

# Brooklyn RISE Charter School

## **Brooklyn RISE Board Meeting**

Published on September 25, 2023 at 4:46 AM EDT Amended on September 27, 2023 at 5:28 PM EDT

### Date and Time

Wednesday September 27, 2023 at 7:00 PM EDT

### Location

9 Hanover Place, Brooklyn, NY 11201

### Agenda

			Purpose	Presenter	Time
I.	Оре	ening Items			7:00 PM
	Α.	Record Attendance			1 m
	В.	Call the Meeting to Order			
	C.	Approve Minutes	Approve Minutes	Christina Hu	1 m
		Approve minutes for Brooklyn RISE Board Meeting	g on August 23, 2	2023	

### II. Head of School Update

Dear Founding Board of Trustees

September was a great month at Brooklyn RISE!

			Purpose	Presenter	Time
		r <b>Students</b> are finishing up their first full month of s ecting baseline assessment data, which we will pre	chool and we ha		
		r <b>Staff</b> have been working hard getting to know stur I procedures in classrooms.	dents and setting	g up strong routines	
		r <b>Renewal</b> process is underway and we are tentative for our renewal site visit.	vely reserving th	e week of December	
	Loc	king forward to speaking more during the meeting!			
	Tog Car	gether we RISE, 'Y			
III.	Fin	ance			7:02 PM
	Α.	Finance Updates	Discuss	Bryson Wilson	20 m
IV.	Аса	ademic Committee			
V.	Gov	vernance			7:22 PM
	Α.	Renewal Application Submitted	FYI	Cary Finnegan	20 m
		Renewal updates			
	В.	Head of School Evaluation	Discuss	Christina Hu	20 m
		All the evaluations are completed. Christina will v aside some time for comments.	vork on creating	a memo. Setting	
VI.	Fac	sility			
	Pla	ceholder for facility updates			
VII.	Oth	er Business			
	Any	v other topics place holder.			
VIII.	Clo	sing Items			
	Α.	Adjourn Meeting	Vote		

## Coversheet

## **Approve Minutes**

Section: Item: Purpose: Submitted by: Related Material: I. Opening Items C. Approve Minutes Approve Minutes

Minutes for Brooklyn RISE Board Meeting on August 23, 2023





# Brooklyn RISE Charter School

## Minutes

Brooklyn RISE Board Meeting

Date and Time Wednesday August 23, 2023 at 7:00 PM

Location 9 Hanover Place, Brooklyn, NY 11201

Trustees Present B. Cabrera (remote), B. Herbst (remote), C. Hu, J. Ni (remote), K. Zaunbrecher

Trustees Absent E. Waite, G. Han, L. Tomana

## I. Opening Items

## A. Record Attendance

## B. Call the Meeting to Order

C. Hu called a meeting of the board of trustees of Brooklyn RISE Charter School to order on Wednesday Aug 23, 2023 at 7:08 PM.

## C. Approve Minutes

K. Zaunbrecher made a motion to approve the minutes from Brooklyn RISE Board Meeting on 07-26-23.

B. Cabrera seconded the motion.

This minutes was approved in July Board Meeting.

The board **VOTED** to approve the motion.

### II. Head of School Update

### A. Updates for August included

- 1. Renewal Application submitted,
- 2. First day of school began the week of August 21st, 2023,

3. Busing logistics and operation remains a challenge arranging between private the DOE busing system. We are able to get reimbursement for all busing,

4. enrollment went up with new students from migrant families (from 3 migrant shelters; 2 of which are in Sunset Park). Cary is looking in to adding multi-linguo-learner staffing resource in headcount. Cary will also be watching the enrollment capacity by grade level as well. Because migrant shelter service may not be stable so staffing resources will be further discussed with the finance committee on staffing and other resource adjustments. Katie suggested we look into fundraising support from the board to help support adding migrant student and family needs. Katie suggested building the community perhaps through other families from Brooklyn Rise for the migrant family; Cary will be hosting family meetings and is brainstorming ideas for additional support such as opening the building as resource for the weekend.

5. We had some last minute staffing updates, including the business manager starting in August

### III. Governance

### A. Check in on Ethan Waite and Jill Ni Board Approval Status

Brooklyn RISE now has a NYSED Liaison Paolo Giovine, who has told us he is on top of getting this approval.

### B. Elect Christina Hu as Chair

- K. Zaunbrecher made a motion to Approve Christina Hu as Chair of the Board.
- B. Cabrera seconded the motion.

The board **VOTED** unanimously to approve the motion.

### C. Elect Katie Zaunbrecher as Vice Chair

C. Hu made a motion to Approve Katie Zaunbrecher as Vice Chair of the Board. J. Ni seconded the motion.

The board **VOTED** unanimously to approve the motion.

### D. Renewal Application Submitted

Renewal application submitted on time. We are planning to have a training for the board members with our renewal consultant when we have a firmer date on interview date. Cary will host a training on school frame work for September meeting.

### **Change November and December Meeting timing**

Board reviewed board meeting dates in September, October, November, December, and January to make sure they don't conflict with holidays and are happening after the finance committee.

### **IV. Closing Items**

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:12 PM.

Respectfully Submitted, C. Hu

### Documents used during the meeting

• 2023\_07\_26\_board\_meeting\_minutes (2).pdf

## Coversheet

## **Finance Updates**

Section: Item: Purpose: Submitted by:	III. Finance A. Finance Updates Discuss
Related Material:	Brooklyn RISE - Aug 2023 Balance Sheet 09252023.pdf Brooklyn RISE - Aug 2023 Cash Flow 09252023.pdf 07 - BRCS - Jul 2023 Board Ck Reg.pdf Brooklyn RISE - Aug 2023 Financial Update 09252023.pdf Brooklyn RISE - Aug 2023 Budget vs Actuals 09252023.pdf

### Brooklyn Rise Charter School Balance Sheet As of Aug FY2024

	Jun FY2023	Aug FY2024	YTD Change
ASSETS			
Cash Balance	(8,350)	1,104,234	1,112,584
Current Assets	246,911	107,654	(139,258)
Fixed Assets	5,633,841	5,633,841	-
Other Assets	400,399	400,399	-
TOTAL ASSETS	6,272,802	7,246,128	973,326
LIABILITIES & EQUITY			
	000.007	4 007 407	070 570
Current Liabilities	230,867	1,207,437	976,570
Long-Term Liabilities	5,473,754	5,473,754	-
Beginning Net Assets	1,623,498	568,181	(1,055,317)
Net Income (Loss) to Date	(1,055,317)	(3,244)	1,052,073
TOTAL LIABILITIES & EQUITY	6,272,802	7,246,128	973,326

Brooklyn RISE Charter School - Brooklyn RISE Board Meeting - Agenda - Wednesday September 27, 2023 at 7:00 PM

#### Brooklyn Rise Charter School Monthly Cash Forecast As of Aug FY2024

							2023 Actuals &							
	Jul Actuals	Aug Actuals	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Forecast Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	Remaining Balance
Beginning Cash	(8,350)	658,535	1,104,234	217,416	381,854	390,040	464,480	533,668	558,065	618,922	643,319	667,715		
REVENUE														
Per Pupil Funding & State Grants Federal Grants Contributions & Grants	546,726 - 48	546,726 - 48	667,128	667,128 29,169	667,128	667,128 43,754	667,128 44,792	667,128	667,128 36,461	693,446	667,128	667,128 21,877	7,791,052 190,637	14,58
Fundraising Interest	48 - 1	48 - 1	1	- 1	- - 1	1	1	- 1	1	- - 1	- 1	- - 1	- - 14	(99
Miscellaneous Revenues	-	489	(489)	-	-	-	-	-	-	-	-	-	-	```
TOTAL REVENUE	546,774	547,263	666,641	696,298	667,129	710,883	711,922	667,129	703,591	693,448	667,129	689,006	7,981,703	14,489
EXPENSES														
Personnel Benefits & Insurances	63,131 29,143	247,350 52,043	297,223 60,439	297,223 60,439	297,223 60,439	297,223 60,439	297,223 60,439	297,223 60,439	297,223 60,439	297,223 60,439	297,223 60,439	297,223 34,441	3,558,500 711,600	275,783 52,022
Curriculum & Classroom Administrative Expenses & Insurances Professional Development & Services	- 10,440 57,678	- 785 38,099	44,285 17,836 82,312	20,802 17,836 82,312	20,802 17,836 82,312	20,802 17,836 82,312	25,552 17,836 82,312	25,552 17,836 82,312	25,552 17,836 82,312	51,870 17,836 82,312	25,552 17,836 82,312	35,552 17,836 82,312	298,818 194,210 950,184	2,500 4,625 31,284
Marketing & Recruitment Facilities	1,000 207,192	151,438	2,023 155,591	2,023 155,591	2,023 155,591	2,023 155,591	3,563 155,591	3,563 155,591	3,563 155,591	3,563 155,591	3,563 155,591	3,563 19,427	30,466 1,876,085	97,706
Miscellaneous Expenses	118,811 <b>487.395</b>	120,171 609.887	(209,088) <b>450.622</b>	29,895 666.121	29,895 666.121	29,895 666.121	29,895 672.411	29,895 672.411	29,895 672.411	29,895 698.729	29,895 672.411	29,895 <b>520.249</b>	298,945 <b>7.918.809</b>	463,92 <sup>,</sup>
Operating Cash Inflow (Outflow)	487,395	(62.624)	450,622	30.177	1.008	44.762	39.511	(5.282)	31.180	(5.282)	(5.282)	520,249	62.894	463,92
		(,)			.,	,		(0,-0-)	.,	(0,-0-)	(0,-0-)	,	-,	(,
Revenues - Prior Year Accruals Other Current Assets	139,258	-	3,072	104,582	-	-	-	-	-	-	-	-		
Fixed Assets Accounts Payable - Current Year Expenses - Prior Year Accruals	(27,591) (57,445)	- 62,214 (115,981)	29,678 (34,623) 12	29,678	29,678 - (22,500)	29,678	29,678	29,678	29,678	29,678	29,678	29,678		
Other Current Liabilities	553,284	562,090	(1,100,975)	-	(22,000)	-	-	-	-	-	-	-		
Ending Cash Days Cash on Hand	<b>658,535</b> 32	<b>1,104,234</b> 53	<b>217,416</b> 10	<b>381,854</b> 18	<b>390,040</b> 19	<b>464,480</b> 22	<b>533,668</b> 26	<b>558,065</b> 27	618,922 30	<b>643,319</b> 31	667,715 32	<b>866,150</b> 41		

