



Lake View Charter School

FY22-23 Budget Review

Attendance and Data Metrics

<i>Enrollment & Per Pupil Data</i>		
	<u><i>FY22-23 Budget</i></u>	<u><i>FY21-22 P2</i></u>
<i>Average Enrollment</i>	710	628
<i>ADA</i>	696	615
<i>Attendance Rate</i>	98.0%	98.0%
<i>Unduplicated %</i>	57.6%	57.6%
<i>Revenue per ADA</i>	\$12,099	\$11,526
<i>Expenses per ADA</i>	\$11,553	\$10,583

- **13.17%** increase in average daily attendance.

Revenue

- **19.65% increase in budgeted revenue driven by:**
 - **6.56%** COLA increase in LCFF rates.
 - Increase in total enrollment.
 - Title I & II funding – **\$83K**.
 - Elementary and Secondary School Relief Funds II (ESSER)- **\$163k**.
 - Other State Funding (ELO and EEBG) - **\$80k**.

	<i>Annual/Full Year</i>		
	22-23 Budget	21-22 Forecast	Fav/(Unf)
Revenue			
State Aid-Rev Limit	\$ 7,364,069	\$ 5,945,903	\$ 1,418,166
Federal Revenue	\$ 316,488	348,950	(32,461)
Other State Revenue	\$ 736,822	739,886	(3,064)
Other Local Revenue	\$ -	-	-
Total Revenue	<u>\$ 8,417,379</u>	<u>\$ 7,034,739</u>	<u>\$ 1,382,640</u>

Expense

- **24.4% increase in budgeted expenses driven by:**
 - Increase to Staffing & Related Benefits.
 - ESSER Expenditures
 - Increased Enrollment and Student Fund allotment

	<i>Annual/Full Year</i>		
	22-23 Budget	21-22 Forecast	Fav/(Unf)
Expenses			
Certificated Salaries	\$ 3,122,033	\$ 2,696,923	\$ (425,110)
Classified Salaries	157,306	75,772	(81,534)
Benefits	1,152,802	921,113	(231,689)
Books and Supplies	1,470,952	1,113,096	(357,856)
Subagreement Services	1,258,442	981,308	(277,134)
Operations	125,200	109,483	(15,717)
Facilities	-	-	-
Professional Services	666,969	487,708	(179,261)
Depreciation	-	-	-
Interest	<u>83,838</u>	<u>73,675</u>	<u>(10,163)</u>
Total Expenses	<u>\$ 8,037,542</u>	<u>\$ 6,459,079</u>	<u>\$ (1,578,463)</u>

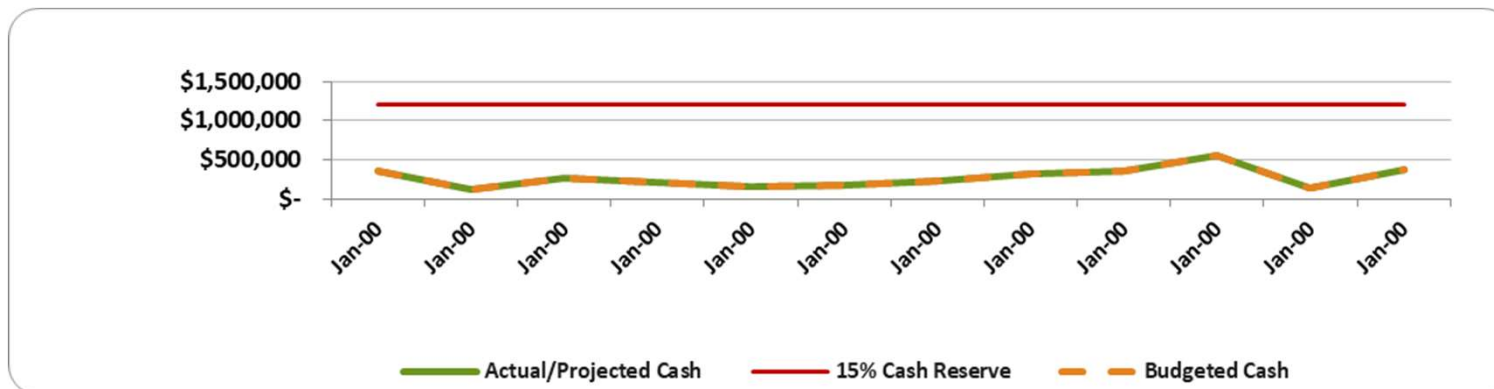
Fund Balance

- Budget surplus represents 4.7% of Annual Expenses.
- Exit Negative Fund Balance.

