



# Brooklyn RISE Charter School

## Brooklyn RISE Board Meeting

Published on September 25, 2023 at 4:46 AM EDT

Amended on September 27, 2023 at 5:28 PM EDT

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### Date and Time

Wednesday September 27, 2023 at 7:00 PM EDT

### Location

9 Hanover Place, Brooklyn, NY 11201

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>7:00 PM</b>
<b>A.</b> Record Attendance			1 m
<b>B.</b> Call the Meeting to Order			
<b>C.</b> Approve Minutes	Approve Minutes	Christina Hu	1 m
Approve minutes for Brooklyn RISE Board Meeting on August 23, 2023			

### II. Head of School Update

Dear Founding Board of Trustees

September was a great month at Brooklyn RISE!

Purpose Presenter Time

**Our Students** are finishing up their first full month of school and we have finished collecting baseline assessment data, which we will present to the Board next month.

**Our Staff** have been working hard getting to know students and setting up strong routines and procedures in classrooms.

**Our Renewal** process is underway and we are tentatively reserving the week of December 4th for our renewal site visit.

Looking forward to speaking more during the meeting!

Together we RISE,  
Cary

**III. Finance 7:02 PM**

**A. Finance Updates** Discuss Bryson Wilson 20 m

**IV. Academic Committee**

**V. Governance 7:22 PM**

**A. Renewal Application Submitted** FYI Cary Finnegan 20 m  
Renewal updates

**B. Head of School Evaluation** Discuss Christina Hu 20 m

All the evaluations are completed. Christina will work on creating a memo. Setting aside some time for comments.

**VI. Facility**

Placeholder for facility updates

**VII. Other Business**

Any other topics place holder.

**VIII. Closing Items**

**A. Adjourn Meeting** Vote

# Coversheet

## Approve Minutes

**Section:** I. Opening Items  
**Item:** C. Approve Minutes  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:** Minutes for Brooklyn RISE Board Meeting on August 23, 2023

APPROVED



## Brooklyn RISE Charter School

# Minutes

## Brooklyn RISE Board Meeting

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### Date and Time

Wednesday August 23, 2023 at 7:00 PM

### Location

9 Hanover Place, Brooklyn, NY 11201

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### Trustees Present

B. Cabrera (remote), B. Herbst (remote), C. Hu, J. Ni (remote), K. Zaunbrecher

### Trustees Absent

E. Waite, G. Han, L. Tomana

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## I. Opening Items

### A. Record Attendance

### B. Call the Meeting to Order

C. Hu called a meeting of the board of trustees of Brooklyn RISE Charter School to order on Wednesday Aug 23, 2023 at 7:08 PM.

### C. Approve Minutes

K. Zaunbrecher made a motion to approve the minutes from Brooklyn RISE Board Meeting on 07-26-23.

B. Cabrera seconded the motion.

This minutes was approved in July Board Meeting.

The board **VOTED** to approve the motion.

## II. Head of School Update

### A. Updates for August included

1. Renewal Application submitted,
2. First day of school began the week of August 21st, 2023,
3. Busing logistics and operation remains a challenge arranging between private the DOE busing system. We are able to get reimbursement for all busing,
4. enrollment went up with new students from migrant families (from 3 migrant shelters; 2 of which are in Sunset Park). Cary is looking in to adding multi-linguo-learner staffing resource in headcount. Cary will also be watching the enrollment capacity by grade level as well. Because migrant shelter service may not be stable so staffing resources will be further discussed with the finance committee on staffing and other resource adjustments. Katie suggested we look into fundraising support from the board to help support adding migrant student and family needs. Katie suggested building the community perhaps through other families from Brooklyn Rise for the migrant family; Cary will be hosting family meetings and is brainstorming ideas for additional support such as opening the building as resource for the weekend.
5. We had some last minute staffing updates, including the business manager starting in August

## III. Governance

### A. Check in on Ethan Waite and Jill Ni Board Approval Status

Brooklyn RISE now has a NYSED Liaison Paolo Giovine, who has told us he is on top of getting this approval.

### B. Elect Christina Hu as Chair

K. Zaunbrecher made a motion to Approve Christina Hu as Chair of the Board.

B. Cabrera seconded the motion.

The board **VOTED** unanimously to approve the motion.

### C. Elect Katie Zaunbrecher as Vice Chair

C. Hu made a motion to Approve Katie Zaunbrecher as Vice Chair of the Board.

J. Ni seconded the motion.

The board **VOTED** unanimously to approve the motion.

### D. Renewal Application Submitted

Renewal application submitted on time. We are planning to have a training for the board members with our renewal consultant when we have a firmer date on interview date.

Cary will host a training on school frame work for September meeting.

### E.

### **Change November and December Meeting timing**

Board reviewed board meeting dates in September, October, November, December, and January to make sure they don't conflict with holidays and are happening after the finance committee.

## **IV. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:12 PM.

Respectfully Submitted,  
C. Hu

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### **Documents used during the meeting**

- 2023\_07\_26\_board\_meeting\_minutes (2).pdf

# Coversheet

## Finance Updates

**Section:** III. Finance  
**Item:** A. Finance Updates  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** Brooklyn RISE - Aug 2023 Balance Sheet 09252023.pdf  
Brooklyn RISE - Aug 2023 Cash Flow 09252023.pdf  
07 - BRCS - Jul 2023 Board Ck Reg.pdf  
Brooklyn RISE - Aug 2023 Financial Update 09252023.pdf  
Brooklyn RISE - Aug 2023 Budget vs Actuals 09252023.pdf

**Brooklyn Rise Charter School**  
**Balance Sheet**  
**As of Aug FY2024**

	<b>Jun FY2023</b>	<b>Aug FY2024</b>	<b>YTD Change</b>
<b>ASSETS</b>			
Cash Balance	(8,350)	1,104,234	1,112,584
Current Assets	246,911	107,654	(139,258)
Fixed Assets	5,633,841	5,633,841	-
Other Assets	400,399	400,399	-
<b>TOTAL ASSETS</b>	<b>6,272,802</b>	<b>7,246,128</b>	<b>973,326</b>
<b>LIABILITIES &amp; EQUITY</b>			
Current Liabilities	230,867	1,207,437	976,570
Long-Term Liabilities	5,473,754	5,473,754	-
Beginning Net Assets	1,623,498	568,181	(1,055,317)
Net Income (Loss) to Date	(1,055,317)	(3,244)	1,052,073
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,272,802</b>	<b>7,246,128</b>	<b>973,326</b>





**Brooklyn Rise Charter School**  
**Monthly Cash Forecast**  
**As of Aug FY2024**

	2023-24												Forecast	Remaining Balance
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast		
<b>Beginning Cash</b>	<b>(8,350)</b>	<b>658,535</b>	<b>1,104,234</b>	<b>217,416</b>	<b>381,854</b>	<b>390,040</b>	<b>464,480</b>	<b>533,668</b>	<b>558,065</b>	<b>618,922</b>	<b>643,319</b>	<b>667,715</b>		
<b>REVENUE</b>														
Per Pupil Funding & State Grants	546,726	546,726	667,128	667,128	667,128	667,128	667,128	667,128	667,128	693,446	667,128	667,128	7,791,052	-
Federal Grants	-	-	-	29,169	-	43,754	44,792	-	36,461	-	-	21,877	190,637	14,585
Contributions & Grants	48	48	-	-	-	-	-	-	-	-	-	-	-	(95)
Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	1	1	1	1	1	1	1	1	1	1	1	1	14	(0)
Miscellaneous Revenues	-	489	(489)	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>546,774</b>	<b>547,263</b>	<b>666,641</b>	<b>696,298</b>	<b>667,129</b>	<b>710,883</b>	<b>711,922</b>	<b>667,129</b>	<b>703,591</b>	<b>693,448</b>	<b>667,129</b>	<b>689,006</b>	<b>7,981,703</b>	<b>14,489</b>
<b>EXPENSES</b>														
Personnel	63,131	247,350	297,223	297,223	297,223	297,223	297,223	297,223	297,223	297,223	297,223	297,223	3,558,500	275,783
Benefits & Insurances	29,143	52,043	60,439	60,439	60,439	60,439	60,439	60,439	60,439	60,439	60,439	34,441	711,600	52,022
Curriculum & Classroom	-	-	44,285	20,802	20,802	20,802	25,552	25,552	25,552	51,870	25,552	35,552	298,818	2,500
Administrative Expenses & Insurances	10,440	785	17,836	17,836	17,836	17,836	17,836	17,836	17,836	17,836	17,836	17,836	194,210	4,625
Professional Development & Services	57,678	38,099	82,312	82,312	82,312	82,312	82,312	82,312	82,312	82,312	82,312	82,312	950,184	31,284
Marketing & Recruitment	1,000	-	2,023	2,023	2,023	2,023	3,563	3,563	3,563	3,563	3,563	3,563	30,466	-
Facilities	207,192	151,438	155,591	155,591	155,591	155,591	155,591	155,591	155,591	155,591	155,591	19,427	1,876,085	97,706
Miscellaneous Expenses	118,811	120,171	(209,088)	29,895	29,895	29,895	29,895	29,895	29,895	29,895	29,895	29,895	298,945	-
<b>TOTAL EXPENSES</b>	<b>487,395</b>	<b>609,887</b>	<b>450,622</b>	<b>666,121</b>	<b>666,121</b>	<b>666,121</b>	<b>672,411</b>	<b>672,411</b>	<b>672,411</b>	<b>698,729</b>	<b>672,411</b>	<b>520,249</b>	<b>7,918,809</b>	<b>463,921</b>
<b>Operating Cash Inflow (Outflow)</b>	<b>59,380</b>	<b>(62,624)</b>	<b>216,019</b>	<b>30,177</b>	<b>1,008</b>	<b>44,762</b>	<b>39,511</b>	<b>(5,282)</b>	<b>31,180</b>	<b>(5,282)</b>	<b>(5,282)</b>	<b>168,758</b>	<b>62,894</b>	<b>(449,432)</b>
Revenues - Prior Year Accruals	-	-	3,072	104,582	-	-	-	-	-	-	-	-	-	-
Other Current Assets	139,258	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	29,678	29,678	29,678	29,678	29,678	29,678	29,678	29,678	29,678	29,678	-	-
Accounts Payable - Current Year	(27,591)	62,214	(34,623)	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(57,445)	(115,981)	12	-	(22,500)	-	-	-	-	-	-	-	-	-
Other Current Liabilities	553,284	562,090	(1,100,975)	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash</b>	<b>658,535</b>	<b>1,104,234</b>	<b>217,416</b>	<b>381,854</b>	<b>390,040</b>	<b>464,480</b>	<b>533,668</b>	<b>558,065</b>	<b>618,922</b>	<b>643,319</b>	<b>667,715</b>	<b>866,150</b>		
Days Cash on Hand	32	53	10	18	19	22	26	27	30	31	32	41		



