RISE Sep 2024_Financial Update 10232024 FINAL v2.pdf
- Brooklyn RISE - Sep 2024 Budget vs Actuals 10232024.pdf
- Brooklyn RISE - Sep 2024 Cash Flow 10232024.pdf
- Brooklyn Rise First Amendment (Premises Modification)(660728.7).docx
- 410 40th Street - Plans 081324 (3) (1) (1).pdf

Coversheet

October Finance Update

Section: II. Finance Update
Item: A. October Finance Update
Purpose: Discuss
Submitted by:
Related Material: Brooklyn RISE - Oct 2024 Balance Sheet 11202024.pdf
Brooklyn RISE - Oct 2024 Cash Flow 11202024.pdf
Brooklyn RISE Oct 2024_Financial Update 11202024 - FINAL.pdf
Brooklyn RISE - Oct 2024 Budget vs Actuals 11202024.pdf

Brooklyn Rise Charter School
Balance Sheet
As of Oct FY2025

	Jun FY2024	Oct FY2025	YTD Change
ASSETS			
Cash Balance	732,250	2,404,271	1,672,022
Current Assets	415,043	213,957	(201,086)
Fixed Assets	2,141,635	2,141,635	-
Other Assets	400,399	400,399	-
TOTAL ASSETS	3,689,326	5,160,262	1,470,936
LIABILITIES & EQUITY			
Current Liabilities	2,086,905	3,109,483	1,022,578
Long-Term Liabilities	282,806	282,806	-
Beginning Net Assets	658,816	1,319,615	660,799
Net Income (Loss) to Date	660,799	448,358	(212,441)
TOTAL LIABILITIES & EQUITY	3,689,326	5,160,262	1,470,936

Brooklyn Rise Charter School
Monthly Cash Forecast
As of Oct FY2025

	2024-25													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
Beginning Cash	732,250	1,801,695	2,653,815	1,683,115	2,404,271	2,303,460	2,314,147	2,257,103	2,200,059	2,212,144	2,166,601	2,109,556			
REVENUE															
Per Pupil Funding & State Grants	779,985	779,985	767,693	767,693	676,059	676,059	676,059	676,059	676,059	705,424	676,059	633,138	8,490,269	-	
Federal Grants	-	-	-	-	43,420	82,956	-	-	69,130	-	-	41,478	276,519	39,536	
Contributions & Grants	49	49	49	49	-	-	-	-	-	-	-	-	-	(195)	
Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest	2	2	2	2	1	1	1	1	1	1	1	1	14	(2)	
Miscellaneous Revenues	35,007	29,855	8,277	31	32,000	32,000	32,000	32,000	32,000	32,000	32,000	(41,170)	320,000	64,000	
TOTAL REVENUE	815,042	809,890	776,020	767,774	751,480	791,015	708,060	708,060	777,190	737,425	708,060	633,447	9,086,802	103,339	
EXPENSES															
Personnel	110,918	283,562	284,112	283,562	351,250	371,250	351,250	351,250	351,250	351,250	351,250	371,250	4,255,000	442,847	
Benefits & Insurances	43,945	(9,399)	24,214	25,748	89,179	91,182	89,179	89,179	89,179	89,179	89,179	91,182	847,961	46,018	
Curriculum & Classroom	-	42,137	91,399	99,178	67,635	67,635	73,581	73,581	73,581	91,445	73,581	73,581	775,123	(52,210)	
Administrative Expenses & Insurances	7,204	21,557	10,281	74,474	14,665	14,665	14,665	14,665	14,665	14,665	14,665	14,665	226,154	(4,685)	
Professional Development & Services	71,737	47,971	187,002	51,278	69,567	69,567	69,567	69,567	69,567	69,567	69,567	69,567	851,286	(63,237)	
Marketing & Recruitment	385	1,441	799	-	1,905	1,905	2,739	2,739	2,739	2,739	2,739	2,739	22,672	(196)	
Facilities	-	426,912	257,291	142,496	162,981	162,981	162,981	162,981	162,981	162,981	162,981	162,981	1,953,441	(177,106)	
Miscellaneous Expenses	873	158,082	3,643	(22,245)	21,993	21,993	21,993	21,993	21,993	21,993	21,993	21,993	176,886	(139,411)	
TOTAL EXPENSES	235,062	972,262	858,739	654,490	779,176	801,179	785,955	785,955	785,955	803,820	785,955	807,957	9,108,523	52,019	
Operating Cash Inflow (Outflow)	579,981	(162,372)	(82,719)	113,284	(27,696)	(10,163)	(77,895)	(77,895)	(8,765)	(66,394)	(77,895)	(174,510)	(21,721)	51,320	
Revenues - Prior Year Accruals	-	144,187	11,570	-	7,815	-	-	-	-	-	-	-	-	-	
Other Current Assets	45,514	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fixed Assets	-	-	-	-	20,851	20,851	20,851	20,851	20,851	20,851	20,851	20,851	20,851	-	
Other Assets	-	-	-	-	(300,000)	-	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	(19,377)	180,045	(55,382)	(23,897)	(81,389)	-	-	-	-	-	-	-	-	-	
Expenses - Prior Year Accruals	(323,636)	(72,156)	(83,493)	(67,276)	236,443	-	-	-	-	-	-	-	-	-	
Other Current Liabilities	786,964	762,417	(760,677)	699,046	43,165	-	-	-	-	-	-	-	-	-	
Ending Cash	1,801,695	2,653,815	1,683,115	2,404,271	2,303,460	2,314,147	2,257,103	2,200,059	2,212,144	2,166,601	2,109,556	1,955,897			
Days Cash on Hand	74	108	69	98	94	94	92	90	90	88	86	80			