	<i>Annual/Full Year</i>		
	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ 379,837	\$ 575,660	\$ (195,823)
Beginning Fund Balance	<u>508,075</u>	<u>(67,585)</u>	
Ending Fund Balance	<u>\$ 887,912</u>	<u>\$ 508,075</u>	
<i>As a % of Annual Expenses</i>	<i>11.0%</i>	<i>7.9%</i>	

Cash

- Some Receivable sales are anticipated due to growth in enrollment
- Year-end cash balance budgeted at \$376K.



Multi-Year Projections

- Multi-year surplus and positive cash balance projected.

	2022-23	2023-24	2024-25	2025-26	2026-27
Total Revenue	\$ 8,417,379	\$ 8,682,845	\$ 8,952,894	\$ 8,952,893	\$ 8,952,893
Total Expenses	<u>8,037,542</u>	<u>7,998,649</u>	<u>8,160,428</u>	<u>8,319,933</u>	<u>8,482,629</u>
Annual Surplus	<u>379,837</u>	<u>684,195</u>	<u>792,466</u>	<u>632,960</u>	<u>470,264</u>
Beginning Fund Balance	<u>508,075</u>	<u>887,912</u>	<u>1,572,107</u>	<u>2,364,573</u>	<u>2,997,533</u>
Ending Fund Balance	<u>\$ 887,912</u>	<u>\$ 1,572,107</u>	<u>\$ 2,364,573</u>	<u>\$ 2,997,533</u>	<u>\$ 3,467,797</u>
<i>As a % of Annual Expenses</i>	11.0%	19.7%	29.0%	36.0%	40.9%
Ending Cash Balance	<u>\$ 376,099</u>	<u>\$ 503,099</u>	<u>\$ 1,271,747</u>	<u>\$ 1,904,707</u>	<u>\$ 2,374,971</u>

Appendix

- Monthly Cash Flow / Budget 22-23

Lake View Charter School

Monthly Cash Flow/Budget FY22-23

Revised 6/01/22



ADA = 695.69

LCFF State Aid
 New School/New Grade Apportionment
 In Lieu of Property Taxes
 New School In Lieu of Property Taxes
 Special Education