Combined Board Check Register						
School: BRCS						
Month: 07/2023						
					Total Paid By Check:	\$ 261,135.34
					Total Paid By Credit Card:	\$ 270.79
Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount
Check	21227	Kathryn Mirbaha	7/6/2023	Bill #051623BAL--Classical Spiral Balloon arch in blue and White (remaining balance)		\$ 200.00
Check	21228	SchoolWorks	7/6/2023	Bill #INV03715--Fees for Services : 05/01 - 05/31/23		\$ 2,012.50
Check	21229	Hallie Slamowitz	7/6/2023	Bill #060823--Recruitment and hiring support for teachers		\$ 3,500.00
Check	21230	Ancillary LLC	7/24/2023	Bill #August 2023--Daytime and nighttime custodial services at 9 Hanover Place		\$ 15,000.00
Check	21231	CA 522 Fulton LLC	7/24/2023	Bill #August 2023--Monthly rent at 9 Hanover Place		\$ 103,595.83
Check	DB070523	Google*Domains Support	7/5/2023	DB070523 - Google*Domains Support		\$ 14.57
Check	DB070523-1	Chase CC #8410	7/5/2023	DB070523-1 - Chase CC #8410		\$ 36,812.44
Check	DB070623	JW	7/6/2023	DB070623 - JW		\$ 100,000.00
Credit Card	21120-8410	Amazon.Com	7/10/2023	07/09 - Amazon.Com		\$ 149.81
Credit Card	21120-8410	Canva	7/10/2023	07/09 - Canva		\$ 12.95
Credit Card	21120-8410	Adobe	7/10/2023	07/03 - Adobe		\$ 21.76
Credit Card	21120-8410	Seamlssbushwicktacoco	7/10/2023	07/01 - Seamlssbushwicktacoco		\$ 42.73
Credit Card	21120-8410	Angelsense	7/10/2023	07/09 - Angelsense		\$ 43.54

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

<b>Payment Type</b>	<b>Check #/CC Account</b>	<b>Vendor</b>	<b>Transaction Date</b>	<b>Description</b>	<b>Void</b>	<b>Amount</b>

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<b>Payment Type</b>	<b>Check #/CC Account</b>	<b>Vendor</b>	<b>Transaction Date</b>	<b>Description</b>	<b>Void</b>	<b>Amount</b>

<b>Payment Type</b>	<b>Check #/CC Account</b>	<b>Vendor</b>	<b>Transaction Date</b>	<b>Description</b>	<b>Void</b>	<b>Amount</b>

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

# Brooklyn RISE Charter School July and August Financial Update

SEPTEMBER 25, 2023



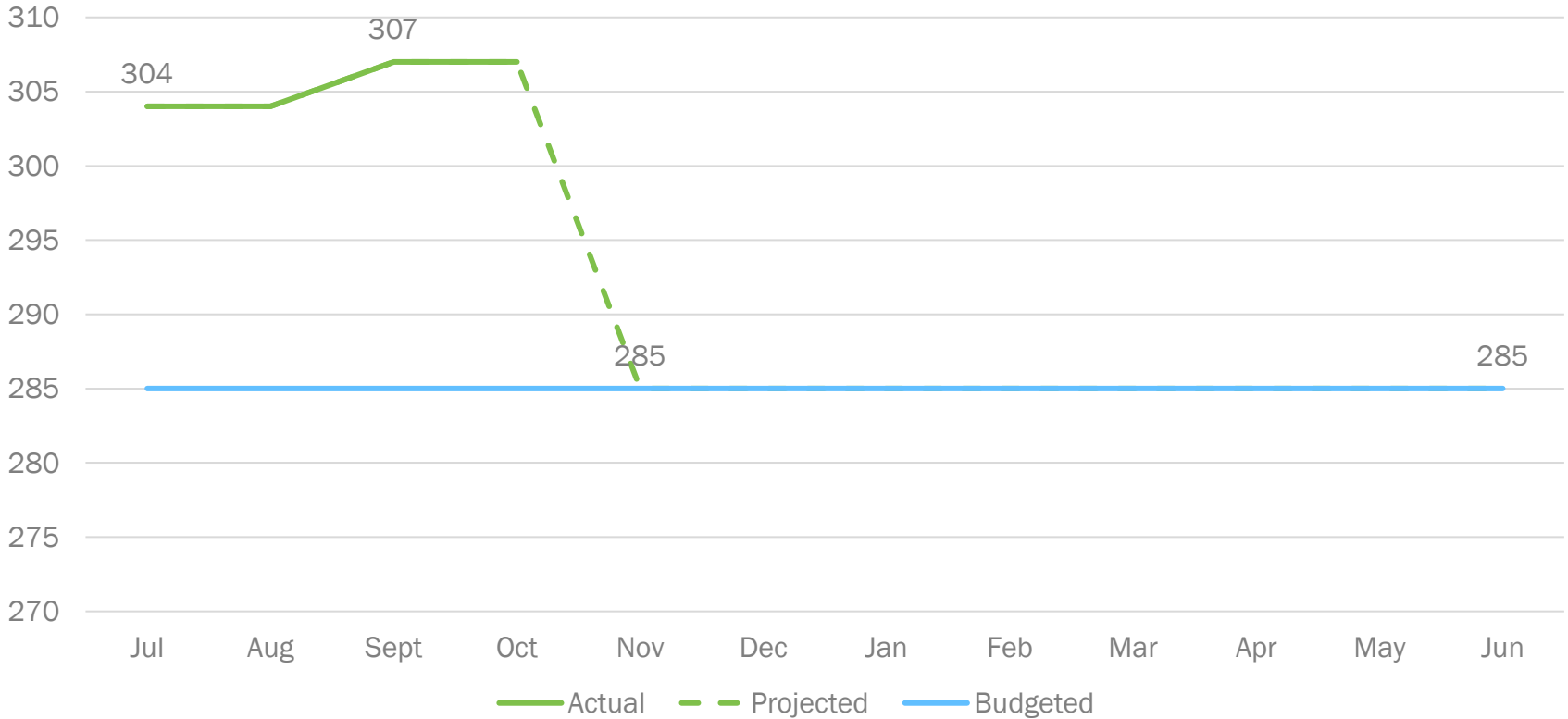


# Contents

- 1. Financial Dashboards as of Aug 31, 2023.**
  
- 2. Supporting Financial Exhibits (Attachments)**
  - A. Budget Vs. Actuals through Aug 31, 2023.
  - B. Balance Sheet as of Aug 31, 2023.
  - C. Cash Flow Statement as of Aug 31, 2023.
  - D. Check and Credit Card Registers.

# Total Monthly Enrollment (FTE)

**GenEd = Billed for 304 (Jul) 307 (Sept) – both projected invoices**

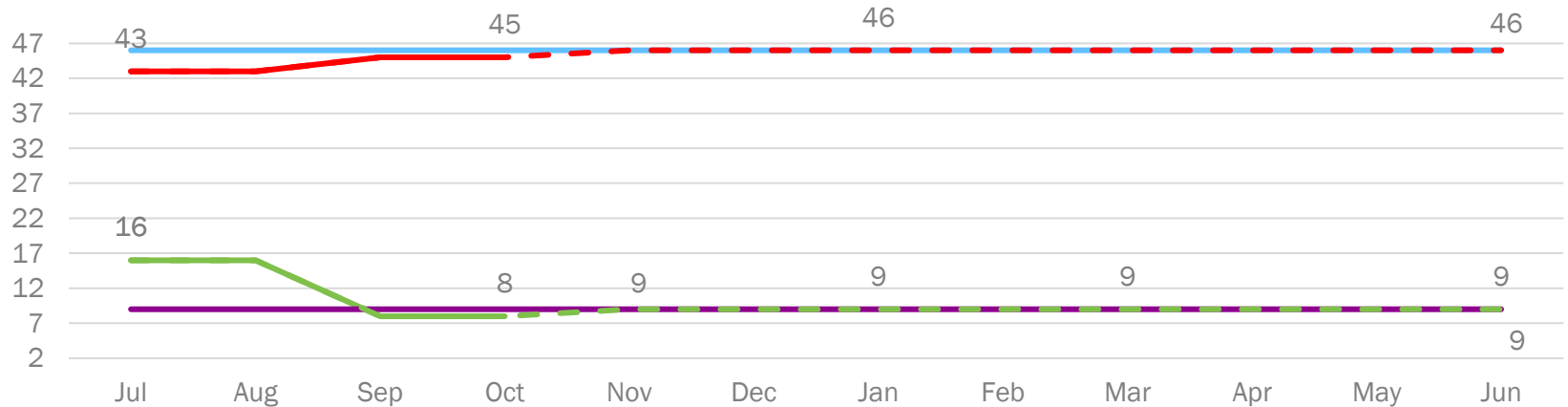


**Projection of 285 FTEs based on FY24 budget**



# SpEd Monthly Enrollment (FTE)

## SpEd enrollment positive vs. budget



- Actual 20% to 60% SpEd
- Budgeted 20% to 60% SpEd Enrollment
- - - Projected 20% to 60% SpEd
- Actual Greater than 60% SpEd
- Budgeted Greater than 60% SpEd Enrollment
- - - Projected Greater than 60%