Combined B School: BR(	oard Check R CS	egister				e	dteć
Month: 07/2							
				Total Paid By	Check:	\$ 2	261,135.34
				Total Paid By Cred			270.79
Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void		Amount
Check	21227	Kathryn Mirbaha	7/6/2023	Bill #051623BALClassical Spiral Balloon arch in blue and White (remaining balance)		\$	200.00
Check	21228	SchoolWorks	7/6/2023	Bill #INV03715Fees for Services : 05/01 - 05/31/23		\$	2,012.5
Check	21229	Hallie Slamowitz	7/6/2023	Bill #060823Recruitment and hiring support for teachers		\$	3,500.00
Check	21230	Ancillary LLC	7/24/2023	Bill #August 2023Daytime and nighttime custodial services at 9 Hanover Place		\$	15,000.00
Check	21231	CA 522 Fulton LLC	7/24/2023	Bill #August 2023Monthly rent at 9 Hanover Place		\$	103,595.83
Check	DB070523	Google*Domains Support	7/5/2023	DB070523 - Google*Domains Support		\$	14.5
Check	DB070523-1	Chase CC #8410	7/5/2023	DB070523-1 - Chase CC #8410		\$	36,812.4
Check	DB070623	JW	7/6/2023	DB070623 - JW		\$	100,000.00
Credit Card	21120-8410	Amazon.Com	7/10/2023	07/09 - Amazon.Com		\$	149.8
Credit Card	21120-8410	Canva	7/10/2023	07/09 - Canva		\$	12.9
Credit Card	21120-8410	Adobe	7/10/2023	07/03 - Adobe		\$	21.7
Credit Card Credit Card	21120-8410 21120-8410	Seamlssbushwicktacoco Angelsense	7/10/2023 7/10/2023	07/01 - Seamlssbushwicktacoco 07/09 - Angelsense		\$ \$	42.73
	21120-0410	Angelsense	1/10/2023			φ	43.04

Payment Type  Check #/CC Account  Vendor  Transaction Date  Description  Vo    Image: Check #/CC Account  Image: Check #/CC Date  Image: Check #/CC Date <th>d</th> <th>Amount</th>	d	Amount
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Payment Type  Check #/CC Account  Vendor  Transaction Date  Description  Vo    Image: Check #/CC Account  Image: Check #/CC Date  Image: Check #/CC Date <th>d</th> <th>Amount</th>	d	Amount
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Payment Type  Check #/CC Account  Vendor  Transaction Date  Description  Vo    Image: Check #/CC Account  Image: Check #/CC Date  Image: Check #/CC Date <th>d</th> <th>Amount</th>	d	Amount
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Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount

# Brooklyn RISE Charter School July and August Financial Update

**SEPTEMBER 25, 2023** 





21 of 64

# Contents



1. Financial Dashboards as of Aug 31, 2023.

## 2. Supporting Financial Exhibits (Attachments)

- A. Budget Vs. Actuals through Aug 31, 2023.
- B. Balance Sheet as of Aug 31, 2023.
- C. Cash Flow Statement as of Aug 31, 2023.
- D. Check and Credit Card Registers.

# **Total Monthly Enrollment (FTE)**

# GenEd = Billed for 304 (Jul) 307 (Sept) – both projected invoices



## Projection of 285 FTEs based on FY24 budget

Powered by BoardOnTrack

# **SpEd Monthly Enrollment (FTE)**



# **SpEd enrollment positive vs. budget**



- Actual 20% to 60% SpEd
- ----- Budgeted 20% to 60 % SpEd Enrollment
- - Projected 20% to 60% SpEd

- Actual Greater than 60% SpEd
  BudgetedGreater than 60 % SpEd Enrollment
- - Projected Greater than 60%

# **SpEd Enrollment Notes**

- 20-60% actuals 16 and 8 FTEs vs budget of 9 (Jul & Aug)
- >60% billed actuals of 43 and 45 FTEs vs budget of 46 (Jul & Aug)
- Projections of 9 and 46 based on FY24 budget

Brooklyn RISE Charter School - Brooklyn RISE Board Meeting - Agenda - Wednesday September 27, 2023 at 7:00 PM

# **Budget YTD vs. Actuals YTD - Revenue**

# **Total variance of -\$200K**



Brooklyn RISE Charter School - Brooklyn RISE Board Meeting - Agenda - Wednesday September 27, 2023 at 7:00 PM

# **Budget YTD vs. Actuals YTD - Expenses**

# **Overall YTD variance of \$129K**



# **Expense Notes**

- Personnel and Benefits based on actuals – positive variance YTD
- Timing and coding driving positive variances across budget lines
- \$237K to be recoded

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# **Budget YTD vs. Actuals YTD**

		2023-24	2023-24	Variance
		Budget YTD	Actuals YTD	
	Per Pupil Funding & State Grants	1,294,122	1,093,451	(200,671)
	Federal Grants	-	-	-
	Contributions & Grants	-	95	95
Revenue	Fundraising	-	-	-
	Interest	2	3	0
	Miscellaneous Revenues	-	-	-
	Total Revenue	1,294,125	1,093,549	(200,576)
	Personnel	366,057	310,482	55,575
	Benefits & Insurances	132,009	81,185	50,824
	Curriculum & Classroom	30,361	-	30,361
	Administrative Expenses & Insurances	63,277	11,225	52,052
Expenses	Professional Development & Services	151,868	95,777	56,091
	Marketing & Recruitment	3,538	1,000	2,538
	Facilities	448,846	358,630	90,216
	Miscellaneous Expenses	31,188	238,982	(207,794)
	Total Expenses	1,227,145	1,097,281	129,864
	Operating Income	66,980	(3,733)	(70,712)
	Beginning Balance (Audited)	778,623	822,038	43,415
	Operating Income	66,980	(3,733)	(70,712)
Ending Fund Bal	ance (incl. Depreciation)	845,603	818,306	(27,297)
Ending Fund Ba	ance as % of Expenses	68.9%	74.6%	5.7%

# **Balance Sheet Status**

		Jun FY2023	Aug FY2024	YTD Change	Notes
	Cash Balance	(8,350)	1,104,234	1,112,584	
Assets	Current Assets	246,911	107,654	(139,258)	Receivables
ASSELS	Fixed Assets	5,633,841	5,633,841	-	Computers, Furniture, rou Asset
	Other Assets	400,399	400,399	-	Security Deposits
	Total Assets	6,272,802	7,246,128	973,326	
	Current Liabilities	230,867	1,207,437	976,570	AP, Credit Card, Deferred Revenue
Liabilities &	Long-Term Liabilities	5,473,754	5,473,754	-	Facility Lease Liability
Equity	Beginning Net Assets	1,623,498	568,181	(1,055,317)	Fund Balance
	Net Income (Loss) to Date	(1,055,317)	(3,244)	1,052,073	YTD Net Income
	Total Liabilities & Equity	6,272,802	7,246,128	973,326	

# **Monthly Cash Balance FY23**



- \$1.1MM in Aug includes 2 of 6 per pupil payments
- Per Pupil for 285 FTEs, Title funding in cash forecast
- Cash forecast assumes full spend of all budget lines

# FY Budget vs FY Forecast Variance

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		2023-24	2023-24	Variance
		Budget	Current Forecast	
	Per Pupil Funding & State Grants	7,791,052	7,791,052	-
	Federal Grants	190,637	190,637	-
	Contributions & Grants	-	-	-
Revenue	Fundraising	-	-	-
	Interest	14	14	-
	Miscellaneous Revenues	-	-	-
	Total Revenue	7,981,703	7,981,703	-
	Personnel	3,558,500	3,558,500	-
	Benefits & Insurances	711,600	711,600	-
	Curriculum & Classroom	298,818	298,818	-
	Administrative Expenses & Insurances	194,210	194,210	-
Expenses	Professional Development & Services	950,184	950,184	(0)
	Marketing & Recruitment	30,466	30,466	-
	Facilities	1,876,085	1,876,085	-
	Miscellaneous Expenses	187,124	298,945	(111,821)
	Total Expenses	7,806,988	7,918,809	(111,821)
	Operating Income	174,715	62,894	(111,821)
	Beginning Balance (Audited)	778,623	822,038	43,415
	Operating Income	174,715	62,894	(111,821)
nding Fund Ba	lance (incl. Depreciation)	953,339	884,933	(68,406)
	alance as % of Expenses	12.2%	11.2%	-1.0%