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Budget	Original Budget Total	Favorable / (Unfav.)
LCFF State Aid	0.0%	5.0%	5.0%	9.0%	9.0%	9.0%	9.0%	9.0%	20.0%	20.0%	20.0%	20.0%	20.0%			
New School/New Grade Apportionment	0.0%	0.0%	0.0%	37.0%	0.0%	0.0%	18.0%	0.0%	n/a	n/a	n/a	n/a	n/a			
In Lieu of Property Taxes	0.0%	6.0%	12.0%	8.0%	8.0%	8.0%	8.0%	8.0%	33.3%	16.7%	16.7%	16.7%	16.7%			
New School In Lieu of Property Taxes	0.0%	0.0%	0.0%	26.0%	8.0%	8.0%	8.0%	8.0%	n/a	n/a	n/a	n/a	n/a			
Special Education	0.0%	5.0%	5.0%	9.0%	9.0%	9.0%	9.0%	9.0%	20.0%	20.0%	20.0%	20.0%	20.0%			
Revenues																
State Aid - Revenue Limit																
LCFF - New Grade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LCFF - Continuing Charters	-	309,597	309,597	557,274	557,274	557,274	557,274	557,274	715,093	715,093	715,093	715,093	715,093	6,981,031	6,981,031	-
8011 LCFF State Aid	-	309,597	309,597	557,274	557,274	557,274	557,274	557,274	715,093	715,093	715,093	715,093	715,093	6,981,031	6,981,031	-
8012 Education Protection Account	-	-	-	34,784	-	-	34,784	-	-	34,784	-	-	-	139,137	139,137	-
8019 State Aid - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096 In Lieu of Property Taxes	-	12,980	25,960	17,307	17,307	17,307	17,307	17,307	39,476	19,738	19,738	19,738	19,738	243,901	243,901	-
	-	322,577	335,557	609,365	574,581	574,581	609,365	574,581	754,569	769,616	734,831	734,831	769,616	7,364,069	7,364,069	-
Federal Revenue																
8181 Special Education - Entitlement	-	3,116	3,116	5,609	5,609	5,609	5,609	5,609	7,197	7,197	7,197	7,197	7,197	70,264	70,264	-
8182 Special Education - Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8220 Federal Child Nutrition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8290 Title I, Part A - Basic Low Income	-	-	17,761	-	-	53,282	-	-	-	-	-	-	-	71,043	71,043	-
8291 Title II, Part A - Teacher Quality	-	-	2,999	-	-	8,998	-	-	-	-	-	-	-	11,997	11,997	-
8293 Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8294 Title V, Part B - PCSG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8295 Charter Facility Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8296 Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	163,184	-	-	163,184	163,184	-
8299 Prior Year Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	3,116	23,876	5,609	5,609	67,889	5,609	5,609	7,197	7,197	170,381	7,197	7,197	316,488	316,488	-
Other State Revenue																
8311 State Special Education	-	22,985	22,985	41,373	41,373	41,373	41,373	41,373	53,089	53,089	53,089	53,089	53,089	518,279	518,279	-
8520 Child Nutrition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8545 School Facilities (SB740)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 Mandated Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8560 State Lottery	-	-	-	-	-	-	30,698	-	-	30,698	-	-	77,045	138,442	138,442	-
8598 Prior Year Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8599 Other State Revenue	-	-	-	-	-	-	-	-	-	-	80,101	-	-	80,101	80,101	-
	-	22,985	22,985	41,373	41,373	41,373	72,071	41,373	53,089	83,788	133,190	53,089	130,134	736,822	736,822	-
Other Local Revenue																
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650 Lease and Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8689 Other Fees and Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8698 ASB Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699 School Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8980 Contributions, Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8990 Contributions, Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	348,678	382,417	656,347	621,562	683,842	687,045	621,562	814,856	860,601	1,038,403	795,118	906,947	8,417,379	8,417,379	-
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	208,513	208,513	208,513	208,513	208,513	208,513	208,513	208,513	208,513	208,513	208,513	208,513	-	2,502,158	2,502,158	-
1170 Teachers' Substitute Hours	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1175 Teachers' Extra Duty/Stipends	-	-	19,000	19,000	19,000	19,000	19,000	19,000	19,000	19,000	69,000	19,000	-	240,000	240,000	-
1200 Pupil Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1300 Administrators' Salaries	17,323	17,323	17,323	17,323	17,323	17,323	17,323	17,323	17,323	17,323	17,323	17,323	-	207,875	207,875	-
1900 Other Certificated Salaries	14,333	14,333	14,333	14,333	14,333	14,333	14,333	14,333	14,333	14,333	14,333	14,333	-	172,000	172,000	-
	240,169	240,169	259,169	259,169	259,169	259,169	259,169	259,169	259,169	259,169	309,169	259,169	-	3,122,033	3,122,033	-
Classified Salaries																
2100 Instructional Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2200 Support Salaries	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	-	30,000	30,000	-
2300 Classified Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400 Clerical and Office Staff Salaries	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	-	50,000	50,000	-
2900 Other Classified Salaries	6,442	6,442	6,442	6,442	6,442	6,442	6,442	6,442	6,442	6,442	6,442	6,442	-	77,306	77,306	-
	13,109	13,109	13,109	13,109	13,109	13,109	13,109	13,109	13,109	13,109	13,109	13,109	-	157,306	157,306	-
Benefits																
3101 STRS	45,138	45,138	48,709	48,709	48,709	48,709	48,709	48,709	48,709	48,709	58,106	48,709	-	586,758	586,758	-