Brooklyn RISE

October 2024

Financial Update

NOVEMBER 20, 2024

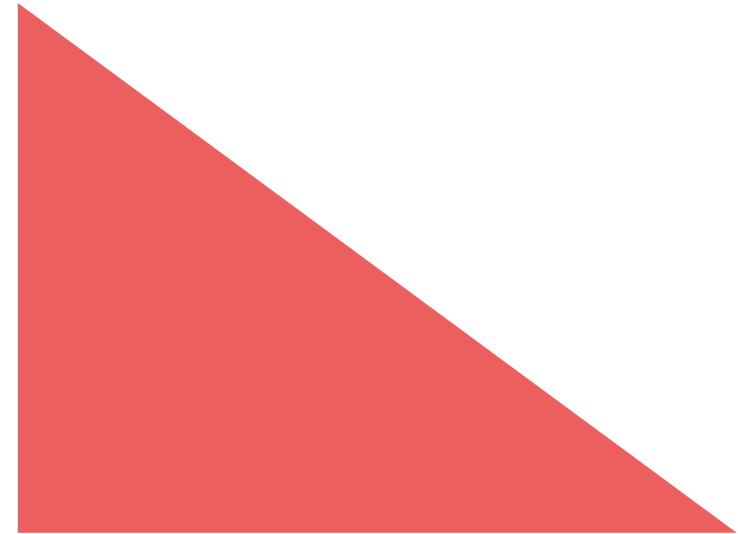




Contents

- **2024-25 Financial Dashboards as of Oct 31, 2024**

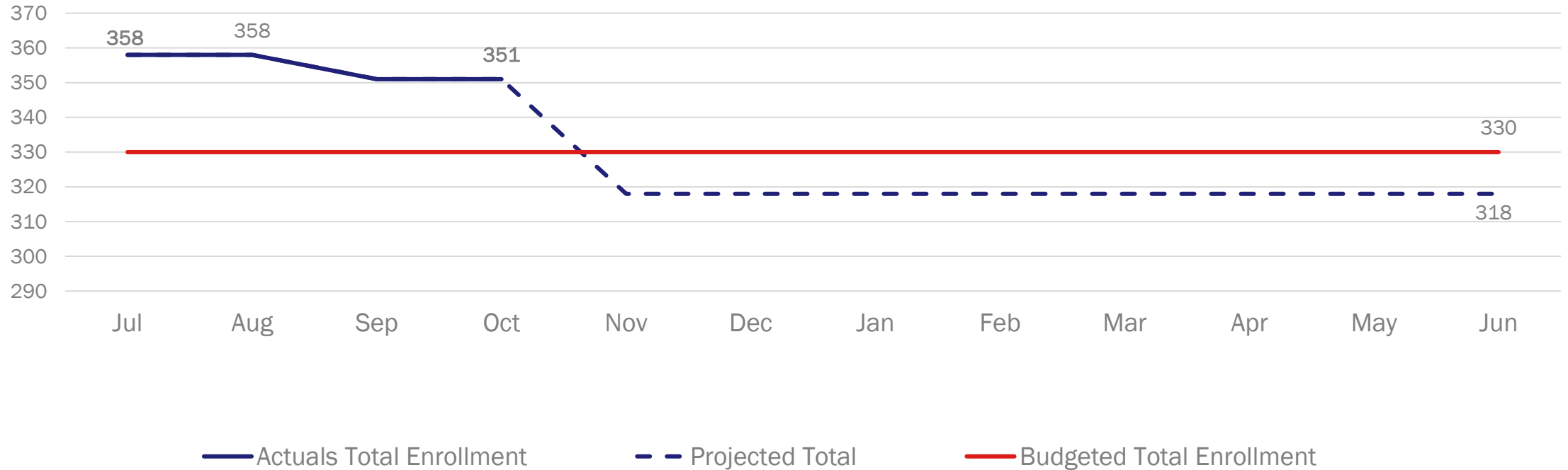
- **Supporting Financial Exhibits**
 - Budget vs. Actual Income Statement & Projection
 - Balance Sheet
 - Cash Flow Statement
 - Oct 2024 Check and Credit Card Register





Enrollment (General)

GenEd = Billed for 351 in Oct (projection)



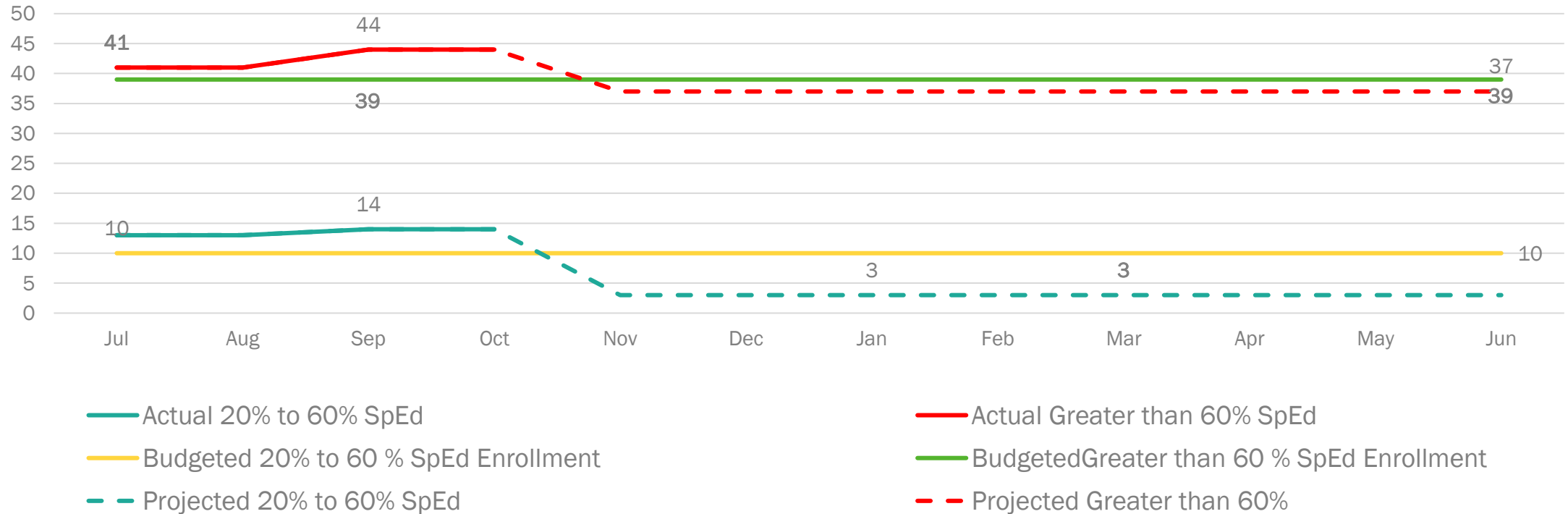
Projections of 318 based on Actual Enrollment