Jul      Aug      Actual VTD      Budget VTD      Variance      Approved Budget VTD      Variance      Approved Budget VTD      Approved Freecast      Approved Current      Approved Freecast      Approved Current      Approved Freecast      Current Freecast      Current Freecast      Current Freecast      Current Freecast      Current Freecast      Current Freecast      Current Freecast      Sent Freecast        0      56,725      56,877      108,857      190,65			Actu	ual		YTD		Budget							
Revenue      546,73      546,74      546,74      546,74      1,294,122      (20,07)      7,791,052      7,791,053			Jul	Aug	Actual YTD	Budget YTD	Variance				Forecast vs.	Budget v1 vs. Current	Forecast	Forecast	
Per Pupil Funding & State Grants    546.726    6.467.626    1.039.461    1.294.122    (200.671)    7.791.052    7.791.052    7.791.052    -    -    6.697.001    194.87      Contributions & Grants    1    1    3    2    0    14    14    14    -    -    6.997.07    07.91.052    7.791.052    7.791.052    7.791.052    -    -    6.970.01    194.97    0%      Contributions & Grants    1    1    1    3    2    0    14    14    14    -    -    6.898.155    14%      Expenses    Francinel    546.774    547.263    10.94.82    960.657    5.598.500    3.558.500    -    -    3.248.016    9%      Expenses    201.013    247.033    81.185    132.009    50.854    711.600    711.600    711.600    -    -    2.98.816    16%    16%    14%    4%    -    -    2.98.816    16%    16%    16%    16%    16%    16%    16%    16%    16%    16%    16%    16%    16%	SUMMARY			J. J									0	· · · ·	
Federal Grants    -	Revenue														
Contributions & Grants    48    48    95    -    96    -    00    -    -    1000000000000000000000000000000000000		Per Pupil Funding & State Grants	546,726	546,726	1,093,451	1,294,122	(200,671)	7,791,052	7,791,052	7,791,052	-	-	6,697,601	14%	
Interest    1    1    3    2    0    14    14    14    14    -    11    19%      Total Rvenue    546,774    547,263    1,093,549    1,294,125    (200,57)    7,981,703    7,981,703    7,981,703    7,981,703    7,981,703    -    -    6,888,155    11%      Expenses    Personnel    63,131    247,350    310,482    360,657    55,575    3,558,500    3,558,500    -    -    -    63,045    11%      Benefits & Insurances    29,144    52,043    81,185    132,009    50,824    711,600		Federal Grants		-	-	-	-	190,637	190,637	190,637	-	-	190,637	0%	
Total Revenue      546,774      547,263      1,033,549      1,294,125      (200,376)      7,981,703      7,981,703      -      -      6,888,155      14%        Expenses      Personnel      G3,131      247,350      310,482      366,057      55,575      3,558,500      -      -      3,248,015      11%        Benefits & Insurances      29,143      52,043      81,185      132,009      50,524      71,1600      71,1600      71,1600      -      -      3,248,015      11%        Administrative Repenses & Insurances      10,404      778      11,225      65,277      52,052      194,210      -      -      3,248,015      11%        Markeing & Revenise & Insurances      10,404      778      11,227      65,277      52,052      194,210      -      -      128,981      -      -      298,818      -      -      298,818      -      -      298,818      -      -      298,818      -      -      298,818      -      -      298,818      -      -      298,818      -      -      298,818		Contributions & Grants	48	48	95	-	95	-	-	-	-	-	(95)		
Expenses  Personnel  63,131  247,350  310,482  366,057  55,575  3,558,500  3,558,500  -  -  3,248,018  9%    Benefits & Insurances  29,143  52,043  81,185  132,009  50,824  711,600  711,600  -  -  630,415  11%    Curriculum & Classroom  -  -  -  30,313  303,61  30,361  208,818  298,818  -  -  298,818  -  -  298,818  -  -  298,818  -  -  298,818  -  -  298,818  -  -  298,818  -  -  298,818  -  -  298,418  0%  -  -  81,482  809,9177  151,868  56,001  950,184  -  -  803,416  10%    Administrative Expenses & Insurances  1,000  -  1,007  3,538  2,538  30,466  30,466  30,466  -  -  29,466  3%    Markeing & Recruitment  1,000  -  1,007,281  1,227,145  129,864  7,966,58  7,918,809  7,918,809  -  (111,821)  59,963  80%    Total Expenses  118,811  120,171  1227,145  <		Interest	1	1	3	2	0	14		14	-	-	11		
Personnel    63,13    247,360    310,482    366,677    55,575    3,568,600    3,558,600    -    -    3,240,18    9%      Benefits & Insrances    29,143    52,043    81,185    132,009    56,877    55,776    3,568,600    711,600 <t< th=""><th></th><th>Total Revenue</th><th>546,774</th><th>547,263</th><th>1,093,549</th><th>1,294,125</th><th>(200,576)</th><th>7,981,703</th><th>7,981,703</th><th>7,981,703</th><th>-</th><th>-</th><th>6,888,155</th><th>14%</th></t<>		Total Revenue	546,774	547,263	1,093,549	1,294,125	(200,576)	7,981,703	7,981,703	7,981,703	-	-	6,888,155	14%	
Personnel    63,13    247,360    310,482    366,677    55,575    3,568,600    3,558,600    -    -    3,240,18    9%      Benefits & Insrances    29,143    52,043    81,185    132,009    56,877    55,776    3,568,600    711,600 <t< td=""><td>Expenses</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Expenses														
Benefits & Insurances    29,143    52,043    81,185    132,009    50,824    711,600    711,600    -    -    63,0,415    11%      Curriculum & Classroom    -    -    30,361    30,361    298,818    298,818    -    -    630,415    11%      Administrative Expenses & Insurances    10,440    785    63,277    151,868    66,091    194,210    194,210    -    -    298,818    0%      Marketing & Recruitment    1,000    -    10,000    3,538    2,538    30,466    30,614    950,184    950,184    950,184    950,184    950,184    950,184    -    -    29,466    3%      Marketing & Recruitment    1,000    -    1,007,281    1,227,148    1,286,065    1,876,085    1,876,085    -    -    1,517,455    19%      Miscellaneous Expenses    118,211    1,207,17    238,982    31,188    (207,794)    187,124    298,945    -    (111,821)    5,821,528    14%      Operating Income    59,330    (62,624)    (7,7712)    174,715    62,894	Expenses	Personnel	63,131	247.350	310.482	366.057	55.575	3.558.500	3.558.500	3.558.500	-	-	3.248.018	9%	
Curriculum & Classroom    -    -    -    -    -    -    298,818    298,818    298,818    -    -    298,818    0%      Administrative Expenses & Instrances    10,440    785    11,225    66,277    55,052    194,210    194,210    -    -    182,995    6%      Professional Development & Services    57,677    38,09    95,777    151,868    56,014    -    -    298,818    -    -    298,818    0%      Marketing & Recruitment    1,000    -    1,000    3,538    2,538    30,466    30,466    30,466    -    -    29,465    3%      Facilities    207,192    151,438    358,630    448,466    90,216    1,876,085    1,876,085    1,876,085    1,876,085    -    (111,821)    59,632    80%      Total Expenses    487,395    609,887    1,97,281    1,227,145    129,864    7,918,809    7,918,809    -    (111,821)    66,627      Fund Balance    59,330    (62,624)    (3,733)    66,980    (70,712)    174,715    62,894											-	-			
Administrative Expenses & Insurances    10,440    785    11,225    63,277    52,052    194,210    194,210    -    -    182,985    6%      Professional Development & Services    57,678    38,099    95,777    151,868    56,091    950,184    950,985					-				1			-			
Professional Development & Services    57,678    38,099    95,777    151,868    56,091    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    90,216    30,466 </th <th></th> <th></th> <th>10.440</th> <th>785</th> <th>11.225</th> <th></th> <th></th> <th></th> <th> /</th> <th></th> <th></th> <th></th> <th></th> <th></th>			10.440	785	11.225				/						
Marketing & Recruitment    1,000    3,538    2,538    30,466    30,466    30,466    -    -    29,466    3%      Facilities    207,192    151,438    356,630    448,846    90,216    1,876,085    1,876,085    -    -    1,517,455    19%      Miscellancous Expenses    118,811    120,171    238,982    31,188    (207,794)    187,174    129,844    7,918,809    -    (111,821)    6,821,528    14%      Operating Income    59,380    (62,624)    (3,73)    66,980    (70,712)    174,715    62,894    62,894    -    (111,821)    66,627      Fund Balance (Unaudited)													- /		
Facilities    207,192    151,438    358,630    448,846    90,216    1,876,085    1,876,085    1,876,085    298,945    -    -    -    1,517,455    19%      Miscellaneous Expenses    118,811    120,171    238,982    31,188    (207,794)    187,124    298,945    298,945    -    (111,821)    55,963    80%      Operating Income    59,380    (62,624)    (3,733)    66,988    7,012    174,715    62,894    -    (111,821)    66,821,528    14%      Operating Income    59,380    (62,624)    (3,733)    66,980    (70,712)    174,715    62,894    -    (111,821)    66,627      Fund Balance    Beginning Balance (Unaudited)    Coperating Income    59,380    (62,624)    (3,733)    66,980    (70,712)    174,715    62,894    62,894    -    (111,821)    66,627      Fund Balance    Fund Balance    S9,380    (62,624)    (3,733)    (63,981)    (70,712)    (70,712)    (70,712)    (70,713)    (82,894)    (111,821)    (66,627)    (111,821)    (66,627)    (111,821)    (66,6															
Miscellaneous Expenses    118,811    120,171    238,982    31,188    (207,794)    187,124    298,945    -    (111,821)    59,963    80%      Total Expenses    487,395    609,887    1,097,281    1,227,145    129,864    7,918,809    -    (111,821)    59,963    80%      Operating Income    59,380    (62,624)    (3,733)    66,980    (70,712)    174,715    62,894    -    (111,821)    66,627      Fund Balance    Beginning Balance (Unaudited)    Operating Income    953,339    884,933    8822,038    62,894    -    (111,821)    66,627      Total Expenses Per Enrollment    Unautited    Unautited <td></td> <td></td> <td></td> <td>151.438</td> <td>358,630</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>19%</td>				151.438	358,630									19%	
Total Expenses    487,395    609,887    1,097,281    1,227,145    129,864    7,806,988    7,918,809    7,918,809    - (111,821)    6,821,528    14%      Operating Income    59,380    (62,624)    (3,733)    66,980    (70,712)    174,715    62,894    62,894    - (111,821)    66,627      Fund Balance Beginning Balance (Unaudited) Operating Income    Sequencing Income		Miscellaneous Expenses										(111.821)		80%	
Fund Balance Beginning Balance (Unaudited) Operating Income      778,623 174,715      822,038 62,894      822,038 62,894        Ending Fund Balance      953,339      884,933      884,933        Total Revenue Per Enrollment Total Expenses Per Enrollment Operating Income Per Enrollment 613      28,006 27,785      27,785 27,785			487,395					7,806,988			-			14%	
Beginning Balance (Unaudited) Operating Income778,623 62,894822,038 62,894822,038 62,894Ending Fund Balance953,339884,933Total Revenue Per Enrollment Total Expenses Per Enrollment Operating Income Per Enrollment 61328,006 22128,006 227,785	Operating I	ncome	59,380	(62,624)	(3,733)	66,980	(70,712)	174,715	62,894	62,894		(111,821)	66,627		
Beginning Balance (Unaudited) Operating Income778,623 62,894822,038 62,894882,038 62,894Ending Fund Balance953,339884,933884,933Total Revenue Per Enrollment Total Expenses Per Enrollment Operating Income Per Enrollment 61328,006 22128,006 227,785															
Operating Income      174,715      62,894      62,894        Ending Fund Balance      953,339      884,933      884,933        Total Revenue Per Enrollment Total Expenses Per Enrollment Operating Income Per Enrollment      28,006      28,006        27,393      27,785      27,785        613      221      221	Fund Balar							770 000	000.000	000.000					
Ending Fund Balance953,339884,933Total Revenue Per Enrollment Total Expenses Per Enrollment Operating Income Per Enrollment 61328,006 27,785 227,785															
Total Revenue Per Enrollment      28,006      28,006      28,006        Total Expenses Per Enrollment      27,393      27,785      27,785        Operating Income Per Enrollment      613      221      221		Operating income						174,715	62,894	62,894					
Total Expenses Per Enrollment      27,393      27,785        Operating Income Per Enrollment      613      221	Ending Fur	d Balance						953,339	884,933	884,933					
Total Expenses Per Enrollment      27,393      27,785        Operating Income Per Enrollment      613      221	Total Barra	Por Enrollmont						28 000	28.000	20.000					
Operating Income Per Enrollment 613 221 221															
12.270 11.270 11.270															
	Fund Balar	ice as a 10 UI Expenses						12.2%	11.2%	11.2%					

	Ac	tual		YTD				Bi	udget			
										Approved		
									Previous	Budget v1 vs.	Current	% Current
						Approved	Previous	Current	Forecast vs.	Current	Forecast	Forecast
	Jul	Aug	Actual YTD	Budget YTD	Variance	Budget v1	Forecast	Forecast	Current Forecast	Forecast	Remaining	Spent
KEY ASSUMPTIONS												
Enrollment Breakdown												
Enrollment Summary												
K-5						285	285	285	-	-		
Total Enrolled						285	285	285	-	-		

