



Lake View Charter School

FY21-22 Budget

Attendance and Data Metrics

<i>Enrollment & Per Pupil Data</i>		
	FY21-22 Budget	FY20-21 Forecast
<i>Average Enrollment</i>	628	460
<i>ADA</i>	615	434
<i>Attendance Rate</i>	98.0%	98.0%
<i>Unduplicated %</i>	50.4%	50.4%
<i>Revenue per ADA</i>	\$11,557	\$10,697
<i>Expenses per ADA</i>	\$11,404	\$10,719

- **41%** increase in average daily attendance.

Revenue

- **53% increase in budgeted revenue driven by:**
 - **5.07%** increase in LCFF rates.
 - Increase in total enrollment.
 - Title I & II funding – **\$83K**.
 - Elementary and Secondary School Relief Funds II (ESSER)- **\$228k**.
 - Expanded Learning Opportunities Grant - **\$281k**.

Revenue

State Aid-Rev Limit
 Federal Revenue
 Other State Revenue
 Other Local Revenue

Total Revenue

	<i>Annual/Full Year</i>		
	FY21-22	FY20-21	
	Budget	Forecast	Inc/(Dec)
State Aid-Rev Limit	\$ 5,931,541	\$ 3,985,678	\$ 1,945,862
Federal Revenue	386,424	255,205	131,219
Other State Revenue	789,718	393,438	396,280
Other Local Revenue	-	10,654	(10,654)
Total Revenue	\$ 7,107,682	\$ 4,644,975	\$ 2,462,708

Expense

- **51% increase in budgeted expenses driven by:**
 - Increase to total Staffing & associated Benefits.
 - Title I & II expenditures.
 - One-time ESSER and ELO spending.
 - Increase in Student Fund allotment.

Expenses

	<i>Annual/Full Year</i>		
	FY21-22 Budget	FY20-21 Forecast	Inc/(Dec)
Certificated Salaries	\$ 2,746,067	\$ 1,828,909	\$ 917,158
Classified Salaries	108,916	118,366	\$ (9,450)
Benefits	949,062	591,770	\$ 357,292
Books and Supplies	1,500,803	775,707	\$ 725,096
Subagreement Services	744,060	647,818	\$ 96,242
Operations	138,900	93,347	\$ 45,553
Facilities	700	463	\$ 237
Professional Services	647,425	521,096	\$ 126,328
Depreciation	-	-	\$ -
Interest	177,629	77,342	\$ 100,286
Total Expenses	\$ 7,013,561	\$ 4,654,819	\$ 2,358,742

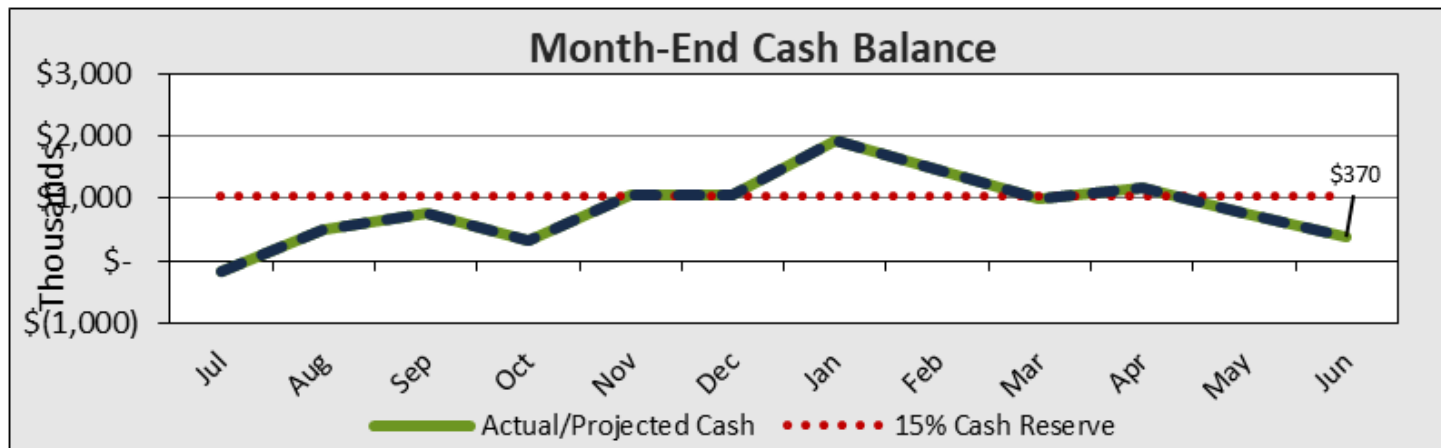
Fund Balance

- Budget surplus represents 1.3% of Annual Expenses.
- Increase to total Charter Fund Balance projected.

