

LAKE VIEW – Budget Consideration

Current roll-over Balance: \$486,403

	CY Forecast	CY Funding Release
Expenses		
Certificated Salaries	\$ 1,779,548	\$ 1,779,548
Classified Salaries	117,904	117,904
Benefits	559,885	559,885
Books and Supplies	672,802	1,159,206
Subagreement Services	540,790	540,790
Operations	89,216	89,216
Facilities	463	463
Professional Services	572,990	572,990
Interest	71,321	71,321
Total Expenses	\$ 4,404,920	\$ 4,891,324

	CY Forecast	CY Funding Release
Total Surplus(Deficit)	\$ 34,249	\$ (452,154)
Beginning Fund Balance	221,864	221,864
Ending Fund Balance	\$ 256,113	\$ (230,290)
<i>As a % of Annual Expenses</i>	<i>5.8%</i>	<i>-4.7%</i>

Summary Consideration

- Releasing roll-over student funds creates a projected deficit with negative year-end fund balance.