



Brooklyn RISE Charter School

Brooklyn RISE Board Meeting

Published on October 23, 2023 at 9:29 PM EDT

Amended on October 25, 2023 at 5:16 PM EDT

Date and Time

Wednesday October 25, 2023 at 7:00 PM EDT

Location

9 Hanover Place, Brooklyn, NY 11201

Agenda

	Purpose	Presenter	Time
I. Opening Items			7:00 PM
A. Record Attendance			1 m
B. Call the Meeting to Order		Christina Hu	1 m
C. Approve Minutes	Approve Minutes	Christina Hu	1 m
Approve minutes for Brooklyn RISE Board Meeting on September 27, 2023			
II. Finance			7:03 PM
A. Finance Updates	Discuss	Bryson Wilson	20 m
III. Head of School Update			7:23 PM
Dear Founding Board of Trustees,			

Purpose Presenter Time

October has been a great month at RISE! We had our first field trips of the year and our first Data Day with subsequent academic interventions and supports. We are looking forward to a great month in November!

Our Students. Enrollment is at 287 as there continues to be slight shifts up and down. We collected baseline reading data in September and are working hard to support all our students in their academic development.

Our Staff. We are fully staffed and staff morale is overall strong.

Our Facility. We have been struggling to get some repairs done by the landlord due to recurrent leaking when it rains. With Cliff's help we are moving forward in a positive direction. No new developments with the long term facility as of now.

Looking forward to discussing more on Wednesday!

Together we RISE,
Cary

A. Cary's School Update	FYI	Cary Finnegan	5 m
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IV. Academic Committee Update

V. Governance 7:28 PM

A. Renewal Training Package	FYI	Kathryn Koerner	10 m
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B. Big Dates for Charter Renewal	FYI	Christina Hu	5 m
1. Board Training 11/29			
2. Board Interview 12/5			

VI. Any Other Business

VII. Closing Items 7:43 PM

A. Adjourn Meeting	Vote		2 m
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Coversheet

Approve Minutes

Section: I. Opening Items
Item: C. Approve Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Brooklyn RISE Board Meeting on September 27, 2023

APPROVED



Brooklyn RISE Charter School

Minutes

Brooklyn RISE Board Meeting

Date and Time

Wednesday September 27, 2023 at 7:00 PM

Location

9 Hanover Place, Brooklyn, NY 11201

Trustees Present

B. Cabrera (remote), C. Hu, E. Waite (remote), G. Han, J. Ni

Trustees Absent

B. Herbst, K. Zaunbrecher, L. Tomana

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Hu called a meeting of the board of trustees of Brooklyn RISE Charter School to order on Wednesday Sep 27, 2023 at 7:04 PM.

C. Approve Minutes

J. Ni made a motion to approve the minutes from Brooklyn RISE Board Meeting on 08-23-23.

B. Cabrera seconded the motion.

The board **VOTED** to approve the motion.

II. Head of School Update

A. Cary gave overview updates for school

latest addition to the operations staffing and current enrollment count is 290.

B. Renewal interview date will be the week of December 4th.

Cary mentioned that there will be more publicity article coming and looking for fundraising opportunities

III. Finance

A. Finance Updates

- Bryson presents August financials
 - Positive variances driven by the timing of expenses and uncoded expenses
 - New Ops person has just joined the team, explaining the uncoded expenses
- Lease assistance payments are delayed, waiting to see when the backpayments from July and September will come through

IV. Academic Committee

A. Academic Data

- Baseline data is complete and Data Day is Friday
- M Class (from Amplify) may replace STEP
 - Extends K-8, so will pilot with 4th and 5th grade students who have mostly advanced beyond STEP assessment

V. Governance

A. Renewal Application Submitted

- Site visit will happen week of December 4
- Waiting to hear from NYSED liaison with permission to operate and that they have all of the documentation they need

B. Head of School Evaluation

- Christina will present on HoS evaluation next meeting

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 PM.

Respectfully Submitted,
G. Han

Coversheet

Finance Updates

Section: II. Finance
Item: A. Finance Updates
Purpose: Discuss
Submitted by:
Related Material: Brooklyn RISE - Sep 2023 Balance Sheet 10232023.pdf
Brooklyn RISE - Sep 2023 Cash Flow 10232023.pdf
Brooklyn RISE - Sep 2023 Financial Update 10232023.pdf
09 - BRCS - Sep 2023 Board Ck Reg.pdf
Brooklyn RISE - Sep 2023 Budget vs Actuals 10232023.pdf
Draft FS.pdf

Brooklyn Rise Charter School
Balance Sheet
As of Sep FY2024

	Jun FY2023	Sep FY2024	YTD Change
ASSETS			
Cash Balance	(8,350)	497,825	506,175
Current Assets	246,911	107,654	(139,258)
Fixed Assets	5,633,841	5,633,841	-
Other Assets	400,399	400,399	-
TOTAL ASSETS	6,272,802	6,639,719	366,917
LIABILITIES & EQUITY			
Current Liabilities	230,867	668,988	438,122
Long-Term Liabilities	5,473,754	5,473,754	-
Beginning Net Assets	1,623,498	568,181	(1,055,317)
Net Income (Loss) to Date	(1,055,317)	(71,205)	984,112
TOTAL LIABILITIES & EQUITY	6,272,802	6,639,719	366,917

Brooklyn Rise Charter School
Monthly Cash Forecast
As of Sep FY2024

	2023-24												Forecast	Remaining Balance
	Actuals						Forecast							
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast		
Beginning Cash	(8,350)	658,535	1,104,234	497,825	375,880	346,449	383,054	403,858	390,720	413,498	400,368	387,722		
REVENUE														
Per Pupil Funding & State Grants	546,726	546,726	547,725	647,908	647,908	647,908	647,908	647,908	647,908	673,765	647,908	647,908	7,498,208	-
Federal Grants	-	-	3,635	25,085	-	43,080	33,933	-	35,900	-	-	21,540	177,533	14,360
Contributions & Grants	48	48	47	-	-	456	8	-	15	8	491	23	1,000	(142)
Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	1	1	1	1	1	1	1	1	1	1	1	1	14	(0)
Miscellaneous Revenues	-	489	162	(651)	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	546,774	547,263	551,570	672,344	647,910	691,445	681,851	647,910	683,825	673,774	648,401	669,472	7,676,755	14,217
EXPENSES														
Personnel	63,131	247,350	266,651	302,890	302,890	302,890	302,890	302,890	302,890	302,890	302,890	302,890	3,611,956	308,811
Benefits & Insurances	29,143	52,043	57,602	62,767	62,767	62,767	62,767	62,767	62,767	62,767	62,767	36,177	724,915	47,817
Curriculum & Classroom	-	-	-	25,135	25,135	25,135	29,801	29,801	29,801	55,658	29,801	39,626	293,576	3,684
Administrative Expenses & Insurances	10,440	785	13,358	17,996	17,996	17,996	17,996	17,996	17,996	17,996	17,996	17,996	193,428	6,885
Professional Development & Services	57,678	38,099	44,396	86,257	86,257	86,257	86,257	86,257	86,257	86,257	86,257	86,257	949,434	32,951
Marketing & Recruitment	1,000	-	-	2,131	2,131	2,131	3,671	3,671	3,671	3,671	3,671	3,671	29,416	-
Facilities	207,192	151,438	106,493	157,428	157,428	157,428	157,428	157,428	157,428	157,428	157,428	21,263	1,876,085	130,275
Miscellaneous Expenses	118,811	120,171	131,031	(319,893)	33,213	33,213	33,213	33,213	33,213	33,213	33,213	33,213	298,945	(16,881)
TOTAL EXPENSES	487,395	609,887	619,531	334,709	687,816	687,816	694,022	694,022	694,022	719,879	694,022	541,092	7,977,755	513,541
Operating Cash Inflow (Outflow)	59,380	(62,624)	(67,961)	337,635	(39,906)	3,629	(12,172)	(46,113)	(10,198)	(46,105)	(45,622)	128,380	(300,999)	(499,324)
Revenues - Prior Year Accruals	-	-	-	104,582	-	-	-	-	-	-	-	-	-	-
Other Current Assets	139,258	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	32,975	32,975	32,975	32,975	32,975	32,975	32,975	32,975	32,975	-	-
Accounts Payable - Current Year	(27,591)	62,214	4,094	(38,717)	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(57,445)	(115,981)	2,618	(2,606)	(22,500)	-	-	-	-	-	-	-	-	-
Other Current Liabilities	553,284	562,090	(545,160)	(555,815)	-	-	-	-	-	-	-	-	-	-
Ending Cash	658,535	1,104,234	497,825	375,880	346,449	383,054	403,858	390,720	413,498	400,368	387,722	549,078		
Days Cash on Hand	31	52	24	18	16	18	19	19	20	19	18	26		

Brooklyn RISE Charter School September Financial Update

OCTOBER 23, 2023





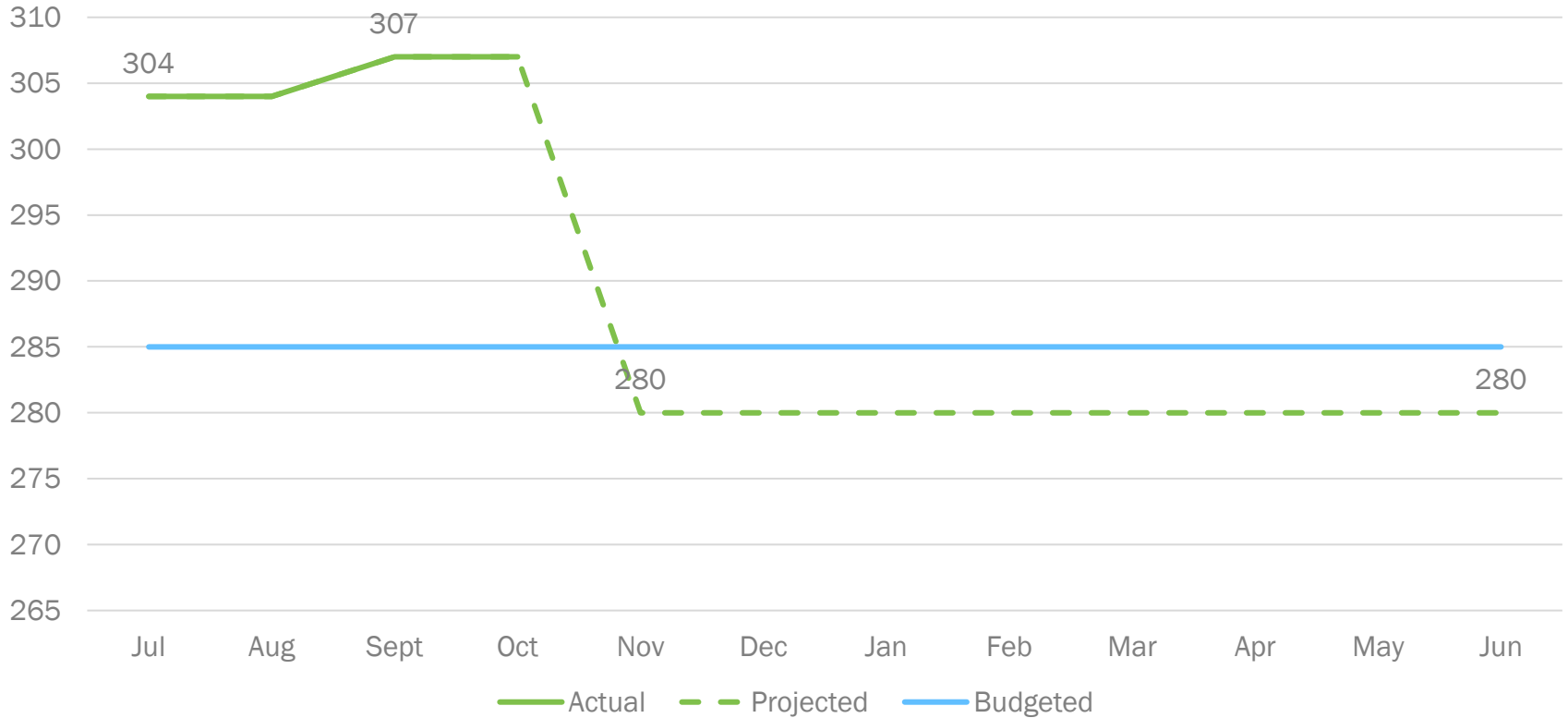
Contents

- 1. Financial Dashboards as of Sep 30, 2023.**

- 2. Supporting Financial Exhibits (Attachments)**
 - A. Budget Vs. Actuals through Sep 30, 2023.
 - B. Balance Sheet as of Sep 30, 2023.
 - C. Cash Flow Statement as of Sep 30, 2023.
 - D. Check and Credit Card Registers.

