



Lake View Charter School

Monthly Financial Presentation – March 2021

LAKE VIEW - Highlights

- Year-end revenue projections increased by \$30k.
- Year-end expense projections increased by \$63k.
- Year-end surplus projected at \$1.4k. (Prior month; \$34k)
- Senate Bill-740 Requirements:

- 40/80 Expense Ratio ✓

Cert.	Instr.
45.4%	81.6%
237,568	81,660

- 25:1 Pupil-Teacher ratio ✓

Pupil:Teacher Ratio	
18.88	:1

LAKE VIEW - Revenue

- Other State Revenue- Full recognition of Learning Loss Mitigation Funds.

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Revenue						
State Aid-Rev Limit	\$ 2,388,527	\$ 2,379,424	\$ 9,103	\$ 3,985,537	\$ 3,986,237	\$ (700)
Federal Revenue	27,675	32,228	(4,553)	80,328	51,676	28,652
Other State Revenue	235,194	183,295	51,898	393,438	346,966	46,472
Other Local Revenue	10,654	-	10,654	10,654	-	10,654
Total Revenue	\$ 2,662,049	\$ 2,594,947	\$ 67,102	\$ 4,469,957	\$ 4,384,878	\$ 85,079

LAKE VIEW - Expenses

- **Certificated Salaries:** March Staffing adjustments.
- **Books and Supplies:** Increase in projected Instructional expenses.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Expenses						
Certificated Salaries	\$ 1,380,566	\$ 1,290,163	\$ (90,403)	\$ 1,824,444	\$ 1,720,217	\$ (104,227)
Classified Salaries	104,857	99,329	(5,529)	119,371	132,438	13,067
Benefits	444,597	435,852	(8,745)	568,891	579,242	10,350
Books and Supplies	564,353	312,220	(252,132)	730,890	391,770	(339,119)
Subagreement Services	456,528	720,804	264,276	551,796	919,333	367,536
Operations	64,933	22,575	(42,358)	90,064	30,100	(59,964)
Facilities	463	2,400	1,937	463	3,200	2,737
Professional Services	378,977	359,084	(19,893)	511,107	489,046	(22,061)
Depreciation	-	-	-	-	-	-
Interest	66,553	76,059	9,506	71,467	94,219	22,752
Total Expenses	\$ 3,461,827	\$ 3,318,486	\$ (143,341)	\$ 4,468,493	\$ 4,359,564	\$ (108,929)

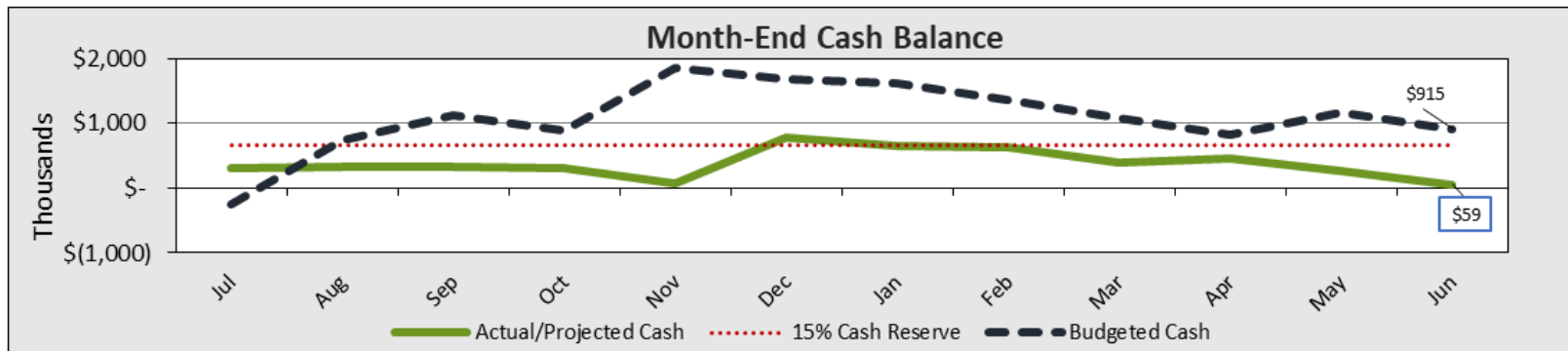
LAKE VIEW - Fund Balance

- Projected surplus just above zero.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (799,778)	\$ (723,539)	\$ (76,239)	\$ 1,464	\$ 25,314	\$ (23,850)
Beginning Fund Balance	<u>221,864</u>	<u>221,864</u>		<u>221,864</u>	<u>221,864</u>	
Ending Fund Balance	<u>\$ (577,913)</u>	<u>\$ (501,675)</u>		<u>\$ 223,328</u>	<u>\$ 247,178</u>	
<i>As a % of Annual Expenses</i>	-12.9%	-11.5%		5.0%	5.7%	

LAKE VIEW - Cash

- Year-end cash balance projected at \$59k and will remain at positive levels through receivable sales (external short-term funding).