	-	Actu	al		YTD		Budget						
		Jul	Aug	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
REVENUE													
Per Pupil F	unding & State Grants												
4101	Per Pupil Aid-General Ed	464,613	464,613	929,227	871,150	58,077	5,226,900	5,226,900	5,226,900	-	-	4,297,673	18%
4102.1	Per Pupil Aid-Special Ed - 20 to 60	13,853	13,853	27,707	15,585	12,122	93,510	93,510	93,510	-	-	65,803	30%
4102.2	Per Pupil Aid-Special Ed - Greater than 60	68,259	68,259	136,518	146,042	(9,524)	876,254	876,254	876,254	-	-	739,736	16%
4103	NYSTL	-	-	-	-	-	23,656	23,656	23,656	-	-	23,656	0%
4104	NYSSL	-	-	-	-	-	601	601	601	-	-	601	0%
4105	NYSLIB	-	-	-	-	-	2,062	2,062	2,062	-	-	2,062	0%
4108	Facility Rental Assistance	-	-	-	261,345	(261,345)	1,568,070	1,568,070	1,568,070	-	-	1,568,070	0%
	SUBTOTAL - Per Pupil Funding & State Grants	546,726	546,726	1,093,451	1,294,122	(200,671)	7,791,052	7,791,052	7,791,052	-	-	6,697,601	14%
Federal Gra	nte												
4201	Title I	-	-	-	-	-	120,882	120,882	120,882		-	120,882	0%
4202	Title II	-	-	-	-	-	14,963	14,963	14,963		-	14,963	0%
4204	IDEA	-	-	-	-	-	44,792	44,792	44,792		-	44,792	0%
4208	Title IV	-	-	-	-	-	10,000	10,000	10,000		-	10,000	0%
1200	SUBTOTAL - Federal Grants	-	-	-	-	-	190,637	190,637	190,637	-	-	190,637	0%
Contributio													
4301	Individual Contributions	48	48	95	-	95	-	-	-	-	-	(95)	
	SUBTOTAL - Contributions & Grants	48	48	95	-	95	-	-	-	-	-	(95)	
Fundraising	1												
-	SUBTOTAL - Fundraising	-	-	-	-	-	-	-	-	-	-	-	
Interest													
4500	Interest Revenue	1	1	3	2	0	14	14	14		-	11	18%
1000	SUBTOTAL - Interest	1	1	3	2	Ű	14	14	14	-	-	11	18%
Miscellaneo	ous Revenues		400										
	SUBTOTAL - Miscellaneous Revenues	-	489	-	-	-		-	-	-	-	-	
TOTAL REV	/ENUE	546,774	547,263	1,093,549	1,294,125	(200,576)	7,981,703	7,981,703	7,981,703	-	-	6,888,155	14%

			Actual YTD Budget										
		Actu	ial		YID				Bu	idget	Ammunicad		
										Breedow	Approved	0	N/ 0
							Ammanuad	Draviava	Current	Previous	Budget v1 vs.	Current	% Current
		1.1			Developed V(TD	Verience	Approved	Previous	Current	Forecast vs.	Current	Forecast	Forecast
EXPENSES		Jul	Aug	Actual YID	Budget YTD	Variance	Budget v1	Forecast	Forecast	Current Forecast	Forecast	Remaining	Spent
EXPENSES													
B													
Personnel 5101	Leadership Salaries	18,172	18.326	36,497	43,500	7,003	261.000	261.000	261,000			224,503	14%
5101	Leadership Salaries Deans & Directors	18,172 17,308	21,154	36,497 38,462	43,500 39,015	7,003		261,000 275,000	261,000	-	-	224,503 236,538	14%
5102	Operations/Admin Salaries	20,235	21,154	38,335	61,333	22,999	275,000 415,000	415,000	415,000	-	-	236,536	9%
5103	Clerical Salaries	3,692	4,338	8,031	9,833	1,803	59,000	59,000	59,000	-	-	50,969	14%
5201	General Education Salaries	1,337	4,338	114,625	133,208	18,583	1,598,500	1,598,500	1,598,500	-	-	1,483,875	7%
5202	Instructional Support	1,337	15,558	15,685	22,000	6,315	264,000	264,000	264,000	-	-	248,315	6%
5202	Special Education Salaries	(5,869)	23,096	17,227	34,333	17,106	412,000	412,000	412,000	-	-	394,773	4%
5205	Student Support Services Salaries	3,496	23,030	31.342	22,833	(8,509)	274.000	274,000	274,000	-	-	242,658	11%
5205	Stipends	4.635	5.644	10.279	22,033	(10,279)	274,000	274,000	274,000	-	-	(10.279)	1170
5208	SUBTOTAL - Personnel	63,131	247,350	310,482	366,057	55,575	3,558,500	3,558,500	3,558,500			3,248,018	9%
	SUBTUTAL - Personner	03,131	247,330	310,402	300,057	55,575	3,336,300	3,558,500	3,556,500	-	-	3,240,010	376
Benefits &	Insurances												
5402	Social Security-ER	3,656	15,061	18,717	22,696	3,979	220,627	220,627	220,627	-		201,910	8%
5404	Medicare-ER	1,609	4,379	5,988	5,308	(680)	51,598	51,598	51,598		-	45,610	12%
5409	SUI/DIS	381	1,918	2,299	3,946	1,647	23,676	23,676	23,676	-	-	21,377	10%
5411	403B Contribution-Match	-		2,200	10,670	10,670	103,725	103,725	103,725	-	-	103,725	0%
5501	Medical	23,496	30,685	54,181	89,390	35,208	311,974	311,974	311,974			257,792	17%
0001	SUBTOTAL - Benefits & Insurances	29,143	52.043	81,185	132.009	50.824	711,600	711,600	711,600		-	630,415	11%
		20,140	52,045	01,100	102,000	00,024	111,000	711,000	111,000			000,410	1170
Curriculum	& Classroom												
6100	Curriculum and Classroom	-	-	-	3,636	3,636	40,000	40,000	40,000	-	-	40,000	0%
6101	Classroom Supplies & Materials	-	-	-	16,625	16,625	99,750	99,750	99,750	-	-	99,750	0%
6103	Library Books	-	-	-	7,600	7,600	14,250	14,250	14,250	-	-	14,250	0%
6104	Assessments	-	-	-	-	-	20,000	20,000	20,000	-	-	20,000	0%
6105	Field Trip Expenses	-	-	-	-	-	28,500	28,500	28,500	-	-	28,500	0%
6106	Afterschool/ Saturday Academy	-	-	-	-	-	10,000	10,000	10,000	-	-	10,000	0%
6107	Extracurricular Supplies & Materials	-	-	-	2,500	2,500	15,000	15,000	15,000	-	-	15,000	0%
6108	NYSTL Expenses	-	-	-	-	-	23,656	23,656	23,656	-	-	23,656	0%
6109	NYSSL Expenses	-	-	-	-	-	601	601	601	-	-	601	0%
6110	NYSLIB Expenses	-	-	-	-	-	2,062	2,062	2,062	-	-	2,062	0%
6111	Student Life Organizations	-	-	-	-	-	10,000	10,000	10,000	-	-	10,000	0%
6112	Student Food	-	-	-	-	-	10,000	10,000	10,000	-	-	10,000	0%
6113	Summer Academy	-	-	-	-	-	10,000	10,000	10,000	-	-	10,000	0%
6114	Uniforms/Misc Expenses	-	-	-	-	-	15,000	15,000	15,000	-	-	15,000	0%
	SUBTOTAL - Curriculum & Classroom	-	-	-	30,361	30,361	298,818	298,818	298,818	-	-	298,818	0%
	tive Expenses & Insurances												
7001	Materials and Supplies	-	-	-	3,333	3,333	20,000	20,000	20,000	-	-	20,000	0%
7002	Phone & Internet Expenses	-	-	-	1,433	1,433	8,600	8,600	8,600	-	-	8,600	0%
7003	Dues, Subscriptions & Memberships	-	-	-	1,667	1,667	10,000	10,000	10,000	-	-	10,000	0%
7004	Postage & Delivery	-	-	-	210	210	1,260	1,260	1,260	-	-	1,260	0%
7005	Equipment Lease	-	-	-	5,600	5,600	33,600	33,600	33,600	-	-	33,600	0%
7006 7007	Equipment-Non Capitalized	-	-	-	833 2,000	833 2,000	5,000 12,000	5,000	5,000	-	-	5,000 12,000	0% 0%
	Computers-Non Capitalized	-	-	-				12,000	12,000	-	-		209%
7008	Furniture & Fixtures-Non Capitalized	10,440	-	10,440	833	(9,607)	5,000	5,000	5,000	-	-	(5,440)	
7009 7012	Software-Non Capitalized Staff Appreciation	-	- 785	- 705	2,625	2,625	15,750 23,000	15,750 23,000	15,750 23,000	-	-	15,750	0% 3%
7012	Special Events	-	765	785	3,833	3,048	23,000	10,000	10,000	-	-	22,215 10,000	3% 0%
7100	Insurances	-	-	-	40,909	40,909	50.000	50,000	50,000	-	-	50,000	0%
7100	SUBTOTAL - Administrative Expenses & Insurances	10.440	- 785	- 11,225	40,909 63.277	40,909 52.052	194.210	194.210	194.210	-		182.985	<u>6%</u>
	SOBTOTAL - Administrative Expenses & insurances	10,440	705	11,223	03,211	52,052	134,210	134,210	134,210	-		102,303	078
Profession	al Development & Services												
7200	Professional Services	-		-	45,833	45,833	275,000	275,000	275,000	-	-	275,000	0%
7201	Auditing Services	-		-	-	-	27,951	27,951	27,951	-	-	27,951	0%
7202	Payroll Fees	3,793	3,738	7,531	9,967	2,436	59,800	59,800	59,800	-	-	52,269	13%
7203	Special Educational Services	-	-	-	-	-	5,000	5,000	5,000	-	-	5,000	0%
7205	Financial Management Services	14,663	14,663	29,326	30,548	1,222	183,286	183,286	183,286	-	-	153,960	16%
7207	Technology Service	9,222		9,222	9,717	495	58,302	58,302	58,302	-	(0)	49,080	16%
7208	Security Services	-	4,698	4,698	4,773	75	52,500	52,500	52,500	-	-	47,802	9%
7209	Legal Service	-		-	6,125	6,125	36,750	36,750	36,750	-	-	36,750	0%
7211	Custodial Services	30,000	15,000	45,000	26,250	(18,750)	157,500	157,500	157,500	-	-	112,500	29%