Total Monthly Enrollment (FTE)

GenEd = Billed for 307 (Sept) – projected invoice

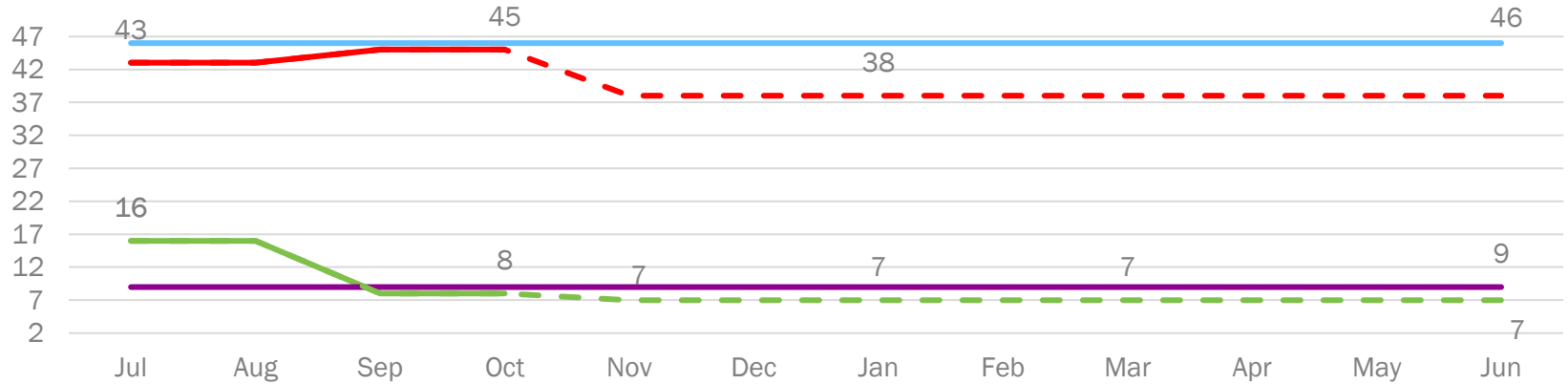


Projection of 280 FTEs based on November Invoice



SpEd Monthly Enrollment (FTE)

SpEd enrollment positive vs. budget



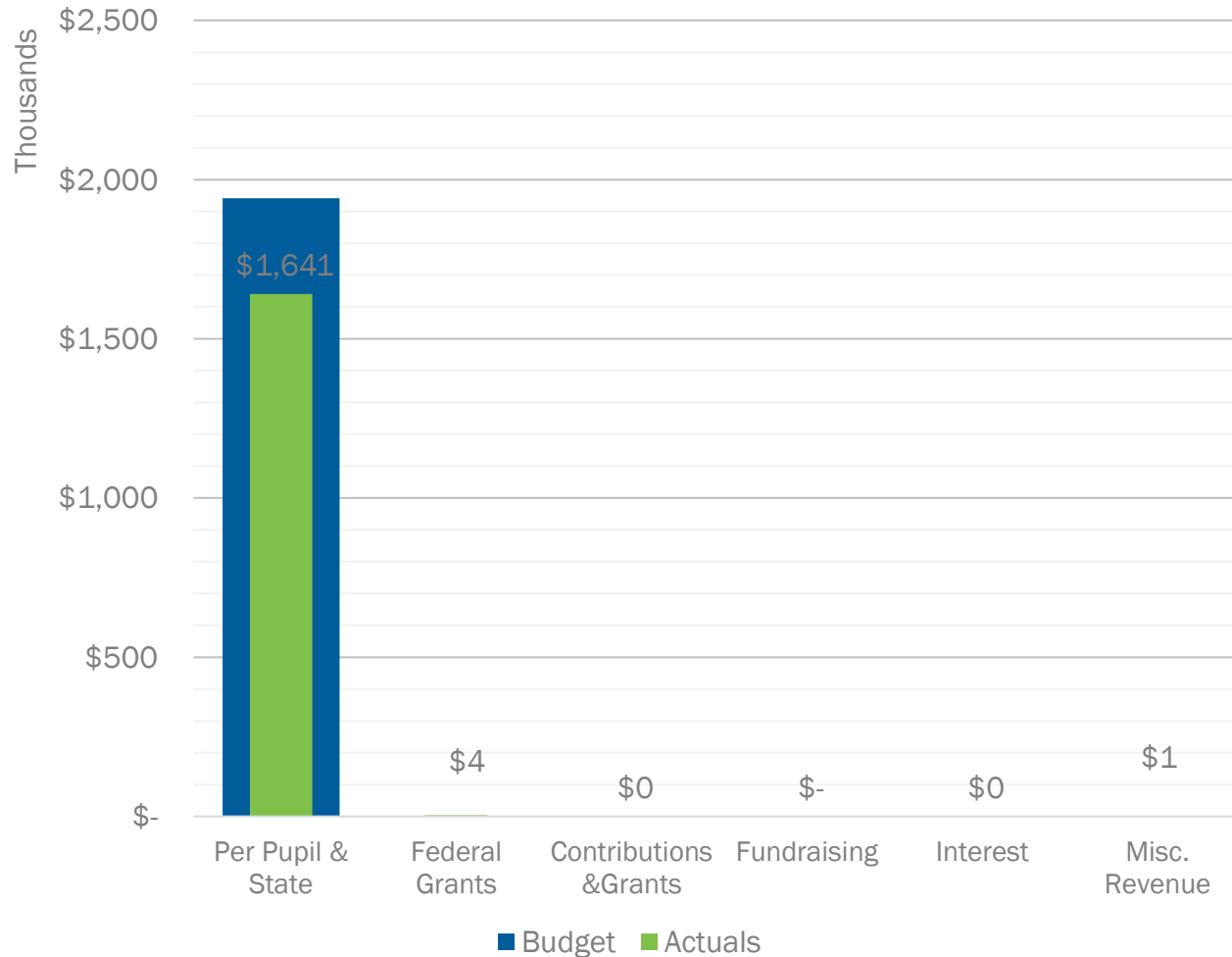
- Actual 20% to 60% SpEd
- Budgeted 20% to 60% SpEd Enrollment
- - - Projected 20% to 60% SpEd
- Actual Greater than 60% SpEd
- Budgeted Greater than 60% SpEd Enrollment
- - - Projected Greater than 60%

SpEd Enrollment Notes

- **Sept billed actuals of 8 (20-60%) and 45 (>60%)**
- **Projections of 7 (20-60%) and 38 (>60%) based on November Invoice**

Budget YTD vs. Actuals YTD - Revenue

Total variance of -\$295K

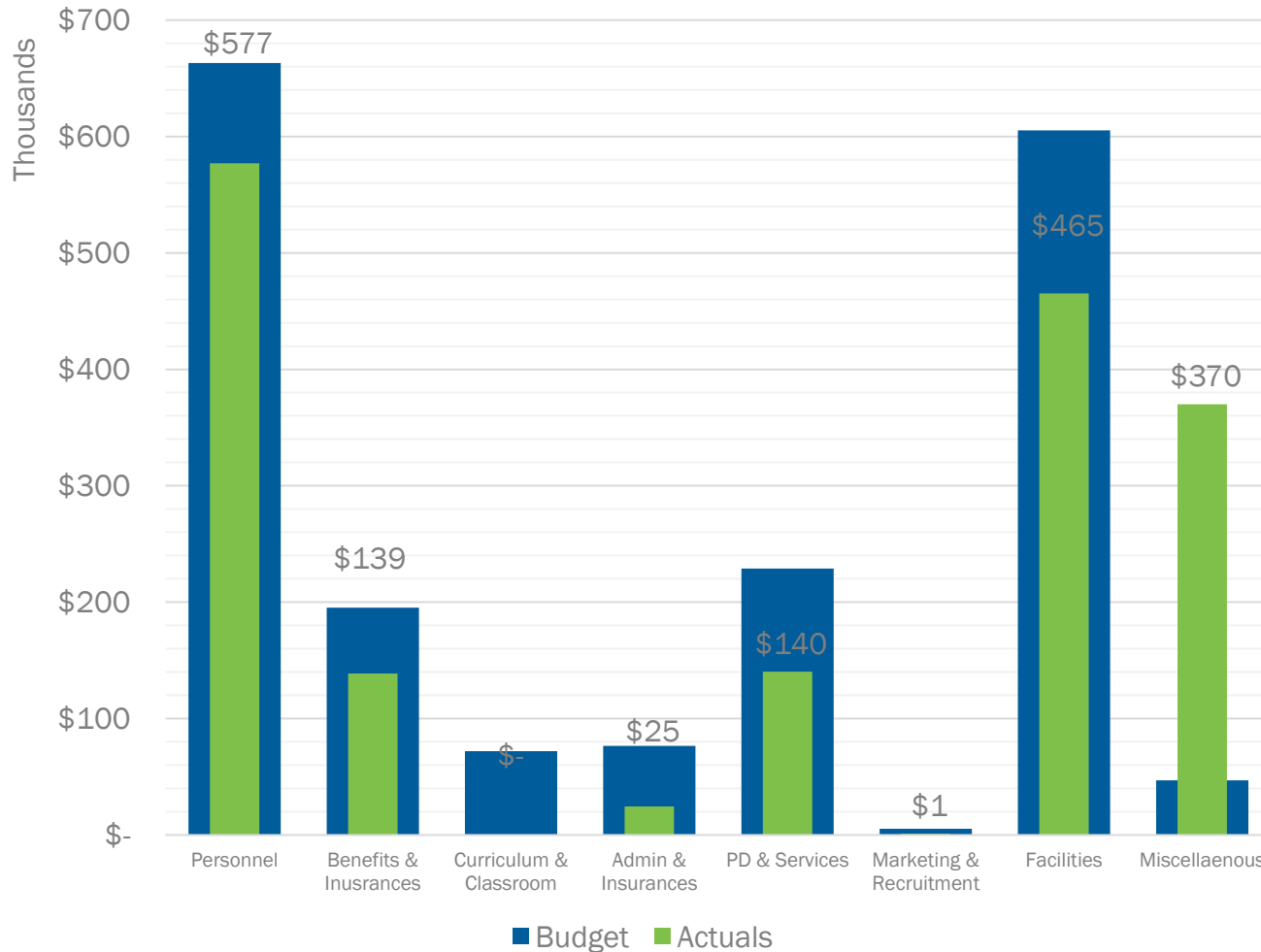


Revenue Notes

- **Negative variance in per pupil driven by facility rental assistance payments not received (Jul, Sept)**

Budget YTD vs. Actuals YTD - Expenses

Overall YTD variance of \$176K



Expense Notes

- **Personnel and Benefits based on actuals – positive variance YTD**
- **Timing and coding driving positive variances across budget lines**
- **\$370K to be recoded**