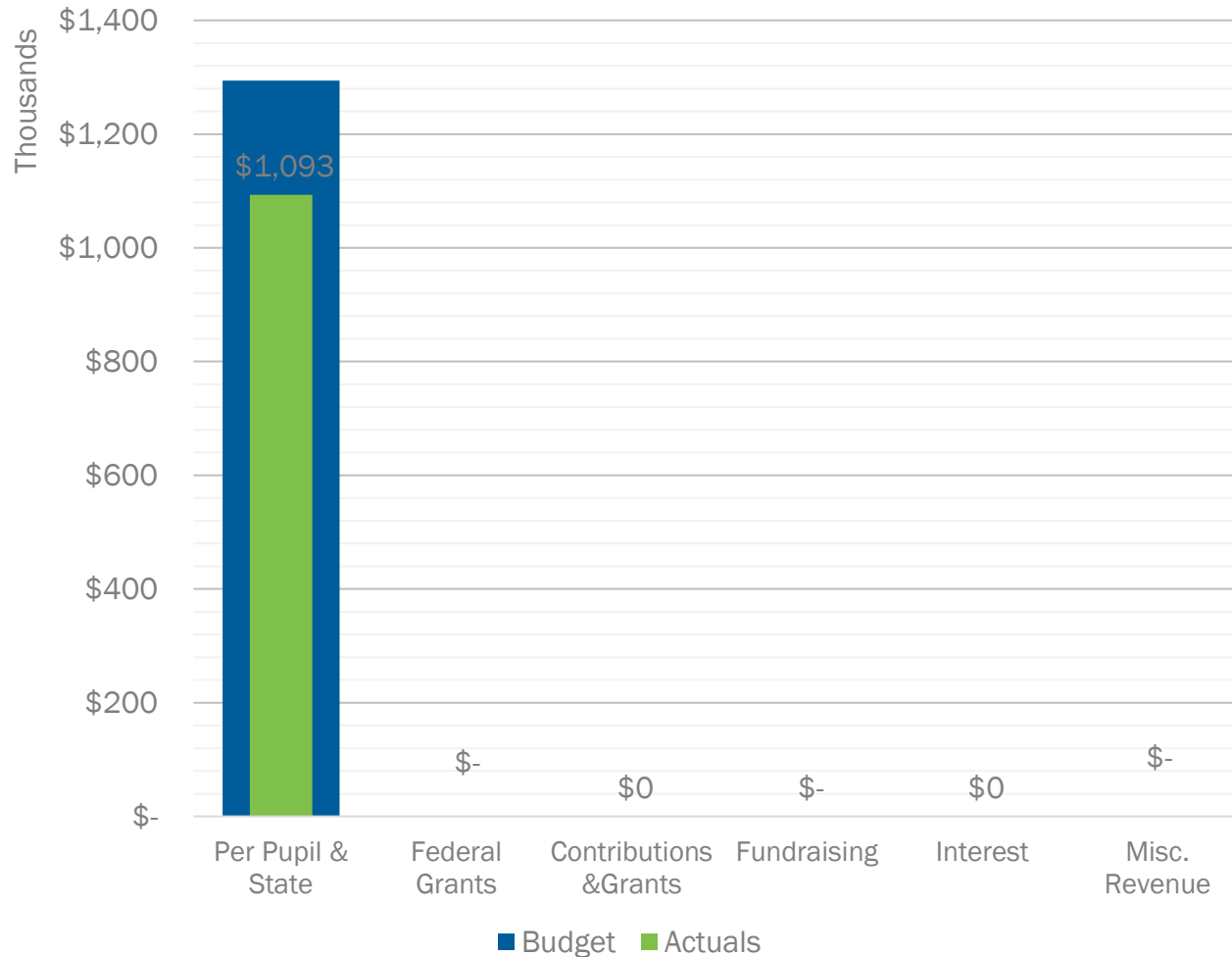
## SpEd Enrollment Notes

- **20-60% actuals 16 and 8 FTEs vs budget of 9 (Jul & Aug)**
- **>60% billed actuals of 43 and 45 FTEs vs budget of 46 (Jul & Aug)**
- **Projections of 9 and 46 based on FY24 budget**



# Budget YTD vs. Actuals YTD - Revenue

## Total variance of -\$200K

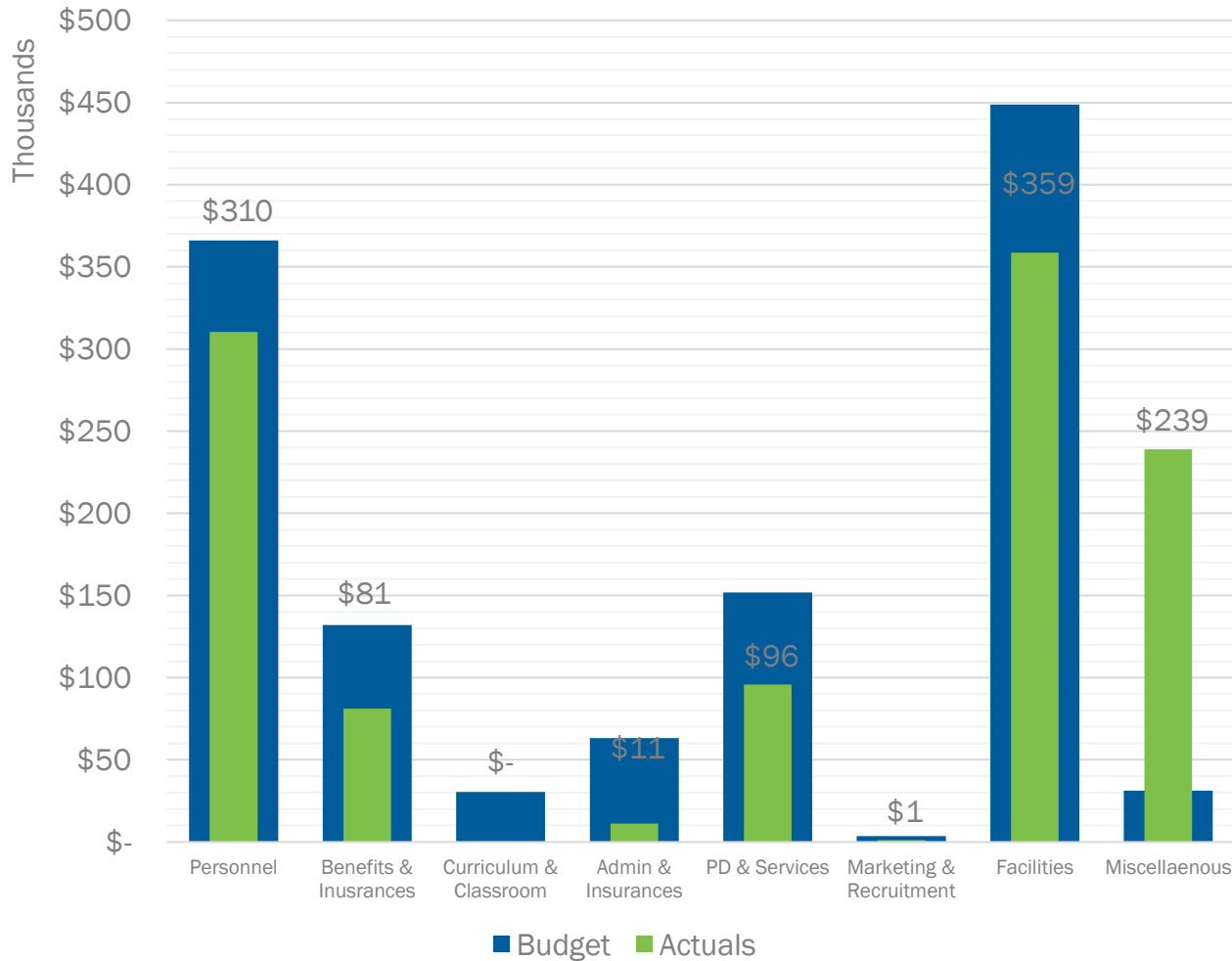


### Revenue Notes

- **Negative variance in per pupil driven by facility rental assistance payments not received**

# Budget YTD vs. Actuals YTD - Expenses

## Overall YTD variance of \$129K



## Expense Notes

- **Personnel and Benefits based on actuals – positive variance YTD**
- **Timing and coding driving positive variances across budget lines**
- **\$237K to be recoded**



# Budget YTD vs. Actuals YTD

		2023-24	2023-24	Variance
		<b>Budget YTD</b>	<b>Actuals YTD</b>	
Revenue	Per Pupil Funding & State Grants	1,294,122	1,093,451	(200,671)
	Federal Grants	-	-	-
	Contributions & Grants	-	95	95
	Fundraising	-	-	-
	Interest	2	3	0
	Miscellaneous Revenues	-	-	-
	<b>Total Revenue</b>	<b>1,294,125</b>	<b>1,093,549</b>	<b>(200,576)</b>
Expenses	Personnel	366,057	310,482	55,575
	Benefits & Insurances	132,009	81,185	50,824
	Curriculum & Classroom	30,361	-	30,361
	Administrative Expenses & Insurances	63,277	11,225	52,052
	Professional Development & Services	151,868	95,777	56,091
	Marketing & Recruitment	3,538	1,000	2,538
	Facilities	448,846	358,630	90,216
	Miscellaneous Expenses	31,188	238,982	(207,794)
	<b>Total Expenses</b>	<b>1,227,145</b>	<b>1,097,281</b>	<b>129,864</b>
	<b>Operating Income</b>	<b>66,980</b>	<b>(3,733)</b>	<b>(70,712)</b>
	Beginning Balance (Audited)	778,623	822,038	43,415
	Operating Income	66,980	(3,733)	(70,712)
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>845,603</b>	<b>818,306</b>	<b>(27,297)</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>68.9%</b>	<b>74.6%</b>	<b>5.7%</b>

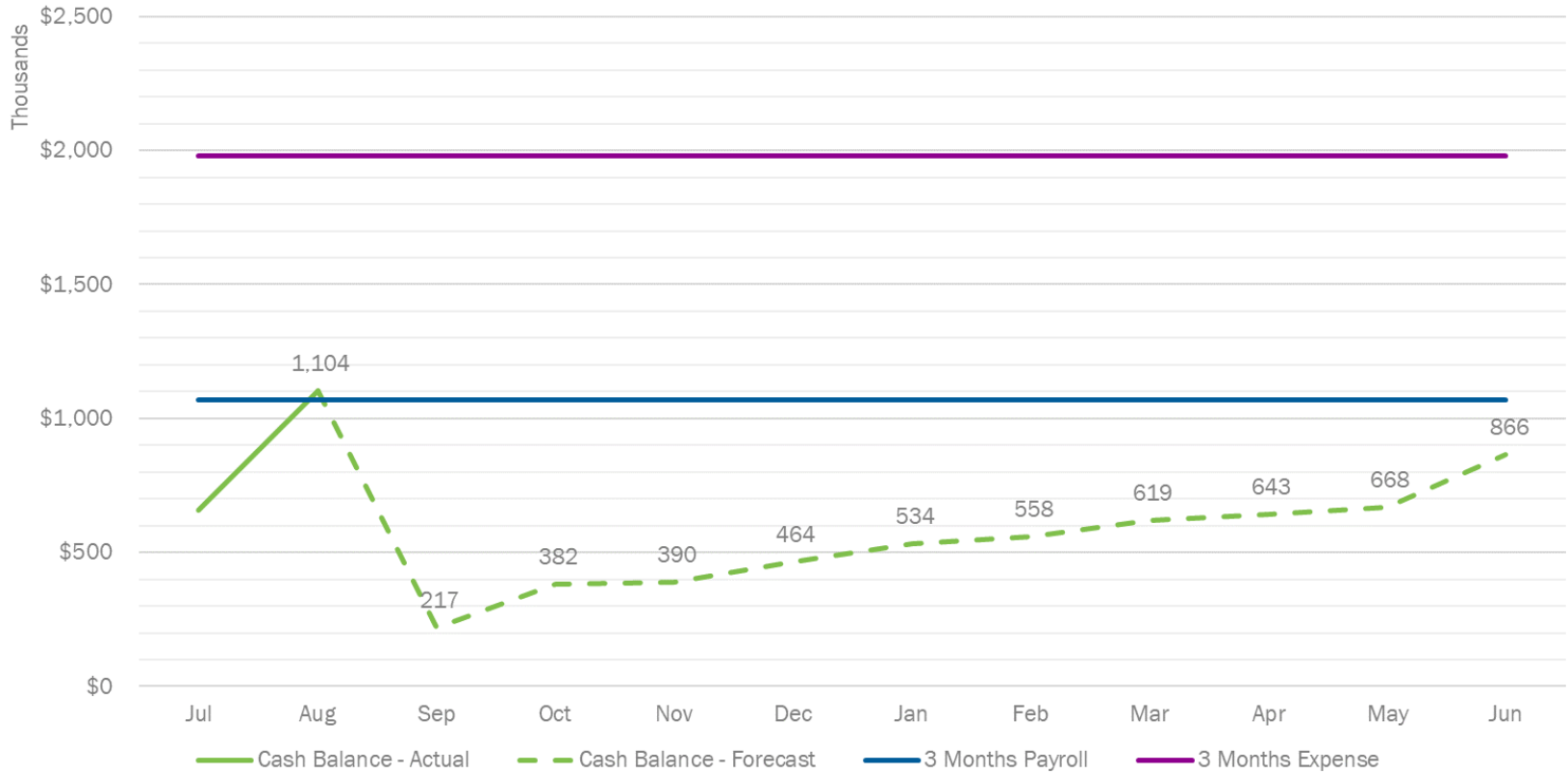


# Balance Sheet Status

		Jun FY2023	Aug FY2024	YTD Change	Notes
<b>Assets</b>	Cash Balance	(8,350)	1,104,234	1,112,584	
	Current Assets	246,911	107,654	(139,258)	Receivables
	Fixed Assets	5,633,841	5,633,841	-	Computers, Furniture, rou Asset
	Other Assets	400,399	400,399	-	Security Deposits
	<b>Total Assets</b>	<b>6,272,802</b>	<b>7,246,128</b>	<b>973,326</b>	
<b>Liabilities &amp; Equity</b>	Current Liabilities	230,867	1,207,437	976,570	AP, Credit Card, Deferred Revenue
	Long-Term Liabilities	5,473,754	5,473,754	-	Facility Lease Liability
	Beginning Net Assets	1,623,498	568,181	(1,055,317)	Fund Balance
	Net Income (Loss) to Date	(1,055,317)	(3,244)	1,052,073	YTD Net Income
	<b>Total Liabilities &amp; Equity</b>	<b>6,272,802</b>	<b>7,246,128</b>	<b>973,326</b>	



