



Lake View Charter School

Monthly Financial Presentation – February 2021

LAKE VIEW - Highlights

- No material change in revenue projections.
- Year-end expense projections increased by \$71k.
- Year-end surplus projected at \$34k. (January; \$105k)

- Senate Bill-740 Requirements:

- 40/80 Expense Ratio ✓
- 25:1 Pupil-Teacher ratio ✓

Cert.	Instr.
45.4%	80.9%
237,568	47,867

Pupil:Teacher Ratio	
18.88	:1

LAKE VIEW - Revenue

- No material change in revenue projections.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Revenue						
State Aid-Rev Limit	\$ 2,191,690	\$ 2,189,300	\$ 2,390	\$ 3,985,537	\$ 3,986,237	\$ (700)
Federal Revenue	27,675	27,366	309	80,328	51,676	28,652
Other State Revenue	192,900	158,781	34,119	362,650	346,966	15,685
Other Local Revenue	10,654	-	10,654	10,654	-	10,654
Total Revenue	\$ 2,422,919	\$ 2,375,447	\$ 47,472	\$ 4,439,169	\$ 4,384,878	\$ 54,291

LAKE VIEW - Expenses

- **Books and Supplies:** Increase in projected Software and Instructional Supplies.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Expenses						
Certificated Salaries	\$ 1,229,303	\$ 1,146,811	\$ (82,492)	\$ 1,779,548	\$ 1,720,217	\$ (59,331)
Classified Salaries	100,220	88,292	(11,928)	117,904	132,438	14,534
Benefits	398,567	387,345	(11,222)	559,885	579,242	19,357
Books and Supplies	460,743	276,199	(184,544)	672,802	391,770	(281,032)
Subagreement Services	337,721	638,451	300,730	540,790	919,333	378,542
Operations	56,568	20,067	(36,501)	89,216	30,100	(59,116)
Facilities	463	2,133	1,670	463	3,200	2,737
Professional Services	319,082	320,297	1,214	572,990	489,046	(83,944)
Depreciation	-	-	-	-	-	-
Interest	66,407	76,059	9,652	71,321	94,219	22,898
Total Expenses	\$ 2,969,075	\$ 2,955,655	\$ (13,420)	\$ 4,404,920	\$ 4,359,564	\$ (45,356)

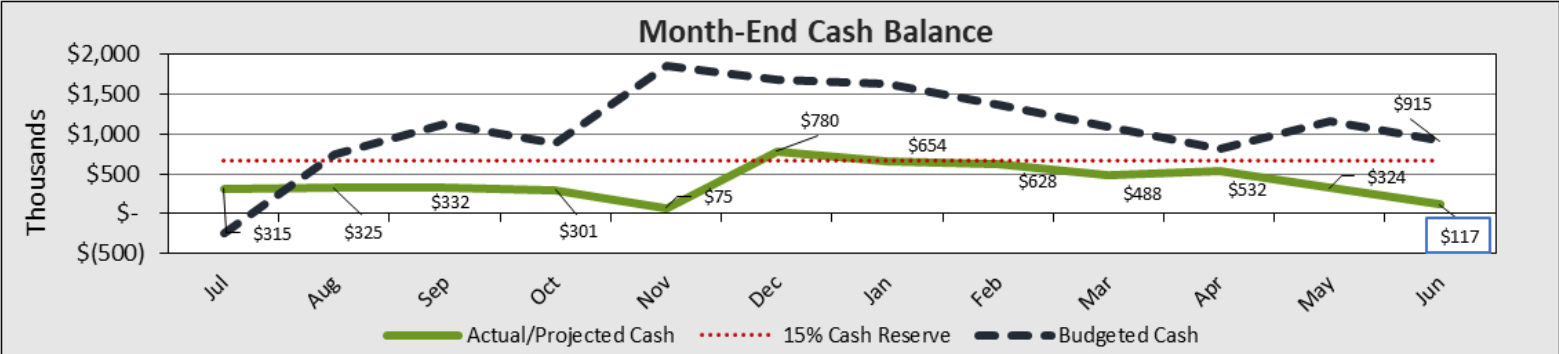
LAKE VIEW - Fund Balance

- Year-end surplus projected to exceed budget.

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (546,156)	\$ (580,208)	\$ 34,052	\$ 34,249	\$ 25,314	\$ 8,935
Beginning Fund Balance	<u>221,864</u>	<u>221,864</u>		<u>221,864</u>	<u>221,864</u>	
Ending Fund Balance	<u>\$ (324,292)</u>	<u>\$ (358,344)</u>		<u>\$ 256,113</u>	<u>\$ 247,178</u>	
<i>As a % of Annual Expenses</i>	-7.4%	-8.2%		5.8%	5.7%	

LAKE VIEW - Cash

- Positive cash projected due to external funding..