ADA = 695.69

3202	PERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3301	OASDI	813	813	813	813	813	813	813	813	813	813	813	813	-	9,753	9,753	-	-	
3311	Medicare	3,617	3,617	3,888	3,888	3,888	3,888	3,888	3,888	3,888	4,602	3,888	-	46,825	46,825	-	-	-	
3401	Health and Welfare	35,833	35,833	35,833	35,833	35,833	35,833	35,833	35,833	35,833	35,833	35,833	-	430,000	430,000	-	-	-	
3501	State Unemployment	1,359	1,359	1,359	1,359	1,359	1,359	6,794	5,435	2,718	1,359	1,359	-	27,175	27,175	-	-	-	
3601	Workers' Compensation	3,492	3,492	3,754	3,754	3,754	3,754	3,754	3,754	3,754	4,443	3,754	-	45,211	45,211	-	-	-	
3901	Other Benefits	547	547	588	588	588	588	588	588	588	696	588	-	7,079	7,079	-	-	-	
		90,798	90,798	94,943	94,943	94,943	94,943	100,378	99,019	96,302	94,943	105,851	94,943	-	1,152,802	1,152,802	-	-	
Books and Supplies																			
4100	Textbooks and Core Materials	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	-	39,000	39,000	-	-	-
4200	Books and Reference Materials	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	-	15,000	15,000	-	-	-
4302	School Supplies	28,330	66,666	124,921	117,191	90,905	91,161	64,572	85,948	157,500	95,094	167,092	27,426	-	1,116,804	1,116,804	-	-	-
4305	Software	14,725	14,725	14,725	14,725	14,725	14,725	14,725	14,725	14,725	14,725	14,725	14,725	-	176,700	176,700	-	-	-
4310	Office Expense	208	208	208	208	208	208	208	208	208	208	208	208	-	2,500	2,500	-	-	-
4311	Business Meals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4312	School Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4400	Noncapitalized Equipment	3,068	7,220	13,529	12,692	9,845	9,873	6,993	9,308	17,057	10,298	18,096	2,970	-	120,948	120,948	-	-	-
4700	Food Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		50,831	93,319	157,883	149,316	120,183	120,467	90,998	114,689	193,990	124,825	204,622	49,829	-	1,470,952	1,470,952	-	-	-