Budget YTD vs. Actuals YTD

		2023-24	2023-24	Variance
		Budget YTD	Actuals YTD	
Revenue	Per Pupil Funding & State Grants	1,941,184	1,641,177	(300,007)
	Federal Grants	-	3,635	3,635
	Contributions & Grants	-	142	142
	Fundraising	-	-	-
	Interest	4	4	0
	Miscellaneous Revenues	-	651	651
	Total Revenue	1,941,187	1,645,608	(295,579)
Expenses	Personnel	663,280	577,133	86,147
	Benefits & Insurances	195,180	138,788	56,392
	Curriculum & Classroom	71,860	-	71,860
	Administrative Expenses & Insurances	76,371	24,583	51,788
	Professional Development & Services	228,904	140,173	88,732
	Marketing & Recruitment	5,307	1,000	4,307
	Facilities	605,187	465,123	140,064
	Miscellaneous Expenses	46,783	370,013	(323,231)
	Total Expenses	1,892,872	1,716,812	176,060
	Operating Income	48,315	(71,205)	(119,520)
	Beginning Balance (Audited)	778,623	568,181	(210,442)
	Operating Income	48,315	(71,205)	(119,520)
	Ending Fund Balance (incl. Depreciation)	826,938	496,976	(329,962)
	Ending Fund Balance as % of Expenses	43.7%	28.9%	-14.7%

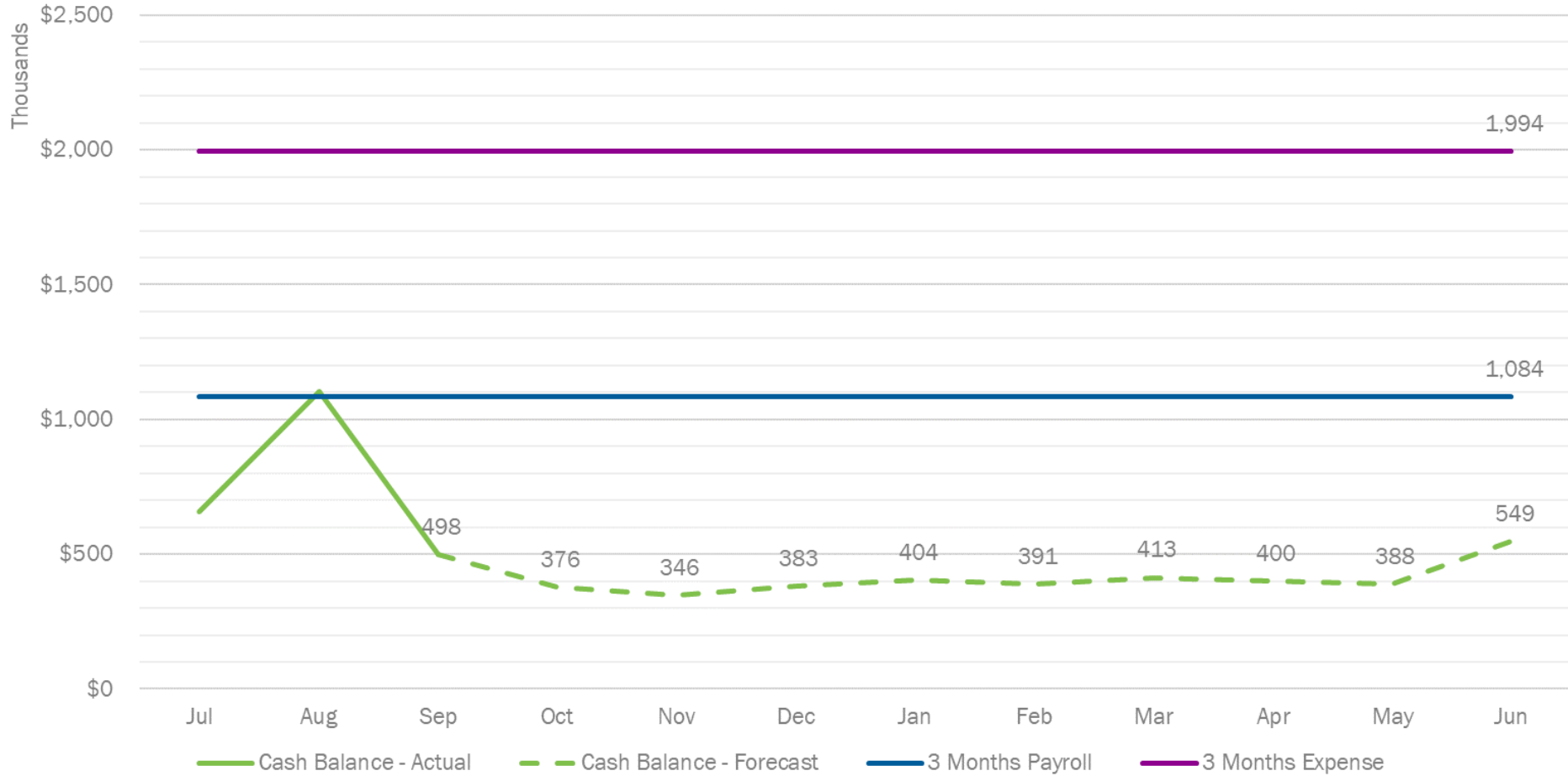


Balance Sheet Status

		Jun FY2023	Sep FY2024	YTD Change	Notes
Assets	Cash Balance	(8,350)	497,825	506,175	
	Current Assets	246,911	107,654	(139,258)	Receivables
	Fixed Assets	5,633,841	5,633,841	-	Computers, Furniture, ROU Asset
	Other Assets	400,399	400,399	-	Security Deposits
	Total Assets	6,272,802	6,639,719	366,917	
Liabilities & Equity	Current Liabilities	230,867	668,988	438,122	AP, Credit Card, Deferred Revenue
	Long-Term Liabilities	5,473,754	5,473,754	-	Facility Lease Liability
	Beginning Net Assets	1,623,498	568,181	(1,055,317)	Fund Balance
	Net Income (Loss) to Date	(1,055,317)	(71,205)	984,112	YTD Net Income
	Total Liabilities & Equity	6,272,802	6,639,719	366,917	



Monthly Cash Balance FY23



- **2 of 6 per pupil payments received**
- **Per Pupil for 280 FTEs, Title funding in cash forecast**
- **Cash forecast assumes full spend of all budget lines**

FY Budget vs FY Forecast Variance

		2023-24	2023-24	Variance
		Budget	Current Forecast	
Revenue	Per Pupil Funding & State Grants	7,791,052	7,498,208	(292,844)
	Federal Grants	190,637	177,533	(13,104)
	Contributions & Grants	-	1,000	1,000
	Fundraising	-	-	-
	Interest	14	14	-
	Miscellaneous Revenues	-	-	-
	Total Revenue	7,981,703	7,676,755	(304,948)
Expenses	Personnel	3,558,500	3,558,500	-
	Benefits & Insurances	711,600	711,600	-
	Curriculum & Classroom	298,818	293,576	5,242
	Administrative Expenses & Insurances	194,210	193,428	782
	Professional Development & Services	950,184	949,434	750
	Marketing & Recruitment	30,466	29,416	1,050
	Facilities	1,876,085	1,876,085	-
	Miscellaneous Expenses	187,124	298,945	(111,821)
	Total Expenses	7,806,988	7,910,984	(103,996)
Operating Income	174,715	(234,229)	(408,944)	
	Beginning Balance (Audited)	778,623	568,181	(210,442)
	Operating Income	174,715	(234,229)	(408,944)
Ending Fund Balance (incl. Depreciation)		953,339	333,953	(619,386)
Ending Fund Balance as % of Expenses		12.2%	4.2%	-8.0%



Combined Board Check Register							
School: BRCS							
Month: 09/2023							
						Total Paid By Check:	\$ 286,976.01
						Total Paid By Credit Card:	\$ 73,686.88
Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount	
Check	21239	Ancillary LLC	9/22/2023	Bill #October 2023--Daytime and nighttime custodial services at 9 Hanover Place		\$ 15,000.00	
Check	21240	Bell Tower Security	9/22/2023	Bill #October 2023--Daytime Security at 9 Hanover Place		\$ 4,698.00	
Check	21241	CA 522 Fulton LLC	9/22/2023	Bill #October 2023--Monthly rent at 9 Hanover Place		\$ 103,595.83	
Check	21242	Charter Technology Solutions	9/25/2023	Bill #23707--Monthly Billing for August Bill #23380--Monthly Billing for July Bill #23069--Monthly Billing for June		\$ 12,620.60	
Check	21243	Edtec, Inc.	9/25/2023	Bill #27715--EdTec Monthly Back Office Service - July 2023 Bill #27855--FY 23-24 discount/credit		\$ 22,204.23	
Check	21244	PKF O'Connor Davies, LLP	9/25/2023	Bill #731985--Preparation of June 30 2022 IRS Form 990		\$ 3,000.00	
Check	21245	Reliable Office Solutions	9/25/2023	Bill #LC026049--Monthly ROS Lease contract: 07/21 - 08/20/23 Bill #LC026083--Monthly ROS Lease contract: 07/25 - 08/24/23 Bill #LC025838--Monthly ROS Lease contract: 06/25 - 07/24/23 Bill #LC025800--Monthly ROS Lease contract: 06/21 - 07/20/23		\$ 5,652.02	
Check	21246	Scholastic Book Fairs	9/25/2023	Bill #B5446081FR--Scholastic Book Fair: Special Events		\$ 3,541.39	
Check	21247	SchoolWorks	9/25/2023	Bill #INV03757--Fees for Services : 06/01 - 06/30/23		\$ 5,425.00	
Check	21248	The Junkluggers of NYC	9/25/2023	Bill #332268--Full Truckload walk up & Labor With Junk Removal		\$ 2,897.50	
Check	21249	WeClean Hospitality	9/25/2023	Bill #5181--Cleaning Services : 07/03 - 07/09/23		\$ 5,852.03	
Check	DB090523	CA 522 Fulton LLC	9/5/2023	DB090523 - CA 522 Fulton LLC (Partnership)		\$ 32,568.75	
Check	DB090523-1	Chase CC #8410	9/5/2023	DB090523-1 - Chase CC #8410		\$ 61,142.48	
Check	DB090623	Google	9/6/2023	DB090623 - Google		\$ 14.60	
Check	DB091423	Lifelong Learners LLC	9/14/2023	DB091423 - Lifelong Learners LLC		\$ 2,153.58	
Check	DB092123	Lifelong Learners LLC	9/21/2023	DB092123 - Lifelong Learners LLC		\$ 6,610.00	
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/15 - Amazon Mktp US		\$ 219.37	
Credit Card	21120-8410	Target	9/10/2023	08/10 - Target		\$ 149.17	
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/10 - Amazon Mktp US		\$ 9.99	
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/10 - Amazon Mktp US		\$ 113.70	
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/11 - Amazon.Com		\$ 243.00	