		Actua	al		YTD		Budget						
											Approved		
										Previous	Budget v1 vs.	Current	% Current
							Approved	Previous	Current	Forecast vs.	Current	Forecast	Forecast
		Jul	Aug	Actual YTD	Budget YTD	Variance	Budget v1	Forecast	Forecast	Current Forecast	Forecast	Remaining	Spent
7214	Other Educational Services	-	-	-	-	-	31,500	31,500	31,500	-	-	31,500	0%
7301	Leadership Consultants & PD	-	-	-	3,333	3,333	20,000	20,000	20,000	-	-	20,000	0%
7302	General Education PD	-	-	-	2,727	2,727	30,000	30,000	30,000	-	-	30,000	0%
7303	Board Exps & Strategic Planning	-	-	-	12,595	12,595	12,595	12,595	12,595	-	-	12,595	0%
	SUBTOTAL - Professional Development & Services	57,678	38,099	95,777	151,868	56,091	950,184	950,184	950,184	-	(0)	854,407	10%
Marketing	& Recruitment												
7401	Student Recruitment	1,000	-	1.000	3,334	2,334	20,005	20,005	20,005	-	-	19.005	5%
7402	Staff Recruitment	-	-	-	-	_,	9,240	9,240	9,240			9,240	0%
7403	Marketing Expenses	-	-	-	204	204	1.221	1,221	1.221			1.221	0%
	SUBTOTAL - Marketing & Recruitment	1,000	-	1,000	3,538	2,538	30,466	30,466	30,466	-	-	29,466	3%
Facilities													
8100	Facilities	-	11,150	11,150	16,667	5,517	100,000	100,000	100,000	-	-	88,850	11%
8101	Rent	207,192	103,596	310,787	408,494	97,706	1,633,975	1,633,975	1,633,975	-	-	1,323,188	19%
8102	Utilities - All	-	36,693	36,693	13,686	(23,007)	82,110	82,110	82,110	-	-	45,417	45%
8103	Repairs & Maintenance	-	-	-	6,667	6,667	40,000	40,000	40,000	-	-	40,000	0%
8104	Cleaning Supplies	-	-	-	1,667	1,667	10,000	10,000	10,000	-	-	10,000	0%
8106	Signage	-	-	-	1,667	1,667	10,000	10,000	10,000	-	-	10,000	0%
	SUBTOTAL - Facilities	207,192	151,438	358,630	448,846	90,216	1,876,085	1,876,085	1,876,085	-	-	1,517,455	19%
	Transferences				010	010	4 000	4 000	4 000			1 000	00/
8802	Travel Expenses	-	-	-	316	316	1,896	1,896	1,896	-	-	1,896	0%
8804	Bank/Misc Fees	-	-	-	45	45	271	271	271	-	-	271	0%
8805	Suspensed Expenses	117,718	120,171	237,889	-	(237,889)	-	-	-	-	-	(237,889)	
8807	Interest Expense : Short Term	1,094	-	1,094	-	(1,094)	-	-	-	-	-	(1,094)	00/
8900	Depreciation Expense	-	-	-	30,827	30,827	184,958	296,779	296,779	-	(111,821)	296,779	0%
TOTAL EXI	PENSES	487,395	609,887	1,097,281	1,227,145	129,864	7,806,988	7,918,809	7,918,809	-	(111,821)	6,821,528	14%

## Coversheet

## Adjourn Meeting

Section: Item: Purpose: Submitted by:	VIII. Closing Items A. Adjourn Meeting Vote
Related Material:	Brooklyn RISE - Aug 2023 Balance Sheet 09252023.pdf Brooklyn RISE - Aug 2023 Cash Flow 09252023.pdf Brooklyn RISE - Aug 2023 Budget vs Actuals 09252023.pdf 07 - BRCS - Jul 2023 Board Ck Reg.pdf Brooklyn RISE - Aug 2023 Financial Update 09252023.pdf
#### Brooklyn Rise Charter School Balance Sheet As of Aug FY2024

	Jun FY2023	Aug FY2024	YTD Change
ASSETS			
Cash Balance	(8,350)	1,104,234	1,112,584
Current Assets	246,911	107,654	(139,258)
Fixed Assets	5,633,841	5,633,841	-
Other Assets	400,399	400,399	-
TOTAL ASSETS	6,272,802	7,246,128	973,326
LIABILITIES & EQUITY			
	000.007	4 007 407	070 570
Current Liabilities	230,867	1,207,437	976,570
Long-Term Liabilities	5,473,754	5,473,754	-
Beginning Net Assets	1,623,498	568,181	(1,055,317)
Net Income (Loss) to Date	(1,055,317)	(3,244)	1,052,073
TOTAL LIABILITIES & EQUITY	6,272,802	7,246,128	973,326

Brooklyn RISE Charter School - Brooklyn RISE Board Meeting - Agenda - Wednesday September 27, 2023 at 7:00 PM

#### Brooklyn Rise Charter School Monthly Cash Forecast As of Aug FY2024

							2023 Actuals &							
	Jul Actuals	Aug Actuals	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Forecast Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	Remaining Balance
Beginning Cash	(8,350)	658,535	1,104,234	217,416	381,854	390,040	464,480	533,668	558,065	618,922	643,319	667,715		
REVENUE														
Per Pupil Funding & State Grants Federal Grants Contributions & Grants	546,726 - 48	546,726 - 48	667,128	667,128 29,169	667,128	667,128 43,754	667,128 44,792	667,128	667,128 36,461	693,446	667,128	667,128 21,877	7,791,052 190,637	14,58
Fundraising Interest	48 - 1	48 - 1	1	- 1	- - 1	1	1	- 1	1	- - 1	- 1	- - 1	- - 14	(99
Miscellaneous Revenues	-	489	(489)	-	-	-	-	-	-	-	-	-	-	```
TOTAL REVENUE	546,774	547,263	666,641	696,298	667,129	710,883	711,922	667,129	703,591	693,448	667,129	689,006	7,981,703	14,489
EXPENSES														
Personnel Benefits & Insurances	63,131 29,143	247,350 52,043	297,223 60,439	297,223 60,439	297,223 60,439	297,223 60,439	297,223 60,439	297,223 60,439	297,223 60,439	297,223 60,439	297,223 60,439	297,223 34,441	3,558,500 711,600	275,783 52,022
Curriculum & Classroom Administrative Expenses & Insurances Professional Development & Services	- 10,440 57,678	- 785 38,099	44,285 17,836 82,312	20,802 17,836 82,312	20,802 17,836 82,312	20,802 17,836 82,312	25,552 17,836 82,312	25,552 17,836 82,312	25,552 17,836 82,312	51,870 17,836 82,312	25,552 17,836 82,312	35,552 17,836 82,312	298,818 194,210 950,184	2,500 4,625 31,284
Marketing & Recruitment Facilities	1,000 207,192	151,438	2,023 155,591	2,023 155,591	2,023 155,591	2,023 155,591	3,563 155,591	3,563 155,591	3,563 155,591	3,563 155,591	3,563 155,591	3,563 19,427	30,466 1,876,085	97,706
Miscellaneous Expenses	118,811 <b>487.395</b>	120,171 609.887	(209,088) <b>450.622</b>	29,895 666.121	29,895 666.121	29,895 666.121	29,895 672.411	29,895 672.411	29,895 672.411	29,895 698.729	29,895 672.411	29,895 <b>520.249</b>	298,945 <b>7.918.809</b>	463,92 <sup>,</sup>
Operating Cash Inflow (Outflow)	487,395	(62.624)	450,622	30.177	1.008	44.762	39.511	(5.282)	31.180	(5.282)	(5.282)	520,249	62.894	463,92
		(,)			.,	,		(0,-0-)	-,,	(0,-0-)	(0,-0-)	,	-,	(,
Revenues - Prior Year Accruals Other Current Assets	139,258	-	3,072	104,582	-	-	-	-	-	-	-	-		
Fixed Assets Accounts Payable - Current Year Expenses - Prior Year Accruals	(27,591) (57,445)	- 62,214 (115,981)	29,678 (34,623) 12	29,678	29,678 - (22,500)	29,678	29,678	29,678	29,678	29,678	29,678	29,678		
Other Current Liabilities	553,284	562,090	(1,100,975)	-	(22,000)	-	-	-	-	-	-	-		
Ending Cash Days Cash on Hand	<b>658,535</b> 32	<b>1,104,234</b> 53	<b>217,416</b> 10	<b>381,854</b> 18	<b>390,040</b> 19	<b>464,480</b> 22	<b>533,668</b> 26	558,065 27	618,922 30	<b>643,319</b> 31	667,715 32	<b>866,150</b> 41		