Subagreement Services																	
5101	Nursing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5102	Special Education	26,150	26,150	26,150	26,150	26,150	26,150	26,150	26,150	26,150	26,150	26,150	26,150	-	313,800	313,800	-
5103	Substitute Teacher	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5104	Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5105	Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5106	Other Educational Consultants	11,441	26,923	50,448	47,327	36,711	36,815	26,077	34,709	63,605	38,403	67,479	11,076	-	451,015	451,015	-
5107	Instructional Services	41,136	41,136	41,136	41,136	41,136	41,136	41,136	41,136	41,136	41,136	41,136	41,136	-	493,627	493,627	-
		78,727	94,208	117,734	114,613	103,997	104,101	93,363	101,995	130,891	105,689	134,765	78,361	-	1,258,442	1,258,442	-
Operations and Housekeeping																	
5201	Auto and Travel	100	100	100	100	100	100	100	100	100	100	100	100	-	1,200	1,200	-
5300	Dues & Memberships	842	842	842	842	842	842	842	842	842	842	842	842	-	10,100	10,100	-
5400	Insurance	7,775	7,775	7,775	7,775	7,775	7,775	7,775	7,775	7,775	7,775	7,775	7,775	-	93,300	93,300	-
5501	Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5502	Janitorial Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5516	Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5531	ASB Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900	Communications	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	-	14,600	14,600	-
5901	Postage and Shipping	500	500	500	500	500	500	500	500	500	500	500	500	-	6,000	6,000	-
		10,433	10,433	10,433	10,433	10,433	10,433	10,433	10,433	10,433	10,433	10,433	10,433	-	125,200	125,200	-
Facilities, Repairs and Other Leases																	
5601	Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5602	Additional Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5603	Equipment Leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5604	Other Leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5605	Real/Personal Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5610	Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional/Consulting Services																	
5801	IT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5802	Audit & Taxes	-	-	-	1,567	1,567	1,567	-	-	-	-	-	-	-	4,700	4,700	-
5803	Legal	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	-	44,400	44,400	-
5804	Professional Development	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	-	36,297	36,297	-
5805	General Consulting	950	950	950	950	950	950	950	950	950	950	950	950	-	11,400	11,400	-
5806	Special Activities/Field Trips	1,043	2,455	4,601	4,316	3,348	3,357	2,378	3,165	5,801	3,502	6,154	1,010	-	41,132	41,132	-
5807	Bank Charges	833	833	833	833	833	833	833	833	833	833	833	833	-	10,000	10,000	-
5808	Printing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5809	Other taxes and fees	433	433	433	433	433	433	433	433	433	433	433	433	-	5,200	5,200	-
5810	Payroll Service Fee	617	617	617	617	617	617	617	617	617	617	617	617	-	7,400	7,400	-
5811	Management Fee	29,905	29,905	29,905	29,905	29,905	29,905	29,905	29,905	29,905	29,905	29,905	29,905	-	358,859	358,859	-
5812	District Oversight Fee	-	6,452	6,711	12,187	11,492	11,492	12,187	11,492	15,091	15,392	14,697	14,697	15,392	147,281	147,281	-
5813	County Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5814	SPED Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5815	Public Relations/Recruitment	25	25	25	25	25	25	25	25	25	25	25	25	-	300	300	-
		40,531	48,395	50,800	57,558	55,894	55,904	54,053	54,145	60,380	58,383	60,339	55,195	15,392	666,969	666,969	-
Depreciation																	
6900	Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest																	
7438	Interest Expense	-	-	9,474	9,474	9,474	9,474	9,474	12,157	12,157	12,157	-	-	-	83,838	83,838	-
		-	-	9,474	9,474	9,474	9,474	9,474	12,157	12,157	12,157	-	-	-	83,838	83,838	-
Total Expenses		524,599	590,431	713,545	708,615	667,202	667,599	630,977	664,716	776,431	678,708	838,288	561,039	15,392	8,037,542	8,037,542	-
Monthly Surplus (Deficit)		(524,599)	(241,754)	(331,127)	(52,268)	(45,639)	16,243	56,068	(43,154)	38,426	181,893	200,115	234,079	891,555	379,837	379,837	-

Cash Flow Adjustments

Monthly Surplus (Deficit)	(524,599)	(241,754)	(331,127)	(52,268)	(45,639)	16,243	56,068	(43,154)	38,426	181,893	200,115	234,079	891,555	379,837
Cash flows from operating activities														
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Funding Receivables	-	-	-	-	-	-	-	-	-	-	-	-	(906,947)	(906,947)
Grants and Contributions Rec.	819,362	-	-	-	-	-	-	-	-	-	-	-	-	819,362
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	15,392	15,392
Accrued Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from investing activities														
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities														
Proceeds from Factoring	-	-	473,683	473,683	473,683	473,683	473,683	607,829	607,829	607,829	-	-	-	4,191,903
Payments on Factoring	-	-	-	(473,683)	(473,683)	(473,683)	(473,683)	(473,683)	(607,829)	(607,829)	(607,829)	-	-	(4,191,903)
Proceeds(Payments) on Debt	(584,417)	-	-	-	-	-	-	-	-	-	-	-	-	(584,417)
Total Change in Cash	(289,653)	(241,754)	142,556	(52,268)	(45,639)	16,243	56,068	90,992	38,426	181,893	(407,714)	234,079		
Cash, Beginning of Month	652,872	363,219	121,465	264,020	211,752	166,113	182,356	238,423	329,416	367,841	549,734	142,020		
Cash, End of Month	363,219	121,465	264,020	211,752	166,113	182,356	238,423	329,416	367,841	549,734	142,020	376,099		
15%	1,205,631	1,205,631	1,205,631	1,205,631	1,205,631	1,205,631	1,205,631	1,205,631	1,205,631	1,205,631	1,205,631	1,205,631	1,205,631	1,205,631

Cert.	Instr.
50.8%	83.8%
911,706	320,602

Pupil:Teacher Ratio	
18.80	:1