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount
Credit Card	21120-8410	Tasker on TaskRabbit	9/10/2023	08/11 - Tasker on TaskRabbit		\$ 288.41
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/11 - Amazon Mktp US		\$ 7.99
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/12 - Amazon Mktp US		\$ 31.98
Credit Card	21120-8410	Target	9/10/2023	08/11 - Target		\$ 217.58
Credit Card	21120-8410	Tasker on TaskRabbit	9/10/2023	08/12 - Tasker on TaskRabbit		\$ 180.26
Credit Card	21120-8410	Tasker on TaskRabbit	9/10/2023	08/12 - Tasker on TaskRabbit		\$ 112.28
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/12 - Amazon.Com		\$ 207.25
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/11 - Amazon.Com		\$ 69.73
Credit Card	21120-8410	Waverly Eastern	9/10/2023	08/10 - Waverly Eastern		\$ 213.50
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/12 - Amazon.Com		\$ 454.53
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/11 - Amazon Mktp US		\$ 8.99
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/11 - Amazon.Com		\$ 5.47
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/11 - Amazon Mktp US		\$ 432.04
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/11 - Amazon Mktp US		\$ 163.44
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/13 - Amazon Mktp US		\$ 8.54
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/14 - Amazon Mktp US		\$ 716.99
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/14 - Amazon Mktp US		\$ 197.55
Credit Card	21120-8410	Uber *Trip	9/10/2023	08/13 - Uber *Trip		\$ 19.94
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/13 - Amazon.Com		\$ 1,212.22
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/13 - Amazon.Com		\$ 57.20
Credit Card	21120-8410	Someday Bar	9/10/2023	08/12 - Someday Bar		\$ 1,163.90
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/13 - Amazon.Com		\$ 1,212.22
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/13 - Amazon.Com		\$ 48.93
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/14 - Amazon Mktp US		\$ 18.99
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/14 - Amazon Mktp US		\$ 247.91
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/14 - Amazon Mktp US		\$ 14.47
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/14 - Amazon Mktp US		\$ 131.92
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/15 - Amazon Mktp US		\$ 21.96
Credit Card	21120-8410	Bell Tower Security	9/10/2023	08/14 - Bell Tower Security		\$ 4,698.00
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/14 - Amazon Mktp US		\$ 11.99
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/14 - Amazon Mktp US		\$ 33.83
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/15 - Amazon.Com		\$ 73.80
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/14 - Amazon Mktp US		\$ 7.55
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/15 - Amazon.Com		\$ 29.97
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/14 - Amazon Mktp US		\$ 500.63
Credit Card	21120-8410	Kelsey G Reeder	9/10/2023	08/15 - Kelsey G Reeder		\$ 170.00
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/15 - Amazon.Com		\$ 92.72
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/14 - Amazon Mktp US		\$ 11.63
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/14 - Amazon Mktp US		\$ 492.72
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/14 - Amazon.Com		\$ 39.17
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/15 - Amazon Mktp US		\$ 311.80
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/14 - Amazon.Com		\$ 350.58
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/15 - Amazon.Com		\$ 51.28
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/15 - Amazon Mktp US		\$ 42.00
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/15 - Amazon.Com		\$ 68.64

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/16 - Amazon Mktp US		\$ 6.00
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/15 - Amazon Mktp US		\$ 44.40
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/15 - Amazon.Com		\$ 59.12
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/15 - Amazon Mktp US		\$ 15.12
Credit Card	21120-8410	Tasker on TaskRabbit	9/10/2023	08/15 - Tasker on TaskRabbit		\$ 211.87
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/15 - Amazon.Com		\$ 7.99
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/15 - Amazon Mktp US		\$ 26.14
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/16 - Amazon Mktp US		\$ 6.07
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/16 - Amazon.Com		\$ 19.99
Credit Card	21120-8410	King David Tacos	9/10/2023	08/16 - King David Tacos		\$ 650.41
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/15 - Amazon.Com		\$ 170.83
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/15 - Amazon.Com		\$ 128.88
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/16 - Amazon Mktp US		\$ 7.99
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/15 - Amazon Mktp US		\$ 29.59
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/15 - Amazon.Com		\$ 484.49
Credit Card	21120-8410	Target	9/10/2023	08/15 - Target		\$ 10.00
Credit Card	21120-8410	Pc Richard	9/10/2023	08/15 - Pc Richard		\$ 1,394.85
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/15 - Amazon Mktp US		\$ 43.20
Credit Card	21120-8410	Blick Art	9/10/2023	08/14 - Blick Art		\$ 284.67
Credit Card	21120-8410	1807 Hardware Brooklyn	9/10/2023	08/14 - 1807 Hardware Brooklyn		\$ 16.70
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/16 - Amazon.Com		\$ 53.18
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/16 - Amazon Mktp US		\$ 21.90
Credit Card	21120-8410	Zoom.us	9/10/2023	08/16 - Zoom.us		\$ 50.00
Credit Card	21120-8410	Tasker on TaskRabbit	9/10/2023	08/16 - Tasker on TaskRabbit		\$ 324.46
Credit Card	21120-8410	Tasker on TaskRabbit	9/10/2023	08/16 - Tasker on TaskRabbit		\$ 254.26
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/17 - Amazon Mktp US		\$ 81.94
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/17 - Amazon Mktp US		\$ 18.28
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/17 - Amazon.Com		\$ 7.99
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/16 - Amazon Mktp US		\$ 65.00
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/16 - Amazon Mktp US		\$ 4.95
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/17 - Amazon Mktp US		\$ 132.57
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/17 - Amazon Mktp US		\$ 11.90
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/16 - Amazon Mktp US		\$ 53.84
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/16 - Amazon Mktp US		\$ 33.83
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/16 - Amazon Mktp US		\$ 52.87
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/16 - Amazon Mktp US		\$ 76.16
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/17 - Amazon Mktp US		\$ 131.07
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/17 - Amazon Mktp US		\$ 758.24
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/17 - Amazon Mktp US		\$ 37.28
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/16 - Amazon Mktp US		\$ 138.45
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/16 - Amazon Mktp US		\$ 953.76
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/17 - Amazon.Com		\$ 29.94
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/17 - Amazon Mktp US		\$ 228.77
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/17 - Amazon Mktp US		\$ 31.94
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/17 - Amazon Mktp US		\$ 236.01

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Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/16 - Amazon Mktp US		\$ 7.99
Credit Card	21120-8410	Locksmith Services	9/10/2023	08/16 - Locksmith Services		\$ 4,860.00
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/16 - Amazon Mktp US		\$ 11.99
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/16 - Amazon Mktp US		\$ 38.41
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/17 - Amazon Mktp US		\$ 13.76
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/17 - Amazon.Com		\$ 787.12
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/17 - Amazon Mktp US		\$ 19.58
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/17 - Amazon Mktp US		\$ 14.99
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/16 - Amazon Mktp US		\$ 50.95
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/16 - Amazon Mktp US		\$ 12.87
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/16 - Amazon.Com		\$ 81.85
Credit Card	21120-8410	Www.Costco.Com	9/10/2023	08/17 - Www.Costco.Com		\$ 661.10
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/17 - Amazon.Com		\$ 83.93
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/17 - Amazon Mktp US		\$ 582.96
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/17 - Amazon.Com		\$ 7.99
Credit Card	21120-8410	Squarespace	9/10/2023	08/17 - Squarespace		\$ 29.00
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/16 - Amazon Mktp US		\$ 55.02
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/17 - Amazon.Com		\$ 146.30
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/17 - Amazon Mktp US		\$ 231.32
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/17 - Amazon.Com		\$ 83.98
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/17 - Amazon Mktp US		\$ 30.99
Credit Card	21120-8410	Duffy Electric	9/10/2023	08/17 - Duffy Electric		\$ 782.56
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/17 - Amazon.Com		\$ 35.96
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/17 - Amazon Mktp US		\$ 88.49
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/17 - Amazon.Com		\$ 9.99
Credit Card	21120-8410	Tasker on TaskRabbit	9/10/2023	08/17 - Tasker on TaskRabbit		\$ 162.22
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/17 - Amazon Mktp US		\$ 87.96
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/17 - Amazon Mktp US		\$ 68.99
Credit Card	21120-8410	Waverly Eastern	9/10/2023	08/16 - Waverly Eastern		\$ 73.00
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/17 - Amazon Mktp US		\$ 20.99
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/18 - Amazon.Com		\$ 179.41
Credit Card	21120-8410	Www.Costco.Com	9/10/2023	08/18 - Www.Costco.Com		\$ 31.98
Credit Card	21120-8410	Www.Costco.Com	9/10/2023	08/17 - Www.Costco.Com		\$ 249.20
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/17 - Amazon.Com		\$ 53.94
Credit Card	21120-8410	Scholastic Education	9/10/2023	08/17 - Scholastic Education		\$ 3,013.72
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/18 - Amazon Mktp US		\$ 53.98
Credit Card	21120-8410	Target	9/10/2023	08/18 - Target		\$ 157.23
Credit Card	21120-8410	Staples Direct	9/10/2023	08/18 - Staples Direct		\$ 490.35
Credit Card	21120-8410	Lakeshore Learning Mater	9/10/2023	08/19 - Lakeshore Learning Mater		\$ 4,284.90
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/18 - Amazon Mktp US		\$ 125.82
Credit Card	21120-8410	Tasker on TaskRabbit	9/10/2023	08/19 - Tasker on TaskRabbit		\$ 198.27
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/18 - Amazon Mktp US		\$ 1,531.01
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/18 - Amazon Mktp US		\$ 143.79
Credit Card	21120-8410	Staples	9/10/2023	08/18 - Staples		\$ 490.98
Credit Card	21120-8410	Taim Holdings	9/10/2023	08/18 - Taim Holdings		\$ 756.00

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Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount
Credit Card	21120-8410	Twinkl Sheffield	9/10/2023	08/18 - Twinkl Sheffield		\$ 5.00
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/20 - Amazon.Com		\$ 39.96
Credit Card	21120-8410	Adobe	9/10/2023	08/18 - Adobe		\$ 21.76
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/20 - Amazon Mktp US		\$ 52.17
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/21 - Amazon.Com		\$ 251.42
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/21 - Amazon Mktp US		\$ 306.29
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/21 - Amazon.Com		\$ 164.85
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/22 - Amazon Mktp US		\$ 29.05
Credit Card	21120-8410	DBC - Blick Art Materials	9/10/2023	08/23 - DBC - Blick Art Materials		\$ 66.09
Credit Card	21120-8410	DBC - Blick Art Materials	9/10/2023	08/23 - DBC - Blick Art Materials		\$ 82.45
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/23 - Amazon Mktp US		\$ 59.97
Credit Card	21120-8410	Adobe	9/10/2023	08/22 - Adobe		\$ 21.76
Credit Card	21120-8410	Artist & Craftsman Supply	9/10/2023	08/22 - Artist & Craftsman Supply		\$ 61.54
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/23 - Amazon.Com		\$ 27.98
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/23 - Amazon Mktp US		\$ 143.96
Credit Card	21120-8410	Target	9/10/2023	08/23 - Target		\$ 326.61
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/23 - Amazon Mktp US		\$ 89.00
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/24 - Amazon.Com		\$ 508.00
Credit Card	21120-8410	WWW. Duolingo. Com	9/10/2023	08/23 - WWW. Duolingo. Com		\$ 1,682.25
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/24 - Amazon Mktp US		\$ 301.91
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/23 - Amazon.Com		\$ 29.36
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/25 - Amazon Mktp US		\$ 17.59
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/24 - Amazon Mktp US		\$ 81.58
Credit Card	21120-8410	Linkedin	9/10/2023	08/24 - Linkedin		\$ 65.31
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/24 - Amazon Mktp US		\$ 238.00
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/24 - Amazon.Com		\$ 27.47
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/24 - Amazon.Com		\$ 34.97
Credit Card	21120-8410	Kelsey G Reeder	9/10/2023	08/25 - Kelsey G Reeder		\$ 170.00
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/24 - Amazon Mktp US		\$ 179.40
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/24 - Amazon.Com		\$ 50.99
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/24 - Amazon Mktp US		\$ 191.67
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/25 - Amazon Mktp US		\$ 242.46
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/24 - Amazon Mktp US		\$ 455.31
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/25 - Amazon Mktp US		\$ 36.98
Credit Card	21120-8410	BLS* Tomedes Ltd	9/10/2023	08/24 - BLS* Tomedes Ltd		\$ 240.00
Credit Card	21120-8410	Staples	9/10/2023	08/25 - Staples		\$ 112.74
Credit Card	21120-8410	Seamless.com	9/10/2023	08/26 - Seamless.com		\$ 158.51
Credit Card	21120-8410	Tasker on TaskRabbit	9/10/2023	08/26 - Tasker on TaskRabbit		\$ 187.49
Credit Card	21120-8410	PayPal	9/10/2023	08/25 - PayPal		\$ 49.99
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/26 - Amazon Mktp US		\$ 154.63
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/25 - Amazon Mktp US		\$ 12.99
Credit Card	21120-8410	Tasker on TaskRabbit	9/10/2023	08/26 - Tasker on TaskRabbit		\$ 216.31
Credit Card	21120-8410	Staples	9/10/2023	08/25 - Staples		\$ 111.38
Credit Card	21120-8410	Amazon Prime	9/10/2023	08/27 - Amazon Prime		\$ 16.32
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/28 - Amazon Mktp US		\$ 35.52