# Monthly Cash Balance FY23



- **\$1.1MM in Aug includes 2 of 6 per pupil payments**
- **Per Pupil for 285 FTEs, Title funding in cash forecast**
- **Cash forecast assumes full spend of all budget lines**

# FY Budget vs FY Forecast Variance

		2023-24	2023-24	Variance
		<b>Budget</b>	<b>Current Forecast</b>	
Revenue	Per Pupil Funding & State Grants	7,791,052	7,791,052	-
	Federal Grants	190,637	190,637	-
	Contributions & Grants	-	-	-
	Fundraising	-	-	-
	Interest	14	14	-
	Miscellaneous Revenues	-	-	-
	<b>Total Revenue</b>	<b>7,981,703</b>	<b>7,981,703</b>	<b>-</b>
Expenses	Personnel	3,558,500	3,558,500	-
	Benefits & Insurances	711,600	711,600	-
	Curriculum & Classroom	298,818	298,818	-
	Administrative Expenses & Insurances	194,210	194,210	-
	Professional Development & Services	950,184	950,184	(0)
	Marketing & Recruitment	30,466	30,466	-
	Facilities	1,876,085	1,876,085	-
	Miscellaneous Expenses	187,124	298,945	(111,821)
	<b>Total Expenses</b>	<b>7,806,988</b>	<b>7,918,809</b>	<b>(111,821)</b>
	<b>Operating Income</b>	<b>174,715</b>	<b>62,894</b>	<b>(111,821)</b>
	Beginning Balance (Audited)	778,623	822,038	43,415
	Operating Income	174,715	62,894	(111,821)
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>953,339</b>	<b>884,933</b>	<b>(68,406)</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>12.2%</b>	<b>11.2%</b>	<b>-1.0%</b>

**Brooklyn Rise Charter School  
Income Statement  
As of Aug FY2024**

	Actual		YTD			Budget						
	Jul	Aug	Actual YTD	Budget YTD	Variance	Approved	Previous	Current	Previous	Approved	Current	% Current
						Budget v1	Forecast	Forecast	Forecast vs. Current Forecast	Budget v1 vs. Current Forecast		
<b>SUMMARY</b>												
<b>Revenue</b>												
Per Pupil Funding & State Grants	546,726	546,726	1,093,451	1,294,122	(200,671)	7,791,052	7,791,052	7,791,052	-	-	6,697,601	14%
Federal Grants	-	-	-	-	-	190,637	190,637	190,637	-	-	190,637	0%
Contributions & Grants	48	48	95	-	95	-	-	-	-	-	(95)	
Interest	1	1	3	2	0	14	14	14	-	-	11	18%
<b>Total Revenue</b>	<b>546,774</b>	<b>547,263</b>	<b>1,093,549</b>	<b>1,294,125</b>	<b>(200,576)</b>	<b>7,981,703</b>	<b>7,981,703</b>	<b>7,981,703</b>	-	-	<b>6,888,155</b>	<b>14%</b>
<b>Expenses</b>												
Personnel	63,131	247,350	310,482	366,057	55,575	3,558,500	3,558,500	3,558,500	-	-	3,248,018	9%
Benefits & Insurances	29,143	52,043	81,185	132,009	50,824	711,600	711,600	711,600	-	-	630,415	11%
Curriculum & Classroom	-	-	-	30,361	30,361	298,818	298,818	298,818	-	-	298,818	0%
Administrative Expenses & Insurances	10,440	785	11,225	63,277	52,052	194,210	194,210	194,210	-	-	182,985	6%
Professional Development & Services	57,678	38,099	95,777	151,868	56,091	950,184	950,184	950,184	-	-	854,407	10%
Marketing & Recruitment	1,000	-	1,000	3,538	2,538	30,466	30,466	30,466	-	-	29,466	3%
Facilities	207,192	151,438	358,630	448,846	90,216	1,876,085	1,876,085	1,876,085	-	-	1,517,455	19%
Miscellaneous Expenses	118,811	120,171	238,982	31,188	(207,794)	187,124	298,945	298,945	-	(111,821)	59,963	80%
<b>Total Expenses</b>	<b>487,395</b>	<b>609,887</b>	<b>1,097,281</b>	<b>1,227,145</b>	<b>129,864</b>	<b>7,806,988</b>	<b>7,918,809</b>	<b>7,918,809</b>	-	(111,821)	<b>6,821,528</b>	<b>14%</b>
<b>Operating Income</b>	<b>59,380</b>	<b>(62,624)</b>	<b>(3,733)</b>	<b>66,980</b>	<b>(70,712)</b>	<b>174,715</b>	<b>62,894</b>	<b>62,894</b>	-	(111,821)	<b>66,627</b>	
<b>Fund Balance</b>												
Beginning Balance (Unaudited)						778,623	822,038	822,038				
Operating Income						174,715	62,894	62,894				
<b>Ending Fund Balance</b>						<b>953,339</b>	<b>884,933</b>	<b>884,933</b>				
<b>Total Revenue Per Enrollment</b>						28,006	28,006	28,006				
<b>Total Expenses Per Enrollment</b>						27,393	27,785	27,785				
<b>Operating Income Per Enrollment</b>						613	221	221				
<b>Fund Balance as a % of Expenses</b>						12.2%	11.2%	11.2%				

**Brooklyn Rise Charter School  
Income Statement  
As of Aug FY2024**

**KEY ASSUMPTIONS**

Enrollment Breakdown  
Enrollment Summary  
K-5  
Total Enrolled

Actual		YTD			Budget						
Jul	Aug	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
					285	285	285	-	-		
					285	285	285	-	-		



**Brooklyn Rise Charter School  
Income Statement  
As of Aug FY2024**

	Actual		YTD			Budget							
	Jul	Aug	Actual YTD	Budget YTD	Variance	Approved	Previous	Current	Previous	Approved	Current	% Current	
						Budget v1	Forecast	Forecast	Forecast vs. Current Forecast	Budget v1 vs. Current Forecast	Forecast Remaining	Forecast Spent	
<b>REVENUE</b>													
<b>Per Pupil Funding &amp; State Grants</b>													
4101 Per Pupil Aid-General Ed	464,613	464,613	929,227	871,150	58,077	5,226,900	5,226,900	5,226,900	-	-	4,297,673	18%	
4102.1 Per Pupil Aid-Special Ed - 20 to 60	13,853	13,853	27,707	15,585	12,122	93,510	93,510	93,510	-	-	65,803	30%	
4102.2 Per Pupil Aid-Special Ed - Greater than 60	68,259	68,259	136,518	146,042	(9,524)	876,254	876,254	876,254	-	-	739,736	16%	
4103 NYSTL	-	-	-	-	-	23,656	23,656	23,656	-	-	23,656	0%	
4104 NYSSL	-	-	-	-	-	601	601	601	-	-	601	0%	
4105 NYSLIB	-	-	-	-	-	2,062	2,062	2,062	-	-	2,062	0%	
4108 Facility Rental Assistance	-	-	-	261,345	(261,345)	1,568,070	1,568,070	1,568,070	-	-	1,568,070	0%	
<b>SUBTOTAL - Per Pupil Funding &amp; State Grants</b>	<b>546,726</b>	<b>546,726</b>	<b>1,093,451</b>	<b>1,294,122</b>	<b>(200,671)</b>	<b>7,791,052</b>	<b>7,791,052</b>	<b>7,791,052</b>	-	-	<b>6,697,601</b>	<b>14%</b>	
<b>Federal Grants</b>													
4201 Title I	-	-	-	-	-	120,882	120,882	120,882	-	-	120,882	0%	
4202 Title II	-	-	-	-	-	14,963	14,963	14,963	-	-	14,963	0%	
4204 IDEA	-	-	-	-	-	44,792	44,792	44,792	-	-	44,792	0%	
4208 Title IV	-	-	-	-	-	10,000	10,000	10,000	-	-	10,000	0%	
<b>SUBTOTAL - Federal Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>190,637</b>	<b>190,637</b>	<b>190,637</b>	-	-	<b>190,637</b>	<b>0%</b>	
<b>Contributions &amp; Grants</b>													
4301 Individual Contributions	48	48	95	-	95	-	-	-	-	-	(95)		
<b>SUBTOTAL - Contributions &amp; Grants</b>	<b>48</b>	<b>48</b>	<b>95</b>	<b>-</b>	<b>95</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(95)</b>		
<b>Fundraising</b>													
<b>SUBTOTAL - Fundraising</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>Interest</b>													
4500 Interest Revenue	1	1	3	2	0	14	14	14	-	-	11	18%	
<b>SUBTOTAL - Interest</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>2</b>	<b>0</b>	<b>14</b>	<b>14</b>	<b>14</b>	<b>-</b>	<b>-</b>	<b>11</b>	<b>18%</b>	
<b>Miscellaneous Revenues</b>													
<b>SUBTOTAL - Miscellaneous Revenues</b>	<b>-</b>	<b>489</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL REVENUE</b>	<b>546,774</b>	<b>547,263</b>	<b>1,093,549</b>	<b>1,294,125</b>	<b>(200,576)</b>	<b>7,981,703</b>	<b>7,981,703</b>	<b>7,981,703</b>	<b>-</b>	<b>-</b>	<b>6,888,155</b>	<b>14%</b>	