	<i>Annual/Full Year</i>		
	FY21-22 Budget	FY20-21 Forecast	Inc/(Dec)
Total Surplus(Deficit)	\$ 94,121	\$ (9,844)	\$ 103,966
Beginning Fund Balance	<u>212,020</u>	<u>221,864</u>	
Ending Fund Balance	<u>\$ 306,141</u>	<u>\$ 212,020</u>	
<i>As a % of Annual Expenses</i>	<i>4.4%</i>	<i>4.6%</i>	

Cash

- Receivable sales anticipated to sustain positive cash flow.
- Year-end cash balance budgeted at \$370k.



Multi-Year Projections

- Multi-year surplus and increase to cash balance projected.

	2021-22	2022-23	2023-24
Total Revenue	\$ 7,107,682	\$ 6,751,393	\$ 6,940,003
Total Expenses	<u>7,013,561</u>	<u>6,596,165</u>	<u>6,657,330</u>
Annual Surplus	<u>94,122</u>	<u>155,228</u>	<u>282,673</u>
Beginning Fund Balance	<u>212,020</u>	<u>306,142</u>	<u>461,369</u>
Ending Fund Balance	<u>\$ 306,142</u>	<u>\$ 461,369</u>	<u>\$ 744,043</u>
<i>As a % of Annual Expenses</i>	<i>4.4%</i>	<i>7.0%</i>	<i>11.2%</i>
Ending Cash Balance	<u>\$ 370,380</u>	<u>\$ 131,471</u>	<u>\$ 397,695</u>