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Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/27 - Amazon Mktp US		\$ 288.56
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/27 - Amazon Mktp US		\$ 15.99
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/29 - Amazon Mktp US		\$ 22.59
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/29 - Amazon Mktp US		\$ 54.27
Credit Card	21120-8410	Www.Costco.Com	9/10/2023	08/30 - Www.Costco.Com		\$ 473.44
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/29 - Amazon Mktp US		\$ 15.98
Credit Card	21120-8410	Target	9/10/2023	08/29 - Target		\$ 5.00
Credit Card	21120-8410	Target	9/10/2023	08/29 - Target		\$ 211.00
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/29 - Amazon Mktp US		\$ 22.11
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/30 - Amazon Mktp US		\$ 56.48
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/30 - Amazon.Com		\$ 16.99
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/30 - Amazon Mktp US		\$ 22.23
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/29 - Amazon Mktp US		\$ 75.96
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/29 - Amazon.Com		\$ 6.70
Credit Card	21120-8410	Roto - Rooter	9/10/2023	08/29 - Roto - Rooter		\$ 6,536.57
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/30 - Amazon Mktp US		\$ 71.42
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/30 - Amazon Mktp US		\$ 125.91
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/30 - Amazon Mktp US		\$ 24.82
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/30 - Amazon Mktp US		\$ 88.16
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/30 - Amazon Mktp US		\$ 670.11
Credit Card	21120-8410	Www.Costco.Com	9/10/2023	08/30 - Www.Costco.Com		\$ 32.65
Credit Card	21120-8410	Learning Without Tears	9/10/2023	08/30 - Learning Without Tears		\$ 747.93
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/30 - Amazon Mktp US		\$ 133.45
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/30 - Amazon Mktp US		\$ 131.00
Credit Card	21120-8410	Amazon.Com	9/10/2023	08/30 - Amazon.Com		\$ 248.25
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/30 - Amazon Mktp US		\$ 44.91
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	08/31 - Amazon Mktp US		\$ 179.46
Credit Card	21120-8410	Learning A-Z, LLC	9/10/2023	08/31 - Learning A-Z, LLC		\$ 512.00
Credit Card	21120-8410	Kelsey G Reeder	9/10/2023	09/01 - Kelsey G Reeder		\$ 170.00
Credit Card	21120-8410	Paypal *Faxzero.Com	9/10/2023	09/01 - Paypal *Faxzero.Com		\$ 2.09
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	09/01 - Amazon Mktp US		\$ 7.99
Credit Card	21120-8410	MTA*Metrocard Machine	9/10/2023	08/31 - MTA*Metrocard Machine		\$ 133.00
Credit Card	21120-8410	MTA*Metrocard Machine	9/10/2023	08/31 - MTA*Metrocard Machine		\$ 133.00
Credit Card	21120-8410	Seamless.com	9/10/2023	09/01 - Seamless.com		\$ 27.32
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	09/01 - Amazon Mktp US		\$ 13.20
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	09/03 - Amazon Mktp US		\$ 15.98
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	09/02 - Amazon Mktp US		\$ 125.94
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	09/02 - Amazon Mktp US		\$ 349.17
Credit Card	21120-8410	seamlssbombaykitchen	9/10/2023	09/03 - seamlssbombaykitchen		\$ 50.92
Credit Card	21120-8410	Adobe	9/10/2023	09/03 - Adobe		\$ 21.76
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	09/04 - Amazon Mktp US		\$ 5,249.83
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	09/04 - Amazon Mktp US		\$ 49.39
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	09/04 - Amazon Mktp US		\$ 447.76
Credit Card	21120-8410	Lifelong Learners LLC	9/10/2023	09/05 - Lifelong Learners LLC		\$ 81.01
Credit Card	21120-8410	Target	9/10/2023	09/05 - Target		\$ 319.91

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Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	09/05 - Amazon Mktp US		\$ 26.99
Credit Card	21120-8410	Amazon.Com	9/10/2023	09/05 - Amazon.Com		\$ 39.81
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	09/05 - Amazon Mktp US		\$ 219.80
Credit Card	21120-8410	Committee for Children	9/10/2023	09/05 - Committee for Children		\$ 2,329.00
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	09/06 - Amazon Mktp US		\$ 40.67
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	09/06 - Amazon Mktp US		\$ 513.42
Credit Card	21120-8410	Target	9/10/2023	09/06 - Target		\$ 247.29
Credit Card	21120-8410	Target	9/10/2023	09/06 - Target		\$ 5.00
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	09/07 - Amazon Mktp US		\$ 10.99
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	09/07 - Amazon Mktp US		\$ 32.28
Credit Card	21120-8410	Amazon.Com	9/10/2023	09/08 - Amazon.Com		\$ 129.35
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	09/07 - Amazon Mktp US		\$ 159.54
Credit Card	21120-8410	Seamless.com	9/10/2023	09/07 - Seamless.com		\$ 51.43
Credit Card	21120-8410	Staples	9/10/2023	09/08 - Staples		\$ 52.99
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	09/09 - Amazon Mktp US		\$ 66.32
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	09/08 - Amazon Mktp US		\$ 120.52
Credit Card	21120-8410	seamlssplantedcommuni	9/10/2023	09/09 - seamlssplantedcommuni		\$ 26.25
Credit Card	21120-8410	Tasker on TaskRabbit	9/10/2023	09/09 - Tasker on TaskRabbit		\$ 144.20
Credit Card	21120-8410	Amazon Mktp US	9/10/2023	09/10 - Amazon Mktp US		\$ 299.90
Credit Card	21120-8410	Canva	9/10/2023	09/09 - Canva		\$ 19.95
Credit Card	21120-8410	1-800-Flowers.Com	9/10/2023	09/09 - 1-800-Flowers.Com		\$ 92.51
Credit Card	21120-8410	Kelsey G Reeder	9/10/2023	09/09 - Kelsey G Reeder		\$ 170.00

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount

Brooklyn Rise Charter School
Income Statement
As of Sep FY2024

	Actual			YTD			Budget						
	Jul	Aug	Sep	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY													
Revenue													
Per Pupil Funding & State Grants	546,726	546,726	547,725	1,641,177	1,941,184	(300,007)	7,791,052	7,791,052	7,498,208	(292,844)	(292,844)	5,857,032	22%
Federal Grants	-	-	3,635	3,635	-	3,635	190,637	190,637	177,533	(13,104)	(13,104)	173,899	2%
Contributions & Grants	48	48	47	142	-	142	-	-	1,000	1,000	1,000	858	14%
Interest	1	1	1	4	4	0	14	14	14	-	-	10	26%
Miscellaneous Revenues	-	489	162	651	-	651	-	-	-	-	-	(651)	
Total Revenue	546,774	547,263	551,570	1,645,608	1,941,187	(295,579)	7,981,703	7,981,703	7,676,755	(304,948)	(304,948)	6,031,148	21%
Expenses													
Personnel	63,131	247,350	266,651	577,133	663,280	86,147	3,558,500	3,558,500	3,558,500	-	-	2,981,367	16%
Benefits & Insurances	29,143	52,043	57,602	138,788	195,180	56,392	711,600	711,600	711,600	-	-	572,813	20%
Curriculum & Classroom	-	-	-	-	71,860	71,860	298,818	298,818	293,576	5,242	5,242	293,576	0%
Administrative Expenses & Insurances	10,440	785	13,358	24,583	76,371	51,788	194,210	194,210	193,428	782	782	168,845	13%
Professional Development & Services	57,678	38,099	44,396	140,173	228,904	88,732	950,184	950,184	949,434	750	750	809,261	15%
Marketing & Recruitment	1,000	-	-	1,000	5,307	4,307	30,466	30,466	29,416	1,050	1,050	28,416	3%
Facilities	207,192	151,438	106,493	465,123	605,187	140,064	1,876,085	1,876,085	1,876,085	-	-	1,410,962	25%
Miscellaneous Expenses	118,811	120,171	131,031	370,013	46,783	(323,231)	187,124	298,945	298,945	-	(111,821)	(71,068)	124%
Total Expenses	487,395	609,887	619,531	1,716,812	1,892,872	176,060	7,806,988	7,918,809	7,910,984	7,825	(103,996)	6,194,172	22%
Operating Income	59,380	(62,624)	(67,961)	(71,205)	48,315	(119,520)	174,715	62,894	(234,229)	(297,123)	(408,944)	(163,024)	
Fund Balance													
Beginning Balance (Unaudited)							778,623	822,038	822,038				
Operating Income							174,715	62,894	(234,229)				
Ending Fund Balance							953,339	884,933	587,810				
Total Revenue Per Enrollment							28,006	28,006	27,417				
Total Expenses Per Enrollment							27,393	27,785	28,254				
Operating Income Per Enrollment							613	221	(837)				
Fund Balance as a % of Expenses							12.2%	11.2%	7.4%				

Brooklyn Rise Charter School
Income Statement
As of Sep FY2024

KEY ASSUMPTIONS

Enrollment Breakdown
Enrollment Summary
 K-5
Total Enrolled

Actual			YTD			Budget						
Jul	Aug	Sep	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
						285	285	280	(5)	(5)		
						285	285	280	(5)	(5)		

Brooklyn Rise Charter School
Income Statement
As of Sep FY2024

		Actual			YTD			Budget						
		Jul	Aug	Sep	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
REVENUE														
Per Pupil Funding & State Grants														
4101	Per Pupil Aid-General Ed	464,613	464,613	470,115	1,399,342	1,306,725	92,617	5,226,900	5,226,900	5,135,200	(91,700)	(91,700)	3,735,858	27%
4102.1	Per Pupil Aid-Special Ed - 20 to 60	13,853	13,853	6,860	34,567	23,378	11,190	93,510	93,510	72,730	(20,780)	(20,780)	38,163	48%
4102.2	Per Pupil Aid-Special Ed - Greater than 60	68,259	68,259	70,750	207,268	219,064	(11,796)	876,254	876,254	723,862	(152,392)	(152,392)	516,594	29%
4103	NYSTL	-	-	-	-	-	-	23,656	23,656	23,241	(415)	(415)	23,241	0%
4104	NYSSL	-	-	-	-	-	-	601	601	590	(11)	(11)	590	0%
4105	NYSLIB	-	-	-	-	-	-	2,062	2,062	2,026	(36)	(36)	2,026	0%
4108	Facility Rental Assistance	-	-	-	-	392,018	(392,018)	1,568,070	1,568,070	1,540,560	(27,510)	(27,510)	1,540,560	0%
SUBTOTAL - Per Pupil Funding & State Grants		546,726	546,726	547,725	1,641,177	1,941,184	(300,007)	7,791,052	7,791,052	7,498,208	(292,844)	(292,844)	5,857,032	22%
Federal Grants														
4201	Title I	-	-	-	-	-	-	120,882	120,882	118,884	(1,998)	(1,998)	118,884	0%
4202	Title II	-	-	-	-	-	-	14,963	14,963	14,716	(247)	(247)	14,716	0%
4204	IDEA	-	-	3,635	3,635	-	3,635	44,792	44,792	33,933	(10,859)	(10,859)	30,299	11%
4208	Title IV	-	-	-	-	-	-	10,000	10,000	10,000	-	-	10,000	0%
SUBTOTAL - Federal Grants		-	-	3,635	3,635	-	3,635	190,637	190,637	177,533	(13,104)	(13,104)	173,899	2%
Contributions & Grants														
4301	Individual Contributions	48	48	47	142	-	142	-	-	1,000	1,000	1,000	858	14%
SUBTOTAL - Contributions & Grants		48	48	47	142	-	142	-	-	1,000	1,000	1,000	858	14%
Fundraising														
SUBTOTAL - Fundraising		-	-	-	-	-	-	-	-	-	-	-	-	-
Interest														
4500	Interest Revenue	1	1	1	4	4	0	14	14	14	-	-	10	26%
SUBTOTAL - Interest		1	1	1	4	4	0	14	14	14	-	-	10	26%
Miscellaneous Revenues														
4900	Revenue Suspense	-	489	162	651	-	651	-	-	-	-	-	(651)	
SUBTOTAL - Miscellaneous Revenues		-	489	162	651	-	651	-	-	-	-	-	(651)	
TOTAL REVENUE		546,774	547,263	551,570	1,645,608	1,941,187	(295,579)	7,981,703	7,981,703	7,676,755	(304,948)	(304,948)	6,031,148	21%