**Brooklyn Rise Charter School  
Income Statement  
As of Aug FY2024**

		Actual		YTD			Budget						
		Jul	Aug	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
7214	Other Educational Services	-	-	-	-	-	31,500	31,500	31,500	-	-	31,500	0%
7301	Leadership Consultants & PD	-	-	-	3,333	3,333	20,000	20,000	20,000	-	-	20,000	0%
7302	General Education PD	-	-	-	2,727	2,727	30,000	30,000	30,000	-	-	30,000	0%
7303	Board Exps & Strategic Planning	-	-	-	12,595	12,595	12,595	12,595	12,595	-	-	12,595	0%
<b>SUBTOTAL - Professional Development &amp; Services</b>		<b>57,678</b>	<b>38,099</b>	<b>95,777</b>	<b>151,868</b>	<b>56,091</b>	<b>950,184</b>	<b>950,184</b>	<b>950,184</b>	-	(0)	854,407	10%
<b>Marketing &amp; Recruitment</b>													
7401	Student Recruitment	1,000	-	1,000	3,334	2,334	20,005	20,005	20,005	-	-	19,005	5%
7402	Staff Recruitment	-	-	-	-	-	9,240	9,240	9,240	-	-	9,240	0%
7403	Marketing Expenses	-	-	-	204	204	1,221	1,221	1,221	-	-	1,221	0%
<b>SUBTOTAL - Marketing &amp; Recruitment</b>		<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>3,538</b>	<b>2,538</b>	<b>30,466</b>	<b>30,466</b>	<b>30,466</b>	-	-	29,466	3%
<b>Facilities</b>													
8100	Facilities	-	11,150	11,150	16,667	5,517	100,000	100,000	100,000	-	-	88,850	11%
8101	Rent	207,192	103,596	310,787	408,494	97,706	1,633,975	1,633,975	1,633,975	-	-	1,323,188	19%
8102	Utilities - All	-	36,693	36,693	13,686	(23,007)	82,110	82,110	82,110	-	-	45,417	45%
8103	Repairs & Maintenance	-	-	-	6,667	6,667	40,000	40,000	40,000	-	-	40,000	0%
8104	Cleaning Supplies	-	-	-	1,667	1,667	10,000	10,000	10,000	-	-	10,000	0%
8106	Signage	-	-	-	1,667	1,667	10,000	10,000	10,000	-	-	10,000	0%
<b>SUBTOTAL - Facilities</b>		<b>207,192</b>	<b>151,438</b>	<b>358,630</b>	<b>448,846</b>	<b>90,216</b>	<b>1,876,085</b>	<b>1,876,085</b>	<b>1,876,085</b>	-	-	1,517,455	19%
8802	Travel Expenses	-	-	-	316	316	1,896	1,896	1,896	-	-	1,896	0%
8804	Bank/Misc Fees	-	-	-	45	45	271	271	271	-	-	271	0%
8805	Suspended Expenses	117,718	120,171	237,889	-	(237,889)	-	-	-	-	-	(237,889)	0%
8807	Interest Expense : Short Term	1,094	-	1,094	-	(1,094)	-	-	-	-	-	(1,094)	0%
8900	Depreciation Expense	-	-	-	30,827	30,827	184,958	296,779	296,779	-	(111,821)	296,779	0%
<b>TOTAL EXPENSES</b>		<b>487,395</b>	<b>609,887</b>	<b>1,097,281</b>	<b>1,227,145</b>	<b>129,864</b>	<b>7,806,988</b>	<b>7,918,809</b>	<b>7,918,809</b>	-	<b>(111,821)</b>	<b>6,821,528</b>	<b>14%</b>

# Coversheet

## Adjourn Meeting

**Section:** VIII. Closing Items  
**Item:** A. Adjourn Meeting  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** Brooklyn RISE - Aug 2023 Balance Sheet 09252023.pdf  
Brooklyn RISE - Aug 2023 Cash Flow 09252023.pdf  
Brooklyn RISE - Aug 2023 Budget vs Actuals 09252023.pdf  
07 - BRCS - Jul 2023 Board Ck Reg.pdf  
Brooklyn RISE - Aug 2023 Financial Update 09252023.pdf

**Brooklyn Rise Charter School**  
**Balance Sheet**  
**As of Aug FY2024**

	<b>Jun FY2023</b>	<b>Aug FY2024</b>	<b>YTD Change</b>
<b>ASSETS</b>			
Cash Balance	(8,350)	1,104,234	1,112,584
Current Assets	246,911	107,654	(139,258)
Fixed Assets	5,633,841	5,633,841	-
Other Assets	400,399	400,399	-
<b>TOTAL ASSETS</b>	<b>6,272,802</b>	<b>7,246,128</b>	<b>973,326</b>
<b>LIABILITIES &amp; EQUITY</b>			
Current Liabilities	230,867	1,207,437	976,570
Long-Term Liabilities	5,473,754	5,473,754	-
Beginning Net Assets	1,623,498	568,181	(1,055,317)
Net Income (Loss) to Date	(1,055,317)	(3,244)	1,052,073
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,272,802</b>	<b>7,246,128</b>	<b>973,326</b>



**Brooklyn Rise Charter School**  
**Monthly Cash Forecast**  
**As of Aug FY2024**

	2023-24												Forecast	Remaining Balance
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast		
<b>Beginning Cash</b>	<b>(8,350)</b>	<b>658,535</b>	<b>1,104,234</b>	<b>217,416</b>	<b>381,854</b>	<b>390,040</b>	<b>464,480</b>	<b>533,668</b>	<b>558,065</b>	<b>618,922</b>	<b>643,319</b>	<b>667,715</b>		
<b>REVENUE</b>														
Per Pupil Funding & State Grants	546,726	546,726	667,128	667,128	667,128	667,128	667,128	667,128	667,128	693,446	667,128	667,128	7,791,052	-
Federal Grants	-	-	-	29,169	-	43,754	44,792	-	36,461	-	-	21,877	190,637	14,585
Contributions & Grants	48	48	-	-	-	-	-	-	-	-	-	-	-	(95)
Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	1	1	1	1	1	1	1	1	1	1	1	1	14	(0)
Miscellaneous Revenues	-	489	(489)	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>546,774</b>	<b>547,263</b>	<b>666,641</b>	<b>696,298</b>	<b>667,129</b>	<b>710,883</b>	<b>711,922</b>	<b>667,129</b>	<b>703,591</b>	<b>693,448</b>	<b>667,129</b>	<b>689,006</b>	<b>7,981,703</b>	<b>14,489</b>
<b>EXPENSES</b>														
Personnel	63,131	247,350	297,223	297,223	297,223	297,223	297,223	297,223	297,223	297,223	297,223	297,223	3,558,500	275,783
Benefits & Insurances	29,143	52,043	60,439	60,439	60,439	60,439	60,439	60,439	60,439	60,439	60,439	34,441	711,600	52,022
Curriculum & Classroom	-	-	44,285	20,802	20,802	20,802	25,552	25,552	25,552	51,870	25,552	35,552	298,818	2,500
Administrative Expenses & Insurances	10,440	785	17,836	17,836	17,836	17,836	17,836	17,836	17,836	17,836	17,836	17,836	194,210	4,625
Professional Development & Services	57,678	38,099	82,312	82,312	82,312	82,312	82,312	82,312	82,312	82,312	82,312	82,312	950,184	31,284
Marketing & Recruitment	1,000	-	2,023	2,023	2,023	2,023	3,563	3,563	3,563	3,563	3,563	3,563	30,466	-
Facilities	207,192	151,438	155,591	155,591	155,591	155,591	155,591	155,591	155,591	155,591	155,591	19,427	1,876,085	97,706
Miscellaneous Expenses	118,811	120,171	(209,088)	29,895	29,895	29,895	29,895	29,895	29,895	29,895	29,895	29,895	298,945	-
<b>TOTAL EXPENSES</b>	<b>487,395</b>	<b>609,887</b>	<b>450,622</b>	<b>666,121</b>	<b>666,121</b>	<b>666,121</b>	<b>672,411</b>	<b>672,411</b>	<b>672,411</b>	<b>698,729</b>	<b>672,411</b>	<b>520,249</b>	<b>7,918,809</b>	<b>463,921</b>
<b>Operating Cash Inflow (Outflow)</b>	<b>59,380</b>	<b>(62,624)</b>	<b>216,019</b>	<b>30,177</b>	<b>1,008</b>	<b>44,762</b>	<b>39,511</b>	<b>(5,282)</b>	<b>31,180</b>	<b>(5,282)</b>	<b>(5,282)</b>	<b>168,758</b>	<b>62,894</b>	<b>(449,432)</b>
Revenues - Prior Year Accruals	-	-	3,072	104,582	-	-	-	-	-	-	-	-	-	-
Other Current Assets	139,258	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	29,678	29,678	29,678	29,678	29,678	29,678	29,678	29,678	29,678	29,678	-	-
Accounts Payable - Current Year	(27,591)	62,214	(34,623)	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(57,445)	(115,981)	12	-	(22,500)	-	-	-	-	-	-	-	-	-
Other Current Liabilities	553,284	562,090	(1,100,975)	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash</b>	<b>658,535</b>	<b>1,104,234</b>	<b>217,416</b>	<b>381,854</b>	<b>390,040</b>	<b>464,480</b>	<b>533,668</b>	<b>558,065</b>	<b>618,922</b>	<b>643,319</b>	<b>667,715</b>	<b>866,150</b>		
Days Cash on Hand	32	53	10	18	19	22	26	27	30	31	32	41		

**Brooklyn Rise Charter School  
Income Statement  
As of Aug FY2024**

	Actual		YTD			Budget						
	Jul	Aug	Actual YTD	Budget YTD	Variance	Approved	Previous	Current	Previous	Approved	Current	% Current
						Budget v1	Forecast	Forecast	Forecast vs. Current Forecast	Budget v1 vs. Current Forecast		
<b>SUMMARY</b>												
<b>Revenue</b>												
Per Pupil Funding & State Grants	546,726	546,726	1,093,451	1,294,122	(200,671)	7,791,052	7,791,052	7,791,052	-	-	6,697,601	14%
Federal Grants	-	-	-	-	-	190,637	190,637	190,637	-	-	190,637	0%
Contributions & Grants	48	48	95	-	95	-	-	-	-	-	(95)	
Interest	1	1	3	2	0	14	14	14	-	-	11	18%
<b>Total Revenue</b>	<b>546,774</b>	<b>547,263</b>	<b>1,093,549</b>	<b>1,294,125</b>	<b>(200,576)</b>	<b>7,981,703</b>	<b>7,981,703</b>	<b>7,981,703</b>	-	-	<b>6,888,155</b>	<b>14%</b>
<b>Expenses</b>												
Personnel	63,131	247,350	310,482	366,057	55,575	3,558,500	3,558,500	3,558,500	-	-	3,248,018	9%
Benefits & Insurances	29,143	52,043	81,185	132,009	50,824	711,600	711,600	711,600	-	-	630,415	11%
Curriculum & Classroom	-	-	-	30,361	30,361	298,818	298,818	298,818	-	-	298,818	0%
Administrative Expenses & Insurances	10,440	785	11,225	63,277	52,052	194,210	194,210	194,210	-	-	182,985	6%
Professional Development & Services	57,678	38,099	95,777	151,868	56,091	950,184	950,184	950,184	-	-	854,407	10%
Marketing & Recruitment	1,000	-	1,000	3,538	2,538	30,466	30,466	30,466	-	-	29,466	3%
Facilities	207,192	151,438	358,630	448,846	90,216	1,876,085	1,876,085	1,876,085	-	-	1,517,455	19%
Miscellaneous Expenses	118,811	120,171	238,982	31,188	(207,794)	187,124	298,945	298,945	-	(111,821)	59,963	80%
<b>Total Expenses</b>	<b>487,395</b>	<b>609,887</b>	<b>1,097,281</b>	<b>1,227,145</b>	<b>129,864</b>	<b>7,806,988</b>	<b>7,918,809</b>	<b>7,918,809</b>	-	(111,821)	<b>6,821,528</b>	<b>14%</b>
<b>Operating Income</b>	<b>59,380</b>	<b>(62,624)</b>	<b>(3,733)</b>	<b>66,980</b>	<b>(70,712)</b>	<b>174,715</b>	<b>62,894</b>	<b>62,894</b>	-	(111,821)	<b>66,627</b>	
<b>Fund Balance</b>												
Beginning Balance (Unaudited)						778,623	822,038	822,038				
Operating Income						174,715	62,894	62,894				
<b>Ending Fund Balance</b>						<b>953,339</b>	<b>884,933</b>	<b>884,933</b>				
<b>Total Revenue Per Enrollment</b>						28,006	28,006	28,006				
<b>Total Expenses Per Enrollment</b>						27,393	27,785	27,785				
<b>Operating Income Per Enrollment</b>						613	221	221				
<b>Fund Balance as a % of Expenses</b>						12.2%	11.2%	11.2%				