Enrollment (Special Education)

SpEd Enrollment Notes

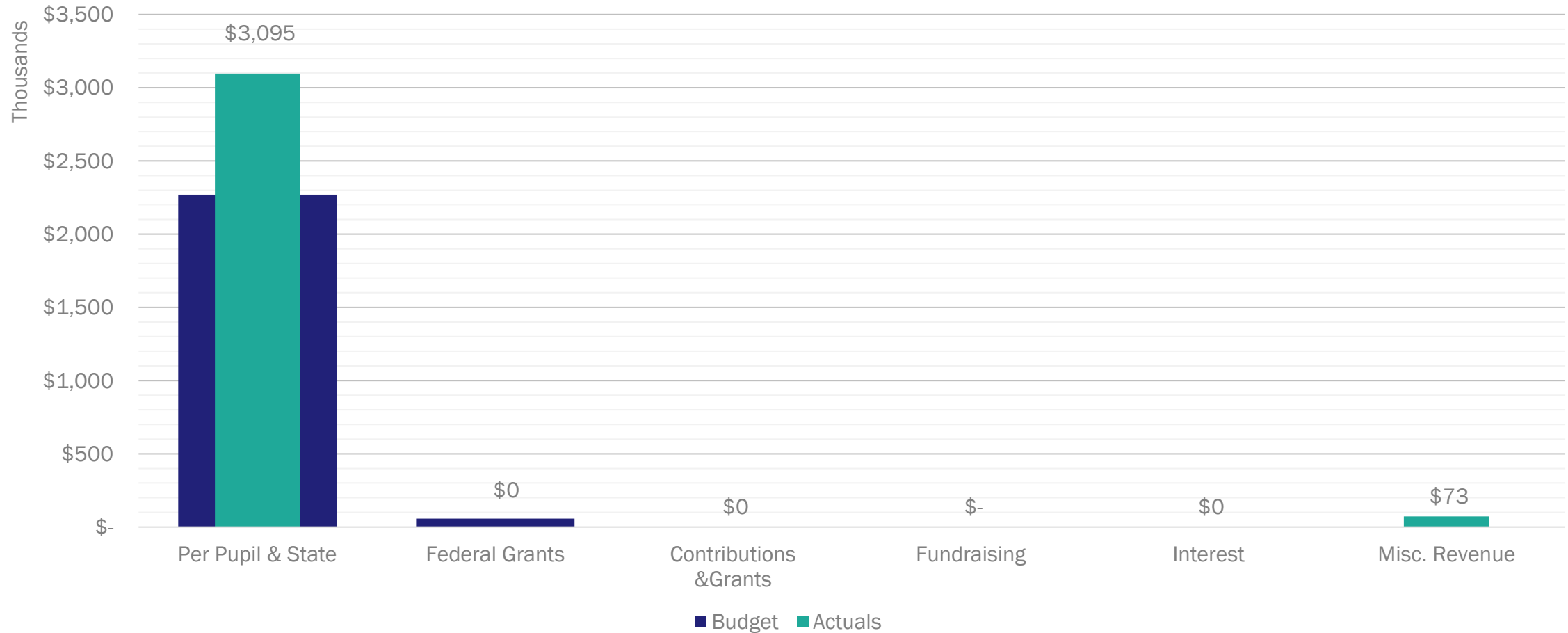
- **20-60% billed for 14 in Oct vs budget of 10**
- **>60% billed for 44 in Oct vs budget of 39**