LAKE VIEW - Appendix

- Monthly Cash Flow / Forecast 20-21
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Check Register
- AP Aging
- Due-To/Due-From Balance

Lake View Charter School

Monthly Cash Flow/Forecast FY20-21

Revised 4/12/2021

ADA = 434.25



	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
ADA = 434.25																
Revenues																
State Aid - Revenue Limit																
8011 LCFF State Aid	-	375,600	-	338,040	338,040	338,040	338,040	338,040	176,118	86,277	83,074	81,995	1,262,664	3,755,928	3,756,001	(72)
8012 Education Protection Account	-	-	-	21,713	-	-	21,712	-	-	21,713	-	-	21,713	86,850	86,850	-
8019 State Aid - Prior Year	-	-	(699)	-	-	-	-	-	72	-	-	-	-	(627)	-	(627)
8096 In Lieu of Property Taxes	-	8,990	(8,990)	-	48,751	11,471	11,471	11,471	20,647	10,037	10,037	10,037	9,464	143,386	143,386	-
	-	384,590	(9,689)	359,753	386,791	349,511	371,223	349,511	196,837	118,026	93,111	92,032	1,293,841	3,985,537	3,986,237	(700)
Federal Revenue																
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	-	10,531	10,531	10,531	21,061	52,653	51,676	977
8296 Other Federal Revenue	-	-	-	484	-	27,191	-	-	-	-	-	-	-	27,675	-	27,675
	-	-	-	484	-	27,191	-	-	-	10,531	10,531	10,531	21,061	80,328	51,676	28,652
Other State Revenue																
8311 State Special Education	-	-	25,672	37,123	23,105	23,105	23,105	23,105	11,506	21,610	21,610	21,610	31,714	263,264	260,550	2,714
8550 Mandated Cost	-	-	-	-	-	8,238	-	-	-	-	-	-	-	8,238	-	8,238
8560 State Lottery	-	-	-	-	-	-	24,714	-	-	20,801	-	-	40,900	86,416	86,416	-
8598 Prior Year Revenue	-	-	-	-	-	-	1,548	-	-	-	-	-	-	1,548	-	1,548
8599 Other State Revenue	-	-	-	-	-	484	2,043	658	30,788	-	-	-	-	33,972	-	33,972
	-	-	25,672	37,123	23,105	31,827	51,410	23,763	42,294	42,411	21,610	21,610	72,613	393,438	346,966	46,472
Other Local Revenue																
8980 Contributions, Unrestricted	-	-	-	-	-	10,654	-	-	-	-	-	-	-	10,654	-	10,654
	-	-	-	-	-	10,654	-	-	-	-	-	-	-	10,654	-	10,654
Total Revenue	-	384,590	15,983	397,360	409,896	419,183	422,633	373,274	239,131	170,968	125,251	124,172	1,387,515	4,469,957	4,384,878	85,079
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	111,179	101,482	102,143	103,403	101,850	102,645	102,863	101,843	103,223	100,883	100,883	100,883	-	1,233,279	1,126,517	(106,762)
1175 Teachers' Extra Duty/Stipends	2,000	3,400	7,150	6,550	6,996	7,196	6,946	6,946	8,046	7,083	7,083	7,083	-	76,481	61,200	(15,281)
1200 Pupil Support Salaries	20,774	21,274	21,824	21,824	21,669	13,897	14,297	14,297	14,297	14,297	14,297	14,297	-	207,074	245,500	38,426
1300 Administrators' Salaries	24,867	25,317	25,767	25,887	25,697	25,897	25,697	25,697	25,697	25,697	25,697	25,697	-	307,610	287,000	(20,610)
	158,820	151,473	156,884	157,694	156,213	149,635	149,802	148,782	151,262	147,960	147,960	147,960	-	1,824,444	1,720,217	(104,227)
Classified Salaries																
2900 Other Classified Salaries	13,231	12,103	12,667	12,847	12,148	13,277	10,034	13,913	4,637	4,838	4,838	4,838	-	119,371	132,438	13,067
	13,231	12,103	12,667	12,847	12,148	13,277	10,034	13,913	4,637	4,838	4,838	4,838	-	119,371	132,438	13,067
Benefits																
3101 STRS	25,173	24,067	24,941	24,820	24,747	21,895	23,691	23,527	23,927	22,141	22,141	22,141	-	283,213	316,520	33,307
3301 OASDI	792	722	757	768	725	795	605	845	281	146	146	146	-	6,727	8,211	1,484
3311 Medicare	2,392	2,265	2,355	2,370	2,338	2,259	2,217	2,259	2,163	2,090	2,090	2,090	-	26,887	26,863	(24)
3401 Health and Welfare	15,625	24,855	19,347	19,715	17,545	21,891	19,887	19,306	17,620	14,375	14,375	14,375	-	218,915	187,500	(31,415)
3501 State Unemployment	1,579	584	-	-	-	-	6,129	473	62	662	662	662	-	10,812	14,210	3,398
3601 Workers' Compensation	2,161	1,793	1,977	1,977	1,977	1,977	1,977	1,477	1,977	2,018	2,018	2,018	-	23,347	25,937	2,591
3901 Other Benefits	-	-	-	63	-	-	-	(1,073)	-	-	-	-	-	(1,010)	-	1,010
	47,723	54,286	49,378	49,712	47,332	48,817	54,506	46,813	46,030	41,431	41,431	41,431	-	568,891	579,242	10,350
Books and Supplies																
4302 School Supplies	4,977	86,972	47,863	56,800	33,553	50,625	37,108	52,765	84,334	51,864	52,436	51,812	-	611,110	301,849	(309,261)
4305 Software	-	5,922	10,018	14,672	3,879	12,102	3,455	4,488	2,716	3,475	3,475	3,475	-	67,677	41,700	(25,977)
4310 Office Expense	-	-	1,010	-	313	495	-	9	-	-	-	-	-	1,826	4,400	2,574
4400 Noncapitalized Equipment	524	4,743	2,088	11,800	11,719	2,843	-	-	16,559	-	-	-	-	50,276	43,121	(7,155)
	5,501	97,637	60,980	83,272	49,464	66,066	40,563	57,262	103,609	55,339	55,911	55,287	-	730,890	391,770	(339,119)
Subagreement Services																
5102 Special Education	133	11,441	1,481	12,521	37,924	8,463	18,407	3,325	54,954	9,183	9,183	9,183	-	176,199	110,200	(65,999)
5106 Other Educational Consultants	9,209	3,522	16,282	13,788	6,734	13,805	21,508	11,187	45,354	4,398	1,760	1,760	-	149,305	587,148	437,843
5107 Instructional Services	19,210	17,788	18,499	18,499	18,499	18,499	18,499	18,499	18,499	19,934	19,934	19,934	-	226,292	221,984	(4,307)
	28,552	32,751	36,262	44,807	63,156	40,767	58,414	33,012	118,808	33,515	30,877	30,877	-	551,796	919,333	367,536
Operations and Housekeeping																
5201 Auto and Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,400	8,400
5300 Dues & Memberships	-	790	-	-	-	-	-	-	-	-	-	-	-	790	900	110
5400 Insurance	1,500	10,544	6,028	6,024	6,024	6,024	6,024	6,024	6,024	6,024	6,024	6,024	-	72,288	18,000	(54,288)
5900 Communications	-	17	147	87	87	446	1,820	2,730	2,342	1,835	2,182	2,272	-	13,964	1,500	(12,464)
5901 Postage and Shipping	229	(226)	184	130	367	1,185	227	155	-	392	194	185	-	3,023	1,300	(1,723)
	1,729	11,126	6,359	6,241	6,478	7,654	8,072	8,909	8,366	8,250	8,399	8,481	-	90,064	30,100	(59,964)
Facilities, Repairs and Other Leases																
5610 Repairs and Maintenance	-	-	-	-	-	-	463	-	-	-	-	-	-	463	-	(463)
	-	-	-	-	-	-	463	-	-	-	-	-	-	463	3,200	2,737
Professional/Consulting Services																
5801 IT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	700	700
5802 Audit & Taxes	-	-	-	-	-	4,095	-	-	-	-	-	-	-	4,095	-	(4,095)
5803 Legal	-	3,284	187	2,173	3,523	2,664	1,516	8,255	6,075	5,282	6,537	5,965	-	45,460	4,800	(40,660)
5804 Professional Development	-	-	3,406	6,475	600	13,534	3,452	894	6,350	3,565	3,603	4,506	-	46,385	3,100	(43,285)
5805 General Consulting	-	-	-	750	150	1,050	313	1,500	1,650	1,154	1,435	1,413	-	9,414	1,900	(7,514)
5806 Special Activities/Field Trips	-	-	-	-	988	1,056	4,832	2,966	-	-	-	-	-	9,843	86,243	76,400
5807 Bank Charges	465	697	514	758	858	880	623	582	571	592	582	581	-	7,703	115	(7,588)
5808 Printing	-	-	-	-	-	-	-	-	5	-	-	-	-	5	115	110
5809 Other taxes and fees	-	139	2	(0)	-	-	-	-	-	-	-	-	-	141	8,395	8,254
5810 Payroll Service Fee	-	907	215	215	767	811	562	786	554	290	290	290	-	5,684	3,734	(1,951)