Brooklyn Rise Charter School
Income Statement
As of Sep FY2024

		Actual			YTD			Budget						
		Jul	Aug	Sep	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
EXPENSES														
Personnel														
5101	Leadership Salaries	18,172	18,326	19,201	55,698	65,250	9,552	261,000	261,000	261,000	-	-	205,302	21%
5102	Deans & Directors	17,308	21,154	21,154	59,615	62,614	2,998	275,000	275,000	275,000	-	-	215,385	22%
5103	Operations/Admin Salaries	24,869	23,744	29,142	77,756	95,917	18,161	415,000	415,000	415,000	-	-	337,244	19%
5104	Clerical Salaries	3,692	4,338	4,500	12,531	14,750	2,219	59,000	59,000	59,000	-	-	46,469	21%
5201	General Education Salaries	1,337	113,288	125,346	239,971	266,417	26,446	1,598,500	1,598,500	1,598,500	-	-	1,358,529	15%
5202	Instructional Support	127	15,558	15,769	31,454	44,000	12,546	264,000	264,000	264,000	-	-	232,546	12%
5203	Special Education Salaries	(5,869)	23,096	23,346	40,573	68,667	28,094	412,000	412,000	412,000	-	-	371,427	10%
5205	Student Support Services Salaries	3,496	27,846	28,192	59,535	45,667	(13,868)	274,000	274,000	274,000	-	-	214,465	22%
	SUBTOTAL - Personnel	63,131	247,350	266,651	577,133	663,280	86,147	3,558,500	3,558,500	3,558,500	-	-	2,981,367	16%
Benefits & Insurances														
5402	Social Security-ER	3,656	15,061	16,276	34,993	41,123	6,130	220,627	220,627	220,627	-	-	185,634	16%
5404	Medicare-ER	1,609	4,379	4,736	10,725	9,618	(1,107)	51,598	51,598	51,598	-	-	40,874	21%
5409	SUI/DIS	381	1,918	2,327	4,627	5,919	1,293	23,676	23,676	23,676	-	-	19,050	20%
5411	403B Contribution-Match	-	-	-	-	19,334	19,334	103,725	103,725	103,725	-	-	103,725	0%
5501	Medical	23,496	30,685	34,262	88,443	119,186	30,743	311,974	311,974	311,974	-	-	223,530	28%
	SUBTOTAL - Benefits & Insurances	29,143	52,043	57,602	138,788	195,180	56,392	711,600	711,600	711,600	-	-	572,813	20%
Curriculum & Classroom														
6100	Curriculum and Classroom	-	-	-	-	7,273	7,273	40,000	40,000	39,298	702	702	39,298	0%
6101	Classroom Supplies & Materials	-	-	-	-	24,938	24,938	99,750	99,750	98,000	1,750	1,750	98,000	0%
6103	Library Books	-	-	-	-	11,400	11,400	14,250	14,250	14,000	250	250	14,000	0%
6104	Assessments	-	-	-	-	20,000	20,000	20,000	20,000	19,649	351	351	19,649	0%
6105	Field Trip Expenses	-	-	-	-	-	-	28,500	28,500	28,000	500	500	28,000	0%
6106	After-school/ Saturday Academy	-	-	-	-	1,000	1,000	10,000	10,000	9,825	175	175	9,825	0%
6107	Extracurricular Supplies & Materials	-	-	-	-	3,750	3,750	15,000	15,000	14,737	263	263	14,737	0%
6108	NYSTL Expenses	-	-	-	-	-	-	23,856	23,856	23,241	415	415	23,241	0%
6109	NYSSL Expenses	-	-	-	-	-	-	601	601	590	11	11	590	0%
6110	NYSLIB Expenses	-	-	-	-	-	-	2,062	2,062	2,026	36	36	2,026	0%
6111	Student Life Organizations	-	-	-	-	1,000	1,000	10,000	10,000	9,825	175	175	9,825	0%
6112	Student Food	-	-	-	-	1,000	1,000	10,000	10,000	9,825	175	175	9,825	0%
6113	Summer Academy	-	-	-	-	-	-	10,000	10,000	9,825	175	175	9,825	0%
6114	Uniforms/Misc Expenses	-	-	-	-	1,500	1,500	15,000	15,000	14,737	263	263	14,737	0%
	SUBTOTAL - Curriculum & Classroom	-	-	-	-	71,860	71,860	298,818	298,818	293,576	5,242	5,242	293,576	0%
Administrative Expenses & Insurances														
7001	Materials and Supplies	-	-	-	-	5,000	5,000	20,000	20,000	20,000	-	-	20,000	0%
7002	Phone & Internet Expenses	-	-	8,452	8,452	2,150	(6,302)	8,600	8,600	8,600	-	-	148	98%
7003	Dues, Subscriptions & Memberships	-	-	-	-	2,500	2,500	10,000	10,000	10,000	-	-	10,000	0%
7004	Postage & Delivery	-	-	-	-	315	315	1,260	1,260	1,260	-	-	1,260	0%
7005	Equipment Lease	-	-	4,906	4,906	8,400	3,494	33,600	33,600	33,600	-	-	28,694	15%
7006	Equipment-Non Capitalized	-	-	-	-	1,250	1,250	5,000	5,000	4,912	88	88	4,912	0%
7007	Computers-Non Capitalized	-	-	-	-	3,000	3,000	12,000	12,000	11,789	211	211	11,789	0%
7008	Furniture & Fixtures-Non Capitalized	10,440	-	-	10,440	1,250	(9,190)	5,000	5,000	5,000	-	-	(5,440)	209%
7009	Software-Non Capitalized	-	-	-	-	3,938	3,938	15,750	15,750	15,750	-	-	15,750	0%
7012	Staff Appreciation	-	785	-	785	5,750	4,965	23,000	23,000	23,393	(393)	(393)	22,608	3%
7014	Special Events	-	-	-	-	1,000	1,000	10,000	10,000	10,000	-	-	10,000	0%
7100	Insurances	-	-	-	-	41,818	41,818	50,000	50,000	49,123	877	877	49,123	0%
	SUBTOTAL - Administrative Expenses & Insurances	10,440	785	13,358	24,583	76,371	51,788	194,210	194,210	193,428	782	782	168,845	13%
Professional Development & Services														
7200	Professional Services	-	-	-	-	68,750	68,750	275,000	275,000	275,000	-	-	275,000	0%
7201	Auditing Services	-	-	-	-	-	-	27,951	27,951	27,951	-	-	27,951	0%
7202	Payroll Fees	3,793	3,738	4,183	11,714	14,950	3,236	59,800	59,800	60,822	(1,022)	(1,022)	49,108	19%
7203	Special Educational Services	-	-	-	-	500	500	5,000	5,000	5,000	-	-	5,000	0%
7205	Financial Management Services	14,663	14,663	14,663	43,989	45,822	1,833	183,286	183,286	182,024	1,262	1,262	138,036	24%
7207	Technology Service	9,222	-	-	9,222	14,576	5,354	58,302	58,302	57,279	1,023	1,023	48,057	16%
7208	Security Services	-	4,698	4,698	9,396	9,545	149	52,500	52,500	52,500	-	-	43,104	18%
7209	Legal Service	-	-	-	-	9,188	9,188	36,750	36,750	36,750	-	-	36,750	0%
7211	Custodial Services	30,000	15,000	20,852	65,852	39,375	(26,477)	157,500	157,500	157,500	-	-	91,648	42%
7214	Other Educational Services	-	-	-	-	3,150	3,150	31,500	31,500	31,500	-	-	31,500	0%
7301	Leadership Consultants & PD	-	-	-	-	5,000	5,000	20,000	20,000	20,000	-	-	20,000	0%
7302	General Education PD	-	-	-	-	5,455	5,455	30,000	30,000	30,513	(513)	(513)	30,513	0%
7303	Board Exps & Strategic Planning	-	-	-	-	12,595	12,595	12,595	12,595	12,595	-	-	12,595	0%
	SUBTOTAL - Professional Development & Services	57,678	38,099	44,396	140,173	228,904	88,732	950,184	950,184	949,434	750	750	809,261	15%

Brooklyn Rise Charter School
Income Statement
As of Sep FY2024

		Actual			YTD			Budget						
		Jul	Aug	Sep	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
Marketing & Recruitment														
7401	Student Recruitment	1,000	-	-	1,000	5,001	4,001	20,005	20,005	18,955	1,050	1,050	17,955	5%
7402	Staff Recruitment	-	-	-	-	-	-	9,240	9,240	9,240	-	-	9,240	0%
7403	Marketing Expenses	-	-	-	-	305	305	1,221	1,221	1,221	-	-	1,221	0%
SUBTOTAL - Marketing & Recruitment		1,000	-	-	1,000	5,307	4,307	30,466	30,466	29,416	1,050	1,050	28,416	3%
Facilities														
8100	Facilities	-	11,150	2,898	14,048	25,000	10,952	100,000	100,000	100,000	-	-	85,953	14%
8101	Rent	207,192	103,596	103,596	414,383	544,658	130,275	1,633,975	1,633,975	1,633,975	-	-	1,219,592	25%
8102	Utilities - All	-	36,693	-	36,693	20,529	(16,164)	82,110	82,110	82,110	-	-	45,417	45%
8103	Repairs & Maintenance	-	-	-	-	10,000	10,000	40,000	40,000	40,000	-	-	40,000	0%
8104	Cleaning Supplies	-	-	-	-	2,500	2,500	10,000	10,000	10,000	-	-	10,000	0%
8106	Signage	-	-	-	-	2,500	2,500	10,000	10,000	10,000	-	-	10,000	0%
SUBTOTAL - Facilities		207,192	151,438	106,493	465,123	605,187	140,064	1,876,085	1,876,085	1,876,085	-	-	1,410,962	25%
8802	Travel Expenses	-	-	-	-	474	474	1,896	1,896	1,896	-	-	1,896	0%
8804	Bank/Misc Fees	-	-	25	25	68	43	271	271	271	-	-	246	9%
8805	Suspensed Expenses	117,718	120,171	114,124	352,013	-	(352,013)	-	-	-	-	-	(352,013)	
8806	Prior Year Expenses Unaccrued	-	-	16,881	16,881	-	(16,881)	-	-	-	-	-	(16,881)	
8807	Interest Expense : Short Term	1,094	-	-	1,094	-	(1,094)	-	-	-	-	-	(1,094)	
8900	Depreciation Expense	-	-	-	-	46,241	46,241	184,958	296,779	296,779	-	(111,821)	296,779	0%
TOTAL EXPENSES		487,395	609,887	619,531	1,716,812	1,892,872	176,060	7,806,988	7,918,809	7,910,984	7,825	(103,996)	6,194,172	22%

Brooklyn RISE Charter School

Financial Statements

June 30, 2023 and 2022

Independent Auditors' Report

Board of Trustees Brooklyn RISE Charter School

Opinion

We have audited the accompanying financial statements of Brooklyn RISE Charter School (the "School") (a nonprofit organization), which comprise the statements of financial position as of June 30, 2023 and 2022, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Change in Accounting Policy

As discussed in Note 2 to the financial statements, the School adopted Financial Accounting Standards Board ("FASB") Topic 842, *Leases*, which resulted in the recognition of a right of use asset and related lease liability effective July 1, 2022. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Board of Trustees
Brooklyn RISE Charter School
 Page 2

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated _____, 2023, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