Projections of 3 (20-60%) and 37 (>60%) based on November invoice

Budget vs. Actuals - Revenues

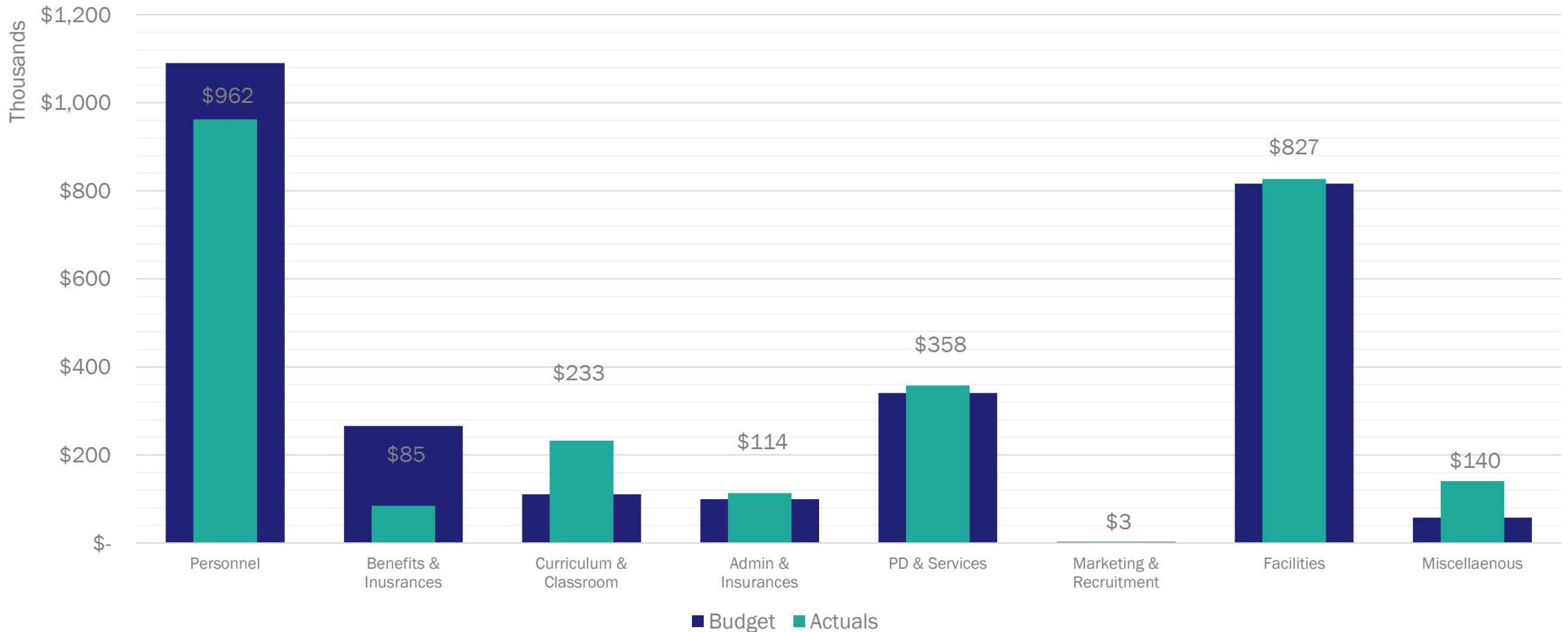
- **330 students budgeted ; 351 students billed for October 2024**
- **Per Pupil and State Grants driven July and September Invoices which were based on projections**





Budget vs. Actuals - Expenses

- **Personnel & Miscellaneous – variance driven by Gen + Sped salaries**
- **Curriculum & Classroom variance driven by Curriculum and Classroom, Uniforms, and Student Transportation**
- **PD & Services Largely impacted by Technology and Other Educational Services – Enrichment Program**
- **Facilities variance impacted by extra rent ACH paid in September**
- **Misc. variance driven by FY24 expenses received in FY25 – largest expense being \$46K for student transportation**



2024-2025 YTD Budget vs. YTD Actual



		2024-25	2024-25	Variance
		Budget YTD	Actuals YTD	
Revenue	Per Pupil Funding & State Grants	2,269,451	3,095,355	825,904
	Federal Grants	57,605	185	(57,420)
	Contributions & Grants	-	195	195
	Fundraising	-	-	-
	Interest	5	7	2
	Miscellaneous Revenues	-	73,170	73,170
	Total Revenue	2,327,061	3,168,911	841,851
Expenses	Personnel	1,090,375	962,153	128,222
	Benefits & Insurances	266,047	84,507	181,540
	Curriculum & Classroom	110,608	232,714	(122,106)
	Administrative Expenses & Insurances	99,629	113,516	(13,887)
	Professional Development & Services	340,550	357,987	(17,438)
	Marketing & Recruitment	2,397	2,625	(228)
	Facilities	816,017	826,698	(10,681)
	Miscellaneous Expenses	57,626	140,353	(82,728)
	Total Expenses	2,783,249	2,720,553	62,696
Operating Income		(456,188)	448,358	904,546
	Beginning Balance (Audited)	988,515	1,319,615	331,100
	Operating Income	(456,188)	448,358	904,546
Ending Fund Balance (incl. Depreciation)		532,327	1,767,974	1,235,646
Ending Fund Balance as % of Expenses		19.1%	65.0%	45.9%