Lake View Charter School
Monthly Cash Flow/Forecast FY20-21

Revised 4/12/2021

ADA = 434.25



5811 Management Fee
 5812 District Oversight Fee

Interest
 7438 Interest Expense

Total Expenses

Monthly Surplus (Deficit)

Cash Flow Adjustments

Monthly Surplus (Deficit)
 Cash flows from operating activities
 Depreciation/Amortization
 Public Funding Receivables
 Grants and Contributions Rec.
 Due To/From Related Parties
 Prepaid Expenses
 Other Assets
 Accounts Payable
 Accrued Expenses
 Deferred Revenue
 Cash flows from financing activities
 Proceeds from Factoring
 Payments on Factoring
 Proceeds from Debt
 Payments on Debt

Total Change in Cash

Cash, Beginning of Month

Cash, End of Month

	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Year-End Accruals
5811 Management Fee	31,014	23,060	24,145	24,595	25,048	24,445	24,673	24,798	24,760	25,376	25,376	25,376	-
5812 District Oversight Fee	-	-	0	-	-	57,546	(17,683)	-	19,931	2,361	1,862	1,841	13,853
	31,479	28,087	28,469	34,965	31,934	106,080	18,287	39,781	59,895	38,620	39,685	39,972	13,853
Interest													
7438 Interest Expense	29	29	14,298	29	29	51,730	29	233	146	4,914	-	-	-
	29	29	14,298	29	29	51,730	29	233	146	4,914	-	-	-
Total Expenses	287,064	387,491	365,297	389,568	366,754	484,026	340,171	348,705	492,752	334,867	329,100	328,846	13,853
Monthly Surplus (Deficit)	(287,064)	(2,901)	(349,314)	7,792	43,142	(64,843)	82,462	24,569	(253,622)	(163,899)	(203,849)	(204,673)	1,373,662
Cash Flow Adjustments													
Monthly Surplus (Deficit)	(287,064)	(2,901)	(349,314)	7,792	43,142	(64,843)	82,462	24,569	(253,622)	(163,899)	(203,849)	(204,673)	1,373,662
Cash flows from operating activities													
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Funding Receivables	566,388	88,675	171,778	-	-	-	85,630	(11,471)	11,471	-	-	-	(1,387,515)
Grants and Contributions Rec.	(295,400)	-	2,357	-	-	(11,440)	2,653	17,487	-	-	-	-	-
Due To/From Related Parties	(562)	-	-	-	3,320	-	-	-	-	-	-	-	-
Prepaid Expenses	(132,263)	(16,003)	-	(7,408)	8,043	(2,117)	(5,653)	797	(7,205)	-	-	-	-
Other Assets	(75,000)	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	22,827	26,786	(545,050)	(37,450)	(18,366)	(13,244)	27,836	(56,897)	19,698	-	-	-	13,853
Accrued Expenses	45,355	(86,430)	(43,695)	(55,055)	(5,762)	63,845	(60,664)	395	23,515	-	-	-	-
Deferred Revenue	-	-	-	61,163	-	(27,675)	(2,043)	(658)	(30,788)	-	-	-	-
Cash flows from financing activities													
Proceeds from Factoring	-	-	770,700	-	-	1,017,900	-	-	-	245,700	-	-	-
Payments on Factoring	-	-	-	-	(256,900)	(256,900)	(256,900)	(5,801)	-	-	-	-	-
Proceeds from Debt	174,906	-	-	-	-	-	-	-	-	-	-	-	-
Payments on Debt	-	29	29	29	29	29	29	233	146	-	-	-	-
Total Change in Cash	19,186	10,156	6,807	(30,929)	(226,494)	705,555	(126,650)	(25,546)	(242,585)	81,801	(203,849)	(204,673)	
Cash, Beginning of Month	296,089	315,275	325,431	332,237	301,309	74,815	780,370	653,720	628,175	385,589	467,391	263,542	
Cash, End of Month	315,275	325,431	332,237	301,309	74,815	780,370	653,720	628,175	385,589	467,391	263,542	58,868	