Harrison, New York
 _____, 2023

Brooklyn RISE Charter School

Statements of Financial Position

	June 30,	
	<u>2023</u>	<u>2022</u>
ASSETS		
Current Assets		
Cash	\$ 20,214	\$ 359,759
Grants and contracts receivable	88,525	961,363
Prepaid expenses	<u>35,662</u>	<u>20,537</u>
Total Current Assets	144,401	1,341,659
Right of use asset - operating lease, net	3,174,527	-
Property and equipment, net	588,681	241,930
Security deposit	400,399	400,399
Restricted cash	<u>75,032</u>	<u>75,017</u>
	<u>\$ 4,383,040</u>	<u>\$ 2,059,005</u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued expenses	\$ 57,450	\$ 243,448
Accrued payroll and payroll taxes	242,661	192,057
Operating lease liability, current portion	1,475,591	-
Refundable advances	<u>14,300</u>	<u>-</u>
Total Current Liabilities	1,790,002	435,505
Operating lease liability, net current portion	1,934,220	-
Net assets, without donor restrictions	<u>658,818</u>	<u>1,623,500</u>
	<u>\$ 4,383,040</u>	<u>\$ 2,059,005</u>

See notes to financial statements

Brooklyn RISE Charter School

Statements of Activities

	Year Ended June 30,	
	2023	2022
REVENUE AND SUPPORT		
State and local per pupil operating revenue	\$ 4,388,215	\$ 3,288,763
State and local per pupil facilities funding	1,090,545	658,000
Federal grants	106,551	1,063,411
Federal IDEA	35,719	32,670
Other revenue	17,241	4,962
Total Revenue and Support	<u>5,638,271</u>	<u>5,047,806</u>
EXPENSES		
Program Services		
Regular education	4,256,874	2,918,861
Special education	989,630	582,458
Total Program Services	5,246,504	3,501,319
Supporting Services		
Management and general	1,356,449	949,266
Total Expenses	<u>6,602,953</u>	<u>4,450,585</u>
Change in Net Assets	(964,682)	597,221
NET ASSETS, WITHOUT DONOR RESTRICTIONS		
Beginning of year	<u>1,623,500</u>	<u>1,026,279</u>
End of year	<u>\$ 658,818</u>	<u>\$ 1,623,500</u>

See notes to financial statements

Brooklyn RISE Charter School

Statement of Functional Expenses Year Ended June 30, 2023

	No. of Positions	Program Services			Management and General	Total
		Regular Education	Special Education	Total		
Personnel Services Costs						
Administrative staff personnel	11	\$ 282,597	\$ 70,649	\$ 353,246	\$ 468,256	\$ 821,502
Instructional personnel	29	1,678,667	358,081	2,036,748	25,784	2,062,532
Total Personnel Services Costs	<u>40</u>	<u>1,961,264</u>	<u>428,730</u>	<u>2,389,994</u>	494,040	<u>2,884,034</u>
Fringe benefits and payroll taxes		381,801	83,461	465,262	96,175	561,437
Retirement		32,241	7,048	39,289	8,122	47,411
Legal fees		-	-	-	40,945	40,945
Accounting/audit services		-	-	-	42,000	42,000
Other purchased/professional/consulting services		151,178	37,795	188,973	280,392	469,365
Building and land rent / lease		901,777	225,444	1,127,221	198,921	1,326,142
Repairs and maintenance		73,828	18,457	92,285	16,286	108,571
Insurance		26,116	6,529	32,645	5,761	38,406
Utilities		48,586	12,147	60,733	10,718	71,451
Supplies and materials		171,982	42,995	214,977	-	214,977
Equipment/furnishings		7,154	1,788	8,942	-	8,942
Staff development		77,190	19,298	96,488	1,316	97,804
Marketing/recruitment		17,206	4,301	21,507	4,633	26,140
Technology		26,042	6,510	32,552	-	32,552
Student services		231,010	57,752	288,762	-	288,762
Office expense		796	199	995	75,473	76,468
Depreciation and amortization		148,039	37,010	185,049	32,656	217,705
Bad debt expense		-	-	-	17,445	17,445
Other		664	166	830	31,566	32,396
 Total Expenses		 <u>\$ 4,256,874</u>	 <u>\$ 989,630</u>	 <u>\$ 5,246,504</u>	 <u>\$ 1,356,449</u>	 <u>\$ 6,602,953</u>

See notes to financial statements

Brooklyn RISE Charter SchoolStatement of Functional Expenses
Year Ended June 30, 2022

	No. of Positions	Program Services			Management and General	Total
		Regular Education	Special Education	Total		
Personnel Services Costs						
Administrative staff personnel	8	\$ 202,952	\$ 50,738	\$ 253,690	\$ 336,288	\$ 589,978
Instructional personnel	<u>22</u>	<u>1,324,278</u>	<u>211,520</u>	<u>1,535,798</u>	<u>13,793</u>	<u>1,549,591</u>
Total Personnel Services Costs	<u>30</u>	<u>1,527,230</u>	<u>262,258</u>	<u>1,789,488</u>	<u>350,081</u>	<u>2,139,569</u>
Fringe benefits and payroll taxes		323,926	55,625	379,551	74,252	453,803
Retirement		30,047	5,160	35,207	6,887	42,094
Legal fees		-	-	-	23,477	23,477
Accounting/audit services		-	-	-	20,500	20,500
Other purchased/professional/consulting services		114,170	28,543	142,713	211,753	354,466
Building and land rent / lease		447,984	111,996	559,980	98,820	658,800
Repairs and maintenance		28,799	7,200	35,999	6,352	42,351
Insurance		39,313	9,828	49,141	8,672	57,813
Utilities		28,100	7,024	35,124	6,199	41,323
Supplies and materials		189,810	47,453	237,263	-	237,263
Equipment/furnishings		13,187	3,297	16,484	-	16,484
Staff development		71,228	17,807	89,035	1,214	90,249
Marketing/recruitment		18,995	4,748	23,743	5,114	28,857
Technology		10,012	2,503	12,515	-	12,515
Student services		16,890	4,223	21,113	-	21,113
Office expense		670	168	838	63,603	64,441
Depreciation and amortization		57,245	14,311	71,556	12,628	84,184
Other		<u>1,255</u>	<u>314</u>	<u>1,569</u>	<u>59,714</u>	<u>61,283</u>
 Total Expenses		<u>\$ 2,918,861</u>	<u>\$ 582,458</u>	<u>\$ 3,501,319</u>	<u>\$ 949,266</u>	<u>\$ 4,450,585</u>

See notes to financial statements

Brooklyn RISE Charter School

Statements of Cash Flows

	Year Ended June 30,	
	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (964,682)	\$ 597,221
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization	217,705	84,184
Amortization of right of use asset, operating lease	1,158,661	-
Bad debt expense	17,445	-
Changes in operating assets and liabilities		
Grants and contracts receivable	855,393	(871,962)
Prepaid expenses	(15,125)	(18,465)
Security deposit	-	(200,000)
Accounts payable and accrued expenses	(185,998)	157,423
Accrued payroll and payroll taxes	50,604	57,731
Refundable advances	14,300	-
Operating lease liability	(923,377)	-
Net Cash from Operating Activities	224,926	(193,868)
CASH FLOWS FROM INVESTING ACTIVITY		
Purchases of property and equipment	(564,456)	(178,330)
Net Change in Cash and Restricted Cash	(339,530)	(372,198)
CASH AND RESTRICTED CASH		
Beginning of year	434,776	806,974
End of year	\$ 95,246	\$ 434,776
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid for amounts included in the measurement of operating lease liabilities	\$ 1,035,958	-
ROU assets recognized upon adoption of new lease guidance	4,333,188	-

See notes to financial statements

Brooklyn RISE Charter School

Notes to Financial Statements
June 30, 2023 and 2022

1. Organization and Tax Status

Brooklyn RISE Charter School (the "School") is a New York State, not-for-profit educational corporation that was incorporated on November 6, 2018 to operate a charter school pursuant to Article 56 of the Education Law of the State of New York. The School was granted a provisional charter on November 6, 2018 valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. The charter expires on June 30, 2024. The School's mission is to build knowledge, habits and mindsets for academic success, ensuring all Kindergarten through fifth grade students are on the path to college. The School provided education to approximately 206 students in Kindergarten through fourth grade during the 2022-2023 academic year.

The School is related to Friends of Brooklyn RISE, Inc. a New York State not-for-profit corporation, by common management. There were no transactions with the School during the years ended June 30, 2023 and 2022.

The New York City Department of Education provides free lunches and transportation directly to some of the School's students. Such costs are not included in these financial statements. The School covers a portion of the cost of lunches for children not entitled to the free lunches.

Except for taxes that may be due for unrelated business income, the School is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from state and local income taxes under comparable laws.

2. Summary of Significant Accounting Policies

Basis of Presentation and Use of Estimates

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"), which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Adoption of New Accounting Pronouncement

Leases

The School adopted Financial Accounting Standards Board ("FASB") Topic 842, *Leases* ("Topic 842"), using the effective date method with July 1, 2022, as the date of initial adoption, with certain practical expedients available.

The School elected the available practical expedients to account for its existing operating leases as operating leases, under the new guidance, without reassessing whether the contracts contain leases under the new standard, whether classification of capital (now finance) leases or operating leases would be different in accordance with the new guidance, or whether the unamortized initial direct costs before transition adjustments would have met the definition of initial direct costs in the new guidance at lease commencement.

Brooklyn RISE Charter School

Notes to Financial Statements
June 30, 2023 and 2022

2. Summary of Significant Accounting Policies *(continued)*

Adoption of New Accounting Pronouncement (continued)

Leases (continued)

The adoption of Topic 842 had a material impact on the School's statement of financial position but did not have a material impact on its statements of activities and cash flows. The most significant impact was the recognition of ROU asset and lease liability for operating lease.

Net Asset Presentation

Resources for various purposes are classified for accounting and reporting purposes into net asset categories established according to nature and purpose as follows:

Net assets without donor restrictions - consist of resources available for the general support of the School's operations. Net assets without donor restrictions may be used at the discretion of the School's management and/or the Board of Trustees.

Net assets with donor restrictions – represents amounts restricted by donors for specific activities of the School or to be used at a future date. The School records contributions as net assets with donor restrictions if they are received with donor stipulations that limit their use either through purpose or time restrictions. When a donor restriction expires, that is, when a time restriction ends or a purpose restriction is fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. The School had no net assets with donor restrictions as of June 30, 2023 and 2022.

Restricted Cash

Under the provisions of its Charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution, should it occur.

The following table provides a reconciliation of cash and restricted cash reported within the statements of financial position to the amounts presented in the statements of cash flows as of June 30:

	2023	2022
Cash	\$ 20,214	\$ 359,759
Restricted cash	75,032	75,017
	\$ 95,246	\$ 434,776

Brooklyn RISE Charter School

Notes to Financial Statements
June 30, 2023 and 2022

2. Summary of Significant Accounting Policies *(continued)*

Property and Equipment

The School follows the practice of capitalizing all expenditures for property and equipment with costs in excess of \$5,000 and a useful life in excess of one year. Leasehold improvements are amortized over the shorter of the term of the lease inclusive of all renewal periods, which is reasonably assured, or the estimated useful life of the asset which is four years. Purchased property and equipment are recorded at cost at the date of acquisition. Minor costs of maintenance and repairs are expensed as incurred. All property and equipment purchased with government funding is capitalized, unless the government agency retains legal title to such assets, in which case it is expensed as incurred.

Depreciation and amortization is recognized on the straight-line method over the estimated useful lives of such assets as follows:

Furniture and fixtures	5 years
Computers and equipment	3 years

Property and equipment are reviewed for impairment if the use of the asset significantly changes, or another indicator of possible impairment is identified. If the carrying amount for the asset is not recoverable, the asset is written down to its fair value. There were no asset impairments for the years ended June 30, 2023, and 2022.

Leases

The School accounts for leases under Topic 842. The School determines if an arrangement is a lease at inception. Operating and finance leases are included in operating and finance ROU asset and lease liability in the statements of financial position. All leases are recorded on the statements of financial position except for leases with an initial term less than 12 months for which the School made the short-term lease election.