Jul      Aug      Actual VTD      Budget VTD      Variance      Approved Budget VTD      Variance      Approved Budget VTD      Approved Freecast      Approved Current      Approved Freecast      Approved Current      Approved Freecast      Current Freecast      Current Freecast      Current Freecast      Current Freecast      Current Freecast      Current Freecast      Current Freecast      Sent Freecast        0      56,725      56,877      108,857      190,65			Actu	ual		YTD				Bu	Idget			
Revenue      546,73      546,74      546,74      546,74      1,294,122      (20,07)      7,791,052      7,791,053			Jul	Aug	Actual YTD	Budget YTD	Variance				Forecast vs.	Budget v1 vs. Current	Forecast	Forecast
Per Pupil Funding & State Grants    546.726    6.467.626    1.039.461    1.294.122    (200.671)    7.791.052    7.791.052    7.791.052    -    -    6.697.001    194.87      Contributions & Grants    1    1    3    2    0    14    14    14    -    -    6.997.07    07.91.052    7.791.052    7.791.052    7.791.052    -    -    6.970.01    194.97    0%      Contributions & Grants    1    1    1    3    2    0    14    14    14    -    -    6.898.155    144%      Expenses    Francinel    546.774    547.263    1.093.549    1.294.125    (200.576)    7.981.703    7.981.703    7.981.703    -    -    6.898.155    144%      Expenses    Francinel    50.31    301.482    366.057    5.598.500    3.598.500    3.598.500    3.598.500    3.598.500    3.598.500    3.598.500    3.598.500    3.598.500    3.598.500    3.598.500    3.598.500    3.598.500    3.598.500    3.598.500    3.598.500    3.598.500    3.598.500    3.598.500	SUMMARY			J. J									0	· · · ·
Federal Grants    -	Revenue													
Contributions & Grants    48    48    95    -    96    -    00    -    -    1000000000000000000000000000000000000		Per Pupil Funding & State Grants	546,726	546,726	1,093,451	1,294,122	(200,671)	7,791,052	7,791,052	7,791,052	-	-	6,697,601	14%
Interest    1    1    3    2    0    14    14    14    14    -    11    19%      Total Rvenue    546,774    547,263    1,093,549    1,294,125    (200,57)    7,981,703    7,981,703    7,981,703    7,981,703    7,981,703    -    -    6,888,155    11%      Expenses    Personnel    63,131    247,350    310,482    360,657    55,575    3,558,500    3,558,500    -    -    -    63,045    11%      Benefits & Insurances    29,144    52,043    81,185    132,009    50,824    711,600		Federal Grants		-	-	-	-	190,637	190,637	190,637	-	-	190,637	0%
Total Revenue      546,774      547,263      1,033,549      1,294,125      (200,376)      7,981,703      7,981,703      -      -      6,888,155      14%        Expenses      Personnel      G3,131      247,350      310,482      366,057      55,575      3,558,500      -      -      3,248,015      11%        Benefits & Insurances      29,143      52,043      81,185      132,009      50,524      71,1600      71,1600      71,1600      -      -      3,248,015      11%        Administrative Repenses & Insurances      10,404      778      11,225      65,277      52,052      194,210      -      -      3,248,015      11%        Markeing & Revenise & Insurances      10,404      778      11,227      65,277      52,052      194,210      -      -      128,981      -      -      298,818      -      -      298,818      -      -      298,818      -      -      298,818      -      -      298,818      -      -      298,818      -      -      298,818      -      -      298,818		Contributions & Grants	48	48	95	-	95	-	-	-	-	-	(95)	
Expenses  Personnel  63,131  247,350  310,482  366,057  55,575  3,558,500  3,558,500  -  -  3,248,018  9%    Benefits & Insurances  29,143  52,043  81,185  132,009  50,824  711,600  711,600  -  -  630,415  11%    Curriculum & Classroom  -  -  -  30,313  303,61  30,361  208,818  298,818  -  -  298,818  -  -  298,818  -  -  298,818  -  -  298,818  -  -  298,818  -  -  298,818  -  -  298,818  -  -  298,418  0%  -  -  81,482  809,9177  151,868  56,001  950,184  -  -  803,416  10%    Administrative Expenses & Insurances  1,000  -  1,007  3,538  2,538  30,466  30,466  30,466  -  -  29,466  3%    Markeing & Recruitment  1,000  -  1,007,281  1,227,145  129,864  7,966,58  7,918,809  7,918,809  -  (11,821)  59,963  80%    Total Expenses  118,811  120,171  1227,145 <t< th=""><th></th><th>Interest</th><th>1</th><th>1</th><th>3</th><th>2</th><th>0</th><th>14</th><th></th><th>14</th><th>-</th><th>-</th><th>11</th><th></th></t<>		Interest	1	1	3	2	0	14		14	-	-	11	
Personnel    63,13    247,360    310,482    366,677    55,575    3,568,600    3,558,600    -    -    3,240,18    9%      Benefits & Insrances    29,143    52,043    81,185    132,009    56,877    55,776    3,568,600    711,600 <t< th=""><th></th><th>Total Revenue</th><th>546,774</th><th>547,263</th><th>1,093,549</th><th>1,294,125</th><th>(200,576)</th><th>7,981,703</th><th>7,981,703</th><th>7,981,703</th><th>-</th><th>-</th><th>6,888,155</th><th>14%</th></t<>		Total Revenue	546,774	547,263	1,093,549	1,294,125	(200,576)	7,981,703	7,981,703	7,981,703	-	-	6,888,155	14%
Personnel    63,13    247,360    310,482    366,677    55,575    3,568,600    3,558,600    -    -    3,240,18    9%      Benefits & Insrances    29,143    52,043    81,185    132,009    56,877    55,776    3,568,600    711,600 <t< td=""><td>Expenses</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Expenses													
Benefits & Insurances    29,143    52,043    81,185    132,009    50,824    711,600    711,600    -    -    63,0,415    11%      Curriculum & Classroom    -    -    30,361    30,361    298,818    298,818    -    -    630,415    11%      Administrative Expenses & Insurances    10,440    785    63,277    151,868    66,091    194,210    194,210    -    -    298,818    0%      Marketing & Recruitment    1,000    -    10,000    3,538    2,538    30,466    30,614    950,184    950,184    950,184    950,184    950,184    950,184    -    -    29,466    3%      Marketing & Recruitment    1,000    -    1,007,281    1,227,148    1,286,065    1,876,085    1,876,085    -    -    1,517,455    19%      Miscellaneous Expenses    118,211    1,207,17    238,982    31,188    (207,794)    187,124    298,945    -    (111,821)    5,821,528    14%      Operating Income    59,330    (62,624)    (7,7712)    174,715    62,894	Expenses	Personnel	63,131	247.350	310.482	366.057	55.575	3.558.500	3.558.500	3.558.500	-	-	3.248.018	9%
Curriculum & Classroom    -    -    -    -    -    -    298,818    298,818    298,818    -    -    298,818    0%      Administrative Expenses & Instrances    10,440    785    11,225    66,277    55,052    194,210    194,210    -    -    182,995    6%      Professional Development & Services    57,677    38,09    95,777    151,868    56,001    96,184    -    -    298,818    -    -    298,818    0%      Marketing & Recruitment    1,000    -    1,000    3,538    2,538    30,466    30,466    30,466    -    -    29,465    3%      Miscellaneous Expenses    118,811    120,719    151,748    128,8630    448,866    90,216    1,876,085    1,876,085    1,876,085    1,876,085    -    (111,821)    59,623    80%      Total Expenses    487,395    609,887    1,97,192    174,715    62,894    -    (111,821)    66,627      Fund Balance    -    -    95,339    884,933    884,933    62,894    -    (111,											-	-		
Administrative Expenses & Insurances    10,440    785    11,225    63,277    52,052    194,210    194,210    -    -    182,985    6%      Professional Development & Services    57,678    38,099    95,777    151,868    56,091    950,184    950,985					-				1			-		
Professional Development & Services    57,678    38,099    95,777    151,868    56,091    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    950,184    90,216    30,466 </th <th></th> <th></th> <th>10.440</th> <th>785</th> <th>11.225</th> <th></th> <th></th> <th></th> <th> /</th> <th></th> <th></th> <th></th> <th></th> <th></th>			10.440	785	11.225				/					
Marketing & Recruitment    1,000    3,538    2,538    30,466    30,466    30,466    -    -    29,466    3%      Facilities    207,192    151,438    356,630    448,846    90,216    1,876,085    1,876,085    -    -    1,517,455    19%      Miscellancous Expenses    118,811    120,171    238,982    31,188    (207,794)    187,174    129,844    7,918,809    -    (111,821)    6,821,528    14%      Operating Income    59,380    (62,624)    (3,73)    66,980    (70,712)    174,715    62,894    62,894    -    (111,821)    66,627      Fund Balance (Unaudited)													- /	
Facilities    207,192    151,438    358,630    448,846    90,216    1,876,085    1,876,085    1,876,085    298,945    -    -    -    1,517,455    19%      Miscellaneous Expenses    118,811    120,171    238,982    31,188    (207,794)    187,124    298,945    298,945    -    (111,821)    55,963    80%      Operating Income    59,380    (62,624)    (3,733)    66,988    7,012    174,715    62,894    -    (111,821)    66,821,528    14%      Operating Income    59,380    (62,624)    (3,733)    66,980    (70,712)    174,715    62,894    -    (111,821)    66,627      Fund Balance    Beginning Balance (Unaudited)    Coperating Income    59,380    (62,624)    (3,733)    66,980    (70,712)    174,715    62,894    62,894    -    (111,821)    66,627      Fund Balance    Fund Balance    S9,380    (62,624)    (3,733)    (63,981)    (70,712)    (70,712)    (70,712)    (70,713)    (82,894)    (111,821)    (66,627)    (111,821)    (66,627)    (111,821)    (66,6														
Miscellaneous Expenses    118,811    120,171    238,982    31,188    (207,794)    187,124    298,945    -    (111,821)    59,963    80%      Total Expenses    487,395    609,887    1,097,281    1,227,145    129,864    7,918,809    -    (111,821)    59,963    80%      Operating Income    59,380    (62,624)    (3,733)    66,980    (70,712)    174,715    62,894    -    (111,821)    66,627      Fund Balance    Beginning Balance (Unaudited)    Operating Income    953,339    884,933    8822,038    62,894    -    (111,821)    66,627      Total Expenses Per Enrollment    Unautited    Unautited <td></td> <td></td> <td></td> <td>151.438</td> <td>358,630</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>19%</td>				151.438	358,630									19%
Total Expenses    487,395    609,887    1,097,281    1,227,145    129,864    7,806,988    7,918,809    7,918,809    - (111,821)    6,821,528    14%      Operating Income    59,380    (62,624)    (3,733)    66,980    (70,712)    174,715    62,894    62,894    - (111,821)    66,627      Fund Balance Beginning Balance (Unaudited) Operating Income    Sequencing Income		Miscellaneous Expenses										(111.821)		80%
Fund Balance Beginning Balance (Unaudited) Operating Income      778,623 174,715      822,038 62,894      822,038 62,894        Ending Fund Balance      953,339      884,933      884,933        Total Revenue Per Enrollment Total Expenses Per Enrollment Operating Income Per Enrollment 613      28,006 27,785      27,785 27,785			487,395					7,806,988			-			14%
Beginning Balance (Unaudited) Operating Income778,623 62,894822,038 62,894822,038 62,894Ending Fund Balance953,339884,933Total Revenue Per Enrollment Total Expenses Per Enrollment Operating Income Per Enrollment 61328,006 22128,006 227,785	Operating I	ncome	59,380	(62,624)	(3,733)	66,980	(70,712)	174,715	62,894	62,894		(111,821)	66,627	
Beginning Balance (Unaudited) Operating Income778,623 62,894822,038 62,894882,038 62,894Ending Fund Balance953,339884,933884,933Total Revenue Per Enrollment Total Expenses Per Enrollment Operating Income Per Enrollment 61328,006 22128,006 227,785														
Operating Income      174,715      62,894      62,894        Ending Fund Balance      953,339      884,933      884,933        Total Revenue Per Enrollment Total Expenses Per Enrollment Operating Income Per Enrollment      28,006      28,006        27,393      27,785      27,785        613      221      221	Fund Balar							770 000	000.000	000.000				
Ending Fund Balance953,339884,933Total Revenue Per Enrollment Total Expenses Per Enrollment Operating Income Per Enrollment 61328,006 27,785 227,785														
Total Revenue Per Enrollment      28,006      28,006      28,006        Total Expenses Per Enrollment      27,393      27,785      27,785        Operating Income Per Enrollment      613      221      221		Operating income						174,715	62,894	62,894				
Total Expenses Per Enrollment      27,393      27,785        Operating Income Per Enrollment      613      221	Ending Fur	d Balance						953,339	884,933	884,933				
Total Expenses Per Enrollment      27,393      27,785        Operating Income Per Enrollment      613      221	Total Barra	Per Enrollment						28.000	28.000	20.000				
Operating Income Per Enrollment 613 221 221														
12.270 11.270 11.270														
	Fund Balar	ice as a 10 UI Expenses						12.2%	11.2%	11.2%				

	Ac	tual		YTD				Bi	udget			
										Approved		
									Previous	Budget v1 vs.	Current	% Current
						Approved	Previous	Current	Forecast vs.	Current	Forecast	Forecast
	Jul	Aug	Actual YTD	Budget YTD	Variance	Budget v1	Forecast	Forecast	Current Forecast	Forecast	Remaining	Spent
KEY ASSUMPTIONS												
Enrollment Breakdown												
Enrollment Summary												
K-5						285	285	285	-	-		
Total Enrolled						285	285	285	-	-		