Annual Forecast
302,666
79,711
511,107
71,467
71,467
4,468,493
1,464
1,464
2,034,300
(776,501)
174,906
554

Original Budget Total	Favorable / (Unfav.)
298,720	(3,946)
79,725	14
489,046	(22,061)

94,219	22,752
94,219	22,752

4,359,564	(108,929)
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25,314	(23,850)
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Cert.	Instr.
45.4%	81.6%
237,568	81,660

Pupil:Teacher Ratio	
18.88	:1

Lake View Charter School

Budget vs Actual

For the period ended March 31, 2021

	Current Period Actual	Current Period Budget	Current Period Variance	YTD Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 176,118	\$ 169,020	\$ 7,098	\$ 2,241,918	\$ 2,234,821	\$ 7,097	\$ 3,756,001
Education Protection Account	-	-	-	43,425	43,425	-	86,850
State Aid - Prior Year	72	-	72	(627)	-	(627)	-
In Lieu of Property Taxes	20,647	21,104	(457)	103,811	101,178	2,633	143,386
Total State Aid - Revenue Limit	196,837	190,124	6,713	2,388,527	2,379,424	9,103	3,986,237
Federal Revenue							
Special Education - Entitlement	-	4,862	(4,862)	-	32,228	(32,228)	51,676
Other Federal Revenue	-	-	-	27,675	-	27,675	-
Total Federal Revenue	-	4,862	(4,862)	27,675	32,228	(4,553)	51,676
Other State Revenue							
State Special Education	11,506	24,514	(13,008)	166,721	162,494	4,227	260,550
Mandated Cost	-	-	-	8,238	-	8,238	-
State Lottery	-	-	-	24,714	20,801	3,913	86,416
Prior Year Revenue	-	-	-	1,548	-	1,548	-
Other State Revenue	30,788	-	30,788	33,972	-	33,972	-
Total Other State Revenue	42,294	24,514	17,779	235,194	183,295	51,898	346,966
Other Local Revenue							
Contributions, Unrestricted	-	-	-	10,654	-	10,654	-
Total Other Local Revenue	-	-	-	10,654	-	10,654	-
Total Revenues	\$ 239,131	\$ 219,500	\$ 19,631	\$ 2,662,049	\$ 2,594,947	\$ 67,102	\$ 4,384,878
Expenses							
Certificated Salaries							
Teachers' Salaries	\$ 103,223	\$ 93,876	\$ (9,346)	\$ 930,630	\$ 844,888	\$ (85,742)	\$ 1,126,517
Teachers' Extra Duty/Stipends	8,046	5,100	(2,946)	55,231	45,900	(9,331)	61,200
Pupil Support Salaries	14,297	20,458	6,162	164,184	184,125	19,941	245,500
Administrators' Salaries	25,697	23,917	(1,780)	230,520	215,250	(15,270)	287,000
Total Certificated Salaries	151,262	143,351	(7,911)	1,380,566	1,290,163	(90,403)	1,720,217
Classified Salaries							
Other Classified Salaries	4,637	11,037	6,399	104,857	99,329	(5,529)	132,438
Total Classified Salaries	4,637	11,037	6,399	104,857	99,329	(5,529)	132,438
Benefits							
State Teachers' Retirement System, certificated positions	23,927	26,377	2,449	216,789	237,390	20,601	316,520
OASDI/Medicare/Alternative, certificated positions	281	684	403	6,289	6,158	(131)	8,211
Medicare/Alternative, certificated positions	2,163	2,239	76	20,618	20,148	(470)	26,863
Health and Welfare Benefits, certificated positions	17,620	15,625	(1,995)	175,790	140,625	(35,165)	187,500
State Unemployment Insurance, certificated positions	62	1,421	1,359	8,827	12,079	3,251	14,210
Workers' Compensation Insurance, certificated positions	1,977	2,161	184	17,293	19,453	2,160	25,937
Other Benefits, certificated positions	-	-	-	(1,010)	-	1,010	-
Total Benefits	46,030	48,507	2,477	444,597	435,852	(8,745)	579,242
Books & Supplies							
School Supplies	84,334	28,106	(56,228)	454,998	242,480	(212,517)	301,849
Software	2,716	3,475	759	57,251	31,275	(25,976)	41,700
Office Expense	-	367	367	1,827	3,300	1,473	4,400
Business Meals	-	58	58	-	525	525	700
Noncapitalized Equipment	16,559	4,015	(12,544)	50,276	34,640	(15,636)	43,121
Total Books & Supplies	103,609	36,021	(67,588)	564,353	312,220	(252,132)	391,770
Subagreement Services							
Special Education	54,954	9,183	(45,771)	148,649	82,650	(66,000)	110,200
Other Educational Consultants	45,354	54,671	9,317	141,388	471,666	330,278	587,148
Instructional Services	18,499	18,499	(0)	166,490	166,488	(2)	221,984
Total Subagreement Services	118,808	82,353	(36,454)	456,528	720,804	264,276	919,333
Operations & Housekeeping							
Auto and Travel	-	700	700	-	6,300	6,300	8,400
Dues & Memberships	-	75	75	790	675	(115)	900
Insurance	6,024	1,500	(4,524)	54,216	13,500	(40,716)	18,000
Communications	2,342	125	(2,217)	7,675	1,125	(6,550)	1,500
Postage and Shipping	-	108	108	2,252	975	(1,277)	1,300
Total Operations & Housekeeping	8,366	2,508	(5,858)	64,933	22,575	(42,358)	30,100
Facilities, Repairs & Other Leases							
Other Leases	-	267	267	-	2,400	2,400	3,200
Repairs and Maintenance	-	-	-	463	-	(463)	-
Total Facilities, Repairs & Other Leases	-	267	267	463	2,400	1,937	3,200
Professional/Consulting Services							
IT	-	58	58	-	525	525	700
Audit & Taxes	-	-	-	4,095	-	(4,095)	-
Legal	6,075	400	(5,675)	27,676	3,600	(24,076)	4,800
Professional Development	6,350	258	(6,092)	34,710	2,325	(32,385)	3,100
General Consulting	1,650	158	(1,492)	5,413	1,425	(3,988)	1,900
Special Activities/Field Trips	-	8,030	8,030	9,843	69,280	59,437	86,243
Bank Charges	571	10	(561)	5,948	85	(5,863)	115
Printing	5	10	5	5	85	80	115
Other Taxes and Fees	-	730	730	141	6,205	6,064	8,395
Payroll Service Fee	554	311	(242)	4,815	2,800	(2,015)	3,734
Management Fee	24,760	24,893	133	226,537	224,040	(2,497)	298,720
District Oversight Fee	19,931	3,802	(16,129)	59,794	47,588	(12,205)	79,725
Public Relations/Recruitment	-	125	125	-	1,125	1,125	1,500
Total Professional/Consulting Services	59,895	38,787	(21,108)	378,977	359,084	(19,893)	489,046
Interest							
Interest Expense	146	-	(146)	66,553	76,059	9,506	94,219
Total Interest	146	-	(146)	66,553	76,059	9,506	94,219
Total Expenses	\$ 492,752	\$ 362,831	\$ (129,921)	\$ 3,461,827	\$ 3,318,486	\$ (143,341)	\$ 4,359,564
Change in Net Assets	(253,622)	(143,332)	(110,290)	(799,777)	(723,539)	(76,239)	25,314
Net Assets, Beginning of Period	(324,292)			221,864			
Net Assets, End of Period	\$ (577,913)			\$ (577,913)			