**Brooklyn Rise Charter School  
Income Statement  
As of Aug FY2024**

**KEY ASSUMPTIONS**

Enrollment Breakdown  
Enrollment Summary  
K-5  
Total Enrolled

Actual		YTD			Budget						
Jul	Aug	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
					285	285	285	-	-		
					285	285	285	-	-		

**Brooklyn Rise Charter School  
Income Statement  
As of Aug FY2024**

	Actual		YTD			Budget						
	Jul	Aug	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>REVENUE</b>												
<b>Per Pupil Funding &amp; State Grants</b>												
4101 Per Pupil Aid-General Ed	464,613	464,613	929,227	871,150	58,077	5,226,900	5,226,900	5,226,900	-	-	4,297,673	18%
4102.1 Per Pupil Aid-Special Ed - 20 to 60	13,853	13,853	27,707	15,585	12,122	93,510	93,510	93,510	-	-	65,803	30%
4102.2 Per Pupil Aid-Special Ed - Greater than 60	68,259	68,259	136,518	146,042	(9,524)	876,254	876,254	876,254	-	-	739,736	16%
4103 NYSTL	-	-	-	-	-	23,656	23,656	23,656	-	-	23,656	0%
4104 NYSSL	-	-	-	-	-	601	601	601	-	-	601	0%
4105 NYSLIB	-	-	-	-	-	2,062	2,062	2,062	-	-	2,062	0%
4108 Facility Rental Assistance	-	-	-	261,345	(261,345)	1,568,070	1,568,070	1,568,070	-	-	1,568,070	0%
<b>SUBTOTAL - Per Pupil Funding &amp; State Grants</b>	<b>546,726</b>	<b>546,726</b>	<b>1,093,451</b>	<b>1,294,122</b>	<b>(200,671)</b>	<b>7,791,052</b>	<b>7,791,052</b>	<b>7,791,052</b>	-	-	<b>6,697,601</b>	<b>14%</b>
<b>Federal Grants</b>												
4201 Title I	-	-	-	-	-	120,882	120,882	120,882	-	-	120,882	0%
4202 Title II	-	-	-	-	-	14,963	14,963	14,963	-	-	14,963	0%
4204 IDEA	-	-	-	-	-	44,792	44,792	44,792	-	-	44,792	0%
4208 Title IV	-	-	-	-	-	10,000	10,000	10,000	-	-	10,000	0%
<b>SUBTOTAL - Federal Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>190,637</b>	<b>190,637</b>	<b>190,637</b>	-	-	<b>190,637</b>	<b>0%</b>
<b>Contributions &amp; Grants</b>												
4301 Individual Contributions	48	48	95	-	95	-	-	-	-	-	(95)	
<b>SUBTOTAL - Contributions &amp; Grants</b>	<b>48</b>	<b>48</b>	<b>95</b>	<b>-</b>	<b>95</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(95)</b>	
<b>Fundraising</b>												
<b>SUBTOTAL - Fundraising</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Interest</b>												
4500 Interest Revenue	1	1	3	2	0	14	14	14	-	-	11	18%
<b>SUBTOTAL - Interest</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>2</b>	<b>0</b>	<b>14</b>	<b>14</b>	<b>14</b>	<b>-</b>	<b>-</b>	<b>11</b>	<b>18%</b>
<b>Miscellaneous Revenues</b>												
<b>SUBTOTAL - Miscellaneous Revenues</b>	<b>-</b>	<b>489</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL REVENUE</b>	<b>546,774</b>	<b>547,263</b>	<b>1,093,549</b>	<b>1,294,125</b>	<b>(200,576)</b>	<b>7,981,703</b>	<b>7,981,703</b>	<b>7,981,703</b>	<b>-</b>	<b>-</b>	<b>6,888,155</b>	<b>14%</b>



**Brooklyn Rise Charter School  
Income Statement  
As of Aug FY2024**

		Actual		YTD			Budget						
		Jul	Aug	Actual YTD	Budget YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
7214	Other Educational Services	-	-	-	-	-	31,500	31,500	31,500	-	-	31,500	0%
7301	Leadership Consultants & PD	-	-	-	3,333	3,333	20,000	20,000	20,000	-	-	20,000	0%
7302	General Education PD	-	-	-	2,727	2,727	30,000	30,000	30,000	-	-	30,000	0%
7303	Board Exps & Strategic Planning	-	-	-	12,595	12,595	12,595	12,595	12,595	-	-	12,595	0%
<b>SUBTOTAL - Professional Development &amp; Services</b>		<b>57,678</b>	<b>38,099</b>	<b>95,777</b>	<b>151,868</b>	<b>56,091</b>	<b>950,184</b>	<b>950,184</b>	<b>950,184</b>	-	(0)	854,407	10%
<b>Marketing &amp; Recruitment</b>													
7401	Student Recruitment	1,000	-	1,000	3,334	2,334	20,005	20,005	20,005	-	-	19,005	5%
7402	Staff Recruitment	-	-	-	-	-	9,240	9,240	9,240	-	-	9,240	0%
7403	Marketing Expenses	-	-	-	204	204	1,221	1,221	1,221	-	-	1,221	0%
<b>SUBTOTAL - Marketing &amp; Recruitment</b>		<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>3,538</b>	<b>2,538</b>	<b>30,466</b>	<b>30,466</b>	<b>30,466</b>	-	-	29,466	3%
<b>Facilities</b>													
8100	Facilities	-	11,150	11,150	16,667	5,517	100,000	100,000	100,000	-	-	88,850	11%
8101	Rent	207,192	103,596	310,787	408,494	97,706	1,633,975	1,633,975	1,633,975	-	-	1,323,188	19%
8102	Utilities - All	-	36,693	36,693	13,686	(23,007)	82,110	82,110	82,110	-	-	45,417	45%
8103	Repairs & Maintenance	-	-	-	6,667	6,667	40,000	40,000	40,000	-	-	40,000	0%
8104	Cleaning Supplies	-	-	-	1,667	1,667	10,000	10,000	10,000	-	-	10,000	0%
8106	Signage	-	-	-	1,667	1,667	10,000	10,000	10,000	-	-	10,000	0%
<b>SUBTOTAL - Facilities</b>		<b>207,192</b>	<b>151,438</b>	<b>358,630</b>	<b>448,846</b>	<b>90,216</b>	<b>1,876,085</b>	<b>1,876,085</b>	<b>1,876,085</b>	-	-	1,517,455	19%
8802	Travel Expenses	-	-	-	316	316	1,896	1,896	1,896	-	-	1,896	0%
8804	Bank/Misc Fees	-	-	-	45	45	271	271	271	-	-	271	0%
8805	Suspended Expenses	117,718	120,171	237,889	-	(237,889)	-	-	-	-	-	(237,889)	0%
8807	Interest Expense : Short Term	1,094	-	1,094	-	(1,094)	-	-	-	-	-	(1,094)	0%
8900	Depreciation Expense	-	-	-	30,827	30,827	184,958	296,779	296,779	-	(111,821)	296,779	0%
<b>TOTAL EXPENSES</b>		<b>487,395</b>	<b>609,887</b>	<b>1,097,281</b>	<b>1,227,145</b>	<b>129,864</b>	<b>7,806,988</b>	<b>7,918,809</b>	<b>7,918,809</b>	-	<b>(111,821)</b>	<b>6,821,528</b>	<b>14%</b>



**Combined Board Check Register**

**School: BRCS**

**Month: 07/2023**

					<b>Total Paid By Check:</b>	\$ 261,135.34
					<b>Total Paid By Credit Card:</b>	\$ 270.79

Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount
Check	21227	Kathryn Mirbaha	7/6/2023	Bill #051623BAL--Classical Spiral Balloon arch in blue and White (remaining balance)		\$ 200.00
Check	21228	SchoolWorks	7/6/2023	Bill #INV03715--Fees for Services : 05/01 - 05/31/23		\$ 2,012.50
Check	21229	Hallie Slamowitz	7/6/2023	Bill #060823--Recruitment and hiring support for teachers		\$ 3,500.00
Check	21230	Ancillary LLC	7/24/2023	Bill #August 2023--Daytime and nighttime custodial services at 9 Hanover Place		\$ 15,000.00
Check	21231	CA 522 Fulton LLC	7/24/2023	Bill #August 2023--Monthly rent at 9 Hanover Place		\$ 103,595.83
Check	DB070523	Google*Domains Support	7/5/2023	DB070523 - Google*Domains Support		\$ 14.57
Check	DB070523-1	Chase CC #8410	7/5/2023	DB070523-1 - Chase CC #8410		\$ 36,812.44
Check	DB070623	JW	7/6/2023	DB070623 - JW		\$ 100,000.00
Credit Card	21120-8410	Amazon.Com	7/10/2023	07/09 - Amazon.Com		\$ 149.81
Credit Card	21120-8410	Canva	7/10/2023	07/09 - Canva		\$ 12.95
Credit Card	21120-8410	Adobe	7/10/2023	07/03 - Adobe		\$ 21.76
Credit Card	21120-8410	Seamlssbushwicktacoco	7/10/2023	07/01 - Seamlssbushwicktacoco		\$ 42.73
Credit Card	21120-8410	Angelsense	7/10/2023	07/09 - Angelsense		\$ 43.54

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.









Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.







Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount

Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount

# Brooklyn RISE Charter School July and August Financial Update

SEPTEMBER 25, 2023





# Contents

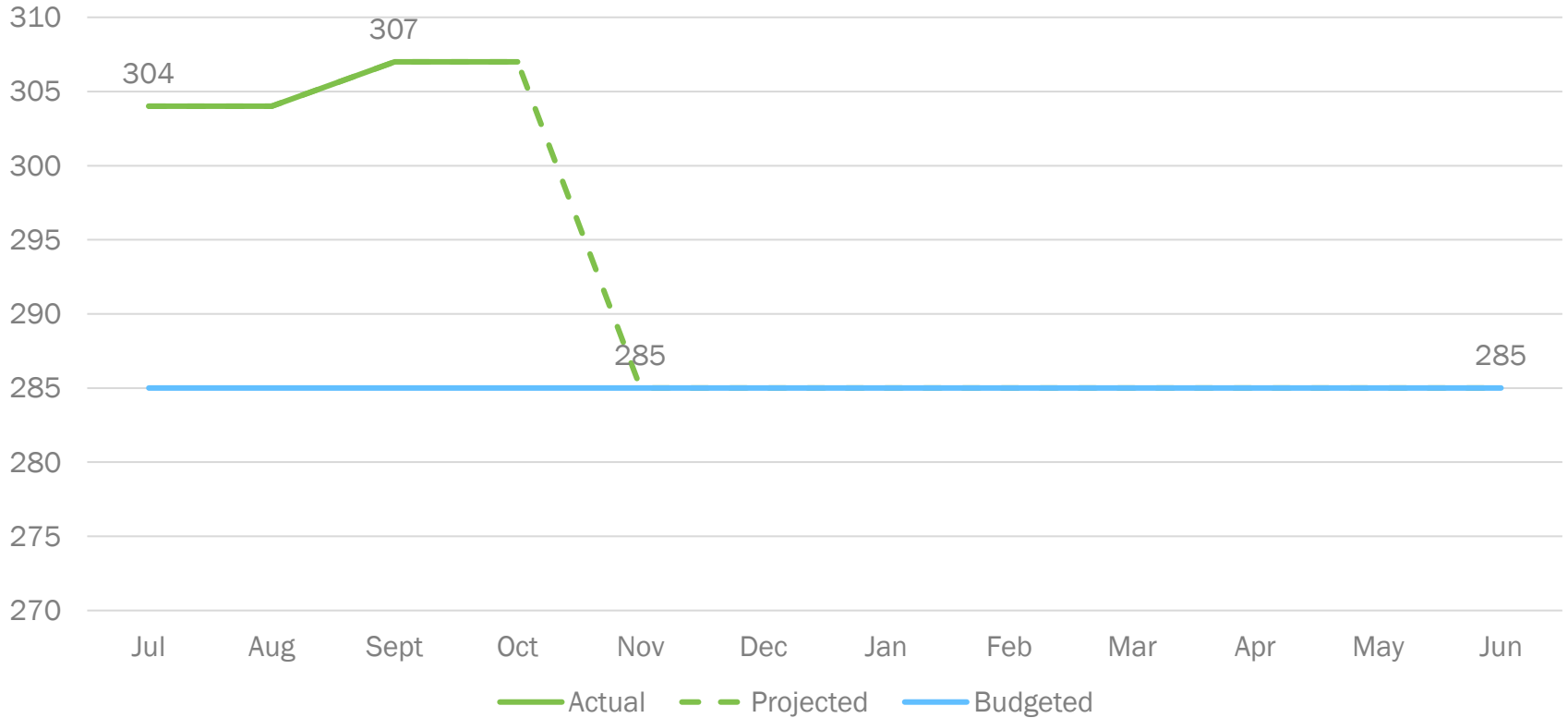
- 1. Financial Dashboards as of Aug 31, 2023.**
  
- 2. Supporting Financial Exhibits (Attachments)**
  - A. Budget Vs. Actuals through Aug 31, 2023.
  - B. Balance Sheet as of Aug 31, 2023.
  - C. Cash Flow Statement as of Aug 31, 2023.
  - D. Check and Credit Card Registers.





# Total Monthly Enrollment (FTE)

**GenEd = Billed for 304 (Jul) 307 (Sept) – both projected invoices**

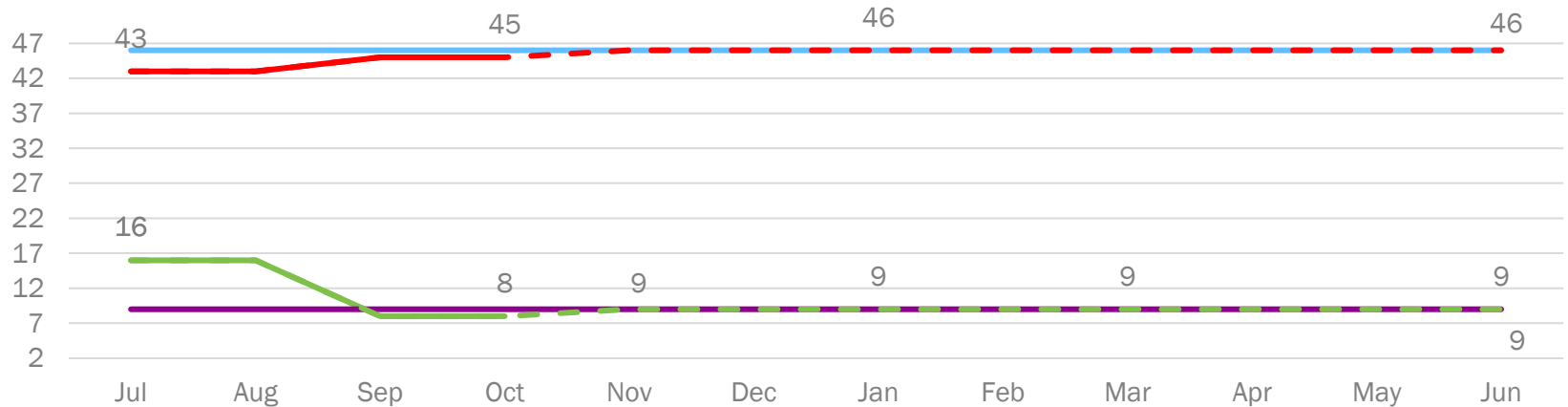


**Projection of 285 FTEs based on FY24 budget**



# SpEd Monthly Enrollment (FTE)

## SpEd enrollment positive vs. budget



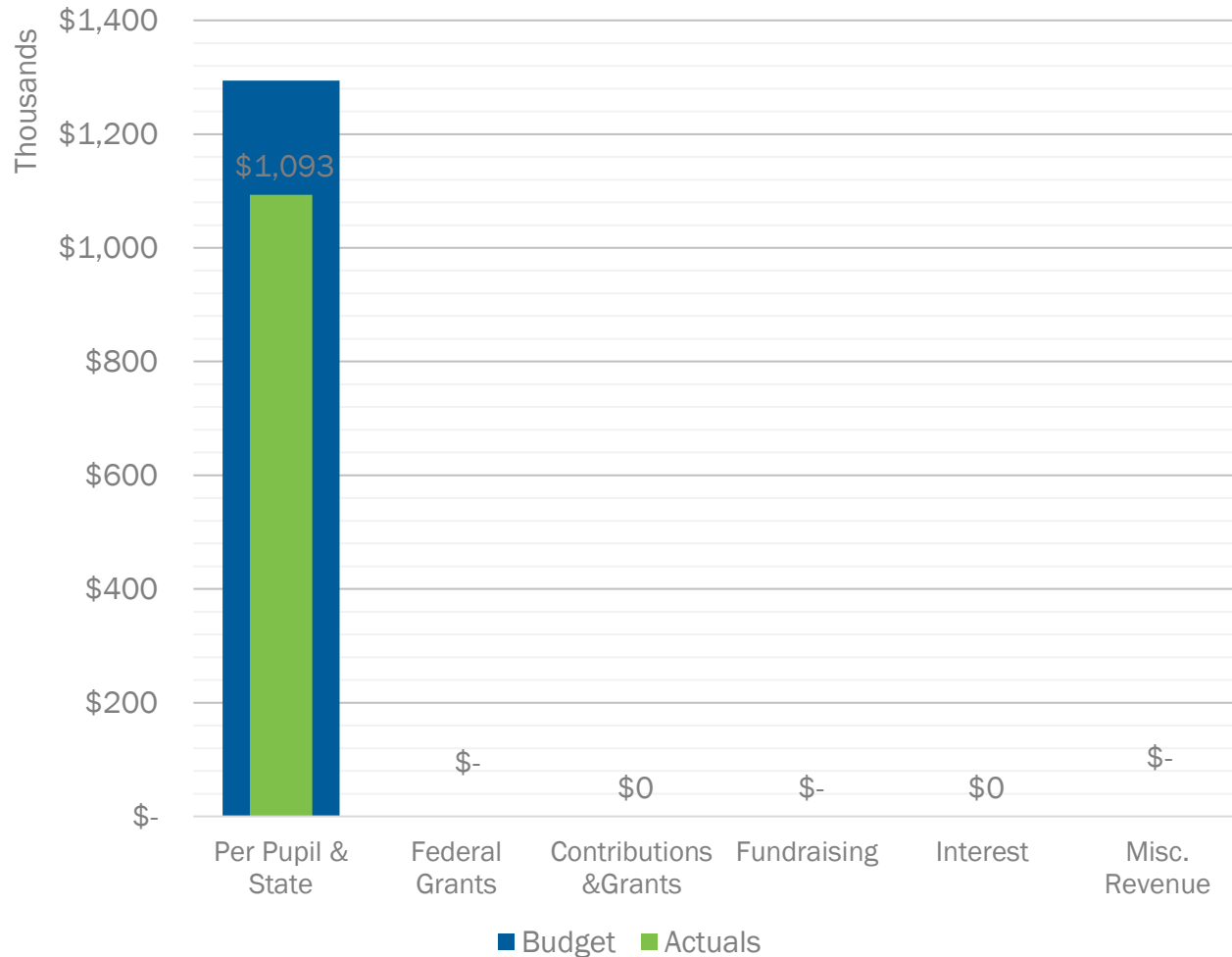
- Actual 20% to 60% SpEd
- Budgeted 20% to 60% SpEd Enrollment
- - Projected 20% to 60% SpEd
- Actual Greater than 60% SpEd
- Budgeted Greater than 60% SpEd Enrollment
- - Projected Greater than 60%

## SpEd Enrollment Notes

- **20-60% actuals 16 and 8 FTEs vs budget of 9 (Jul & Aug)**
- **>60% billed actuals of 43 and 45 FTEs vs budget of 46 (Jul & Aug)**
- **Projections of 9 and 46 based on FY24 budget**