	-	Actu	al		YTD		Budget						
		Jul	Aug	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
REVENUE													
Per Pupil F	unding & State Grants												
4101	Per Pupil Aid-General Ed	464,613	464,613	929,227	871,150	58,077	5,226,900	5,226,900	5,226,900	-	-	4,297,673	18%
4102.1	Per Pupil Aid-Special Ed - 20 to 60	13,853	13,853	27,707	15,585	12,122	93,510	93,510	93,510	-	-	65,803	30%
4102.2	Per Pupil Aid-Special Ed - Greater than 60	68,259	68,259	136,518	146,042	(9,524)	876,254	876,254	876,254	-	-	739,736	16%
4103	NYSTL	-	-	-	-	-	23,656	23,656	23,656	-	-	23,656	0%
4104	NYSSL	-	-	-	-	-	601	601	601	-	-	601	0%
4105	NYSLIB	-	-	-	-	-	2,062	2,062	2,062	-	-	2,062	0%
4108	Facility Rental Assistance	-	-	-	261,345	(261,345)	1,568,070	1,568,070	1,568,070	-	-	1,568,070	0%
	SUBTOTAL - Per Pupil Funding & State Grants	546,726	546,726	1,093,451	1,294,122	(200,671)	7,791,052	7,791,052	7,791,052	-	-	6,697,601	14%
Federal Gra	nte												
4201	Title I	-	-	-	-	-	120,882	120,882	120,882		-	120,882	0%
4202	Title II	-	-	-	-	-	14,963	14,963	14,963		-	14,963	0%
4204	IDEA	-	-	-	-	-	44,792	44,792	44,792		-	44,792	0%
4208	Title IV	-	-	-	-	_	10,000	10,000	10,000		-	10,000	0%
1200	SUBTOTAL - Federal Grants	-	-	-	-	-	190,637	190,637	190,637	-	-	190,637	0%
Contributio													
4301	Individual Contributions	48	48	95	-	95	-	-	-	-	-	(95)	
	SUBTOTAL - Contributions & Grants	48	48	95	-	95	-	-	-	-	-	(95)	
Fundraising	1												
-	SUBTOTAL - Fundraising	-	-	-	-	-	-	-	-	-	-	-	
Interest													
4500	Interest Revenue	1	1	3	2	0	14	14	14		-	11	18%
1000	SUBTOTAL - Interest	1	1	3	2	Ű	14	14	14	-	-	11	18%
Miscellaneo	ous Revenues		400										
	SUBTOTAL - Miscellaneous Revenues	-	489	-	-	-		-	-	-	-	-	
TOTAL REV	/ENUE	546,774	547,263	1,093,549	1,294,125	(200,576)	7,981,703	7,981,703	7,981,703	-	-	6,888,155	14%

		A		1	YTD				Dudeet				
		Actu	ial		YID				Bu	Idget	Ammunicad		
										Breedow	Approved	0	N/ 0
							Ammanuad	Draviava	Current	Previous	Budget v1 vs.	Current	% Current
		1.1			Developed V(TD	Verience	Approved	Previous	Current	Forecast vs.	Current	Forecast	Forecast
EXPENSES		Jul	Aug	Actual YID	Budget YTD	Variance	Budget v1	Forecast	Forecast	Current Forecast	Forecast	Remaining	Spent
EXPENSES													
B													
Personnel 5101	Leadership Salaries	18,172	18.326	36,497	43,500	7,003	261.000	261.000	261,000			224,503	14%
5101	Leadership Salaries Deans & Directors	18,172 17,308	21,154	36,497 38,462	43,500 39,015	7,003		261,000 275,000	261,000	-	-	224,503 236,538	14%
5102	Operations/Admin Salaries	20,235	21,154	38,335	61,333	22,999	275,000 415,000	415,000	415,000	-	-	236,536	9%
5103	Clerical Salaries	3,692	4,338	8,031	9,833	1,803	59,000	59,000	59,000	-	-	50,969	14%
5201	General Education Salaries	1,337	4,338	114,625	133,208	18,583	1,598,500	1,598,500	1,598,500	-	-	1,483,875	7%
5202	Instructional Support	1,337	15,558	15,685	22,000	6,315	264,000	264,000	264,000	-	-	248,315	6%
5202	Special Education Salaries	(5,869)	23,096	17,227	34,333	17,106	412,000	412,000	412,000	-	-	394,773	4%
5205	Student Support Services Salaries	3,496	23,030	31.342	22,833	(8,509)	274.000	274,000	274,000	-	-	242,658	11%
5205	Stipends	4.635	5.644	10.279	22,033	(10,279)	274,000	274,000	274,000	-	-	(10.279)	1170
5208	SUBTOTAL - Personnel	63,131	247,350	310,482	366,057	55,575	3,558,500	3,558,500	3,558,500			3,248,018	9%
	SUBTUTAL - Personner	03,131	247,330	310,402	300,057	55,575	3,336,300	3,558,500	3,556,500	-	-	3,240,010	376
Benefits &	Insurances												
5402	Social Security-ER	3,656	15,061	18,717	22,696	3,979	220,627	220,627	220,627	-		201,910	8%
5404	Medicare-ER	1,609	4,379	5,988	5,308	(680)	51,598	51,598	51,598		-	45,610	12%
5409	SUI/DIS	381	1,918	2,299	3,946	1,647	23,676	23,676	23,676	-	-	21,377	10%
5411	403B Contribution-Match	-		2,200	10,670	10,670	103,725	103,725	103,725	-	-	103,725	0%
5501	Medical	23,496	30,685	54,181	89,390	35,208	311,974	311,974	311,974			257,792	17%
0001	SUBTOTAL - Benefits & Insurances	29,143	52.043	81,185	132.009	50.824	711,600	711,600	711,600		-	630,415	11%
		20,140	52,045	01,100	102,000	00,024	111,000	711,000	111,000			000,410	1170
Curriculum	& Classroom												
6100	Curriculum and Classroom	-	-	-	3,636	3,636	40,000	40,000	40,000	-	-	40,000	0%
6101	Classroom Supplies & Materials	-	-	-	16,625	16,625	99,750	99,750	99,750	-	-	99,750	0%
6103	Library Books	-	-	-	7,600	7,600	14,250	14,250	14,250	-	-	14,250	0%
6104	Assessments	-	-	-	-	-	20,000	20,000	20,000	-	-	20,000	0%
6105	Field Trip Expenses	-	-	-	-	-	28,500	28,500	28,500	-	-	28,500	0%
6106	Afterschool/ Saturday Academy	-	-	-	-	-	10,000	10,000	10,000	-	-	10,000	0%
6107	Extracurricular Supplies & Materials	-	-	-	2,500	2,500	15,000	15,000	15,000	-	-	15,000	0%
6108	NYSTL Expenses	-	-	-	-	-	23,656	23,656	23,656	-	-	23,656	0%
6109	NYSSL Expenses	-	-	-	-	-	601	601	601	-	-	601	0%
6110	NYSLIB Expenses	-	-	-	-	-	2,062	2,062	2,062	-	-	2,062	0%
6111	Student Life Organizations	-	-	-	-	-	10,000	10,000	10,000	-	-	10,000	0%
6112	Student Food	-	-	-	-	-	10,000	10,000	10,000	-	-	10,000	0%
6113	Summer Academy	-	-	-	-	-	10,000	10,000	10,000	-	-	10,000	0%
6114	Uniforms/Misc Expenses	-	-	-	-	-	15,000	15,000	15,000	-	-	15,000	0%
	SUBTOTAL - Curriculum & Classroom	-	-	-	30,361	30,361	298,818	298,818	298,818	-	-	298,818	0%
	tive Expenses & Insurances												
7001	Materials and Supplies	-	-	-	3,333	3,333	20,000	20,000	20,000	-	-	20,000	0%
7002	Phone & Internet Expenses	-	-	-	1,433	1,433	8,600	8,600	8,600	-	-	8,600	0%
7003	Dues, Subscriptions & Memberships	-	-	-	1,667	1,667	10,000	10,000	10,000	-	-	10,000	0%
7004	Postage & Delivery	-	-	-	210	210	1,260	1,260	1,260	-	-	1,260	0%
7005	Equipment Lease	-	-	-	5,600	5,600	33,600	33,600	33,600	-	-	33,600	0%
7006 7007	Equipment-Non Capitalized	-	-	-	833 2,000	833 2,000	5,000 12,000	5,000	5,000	-	-	5,000 12,000	0% 0%
	Computers-Non Capitalized	-	-	-				12,000	12,000	-	-		209%
7008	Furniture & Fixtures-Non Capitalized	10,440	-	10,440	833	(9,607)	5,000	5,000	5,000	-	-	(5,440)	
7009 7012	Software-Non Capitalized Staff Appreciation	-	- 785	- 705	2,625	2,625	15,750 23,000	15,750 23,000	15,750 23,000	-	-	15,750	0% 3%
7012	Special Events	-	765	785	3,833	3,048	23,000	10,000	10,000	-	-	22,215 10,000	3% 0%
7100	Insurances	-	-	-	40,909	40,909	50.000	50,000	50,000	-	-	50,000	0%
7100	SUBTOTAL - Administrative Expenses & Insurances	10.440	- 785	- 11,225	40,909 63.277	40,909 52.052	194.210	194.210	194.210	-		182.985	<u>6%</u>
	SOBTOTAL - Administrative Expenses & insurances	10,440	705	11,223	03,211	52,052	134,210	134,210	134,210	-		102,303	078
Profession	al Development & Services												
7200	Professional Services	-		-	45,833	45,833	275,000	275,000	275,000	-	-	275,000	0%
7201	Auditing Services	-		-	-	-	27,951	27,951	27,951	-	-	27,951	0%
7202	Payroll Fees	3,793	3,738	7,531	9,967	2,436	59,800	59,800	59,800	-	-	52,269	13%
7203	Special Educational Services	-	-	-	-	-	5,000	5,000	5,000	-	-	5,000	0%
7205	Financial Management Services	14,663	14,663	29,326	30,548	1,222	183,286	183,286	183,286	-	-	153,960	16%
7207	Technology Service	9,222		9,222	9,717	495	58,302	58,302	58,302	-	(0)	49,080	16%
7208	Security Services	-	4,698	4,698	4,773	75	52,500	52,500	52,500	-	-	47,802	9%
7209	Legal Service	-		-	6,125	6,125	36,750	36,750	36,750	-	-	36,750	0%
7211	Custodial Services	30,000	15,000	45,000	26,250	(18,750)	157,500	157,500	157,500	-	-	112,500	29%

		Actu	al		YTD				Bu	dget			
										•	Approved		
										Previous	Budget v1 vs.	Current	% Current
							Approved	Previous	Current	Forecast vs.	Current	Forecast	Forecast
		Jul	Aug	Actual YTD	Budget YTD	Variance	Budget v1	Forecast	Forecast	Current Forecast	Forecast	Remaining	Spent
7214	Other Educational Services	-	-	-	-	-	31,500	31,500	31,500	-	-	31,500	0%
7301	Leadership Consultants & PD	-	-	-	3,333	3,333	20,000	20,000	20,000	-	-	20,000	0%
7302	General Education PD	-	-	-	2,727	2,727	30,000	30,000	30,000	-	-	30,000	0%
7303	Board Exps & Strategic Planning	-	-	-	12,595	12,595	12,595	12,595	12,595	-	-	12,595	0%
	SUBTOTAL - Professional Development & Services	57,678	38,099	95,777	151,868	56,091	950,184	950,184	950,184	-	(0)	854,407	10%
Markating	Providence t												
7401	& Recruitment Student Recruitment	1.000	-	1.000	3.334	2,334	20.005	20.005	20.005			19.005	5%
7401	Student Recruitment	1,000	-	1,000	3,334	2,334	20,005	20,005	20,005	-	-	9,240	5% 0%
7402	Marketing Expenses		-	-	204	204	1.221	1.221	1,221			1.221	0%
7403	SUBTOTAL - Marketing & Recruitment	1,000		1.000	3.538	2,538	30.466	30.466	30,466			29.466	3%
	SOBTOTAL - Marketing & Recruitment	1,000	-	1,000	3,330	2,550	30,400	30,400	30,400			23,400	578
Facilities													
8100	Facilities	-	11,150	11,150	16,667	5,517	100,000	100,000	100,000	-	-	88,850	11%
8101	Rent	207,192	103,596	310,787	408,494	97,706	1,633,975	1,633,975	1,633,975	-	-	1,323,188	19%
8102	Utilities - All	-	36,693	36,693	13,686	(23,007)	82,110	82,110	82,110	-	-	45,417	45%
8103	Repairs & Maintenance	-	-	-	6,667	6,667	40,000	40,000	40,000	-	-	40,000	0%
8104	Cleaning Supplies	-	-	-	1,667	1,667	10,000	10,000	10,000	-	-	10,000	0%
8106	Signage	-	-	-	1,667	1,667	10,000	10,000	10,000	-	-	10,000	0%
	SUBTOTAL - Facilities	207,192	151,438	358,630	448,846	90,216	1,876,085	1,876,085	1,876,085	-	-	1,517,455	19%
8802	Travel Expenses	-	-	-	316	316	1,896	1,896	1,896	-	-	1,896	0%
8804	Bank/Misc Fees	-	-	-	45	45	271	271	271	-	-	271	0%
8805	Suspensed Expenses	117,718	120,171	237,889	-	(237,889)	-	-	-	-	-	(237,889)	
8807	Interest Expense : Short Term	1,094	-	1,094	-	(1,094)	-	-	-	-	-	(1,094)	
8900	Depreciation Expense	-	-	-	30,827	30,827	184,958	296,779	296,779	-	(111,821)	296,779	0%
TOTAL EXP	PENSES	487,395	609,887	1,097,281	1,227,145	129,864	7,806,988	7,918,809	7,918,809	-	(111,821)	6,821,528	14%