Lake View Charter School

Statement of Financial Position

March 31, 2021

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	\$ 385,589	\$ 296,089	\$ 89,501	30%
Accounts Receivable	5,408	16,465	(11,057)	-67%
Public Funding Receivable	7,246	919,717	(912,470)	-99%
Factored Receivable	(1,012,099)	(295,400)	(716,699)	243%
Due To/From Related Parties	260,901	263,659	(2,758)	-1%
Prepaid Expenses	56,715	(105,093)	161,808	-154%
Total Current Assets	(296,239)	1,095,437	(1,391,676)	-127%
Long-Term Assets				
Deposits	75,000	-	75,000	0%
Total Long Term Assets	75,000	-	75,000	0%
Total Assets	\$ (221,239)	\$ 1,095,437	\$ (1,316,676)	-120%
Liabilities				
Current Liabilities				
Accounts Payable	\$ 33,644	\$ 607,505	\$ (573,861)	-94%
Accrued Liabilities	147,570	266,067	(118,497)	-45%
Deferred Revenue	-	-	-	0%
Notes Payable, Current Portion	17,488	-	17,488	0%
Total Current Liabilities	198,702	873,572	(674,870)	-77%
Long-Term Liabilities				
Notes Payable, Net of Current Portion	157,972	-	157,972	0%
Total Long-Term Liabilities	157,972	-	157,972	0%
Total Liabilities	356,674	873,572	(516,898)	-59%
Net Assets	(577,913)	221,864	(799,777)	-360%
Total Liabilities and Net Assets	\$ (221,239)	\$ 1,095,437	\$ (1,316,676)	-120%

Lake View Charter School

Statement of Cash Flows

For the period ended March 31, 2021

	Month Ended 03/31/21	YTD Ended 03/31/21
Cash Flows from Operating Activities		
Changes in Net Assets	\$ (253,622)	\$ (799,777)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Decrease/(Increase) in Operating Assets:		
Public Funding Receivable	11,471	912,470
Grants, Contributions & Pledges Receivable	(5,801)	727,756
Due from Related Parties	-	2,758
Prepaid Expenses	(7,205)	(161,808)
Other Assets	-	(75,000)
(Decrease)/Increase in Operating Liabilities:		
Accounts Payable	19,698	(573,861)
Accrued Expenses	23,515	(118,497)
Deferred Revenue	(30,788)	-
Total Cash Flows from Operating Activities	(242,731)	(85,959)
 Cash Flows from Financing Activities		
Proceeds from (payments on) Long-Term Debt	146	175,460
Total Cash Flows from Financing Activities	146	175,460
 Change in Cash & Cash Equivalents	(242,585)	89,501
Cash & Cash Equivalents, Beginning of Period	628,175	296,089
 Cash and Cash Equivalents, End of Period	\$ 385,589	\$ 385,589