Appendix

- Monthly Cash Flow / Budget 21-22

Lake View Charter School

Monthly Cash Flow/Budget FY21-22

Revised 6/9/21



ADA = 615.00

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Budget	Original Budget Total	Favorable / (Unfav.)
4400 Noncapitalized Equipment	1,453	25,397	13,977	16,586	9,798	14,784	10,836	15,408	24,627	25,077	15,794	15,794	-	189,534	189,534	-
4700 Food Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	25,817	191,525	112,489	130,548	83,569	118,071	90,753	122,394	186,194	189,310	125,067	125,067	-	1,500,803	1,500,803	-
Subagreement Services																
5101 Nursing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5102 Special Education	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	-	229,700	229,700	-
5103 Substitute Teacher	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5104 Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5105 Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5106 Other Educational Consultants	1,897	33,157	18,247	21,654	12,792	19,300	14,147	20,116	32,151	32,739	20,620	20,620	-	247,441	247,441	-
5107 Instructional Services	22,243	22,243	22,243	22,243	22,243	22,243	22,243	22,243	22,243	22,243	22,243	22,243	-	266,919	266,919	-
	43,282	74,542	59,632	63,039	54,177	60,685	55,532	61,501	73,536	74,124	62,005	62,005	-	744,060	744,060	-
Operations and Housekeeping																
5201 Auto and Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5300 Dues & Memberships	783	783	783	783	783	783	783	783	783	783	783	783	-	9,400	9,400	-
5400 Insurance	8,858	8,858	8,858	8,858	8,858	8,858	8,858	8,858	8,858	8,858	8,858	8,858	-	106,300	106,300	-
5501 Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5502 Janitorial Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5516 Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5531 ASB Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 Communications	1,633	1,633	1,633	1,633	1,633	1,633	1,633	1,633	1,633	1,633	1,633	1,633	-	19,600	19,600	-
5901 Postage and Shipping	300	300	300	300	300	300	300	300	300	300	300	300	-	3,600	3,600	-
	11,575	11,575	11,575	11,575	11,575	11,575	11,575	11,575	11,575	11,575	11,575	11,575	-	138,900	138,900	-
Facilities, Repairs and Other Leases																
5601 Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5602 Additional Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5603 Equipment Leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5604 Other Leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5605 Real/Personal Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5610 Repairs and Maintenance	58	58	58	58	58	58	58	58	58	58	58	58	-	700	700	-
	58	58	58	58	58	58	58	58	58	58	58	58	-	700	700	-
Professional/Consulting Services																
5801 IT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5802 Audit & Taxes	-	-	-	4,000	4,000	4,000	-	-	-	-	-	-	-	12,000	12,000	-
5803 Legal	4,958	4,958	4,958	4,958	4,958	4,958	4,958	4,958	4,958	4,958	4,958	4,958	-	59,500	59,500	-
5804 Professional Development	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	-	21,997	21,997	-
5805 General Consulting	833	833	833	833	833	833	833	833	833	833	833	833	-	10,000	10,000	-
5806 Special Activities/Field Trips	152	2,652	1,460	1,732	1,023	1,544	1,132	1,609	2,572	2,619	1,649	1,649	-	19,793	19,793	-
5807 Bank Charges	942	942	942	942	942	942	942	942	942	942	942	942	-	11,300	11,300	-
5808 Printing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5809 Other taxes and fees	242	242	242	242	242	242	242	242	242	242	242	242	-	2,900	2,900	-
5810 Payroll Service Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5811 Management Fee	32,609	32,609	32,609	32,609	32,609	32,609	32,609	32,609	32,609	32,609	32,609	32,609	-	391,304	391,304	-
5812 District Oversight Fee	-	3,977	4,142	7,696	7,081	7,081	7,696	7,081	14,858	15,063	14,448	14,448	15,063	118,631	118,631	-
5813 County Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5814 SPED Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5815 Public Relations/Recruitment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	41,568	48,046	47,019	54,845	53,521	54,041	50,244	50,107	58,846	59,098	57,514	57,514	15,063	647,425	647,425	-
Depreciation																
6900 Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest																
7438 Interest Expense	-	34,985	23,323	-	47,728	-	47,728	-	-	23,864	-	-	-	177,629	177,629	-
	-	34,985	23,323	-	47,728	-	47,728	-	-	23,864	-	-	-	177,629	177,629	-
Total Expenses	419,793	666,146	573,169	579,138	569,701	563,503	580,167	568,610	650,584	677,102	575,292	575,292	15,063	7,013,561	7,013,561	-
Monthly Surplus (Deficit)	(419,793)	(451,926)	(329,906)	(166,658)	(187,971)	398,584	(146,886)	(186,880)	148,976	153,510	203,769	203,769	875,531	94,122	94,122	-
														1.3%		
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(419,793)	(451,926)	(329,906)	(166,658)	(187,971)	398,584	(146,886)	(186,880)	148,976	153,510	203,769	203,769	875,531	94,122		
Cash flows from operating activities																
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Funding Receivables	327,951	258,594	257,515	254,312	164,399	37,599	131,091	-	-	-	-	-	(890,593)	540,868		
Grants and Contributions Rec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Cert.	Instr.
49.3%	83.6%
660,679	254,110

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Monthly Cash Flow/Budget FY21-22

Revised 6/9/21

ADA = 615.00



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Budget
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(9,572)	-	-	-	-	-	-	-	-	-	-	-	15,063	5,490
Accrued Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	(140,599)	-	-	-	-	-	-	-	(140,599)
Cash flows from investing activities														
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities														
Proceeds from Factoring		874,623	583,082	-	1,193,205	-	1,193,205	-	-	596,603	-	-	-	4,440,717
Payments on Factoring	(307,537)	-	(250,236)	(248,880)	(159,546)	-	-	-	-	-	-	-	-	(966,199)
Proceeds(Payments) on Debt	-	-	-	(291,541)	(291,541)	(291,541)	(291,541)	(291,541)	(596,603)	(596,603)	(596,603)	(596,603)	-	(3,844,115)
Total Change in Cash	(408,951)	681,291	260,455	(452,766)	718,547	4,043	885,869	(478,421)	(447,626)	153,510	(392,833)	(392,833)		
Cash, Beginning of Month	240,095	(168,855)	512,436	772,891	320,124	1,038,671	1,042,714	1,928,583	1,450,163	1,002,536	1,156,047	763,213		
Cash, End of Month	(168,855)	512,436	772,891	320,124	1,038,671	1,042,714	1,928,583	1,450,163	1,002,536	1,156,047	763,213	370,380		

Original Budget Total	Favorable / (Unfav.)
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Pupil:Teacher Ratio	
17.57	:1