# Budget YTD vs. Actuals YTD - Revenue

## Total variance of -\$200K

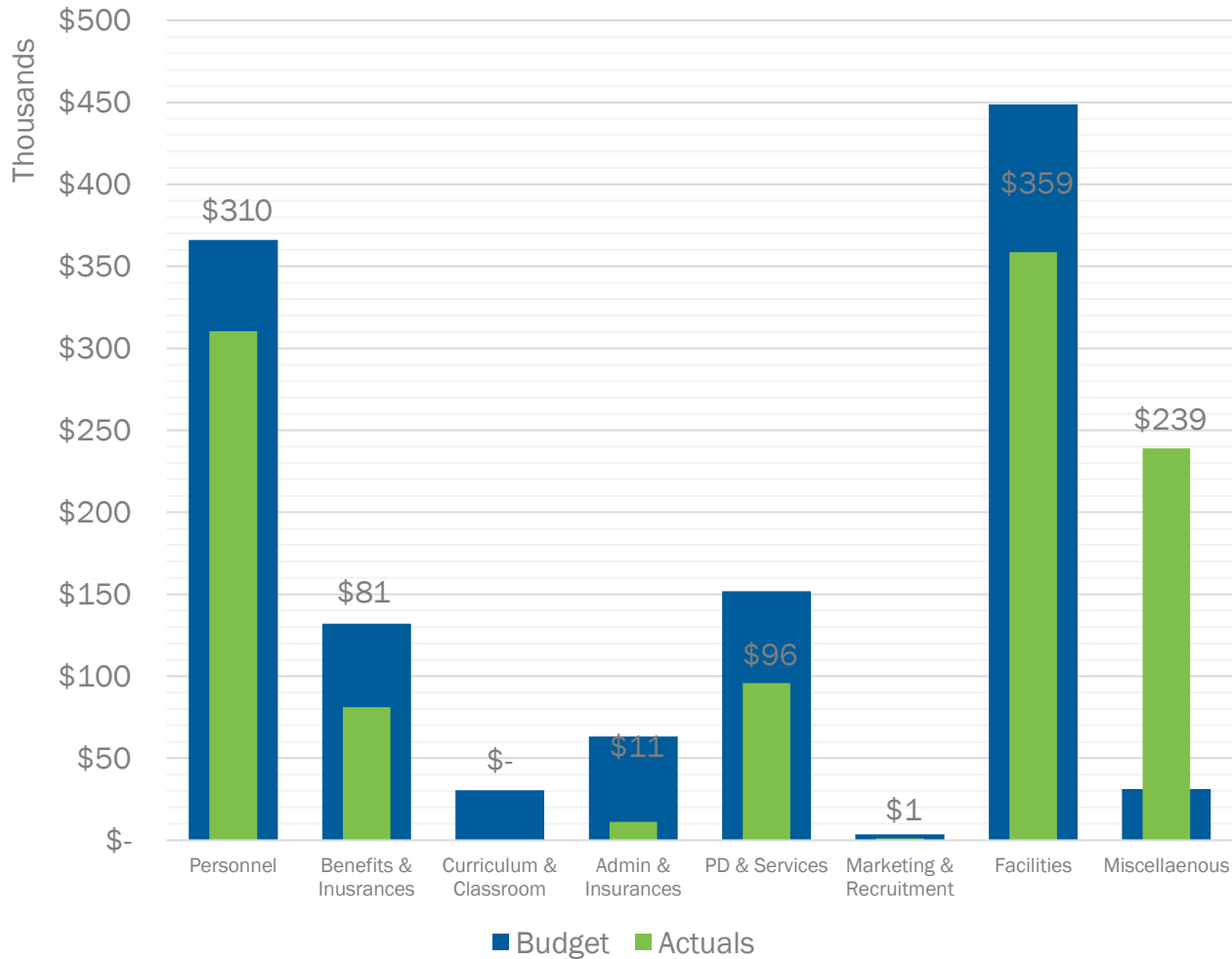


### Revenue Notes

- **Negative variance in per pupil driven by facility rental assistance payments not received**

# Budget YTD vs. Actuals YTD - Expenses

**Overall YTD variance of \$129K**



## Expense Notes

- **Personnel and Benefits based on actuals – positive variance YTD**
- **Timing and coding driving positive variances across budget lines**
- **\$237K to be recoded**



# Budget YTD vs. Actuals YTD

		2023-24	2023-24	Variance
		<b>Budget YTD</b>	<b>Actuals YTD</b>	
Revenue	Per Pupil Funding & State Grants	1,294,122	1,093,451	(200,671)
	Federal Grants	-	-	-
	Contributions & Grants	-	95	95
	Fundraising	-	-	-
	Interest	2	3	0
	Miscellaneous Revenues	-	-	-
	<b>Total Revenue</b>	<b>1,294,125</b>	<b>1,093,549</b>	<b>(200,576)</b>
Expenses	Personnel	366,057	310,482	55,575
	Benefits & Insurances	132,009	81,185	50,824
	Curriculum & Classroom	30,361	-	30,361
	Administrative Expenses & Insurances	63,277	11,225	52,052
	Professional Development & Services	151,868	95,777	56,091
	Marketing & Recruitment	3,538	1,000	2,538
	Facilities	448,846	358,630	90,216
	Miscellaneous Expenses	31,188	238,982	(207,794)
	<b>Total Expenses</b>	<b>1,227,145</b>	<b>1,097,281</b>	<b>129,864</b>
	<b>Operating Income</b>	<b>66,980</b>	<b>(3,733)</b>	<b>(70,712)</b>
	Beginning Balance (Audited)	778,623	822,038	43,415
	Operating Income	66,980	(3,733)	(70,712)
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>845,603</b>	<b>818,306</b>	<b>(27,297)</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>68.9%</b>	<b>74.6%</b>	<b>5.7%</b>

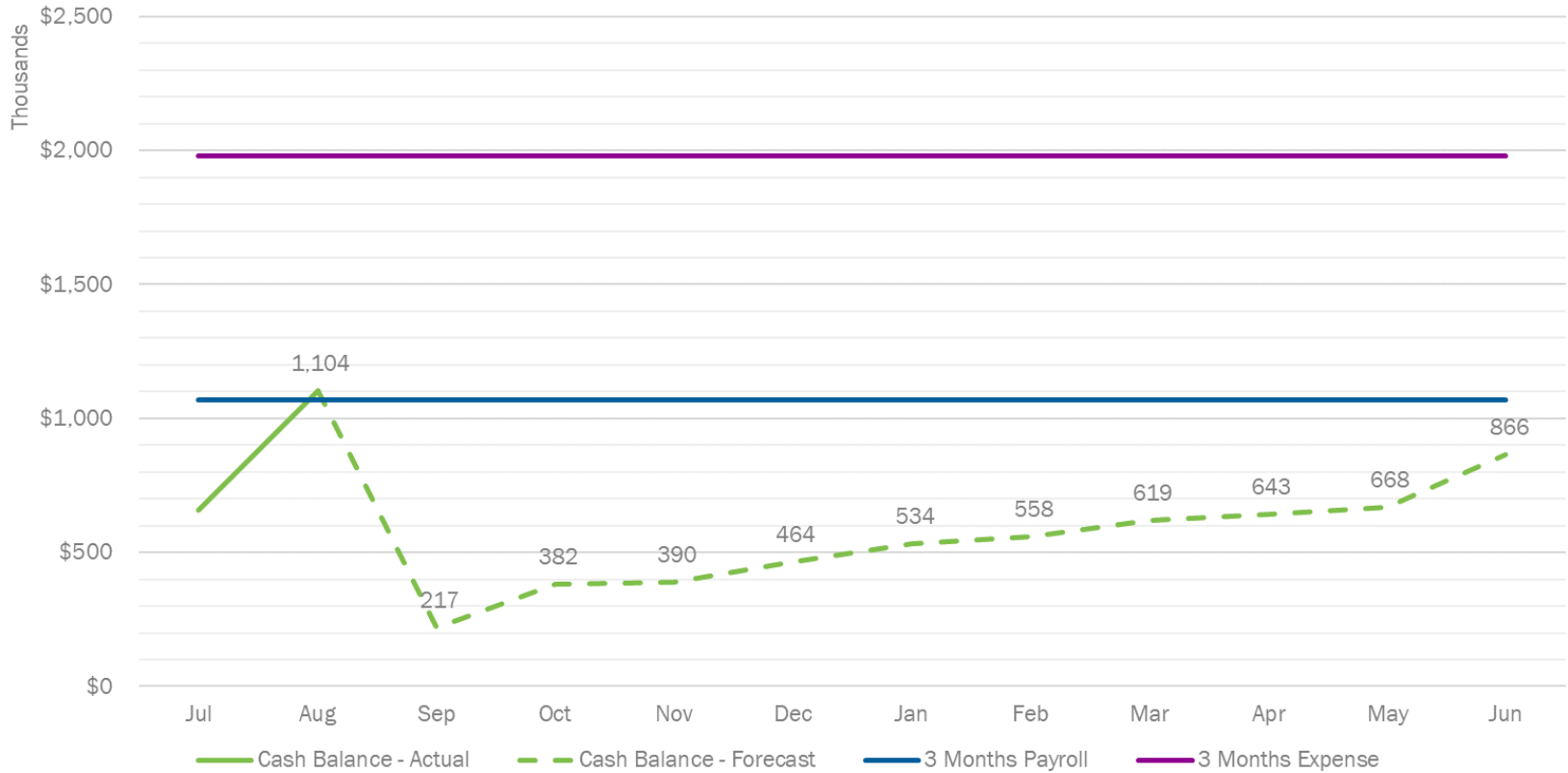


# Balance Sheet Status

		Jun FY2023	Aug FY2024	YTD Change	Notes
<b>Assets</b>	Cash Balance	(8,350)	1,104,234	1,112,584	
	Current Assets	246,911	107,654	(139,258)	Receivables
	Fixed Assets	5,633,841	5,633,841	-	Computers, Furniture, rou Asset
	Other Assets	400,399	400,399	-	Security Deposits
	<b>Total Assets</b>	<b>6,272,802</b>	<b>7,246,128</b>	<b>973,326</b>	
<b>Liabilities &amp; Equity</b>	Current Liabilities	230,867	1,207,437	976,570	AP, Credit Card, Deferred Revenue
	Long-Term Liabilities	5,473,754	5,473,754	-	Facility Lease Liability
	Beginning Net Assets	1,623,498	568,181	(1,055,317)	Fund Balance
	Net Income (Loss) to Date	(1,055,317)	(3,244)	1,052,073	YTD Net Income
	<b>Total Liabilities &amp; Equity</b>	<b>6,272,802</b>	<b>7,246,128</b>	<b>973,326</b>	



# Monthly Cash Balance FY23



- **\$1.1MM in Aug includes 2 of 6 per pupil payments**
- **Per Pupil for 285 FTEs, Title funding in cash forecast**
- **Cash forecast assumes full spend of all budget lines**

# FY Budget vs FY Forecast Variance

		2023-24	2023-24	Variance
		<b>Budget</b>	<b>Current Forecast</b>	
Revenue	Per Pupil Funding & State Grants	7,791,052	7,791,052	-
	Federal Grants	190,637	190,637	-
	Contributions & Grants	-	-	-
	Fundraising	-	-	-
	Interest	14	14	-
	Miscellaneous Revenues	-	-	-
	<b>Total Revenue</b>	<b>7,981,703</b>	<b>7,981,703</b>	<b>-</b>
Expenses	Personnel	3,558,500	3,558,500	-
	Benefits & Insurances	711,600	711,600	-
	Curriculum & Classroom	298,818	298,818	-
	Administrative Expenses & Insurances	194,210	194,210	-
	Professional Development & Services	950,184	950,184	(0)
	Marketing & Recruitment	30,466	30,466	-
	Facilities	1,876,085	1,876,085	-
	Miscellaneous Expenses	187,124	298,945	(111,821)
	<b>Total Expenses</b>	<b>7,806,988</b>	<b>7,918,809</b>	<b>(111,821)</b>
	<b>Operating Income</b>	<b>174,715</b>	<b>62,894</b>	<b>(111,821)</b>
	Beginning Balance (Audited)	778,623	822,038	43,415
	Operating Income	174,715	62,894	(111,821)
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>953,339</b>	<b>884,933</b>	<b>(68,406)</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>12.2%</b>	<b>11.2%</b>	<b>-1.0%</b>