Lake View Charter School

Check Register

For the period ended March 31, 2021

Check Number	Vendor Name	Check Date	Check Amount
10399	Evan-Moor	3/23/2021	VOID
10568	Juni Learning, Inc.	3/23/2021	VOID
10893	Apollo Academy of Music	3/4/2021	\$ 840.00
10894	Charter Impact, Inc.	3/4/2021	6,320.32
10895	Crafty School Crates	3/4/2021	221.38
10896	Discount School Supply	3/4/2021	170.17
10897	E-Therapy, LLC	3/4/2021	417.50
10898	Educational Development Corporation	3/4/2021	83.15
10899	Global Teletherapy	3/4/2021	10,968.00
10900	Hooked on Phonics	3/4/2021	312.83
10901	Institute for Excellence in Writing	3/4/2021	192.18
10902	Jennifer McQuarrie	3/4/2021	121.00
10903	Learning Without Tears	3/4/2021	111.94
10904	LEGO Education	3/4/2021	253.62
10905	North State Ballet LLC.	3/4/2021	685.02
10906	Oak Meadow Inc.	3/4/2021	2,212.00
10907	Provenance	3/4/2021	25,046.24
10908	Reading For Life	3/4/2021	420.00
10909	San Joaquin County Office of Education	3/4/2021	750.00
10910	SPACE	3/4/2021	165.00
10911	Teacher Synergy, LLC	3/4/2021	50.34
10912	Teaching Textbooks	3/4/2021	43.08
10913	Thrive Homeschool Program	3/4/2021	2,825.00
10914	Timberdoodle.com	3/4/2021	2,448.75
10915	Time4Learning	3/4/2021	339.60
10916	Time4Writing.com	3/4/2021	357.00
10917	Verizon Wireless	3/4/2021	768.26
10918	Association of California School Administrator	3/10/2021	115.24
10919	Academics in a Box Incorporated	3/10/2021	167.70
10920	All About Learning Press, Inc.	3/10/2021	315.50
10921	Art of Problem Solving	3/10/2021	144.00
10922	Carrie Morris	3/10/2021	300.00
10923	Charter Impact, Inc.	3/10/2021	347.00
10924	E-Therapy, LLC	3/10/2021	243.00
10925	Earthbound Skills	3/10/2021	2,250.00
10926	Eat2Explore	3/10/2021	164.70
10927	Enid Music	3/10/2021	106.00
10928	Evan-Moor	3/10/2021	70.69
10929	Global Teletherapy	3/10/2021	14,911.00
10930	Growing Healthy Children Therapy Services, Inc.	3/10/2021	630.00
10931	Honest History Co	3/10/2021	75.06
10932	Institute for Excellence in Writing	3/10/2021	300.50
10933	Joshua Hegg	3/10/2021	475.00
10934	LetMe! Technologies	3/10/2021	825.00
10935	Little Passports	3/10/2021	528.60
10936	McColgan & Associates Inc	3/10/2021	2,355.00
10937	MEL Science U.S., LLC	3/10/2021	209.40
10938	Rainbow Resource Center	3/10/2021	168.67
10939	Shooting Stars Tutoring	3/10/2021	3,350.00
10940	Teacher Synergy, LLC	3/10/2021	171.93
10941	Teaching Textbooks	3/10/2021	144.74
10942	Timberdoodle.com	3/10/2021	1,510.44
10943	Wonder Crate	3/10/2021	179.80
10944	Provenance	3/11/2021	36,997.00
10945	8x8 Inc.	3/16/2021	87.08
10946	Apollo Academy of Music	3/16/2021	110.00

Lake View Charter School

Check Register

For the period ended March 31, 2021

Check Number	Vendor Name	Check Date	Check Amount
10947	Barbara J Rice	3/16/2021	845.00
10948	Billie Adkins	3/16/2021	150.00
10949	Chico Art School	3/16/2021	205.00
10950	Clarksville Charter School	3/16/2021	4,291.11
10951	Elizabeth Stoxen	3/16/2021	540.00
10952	Esther Tiedemann Violin Studio	3/16/2021	200.00
10953	Glad Donahue	3/16/2021	150.00
10954	Jessica Coombs	3/16/2021	150.00
10955	Kathryn A Jackson	3/16/2021	450.00
10956	Law Offices of Young Minney & Corr LLP	3/16/2021	550.27
10957	Lindsay Mower	3/16/2021	150.00
10958	Little Passports	3/16/2021	494.84
10959	MEL Science U.S., LLC	3/16/2021	418.80
10960	Outside the Box Creation	3/16/2021	263.68
10961	Procopio, Cory, Hargreaves & Savitch LLP	3/16/2021	2,278.80
10962	Provenance	3/16/2021	53.91
10963	Rainbow Resource Center	3/16/2021	143.58
10964	Reading For Life	3/16/2021	210.00
10965	San Diego State University Research Foundation	3/16/2021	6,350.00
10966	Sara Rose Bonetti	3/16/2021	150.00
10967	School Pathways, LLC	3/16/2021	1,962.33
10968	T-Mobile	3/16/2021	500.00
10969	The Curiosity Collective	3/16/2021	765.00
10970	Thrive Homeschool Program	3/16/2021	275.00
10971	Time4Learning	3/16/2021	180.00
10972	Tori Gillam	3/16/2021	1,020.00
10973	Winship Community School	3/16/2021	7,047.62
10974	Brave Writer LLC	3/24/2021	79.00
10975	Charter Impact, Inc.	3/24/2021	206.50
10976	CharterSafe	3/24/2021	8,002.00
10977	E-Therapy, LLC	3/24/2021	237.00
10978	Feather River Charter School	3/24/2021	7,840.58
10979	Law Offices of Young Minney & Corr LLP	3/24/2021	2,274.50
10980	PresenceLearning, Inc.	3/24/2021	2,228.04
10981	Think Outside, LLC	3/24/2021	461.40
10982	Thrive Homeschool Program	3/24/2021	8,675.00
10983	Evan-Moor	3/24/2021	99.99
10984	Apollo Academy of Music	3/31/2021	160.00
10985	Beautiful Feet Books, Inc.	3/31/2021	32.91
10986	Billie Adkins	3/31/2021	150.00
10987	BookShark	3/31/2021	1,080.46
10988	Brave Writer LLC	3/31/2021	83.85
10989	E-Therapy, LLC	3/31/2021	199.50
10990	Glad Donahue	3/31/2021	150.00
10991	Global Teletherapy	3/31/2021	14,910.50
10992	Growing Healthy Children Therapy Services, Inc.	3/31/2021	50.50
10993	History Unboxed LLC	3/31/2021	346.21
10994	Homeschool Spanish Academy	3/31/2021	739.00
10995	Institute for Excellence in Writing	3/31/2021	300.50
10996	Jennifer McQuarrie	3/31/2021	84.33
10997	Jessica Coombs	3/31/2021	150.00
10998	KiwiCo, Inc	3/31/2021	2,019.81
10999	Learning Without Tears	3/31/2021	192.55
11000	Loana Sparrevohn	3/31/2021	1,411.00
11001	PresenceLearning, Inc.	3/31/2021	6,943.87
11002	Reading For Life	3/31/2021	320.00
11003	Singapore Math, Inc.	3/31/2021	316.38