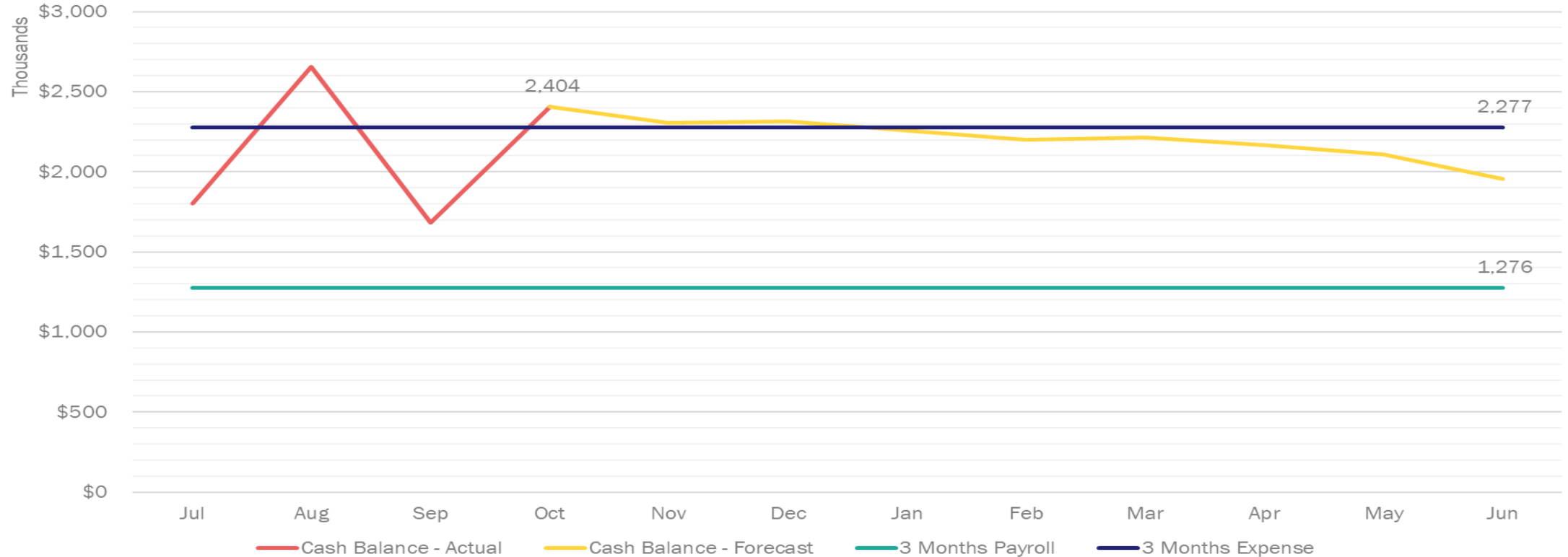


2024-2025 Balance Sheet YTD

		Jun FY2024	Oct FY2025	YTD Change	Notes
Assets	Cash Balance	732,250	2,404,271	1,672,022	
	Current Assets	415,043	213,957	(201,086)	FY-24 Prepaid Rent + FY24 Remaining Title IV
	Fixed Assets	2,141,635	2,141,635	-	Computers, Furniture, rou Asset
	Other Assets	400,399	400,399	-	Security Deposits
	Total Assets	3,689,326	5,160,262	1,470,936	
Liabilities & Equity	Current Liabilities	2,086,905	3,109,483	1,022,578	AP, Credit Card, Deferred Revenue
	Long-Term Liabilities	282,806	282,806	-	Facility Lease Liability
	Beginning Net Assets	658,816	1,319,615	660,799	Fund Balance
	Net Income (Loss) to Date	660,799	448,358	(212,441)	YTD Net Income
	Total Liabilities & Equity	3,689,326	5,160,262	1,470,936	



2024-2025 Cash Flow



- **\$2.4 MM in Oct includes 3 of 6 per pupil payments**
- **Per Pupil for 318 FTEs, Title funding in cash forecast**
- **Cash forecast assumes full spend of all budget lines in addition to \$300K security deposit for new facility**

2024-2025 Full Year Budget vs. Year End Forecast

Brooklyn RISE Charter School - Brooklyn RISE Board Meeting Agenda - Wednesday November 20, 2024 at 7:00 PM



		2024-25	2024-25	Variance
		Budget	Current Forecast	
Revenue	Per Pupil Funding & State Grants	8,936,832	8,512,325	(424,506)
	Federal Grants	306,594	279,168	(27,426)
	Contributions & Grants	-	-	-
	Fundraising	-	-	-
	Interest	14	14	-
	Miscellaneous Revenues	-	320,000	320,000
	Total Revenue	9,243,439	9,111,508	(131,932)
Expenses	Personnel	4,255,000	4,255,000	-
	Benefits & Insurances	847,961	847,961	-
	Curriculum & Classroom	382,385	775,123	(392,738)
	Administrative Expenses & Insurances	225,433	226,154	(720)
	Professional Development & Services	1,181,043	851,367	329,676
	Marketing & Recruitment	25,318	22,672	2,646
	Facilities	1,953,441	1,953,441	-
	Miscellaneous Expenses	176,886	176,886	0
	Total Expenses	9,047,468	9,108,604	(61,136)
Operating Income		195,971	2,903	(193,068)
	Beginning Balance (Audited)	988,515	1,319,615	331,100
	Operating Income	195,971	2,903	(193,068)
Ending Fund Balance (incl. Depreciation)		1,184,486	1,322,519	138,032
Ending Fund Balance as % of Expenses		13.1%	14.5%	1.4%

Brooklyn Rise Charter School
Income Statement
As of Oct FY2025

	Actual			YTD			Budget & Forecast							
	Aug	Sep	Oct	Actual YTD	Budget YTD	Variance	Approved	Previous	Current	Previous	Approved	Current	% Current	
							Budget v1	Forecast	Forecast	Forecast vs. Current Forecast	Budget v1 vs. Current Forecast	Forecast Remaining	Forecast Spent	
SUMMARY														
Revenue														
Per Pupil Funding & State Grants	779,985	767,693	767,693	3,095,355	2,269,451	825,904	8,936,832	8,874,824	8,512,325	(362,499)	(424,506)	5,416,970	36%	
Federal Grants	-	185	-	185	57,605	(57,420)	306,594	308,398	279,168	(29,230)	(27,426)	278,983	0%	
Contributions & Grants	49	49	49	195	-	195	-	-	-	-	-	(195)		
Interest	2	2	2	7	5	2	14	14	14	-	-	7	48%	
Miscellaneous Revenues	29,855	8,277	31	73,170	-	73,170	-	320,000	320,000	-	320,000	246,830	23%	
Total Revenue	809,890	776,205	767,774	3,168,911	2,327,061	841,851	9,243,439	9,503,236	9,111,508	(391,729)	(131,932)	5,942,596	35%	
Expenses														
Personnel	283,562	284,112	283,562	962,153	1,090,375	128,222	4,255,000	4,255,000	4,255,000	-	-	3,292,847	23%	
Benefits & Insurances	(9,399)	24,214	25,748	84,507	266,047	181,540	847,961	847,961	847,961	-	-	763,454	10%	
Curriculum & Classroom	42,137	91,399	99,178	232,714	110,608	(122,106)	382,385	375,433	775,123	(399,690)	(392,738)	542,409	30%	
Administrative Expenses & Insurances	21,557	10,281	74,474	113,516	99,629	(13,887)	225,433	224,957	226,154	(1,196)	(720)	112,638	50%	
Professional Development & Services	47,971	187,002	51,278	357,987	340,550	(17,438)	1,181,043	1,178,247	851,367	326,879	329,676	493,380	42%	
Marketing & Recruitment	1,441	799	-	2,625	2,397	(228)	25,318	23,995	22,672	1,323	2,646	20,047	12%	
Facilities	426,912	257,291	142,496	826,698	816,017	(10,681)	1,953,441	1,953,441	1,953,441	-	-	1,126,743	42%	
Miscellaneous Expenses	158,082	3,643	(22,245)	140,353	57,626	(82,728)	176,886	176,886	176,886	-	0	36,532	79%	
Total Expenses	972,262	858,739	654,490	2,720,553	2,783,249	62,696	9,047,468	9,035,920	9,108,604	(72,684)	(61,136)	6,388,051	30%	
Operating Income	(162,372)	(82,534)	113,284	448,358	(456,188)	904,546	195,971	467,317	2,903	(464,413)	(193,068)	(445,455)		
Fund Balance														
Beginning Balance (Audited)							988,515	1,072,470	1,319,615					
Operating Income							195,971	467,317	2,903					
Ending Fund Balance							1,184,486	1,539,787	1,322,519					
Total Revenue Per Enrollment							28,010	29,331	28,653					
Total Expenses Per Enrollment							27,417	27,889	28,643					
Operating Income Per Enrollment							594	1,442	9					
Fund Balance as a % of Expenses							13.1%	17.0%	14.5%					