ROU assets represent the right to use an underlying asset for the lease term and lease liabilities represent the obligation to make lease payments arising from the lease. Operating and finance lease ROU assets and lease liabilities are recognized at the lease commencement date based on the present value of the lease payments over the lease term. When leases do not provide an implicit borrowing rate, the School uses a risk-free rate based on the information available at the commencement date in determining the present value of lease payments. The operating lease ROU asset includes any lease payments made and excludes lease incentives. The lease terms may include options to extend or terminate the lease when it is reasonably certain that the School will exercise that option. Lease expense for lease payments is recognized on a straight-line basis over the lease term. The School's lease agreements do not contain any material residual value guarantees or material restrictive covenants. The School has lease agreements with lease and non-lease components, which are generally accounted for separately. The School's lease agreements do not contain any variable lease components.

Brooklyn RISE Charter School

Notes to Financial Statements
June 30, 2023 and 2022

2. Summary of Significant Accounting Policies *(continued)*

Leases (continued)

The School applies the short-term lease exemption to all of its classes of underlying assets. For the year ended June 30, 2022, U.S. GAAP guidance stated rent shall be charged to expense over the lease term as it became payable. If rental payments are not made on a straight-line basis, rental expense shall be recognized on a straight-line basis unless another systematic and rational basis is more representative of the time pattern in which use benefit is derived from the leased property, in which case that basis shall be used. The difference between the straight-line rent expense and rent paid is reflected as a deferred rent liability in the statement of financial position as of June 30, 2022.

Refundable Advances

The school records contain government operating revenue of refundable advances until related services are performed, of which time they are recognized as revenue.

Revenue and Support

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as net assets with donor restrictions support if they are received with donor stipulations. Contributions and grants that are made to support the School's current year activities are recorded as net assets without donor restrictions. Contributions of assets other than cash are recorded at their estimated fair value at the date of donation.

Marketing and Recruitment

Marketing and recruitment costs are expensed as incurred for staff and student recruitment. Marketing and recruitment expenses for the years ended June 30, 2023, and 2022 was \$26,140 and \$28,857.

Functional Expense Allocation

The majority of expenses can generally be directly identified with the program or supporting service to which they relate and are charged accordingly. Other expenses such as personnel services costs, fringe benefits and payroll taxes, and building and land rent have been allocated among program and supporting services classifications on the basis of periodic time and expense studies and other basis as determined by management of the School to be appropriate.

Brooklyn RISE Charter School

Notes to Financial Statements
June 30, 2023 and 2022

2. Summary of Significant Accounting Policies *(continued)*

Accounting for Uncertainty in Income Taxes

The School recognizes the effect of income tax positions only if those positions are more likely than not to be sustained. Management has determined that the School had no uncertain tax positions that would require financial statement recognition or disclosure. The School is no longer subject to examination by the applicable taxing jurisdictions for years prior to June 30, 2020.

Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is _____, 2023.

3. Grants and Contracts Receivable

Grants and contracts receivable consist of federal, state, city entitlements and grants. The School expects to collect these receivables within one year. Management has assessed the need for an allowance and has determined that such an allowance is not necessary.

4. Property and Equipment

Property and equipment, net consists of the following at June 30,

	2023	2022
Furniture and fixtures	\$ 136,856	\$ 99,821
Computer equipment	310,586	196,829
Leasehold improvements	541,979	-
Construction in progress	-	128,315
	989,421	424,965
Accumulated depreciation and amortization	(400,740)	(183,035)
	\$ 588,681	\$ 241,930

Construction in progress at June 30, 2022 consists of soft cost and renovations associated with new office and classroom facilities. The facilities was placed in service during the year ended June 30, 2023.

Brooklyn RISE Charter School

Notes to Financial Statements June 30, 2023 and 2022

5. Liquidity and Availability of Financial Assets

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use within one year of the statement of financial position date, are comprised of the following at June 30,

	2023	2022
Cash	\$ 20,214	\$ 359,759
Grants and contracts receivable	88,525	961,363
	\$ 108,739	\$ 1,321,122

As part of the School's liquidity management plan, the status of grants and contracts receivable is monitored regularly, and any excess cash is held in liquid instruments until it is required for operational use. The School will continue to rely on funding received from the New York City Department of Education to cover its future operating costs (see Note 7).

6. Concentration of Credit Risk

Financial instruments that potentially subject the School to concentrations of credit and market risk consist principally of cash and restricted cash on deposit with financial institutions, which from time to time may exceed the Federal Deposit Insurance Corporation ("FDIC") limit. The School does not believe that a significant risk of loss due to the failure of a financial institution presently exists. As of June 30, 2023, there was no cash in excess of FDIC limit and in 2022 approximately \$185,000 of cash was maintained with an institution in excess of FDIC limits.

7. Concentration of Revenue and Support

The School receives a substantial portion of its revenue and support from the New York City Department of Education. For the years ended June 30, 2023 and 2022, the School received approximately 97% and 80% of its total revenue and support from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

8. Commitment

On May 16, 2019, the School signed a sublease agreement with Clarimar Kids Corp. to lease office and classroom space under a non-cancelable lease and paid a security deposit in the amount of \$40,000. The School moved into this space on August 1, 2019 and the lease expired on July 31, 2022. The School paid a security deposit of \$160,399 for new office and classroom facilities to 222 45 VAEG LLC in anticipation of moving into this facility during the 2022-2023 Academic year. However, the School never moved to this facility and is seeking a refund for the security deposit. On April 8, 2022, the School signed a lease agreement with CA 522 Fulton LLC to lease office and classroom space and paid a security deposit in the amount of \$200,000. The lease term commenced on September 1, 2022 and is set to expire on August 31, 2025. The School is responsible for utilities, insurance, custodial services, and maintenance.

Brooklyn RISE Charter School

Notes to Financial Statements June 30, 2023 and 2022

8. Commitment (*continued*)

ROU asset consist of the following at June 30, 2023:

ROU asset	\$ 4,333,188
Accumulated amortization	<u>1,158,661</u>
	<u>\$ 3,174,527</u>

Weighted average remaining lease term	3 years
Weighted average discount rate	3.54%

The future minimum lease payments under the current lease is as follows for the years ending June 30:

2024	\$ 1,568,848
2025	1,688,443
2026	<u>283,222</u>
Total minimum lease payments	3,540,513
Present value discount	<u>(130,702)</u>
Present value of lease liability	3,409,811
Current portion	<u>(1,475,591)</u>
Lease liability, less current portion	<u>\$ 1,934,220</u>

Building land rent/lease expense for the years ended June 30, 2023, and 2022 was \$1,326,142 and \$658,800.

9. Contingency

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

Coversheet

Renewal Training Package

Section: V. Governance
Item: A. Renewal Training Package
Purpose: FYI
Submitted by:
Related Material:
Mock Renewal Site Visit Board Focus Group Materials_Brooklyn RISE.docx



Pre-Mock Renewal Site Visit Board Focus Group Materials

Description of the Mock Interview Process

- As part of the site visit, NYSED will gather evidence related to the benchmarks through focus groups and observations
- Documentation related to the benchmarks has already been submitted
- They will triangulate the evidence to arrive at findings around the benchmarks
 - Consistency across what they read, hear, and see is important
- There are no publicly available focus group questions for NYSED
- The questions we will practice with are aligned to the benchmarks and content of the renewal application
- The questions below will give you a sense of the types of questions NYSED may ask – also it will give you the opportunity to practice answering questions related to renewal
- Since your focus group session with NYSED is only an hour, we will likely ask many more practice questions than NYSED will be able to ask actual questions
- The questions below are for you to practice/read prior to the session; the questions asked during the practice session may differ, but each exercise is beneficial in that it exposes you to thinking about and answering a variety of different questions related to renewal
- The template below can be used to aid your preparation as it organizes by benchmark, question, notes, and pertinent information from the application

SchoolWorks



Global Tips and Tricks for Answering Questions

- Be sure answers align to the content of the renewal application
- Be succinct – avoid offering too much detail/back story; think of this as “first date” conversation
- Assign types/categories of questions across the Board to demonstrate knowledge and capacity across the board
 - X and Y take questions about academic oversight
 - A and B take questions about X revision
- Have a plan for If you do not know how to respond to a question
 - If you don’t understand the question, seek clarity – can you rephrase that?
 - If you don’t have a response, buy some time – that’s a great question, I need to think about that for a second – and take a second; have a signal if you want other members to try to answer
 - If you can’t come up with a response, don’t say anything untrue but think about how you can “put your best foot forward”
 - Think about related existing roles, structures, policies, etc. that can be leveraged in a response
 - For example, if you are having trouble with a question around keeping abreast of updates in charter law and policies, think about what is in place – Board committees, contract with legal counsel, etc. and reference those as mechanisms to keep up with policies
 - Or indicate that efforts related to the question are on the board’s radar – for example, if the board has not had much engagement/communication with stakeholders, you could indicate it is on the board’s radar to start attending events again now that we have emerged from the pandemic

SchoolWorks



Questions	Response Notes	Information from Application
<p>Benchmark 6 Board Oversight and Governance: The board of trustees provides competent stewardship and oversight of the school while maintaining policies, establishing performance goals, and implementing systems to ensure academic success, organizational viability, board effectiveness and faithfulness to the terms of its charter.</p>		
<ul style="list-style-type: none"> • What is your role on the board; how long have you been on the board, and what area(s) of expertise do you bring to the board? 		
<ul style="list-style-type: none"> • Are there any gaps in areas of expertise on the board currently? <ul style="list-style-type: none"> ○ If so, how are you navigating these gaps? 		
<ul style="list-style-type: none"> • Describe a typical board meeting. What topics are routinely on the agenda for discussion? 		
<ul style="list-style-type: none"> • What committees does the board have and what is each committee's purpose? <ul style="list-style-type: none"> ○ How are committee assignments determined? 		





Questions	Response Notes	Information from Application
<ul style="list-style-type: none"> • How does the board oversee the school’s academic program? <ul style="list-style-type: none"> ○ What data does the board examine? ○ Is the data disaggregated? If so, how? ○ How does the board respond to academic data? <ul style="list-style-type: none"> ▪ Can you provide an example? ○ What is the current state of the school’s academic performance? ○ How did COVID-19 impact learning loss? What do the board do in response? 		
<ul style="list-style-type: none"> • How does the board oversee the school’s finances? <ul style="list-style-type: none"> ○ What data does the board examine? ○ How does the board communicate/engage with the school’s back-office service providers? ○ How does the board participate in the budget? 		





Questions	Response Notes	Information from Application
<ul style="list-style-type: none"> ○ What internal controls and procedures are in place to safeguard the school's finances? <ul style="list-style-type: none"> ▪ Listen fors: fiscal policies, identifies/mitigates risk; controls around management decisions; code of ethics; staff qualifications ○ What is the current state of the school's finances? ○ How does the board determine spending priorities? 		
<ul style="list-style-type: none"> ● What are the board's overarching priorities currently? <ul style="list-style-type: none"> ○ How were they determined? ○ How do these priorities support the school's mission? ○ Is there a strategic plan? ○ Are there goals? <ul style="list-style-type: none"> ▪ If so, how are they monitored? 		





Questions	Response Notes	Information from Application
<ul style="list-style-type: none"> ○ How is progress made toward the priorities measured? 		
<ul style="list-style-type: none"> ● How does the board evaluate the performance of the school’s leaders? <ul style="list-style-type: none"> ○ Who is evaluated? ○ By what process? ○ Using what tool? ● How does the evaluation process hold leaders accountable for the academic performance of the school? 		
<ul style="list-style-type: none"> ● Describe the board’s process for creating and updating school policies. <ul style="list-style-type: none"> ○ Provide recent examples. 		
<ul style="list-style-type: none"> ● How do you maintain an awareness of your legal obligations and stay in compliance with your charter, state law, and regulations? 		
<ul style="list-style-type: none"> ● How does the board ensure compliance with OML? 		