Lake View Charter School

Check Register

For the period ended March 31, 2021

Check Number	Vendor Name	Check Date	Check Amount
11004	Teaching Textbooks	3/31/2021	95.40
11005	Thrive Homeschool Program	3/31/2021	<u>275.00</u>

Total Disbursements issued in March \$ 213,286.15

Lake View Charter School

Accounts Payable Aging

March 31, 2021

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
All About Learning Press, Inc.	904137	9/16/2020	10/16/2020	\$ 144.90	\$ -	\$ -	\$ -	\$ -	\$ 144.90
All About Learning Press, Inc.	906159	3/9/2021	4/8/2021	208.75	-	-	-	-	208.75
All About Learning Press, Inc.	906226	3/15/2021	4/14/2021	159.90	-	-	-	-	159.90
Apollo Academy of Music	857	3/5/2021	4/4/2021	160.00	-	-	-	-	160.00
Apollo Academy of Music	858	3/5/2021	4/4/2021	160.00	-	-	-	-	160.00
Apollo Academy of Music	859	3/5/2021	4/4/2021	220.00	-	-	-	-	220.00
Apollo Academy of Music	867	3/19/2021	4/18/2021	120.00	-	-	-	-	120.00
Apollo Academy of Music	869	3/19/2021	4/18/2021	120.00	-	-	-	-	120.00
Barbara J Rice	111	4/1/2021	5/1/2021	525.00	-	-	-	-	525.00
Barbara J Rice	211	4/1/2021	5/1/2021	320.00	-	-	-	-	320.00
BookShark	31118865	3/11/2021	4/10/2021	350.45	-	-	-	-	350.45
CB Music Studios	16757	3/15/2021	4/14/2021	109.00	-	-	-	-	109.00
Chico Art School	210331-4	3/27/2021	3/27/2021	175.00	-	-	-	-	175.00
E-Therapy, LLC	18153	3/15/2021	4/14/2021	343.00	-	-	-	-	343.00
Educational Development Corporation	DIR8975627	3/15/2021	4/14/2021	22.99	-	-	-	-	22.99
Educational Development Corporation	DIR8975697	3/16/2021	4/15/2021	458.87	-	-	-	-	458.87
Enid Music	1809	3/25/2021	4/24/2021	106.00	-	-	-	-	106.00
Glad Donahue	DONA032521	3/25/2021	3/25/2021	150.00	-	-	-	-	150.00
Great Waters Press	14540	3/6/2021	3/6/2021	28.62	-	-	-	-	28.62
History Unboxed LLC	wc-9793HU	3/23/2021	4/22/2021	66.10	-	-	-	-	66.10
Jessica Coombs	COOM032521	3/25/2021	3/25/2021	150.00	-	-	-	-	150.00
Joshua Hegg	948	3/17/2021	4/16/2021	90.00	-	-	-	-	90.00
Joshua Hegg	951	3/17/2021	5/1/2021	360.00	-	-	-	-	360.00
KiwiCo, Inc	FEB-21-LAKE-2	2/28/2021	4/14/2021	2,212.75	-	-	-	-	2,212.75
KiwiCo, Inc	MAR-21-LAKE-1	3/15/2021	4/29/2021	424.47	-	-	-	-	424.47
Learning A-Z	3503081	3/10/2021	4/9/2021	118.00	-	-	-	-	118.00
Learning Without Tears	INV104405	3/5/2021	4/4/2021	103.12	-	-	-	-	103.12
Learning Without Tears	INV105450	3/25/2021	4/24/2021	3.99	-	-	-	-	3.99
Learning Without Tears	INV105518	3/26/2021	4/25/2021	62.32	-	-	-	-	62.32
Learning Without Tears	INV105577	3/26/2021	4/25/2021	64.54	-	-	-	-	64.54
LetMe! Technologies	ILVC_2102	3/10/2021	4/9/2021	110.00	-	-	-	-	110.00
Lindsay Mower	MOWE032521	3/25/2021	3/25/2021	150.00	-	-	-	-	150.00
Math-U-See Inc.	0697556-IN	3/11/2021	4/30/2021	177.00	-	-	-	-	177.00
Moving Beyond the Page	250763	3/15/2021	4/14/2021	9.86	-	-	-	-	9.86
Moving Beyond the Page	250764	3/15/2021	4/14/2021	25.53	-	-	-	-	25.53
Moving Beyond the Page	250986	3/18/2021	4/17/2021	24.99	-	-	-	-	24.99
Moving Beyond the Page	251157	3/23/2021	4/22/2021	64.25	-	-	-	-	64.25
Oak Meadow Inc.	119039	3/12/2021	4/11/2021	140.00	-	-	-	-	140.00
Oak Meadow Inc.	119293	3/23/2021	4/22/2021	835.00	-	-	-	-	835.00
Press Hill Press dba Well Trained Mind F	53690	3/12/2021	4/11/2021	48.70	-	-	-	-	48.70
Procopio, Cory, Hargreaves & Savitch LL	747721	3/8/2021	3/8/2021	886.60	-	-	-	-	886.60
Provenance	4651	3/12/2021	4/11/2021	245.00	-	-	-	-	245.00
Provenance	4653	3/12/2021	4/11/2021	6,164.40	-	-	-	-	6,164.40
Provenance	4654	3/12/2021	4/11/2021	6,044.40	-	-	-	-	6,044.40
Rainbow Resource Center	3334887	3/8/2021	4/7/2021	83.81	-	-	-	-	83.81
Rainbow Resource Center	3336448	3/9/2021	4/8/2021	255.74	-	-	-	-	255.74