Brooklyn Rise Charter School
Income Statement
As of Oct FY2025

KEY ASSUMPTIONS

Enrollment Breakdown
 Enrollment Summary
 K-5
 Total Enrolled

Actual			YTD			Budget & Forecast						
Aug	Sep	Oct	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
						330	324	318	(6)	(12)		
						330	324	318	(6)	(12)		

Brooklyn Rise Charter School
Income Statement
As of Oct FY2025

	Actual			YTD			Budget & Forecast						
	Aug	Sep	Oct	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
REVENUE													
Per Pupil Funding & State Grants													
4101 Per Pupil Aid-General Ed	568,146	554,815	554,815	2,245,922	1,981,408	264,514	6,284,520	6,172,848	6,058,536	(114,312)	(225,984)	3,812,614	37%
4102.1 Per Pupil Aid-Special Ed - 20 to 60	11,256	12,147	12,147	46,806	27,707	19,100	114,290	145,460	31,170	(114,290)	(83,120)	(15,636)	150%
4102.2 Per Pupil Aid-Special Ed - Greater than 60	69,846	69,994	69,994	279,680	260,336	19,344	819,107	838,156	704,813	(133,343)	(114,294)	425,133	40%
4103 NYSTL	-	-	-	-	-	-	27,391	26,893	26,395	(498)	(996)	26,395	0%
4104 NYSSL	-	-	-	-	-	-	696	683	670	(13)	(25)	670	0%
4105 NYSLIB	-	-	-	-	-	-	2,387	2,344	2,300	(43)	(87)	2,300	0%
4108 Facility Rental Assistance	130,736	130,736	130,736	522,946	-	522,946	1,688,441	1,688,441	1,688,441	-	-	1,165,495	31%
SUBTOTAL - Per Pupil Funding & State Grants	779,985	767,693	767,693	3,095,355	2,269,451	825,904	8,936,832	8,874,824	8,512,325	(362,499)	(424,506)	5,416,970	36%
Federal Grants													
4201 Title I	-	-	-	-	29,504	(29,504)	155,839	153,066	150,293	(2,773)	(5,546)	150,293	0%
4202 Title II	-	185	-	185	3,053	(2,868)	16,126	15,839	15,552	(287)	(574)	15,367	1%
4204 IDEA	-	-	-	-	14,953	(14,953)	81,818	87,460	62,068	(25,392)	(19,749)	62,068	0%
4207 Title III	-	-	-	-	8,095	(8,095)	42,811	42,033	41,254	(778)	(1,557)	41,254	0%
4208 Title IV	-	-	-	-	2,000	(2,000)	10,000	10,000	10,000	-	-	10,000	0%
SUBTOTAL - Federal Grants	-	185	-	185	57,605	(57,420)	306,594	308,398	279,168	(29,230)	(27,426)	278,983	0%
Contributions & Grants													
4301 Individual Contributions	49	49	49	195	-	195	-	-	-	-	-	(195)	
SUBTOTAL - Contributions & Grants	49	49	49	195	-	195	-	-	-	-	-	(195)	
Fundraising													
SUBTOTAL - Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	
Interest													
4500 Interest Revenue	2	2	2	7	5	2	14	14	14	-	-	7	48%
SUBTOTAL - Interest	2	2	2	7	5	2	14	14	14	-	-	7	48%
Miscellaneous Revenues													
4600 Misc Revenue	-	-	-	-	-	-	-	320,000	320,000	-	320,000	320,000	0%
4900 Revenue Suspense	29,855	8,277	31	73,170	-	73,170	-	-	-	-	-	(73,170)	
SUBTOTAL - Miscellaneous Revenues	29,855	8,277	31	73,170	-	73,170	-	320,000	320,000	-	320,000	246,830	23%
TOTAL REVENUE	809,890	776,205	767,774	3,168,911	2,327,061	841,851	9,243,439	9,503,236	9,111,508	(391,729)	(131,932)	5,942,596	35%