Combined B School: BR(	oard Check Ro CS	egister				e	dteć
Month: 07/20							
				Total Paid B	v Check:	\$	261 135 34
				Total Paid By Cre			270.79
	0h a a h #/00		Transcotion				
Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void		Amount
Check	21227	Kathryn Mirbaha	7/6/2023	Bill #051623BALClassical Spiral Balloon arch in blue and White (remaining balance)		\$	200.0
Check	21228	SchoolWorks	7/6/2023	Bill #INV03715Fees for Services : 05/01 - 05/31/23		\$	2,012.50
Check	21229	Hallie Slamowitz	7/6/2023	Bill #060823Recruitment and hiring support for teachers		\$	3,500.00
Check	21230	Ancillary LLC	7/24/2023	Bill #August 2023Daytime and nighttime custodial services at 9 Hanover Place		\$	15,000.00
Check	21231	CA 522 Fulton LLC	7/24/2023	Bill #August 2023Monthly rent at 9 Hanover Place		\$	103,595.83
Check	DB070523	Google*Domains Support	7/5/2023	DB070523 - Google*Domains Support		\$	14.5
Check	DB070523-1	Chase CC #8410	7/5/2023	DB070523-1 - Chase CC #8410		\$	36,812.44
Check	DB070623	JW	7/6/2023	DB070623 - JW		\$	100,000.00
Credit Card	21120-8410	Amazon.Com	7/10/2023	07/09 - Amazon.Com		\$	149.8 <sup>-</sup>
Credit Card	21120-8410	Canva	7/10/2023	07/09 - Canva		\$	12.9
Credit Card	21120-8410	Adobe	7/10/2023	07/03 - Adobe		\$	21.70
Credit Card	21120-8410	Seamlssbushwicktacoco	7/10/2023	07/01 - Seamlssbushwicktacoco		\$	42.73
Credit Card	21120-8410	Angelsense	7/10/2023	07/09 - Angelsense		\$	43.54

Payment Type  Check #/CC Account  Vendor  Transaction Date  Description  Vo    Image: Check #/CC Account  Image: Check #/CC Date  Image: Check #/CC Date <th>d</th> <th>Amount</th>	d	Amount
Image: Note of the second se		
Image: Constraint of the second sec		
	-+	

Payment Type  Check #/CC Account  Vendor  Transaction Date  Description  Vo    Image: Check #/CC Account  Image: Check #/CC Date  Image: Check #/CC Date <th>d</th> <th>Amount</th>	d	Amount
Image: Note of the second se		
Image: Constraint of the second sec		
	-+	

Payment Type  Check #/CC Account  Vendor  Transaction Date  Description  Vo    Image: Check #/CC Account  Image: Check #/CC Date  Image: Check #/CC Date <th>d</th> <th>Amount</th>	d	Amount
Image: Note of the second se		
Image: Constraint of the second sec		
	-+	

Payment Type  Check #/CC Account  Vendor  Transaction Date  Description  Vo    Image: Check #/CC Account  Image: Check #/CC Date  Image: Check #/CC Date <th>d</th> <th>Amount</th>	d	Amount
Image: Note of the second se		
Image: Constraint of the second sec		
	-+	

	Check #/CC Vendor Transaction				
Payment Type	Check #/CC Account	Vendor	Date	Description Void	Amount
	Account	1	Dale		

	Check #/CC Vendor Transaction				
Payment Type	Check #/CC Account	Vendor	Date	Description Void	Amount
	Account	1	Dale		

	Check #/CC Vendor Transaction				
Payment Type	Check #/CC Account	Vendor	Date	Description Void	Amount
	Account	1	Dale		

	Check #/CC Vendor Transaction				
Payment Type	Check #/CC Account	Vendor	Date	Description Void	Amount
	Account	1	Dale		

Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount

# Brooklyn RISE Charter School July and August Financial Update

**SEPTEMBER 25, 2023** 





### Contents



1. Financial Dashboards as of Aug 31, 2023.

#### 2. Supporting Financial Exhibits (Attachments)

- A. Budget Vs. Actuals through Aug 31, 2023.
- B. Balance Sheet as of Aug 31, 2023.
- C. Cash Flow Statement as of Aug 31, 2023.
- D. Check and Credit Card Registers.

## **Total Monthly Enrollment (FTE)**

#### GenEd = Billed for 304 (Jul) 307 (Sept) – both projected invoices



#### Projection of 285 FTEs based on FY24 budget

Powered by BoardOnTrack

## **SpEd Monthly Enrollment (FTE)**



#### **SpEd enrollment positive vs. budget**



- Actual 20% to 60% SpEd
- ----- Budgeted 20% to 60 % SpEd Enrollment
- - Projected 20% to 60% SpEd

- Actual Greater than 60% SpEd
  BudgetedGreater than 60 % SpEd Enrollment
- - Projected Greater than 60%

#### **SpEd Enrollment Notes**

- 20-60% actuals 16 and 8 FTEs vs budget of 9 (Jul & Aug)
- >60% billed actuals of 43 and 45 FTEs vs budget of 46 (Jul & Aug)
- Projections of 9 and 46 based on FY24 budget

Brooklyn RISE Charter School - Brooklyn RISE Board Meeting - Agenda - Wednesday September 27, 2023 at 7:00 PM

### **Budget YTD vs. Actuals YTD - Revenue**

#### **Total variance of -\$200K**



Brooklyn RISE Charter School - Brooklyn RISE Board Meeting - Agenda - Wednesday September 27, 2023 at 7:00 PM

### **Budget YTD vs. Actuals YTD - Expenses**

#### **Overall YTD variance of \$129K**



#### **Expense Notes**

- Personnel and Benefits based on actuals – positive variance YTD
- Timing and coding driving positive variances across budget lines
- \$237K to be recoded

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### **Budget YTD vs. Actuals YTD**

		2023-24	2023-24	Variance
		Budget YTD	Actuals YTD	
	Per Pupil Funding & State Grants	1,294,122	1,093,451	(200,671)
	Federal Grants	-	-	-
	Contributions & Grants	-	95	95
Revenue	Fundraising	-	-	-
	Interest	2	3	0
	Miscellaneous Revenues	-	-	-
	Total Revenue	1,294,125	1,093,549	(200,576)
	Personnel	366,057	310,482	55,575
	Benefits & Insurances	132,009	81,185	50,824
	Curriculum & Classroom	30,361	-	30,361
	Administrative Expenses & Insurances	63,277	11,225	52,052
Expenses	Professional Development & Services	151,868	95,777	56,091
	Marketing & Recruitment	3,538	1,000	2,538
	Facilities	448,846	358,630	90,216
	Miscellaneous Expenses	31,188	238,982	(207,794)
	Total Expenses	1,227,145	1,097,281	129,864
	Operating Income	66,980	(3,733)	(70,712)
	Beginning Balance (Audited)	778,623	822,038	43,415
	Operating Income	66,980	(3,733)	(70,712)
Ending Fund Bal	Ending Fund Balance (incl. Depreciation)		818,306	(27,297)
Ending Fund Ba	ance as % of Expenses	68.9%	74.6%	5.7%

### **Balance Sheet Status**

		Jun FY2023	Aug FY2024	YTD Change	Notes
	Cash Balance	(8,350)	1,104,234	1,112,584	
Assets	Current Assets	246,911	107,654	(139,258)	Receivables
Assels	Fixed Assets	5,633,841	5,633,841	-	Computers, Furniture, rou Asset
	Other Assets	400,399	400,399	-	Security Deposits
	Total Assets	6,272,802	7,246,128	973,326	
	Current Liabilities	230,867	1,207,437	976,570	AP, Credit Card, Deferred Revenue
Liabilities &	Long-Term Liabilities	5,473,754	5,473,754	-	Facility Lease Liability
Equity	Beginning Net Assets	1,623,498	568,181	(1,055,317)	Fund Balance
	Net Income (Loss) to Date	(1,055,317)	(3,244)	1,052,073	YTD Net Income
	Total Liabilities & Equity	6,272,802	7,246,128	973,326	

### **Monthly Cash Balance FY23**



- \$1.1MM in Aug includes 2 of 6 per pupil payments
- Per Pupil for 285 FTEs, Title funding in cash forecast
- Cash forecast assumes full spend of all budget lines

## FY Budget vs FY Forecast Variance

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		2023-24	2023-24	Variance
		Budget	Current Forecast	
	Per Pupil Funding & State Grants	7,791,052	7,791,052	-
	Federal Grants	190,637	190,637	-
	Contributions & Grants	-	-	-
Revenue	Fundraising	-	-	-
	Interest	14	14	-
	Miscellaneous Revenues	-	-	-
	Total Revenue	7,981,703	7,981,703	-
	Personnel	3,558,500	3,558,500	-
	Benefits & Insurances	711,600	711,600	-
	Curriculum & Classroom	298,818	298,818	-
	Administrative Expenses & Insurances	194,210	194,210	-
Expenses	Professional Development & Services	950,184	950,184	(0)
	Marketing & Recruitment	30,466	30,466	-
	Facilities	1,876,085	1,876,085	-
	Miscellaneous Expenses	187,124	298,945	(111,821)
	Total Expenses	7,806,988	7,918,809	(111,821)
	Operating Income	174,715	62,894	(111,821)
	Beginning Balance (Audited)	778,623	822,038	43,415
	Operating Income	174,715	62,894	(111,821)
nding Fund Ba	lance (incl. Depreciation)	953,339	884,933	(68,406)
	lance as % of Expenses	12.2%	11.2%	-1.0%