Lake View Charter School

Accounts Payable Aging

March 31, 2021

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Rainbow Resource Center	3336453	3/9/2021	4/8/2021	158.58	-	-	-	-	158.58
Rainbow Resource Center	3336977	3/9/2021	4/8/2021	61.07	-	-	-	-	61.07
Rainbow Resource Center	3336997	3/9/2021	4/8/2021	233.55	-	-	-	-	233.55
Rainbow Resource Center	3341116	3/12/2021	4/11/2021	223.71	-	-	-	-	223.71
Rainbow Resource Center	3343089	3/16/2021	4/15/2021	156.54	-	-	-	-	156.54
Rainbow Resource Center	3344414	3/17/2021	4/16/2021	99.22	-	-	-	-	99.22
Rainbow Resource Center	3344466	3/17/2021	4/16/2021	51.88	-	-	-	-	51.88
Rainbow Resource Center	3344469	3/17/2021	4/16/2021	86.19	-	-	-	-	86.19
Rainbow Resource Center	3344485	3/17/2021	4/16/2021	499.04	-	-	-	-	499.04
Rainbow Resource Center	3351665	3/25/2021	4/24/2021	410.70	-	-	-	-	410.70
Rainbow Resource Center	3353491	3/26/2021	4/25/2021	206.31	-	-	-	-	206.31
Rainwater Music Company	1	3/19/2021	4/18/2021	352.00	-	-	-	-	352.00
Reading For Life	0228	3/7/2021	4/6/2021	210.00	-	-	-	-	210.00
Reading For Life	0230	3/13/2021	4/12/2021	200.00	-	-	-	-	200.00
Reading For Life	0235	3/13/2021	4/12/2021	1,080.00	-	-	-	-	1,080.00
Shane Cammell	210232	3/7/2021	4/6/2021	152.00	-	-	-	-	152.00
Shane Cammell	210249	3/7/2021	4/6/2021	140.00	-	-	-	-	140.00
Singapore Math, Inc.	410402	3/11/2021	4/10/2021	106.72	-	-	-	-	106.72
Singapore Math, Inc.	410432	3/11/2021	4/10/2021	90.37	-	-	-	-	90.37
Starfall Education Foundation	1072-9953-6398	3/22/2021	4/21/2021	35.00	-	-	-	-	35.00
Starfall Education Foundation	7385-7524-2833	3/29/2021	4/28/2021	58.30	-	-	-	-	58.30
Teaching Textbooks	34000	3/9/2021	4/8/2021	75.45	-	-	-	-	75.45
Teaching Textbooks	34177	3/24/2021	4/23/2021	43.08	-	-	-	-	43.08
Teaching Textbooks	34232	3/26/2021	4/25/2021	55.08	-	-	-	-	55.08
The Cottonwood School	3112021LV	3/11/2021	4/10/2021	2,068.81	-	-	-	-	2,068.81
Think Outside, LLC	113011	3/10/2021	4/9/2021	153.80	-	-	-	-	153.80
Think Outside, LLC	113184	3/18/2021	4/17/2021	153.80	-	-	-	-	153.80
Thrive Homeschool Program	358	3/9/2021	4/8/2021	550.00	-	-	-	-	550.00
Thrive Homeschool Program	359	3/15/2021	4/14/2021	275.00	-	-	-	-	275.00
Thrive Homeschool Program	360	3/19/2021	4/18/2021	880.00	-	-	-	-	880.00
Tiffany Ridenour, Art	26	3/8/2021	4/7/2021	720.00	-	-	-	-	720.00
Verizon Wireless	9873923471	2/22/2021	3/14/2021	1,254.75	-	-	-	-	1,254.75
Total Outstanding Payables in March				\$ 33,644.00	\$ -	\$ -	\$ -	\$ -	\$ 33,644.00

Lake View Charter School

Due (To)/From All Inspire Charter School Locations

For the period ended March 31, 2021

	Account Balance
Due (to)/from Inspire Charter Services	\$ <u>260,901</u>
Total Due (to)/from Balance	\$ <u>260,901</u>