Brooklyn Rise Charter School
Income Statement
As of Oct FY2025

	Actual			YTD			Budget & Forecast							
	Aug	Sep	Oct	Actual YTD	Budget YTD	Variance	Approved	Previous	Current	Previous	Approved	Current	% Current Forecast Spent	
							Budget v1	Forecast	Forecast	Forecast vs. Current Forecast	Budget v1 vs. Current Forecast	Forecast Remaining		
EXPENSES														
Personnel														
5101 Leadership Salaries	21,923	21,923	21,923	87,231	91,667	4,436	275,000	275,000	275,000	-	-	187,769	32%	
5102 Deans & Directors	28,462	28,462	28,462	112,935	104,167	(8,768)	268,000	268,000	268,000	-	-	155,065	42%	
5103 Operations/Admin Salaries	30,346	30,346	30,346	119,913	163,542	43,628	524,500	524,500	524,500	-	-	404,587	23%	
5104 Clerical Salaries	4,500	4,500	4,500	18,000	20,000	2,000	65,000	65,000	65,000	-	-	47,000	28%	
5201 General Education Salaries	114,138	114,338	114,138	337,426	476,625	139,199	2,114,500	2,114,500	2,114,500	-	-	1,777,074	16%	
5202 Instructional Support	25,615	25,615	25,615	81,844	47,125	(34,719)	130,000	130,000	130,000	-	-	48,156	63%	
5203 Special Education Salaries	24,962	25,312	24,962	69,342	131,000	61,658	606,000	606,000	606,000	-	-	536,658	11%	
5205 Student Support Services Salaries	33,615	33,615	33,615	135,462	56,250	(79,212)	232,000	232,000	232,000	-	-	96,538	58%	
5208 Stipends	-	-	-	-	-	-	40,000	40,000	40,000	-	-	40,000	0%	
SUBTOTAL - Personnel	283,562	284,112	283,562	962,153	1,090,375	128,222	4,255,000	4,255,000	4,255,000	-	-	3,292,847	23%	
Benefits & Insurances														
5402 Social Security-ER	17,561	17,561	17,561	59,272	67,603	8,331	263,810	263,810	263,810	-	-	204,538	22%	
5404 Medicare-ER	5,811	4,277	5,811	19,106	15,810	(3,296)	61,698	61,698	61,698	-	-	42,591	31%	
5409 SUI/DIS	372	372	372	1,395	18,900	17,505	58,924	58,924	58,924	-	-	57,528	2%	
5411 403B Contribution-Match	-	-	-	-	25,756	25,756	100,560	100,560	100,560	-	-	100,560	0%	
5501 Medical	(35,146)	-	-	(3,271)	137,978	141,249	362,970	362,970	362,970	-	-	366,241	-1%	
5506 Workers Compensation	2,003	2,003	2,003	8,005	-	(8,005)	-	-	-	-	-	(8,005)	-	
SUBTOTAL - Benefits & Insurances	(9,399)	24,214	25,748	84,507	266,047	181,540	847,961	847,961	847,961	-	-	763,454	10%	
Curriculum & Classroom														
6100 Curriculum and Classroom	20,291	15,285	-	35,576	16,364	(19,212)	63,462	62,308	61,154	1,154	2,308	25,578	58%	
6101 Classroom Supplies & Materials	19,302	15,958	-	35,261	50,000	14,739	158,654	155,769	152,885	2,885	5,769	117,624	23%	
6103 Library Books	-	-	-	-	16,444	16,444	21,154	20,769	20,385	385	769	20,385	0%	
6104 Assessments	-	-	-	-	10,000	10,000	10,577	10,385	10,192	192	385	10,192	0%	
6105 Field Trip Expenses	-	400	-	400	-	(400)	37,019	36,346	35,673	673	1,346	35,673	1%	
6106 Afterschool/ Saturday Academy	-	-	653	653	2,400	1,747	12,692	12,462	12,231	231	462	11,578	5%	
6107 Extracurricular Supplies & Materials	399	400	-	799	6,667	5,867	21,154	20,769	20,385	385	769	19,585	4%	
6108 NYSTL Expenses	-	-	-	-	-	-	6,403	6,287	6,170	116	233	6,170	0%	
6109 NYSSL Expenses	-	-	-	-	-	-	10,676	10,482	10,287	194	388	10,287	0%	
6110 NYSLIB Expenses	-	-	-	-	-	-	1,460	1,434	1,407	27	53	1,407	0%	
6111 Student Life Organizations	1,348	-	-	1,348	2,000	652	10,577	10,385	10,192	192	385	8,844	13%	
6112 Student Food	-	12	-	12	1,000	988	5,288	5,192	5,096	96	192	5,084	0%	
6114 Uniforms/Misc Expenses	69	18,962	-	19,031	2,400	(16,631)	12,692	12,462	18,873	(6,412)	(6,181)	(158)	101%	
6115 Snacks	728	657	-	1,384	3,333	1,949	10,577	10,385	10,192	192	385	8,808	14%	
6116	-	39,725	98,525	138,250	-	(138,250)	-	-	400,000	(400,000)	(400,000)	261,750	35%	
SUBTOTAL - Curriculum & Classroom	42,137	91,399	99,178	232,714	110,608	(122,106)	382,385	375,433	775,123	(399,690)	(392,738)	542,409	30%	
Administrative Expenses & Insurances														
7001 Materials and Supplies	2,863	4,733	-	7,596	8,333	737	26,500	26,500	26,500	-	-	18,904	29%	
7002 Phone & Internet Expenses	-	986	393	1,379	1,000	(379)	3,000	3,000	3,000	-	-	1,621	46%	
7003 Dues,Subscriptions & Memberships	704	3,095	-	11,003	3,500	(7,503)	10,500	10,500	11,500	(1,000)	(1,000)	497	96%	
7004 Postage & Delivery	-	33	-	33	333	300	1,000	1,000	1,000	-	-	967	3%	
7005 Equipment Lease	2,080	237	13,409	15,726	11,760	(3,966)	35,280	35,280	35,280	-	-	19,554	45%	
7006 Equipment-Non Capitalized	-	-	-	-	444	444	1,408	1,383	1,357	26	51	1,357	0%	
7007 Computers-Non Capitalized	-	-	-	-	2,293	2,293	7,277	7,144	7,012	132	265	7,012	0%	
7008 Furniture & Fixtures-Non Capitalized	2,848	-	-	2,848	5,600	2,752	16,800	16,800	16,800	-	-	13,952	17%	
7009 Software-Non Capitalized	8,861	600	-	9,461	2,470	(6,991)	17,492	17,174	16,856	318	636	7,395	56%	
7012 Staff Appreciation	3,961	-	-	3,961	9,623	5,661	31,176	31,176	31,176	-	-	27,215	13%	
7014 Special Events	240	596	-	836	3,000	2,164	15,000	15,000	15,000	-	-	14,164	6%	
7100 Insurances	-	-	60,672	60,672	51,273	(9,400)	60,000	60,000	60,672	(672)	(672)	-	100%	
SUBTOTAL - Administrative Expenses & Insurances	21,557	10,281	74,474	113,516	99,629	(13,887)	225,433	224,957	226,154	(1,196)	(720)	112,638	50%	
Professional Development & Services														
7200 Professional Services	-	-	-	-	100,000	100,000	400,000	400,000	-	400,000	400,000	-	-	
7201 Auditing Services	-	16,180	-	16,180	-	(16,180)	29,349	29,349	29,349	-	-	13,169	55%	
7202 Payroll Fees	3,382	441	-	7,917	18,389	10,472	57,330	57,330	57,330	-	-	49,413	14%	
7203 Special Educational Services	1,427	4,789	-	6,216	2,000	(4,216)	10,000	10,000	10,000	-	-	3,784	62%	
7205 Financial Management Services	16,581	16,581	16,581	73,446	66,357	(7,088)	203,761	202,253	200,662	1,590	3,098	127,217	37%	

Brooklyn Rise Charter School
Income Statement
As of Oct FY2025

		Actual			YTD			Budget & Forecast						
		Aug	Sep	Oct	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
7207	Technology Service	1,770	11,486	6,635	47,451	22,339	(25,112)	70,883	69,594	68,306	1,289	2,578	20,855	69%
7208	Security Services	4,698	6,577	4,698	15,973	15,743	(230)	57,725	57,725	57,725	-	-	41,752	28%
7209	Legal Service	-	-	-	-	5,000	5,000	15,000	15,000	15,000	-	-	15,000	0%
7211	Custodial Services	16,175	32,350	-	54,156	75,476	21,320	226,427	226,427	226,427	-	-	172,271	24%
7214	Other Educational Services	-	82,242	22,773	105,015	8,855	(96,160)	30,000	30,000	106,000	(76,000)	(76,000)	986	99%
7301	Leadership Consultants & PD	-	-	591	591	3,638	3,047	24,000	24,000	24,000	-	-	23,409	2%
7302	General Education PD	3,937	3,360	-	18,048	9,528	(8,520)	41,569	41,569	41,569	-	-	23,521	43%
7303	Board Exps & Strategic Planning	-	12,995	-	12,995	13,224	229	15,000	15,000	15,000	-	-	2,005	87%
SUBTOTAL - Professional Development & Services		47,971	187,002	51,278	357,987	340,550	(17,438)	1,181,043	1,178,247	851,367	326,879	329,676	493,380	42%
Marketing & Recruitment														
7401	Student Recruitment	1,441	603	-	2,429	1,948	(482)	18,969	17,646	16,323	1,323	2,646	13,894	15%
7402	Staff Recruitment	-	196	-	196	-	(196)	5,000	5,000	5,000	-	-	4,804	4%
7403	Marketing Expenses	-	-	-	-	450	450	1,349	1,349	1,349	-	-	1,349	0%
SUBTOTAL - Marketing & Recruitment		1,441	799	-	2,625	2,397	(228)	25,318	23,995	22,672	1,323	2,646	20,047	12%
Facilities														
8100	Facilities	1,688	7,474	-	9,162	33,333	24,172	60,000	60,000	60,000	-	-	50,838	15%
8101	Rent	413,940	245,207	141,611	800,759	703,517	(97,241)	1,688,441	1,688,441	1,688,441	-	-	887,682	47%
8102	Utilities - All	-	-	-	-	62,500	62,500	150,000	150,000	150,000	-	-	150,000	0%
8103	Repairs & Maintenance	5,033	2,105	884	8,023	13,333	5,310	40,000	40,000	40,000	-	-	31,977	20%
8104	Cleaning Supplies	6,250	2,504	-	8,754	3,333	(5,421)	10,000	10,000	10,000	-	-	1,246	88%
8106	Signage	-	-	-	-	-	-	5,000	5,000	5,000	-	-	5,000	0%
SUBTOTAL - Facilities		426,912	257,291	142,496	826,698	816,017	(10,681)	1,953,441	1,953,441	1,953,441	-	-	1,126,743	42%
8802	Travel Expenses	42	29	-	71	664	593	1,000	1,000	1,000	-	-	929	7%
8803	Board Meeting Expenses	-	-	-	-	-	-	5,000	5,000	5,000	-	-	5,000	0%
8804	Bank/Misc Fees	25	-	13	871	1,360	489	4,080	4,080	4,080	-	-	3,209	21%
8805	Suspended Expenses	60,786	14	(22,257)	38,582	-	(38,582)	-	-	-	-	-	(38,582)	-
8806	Prior Year Expenses Unaccrued	97,229	3,600	-	100,829	-	(100,829)	-	-	-	-	-	(100,829)	-
8900	Depreciation Expense	-	-	-	-	55,602	55,602	166,806	166,806	166,806	-	0	166,806	0%
TOTAL EXPENSES		972,262	858,739	654,490	2,720,553	2,783,249	62,696	9,047,468	9,035,920	9,108,604	(72,684)	(61,136)	6,388,051	30%