LAKE VIEW - Appendix

- Monthly Cash Flow / Forecast 20-21
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Check Register
- AP Aging
- Due-To/Due-From Balance

Lake View Charter School
Monthly Cash Flow/Forecast FY20-21

Revised 3/9/2021

ADA = 434.25



	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Revenues																
State Aid - Revenue Limit																
8011 LCFF State Aid	-	375,600	-	338,040	338,040	338,040	338,040	338,040	176,190	86,277	83,074	81,995	1,262,664	3,756,000	3,756,001	(0)
8012 Education Protection Account	-	-	-	21,713	-	-	21,712	-	-	21,713	-	-	21,713	86,850	86,850	-
8019 State Aid - Prior Year	-	-	(699)	-	-	-	-	-	-	-	-	-	-	(699)	-	(699)
8096 In Lieu of Property Taxes	-	8,990	(8,990)	-	48,751	11,471	11,471	11,471	20,074	10,037	10,037	10,037	10,037	143,386	143,386	-
	-	384,590	(9,689)	359,753	386,791	349,511	371,223	349,511	196,264	118,026	93,111	92,032	1,294,414	3,985,537	3,986,237	(700)
Federal Revenue																
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	10,531	10,531	10,531	10,531	10,531	52,653	51,676	977
8296 Other Federal Revenue	-	-	-	484	-	27,191	-	-	-	-	-	-	-	27,675	-	27,675
	-	-	-	484	-	27,191	-	-	10,531	10,531	10,531	10,531	10,531	80,328	51,676	28,652
Other State Revenue																
8311 State Special Education	-	-	25,672	37,123	23,105	23,105	23,105	23,105	21,610	21,610	21,610	21,610	21,610	263,264	260,550	2,714
8550 Mandated Cost	-	-	-	-	-	8,238	-	-	-	-	-	-	-	8,238	-	8,238
8560 State Lottery	-	-	-	-	-	-	24,714	-	-	20,801	-	-	40,900	86,416	86,416	-
8598 Prior Year Revenue	-	-	-	-	-	-	1,548	-	-	-	-	-	-	1,548	-	1,548
8599 Other State Revenue	-	-	-	-	-	484	2,043	658	-	-	-	-	-	3,185	-	3,185
	-	-	25,672	37,123	23,105	31,827	51,410	23,763	21,610	42,411	21,610	21,610	62,510	362,650	346,966	15,685
Other Local Revenue																
8980 Contributions, Unrestricted	-	-	-	-	-	10,654	-	-	-	-	-	-	-	10,654	-	10,654
	-	-	-	-	-	10,654	-	-	-	-	-	-	-	10,654	-	10,654
Total Revenue	-	384,590	15,983	397,360	409,896	419,183	422,633	373,274	228,404	170,968	125,251	124,172	1,367,454	4,439,169	4,384,878	54,291
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	111,179	101,482	102,143	103,403	101,850	102,645	102,863	101,843	100,883	100,883	100,883	100,883	-	1,230,939	1,126,517	(104,422)
1175 Teachers' Extra Duty/Stipends	2,000	3,400	7,150	6,550	6,996	7,196	6,946	6,946	7,083	7,083	7,083	7,083	-	75,518	61,200	(14,318)
1200 Pupil Support Salaries	20,774	21,274	21,824	21,824	21,669	13,897	14,297	14,297	14,297	14,297	14,297	14,297	-	207,074	245,500	38,426
1300 Administrators' Salaries	24,867	25,317	25,767	25,887	25,697	25,897	25,697	25,697	15,298	15,298	15,298	15,298	-	266,017	287,000	20,983
	158,820	151,473	156,884	157,694	156,213	149,635	149,802	148,782	137,561	137,561	137,561	137,561	-	1,779,548	1,720,217	(59,331)
Classified Salaries																
2900 Other Classified Salaries	13,231	12,103	12,667	12,847	12,148	13,277	10,034	13,913	4,421	4,421	4,421	4,421	-	117,904	132,438	14,534
	13,231	12,103	12,667	12,847	12,148	13,277	10,034	13,913	4,421	4,421	4,421	4,421	-	117,904	132,438	14,534
Benefits																
3101 STRS	25,173	24,067	24,941	24,820	24,747	21,895	23,691	23,527	21,105	21,105	21,105	21,105	-	277,280	316,520	39,240
3301 OASDI	792	722	757	768	725	795	605	845	123	123	123	123	-	6,502	8,211	1,710
3311 Medicare	2,392	2,265	2,355	2,370	2,338	2,259	2,217	2,259	1,984	1,984	1,984	1,984	-	26,391	26,863	472
3401 Health and Welfare	15,625	24,855	19,347	19,715	17,545	21,891	19,887	19,306	14,375	14,375	14,375	14,375	-	215,670	187,500	(28,170)
3501 State Unemployment	1,579	584	-	-	-	-	6,129	473	1,323	662	662	662	-	12,073	14,210	2,137
3601 Workers' Compensation	2,161	1,793	1,977	1,977	1,977	1,977	1,977	1,477	1,916	1,916	1,916	1,916	-	22,978	25,937	2,959
3901 Other Benefits	-	-	-	63	-	-	-	(1,073)	-	-	-	-	-	(1,010)	-	1,010
	47,723	54,286	49,378	49,712	47,332	48,817	54,506	46,813	40,826	40,164	40,164	40,164	-	559,885	579,242	19,357
Books and Supplies																
4302 School Supplies	4,977	86,972	47,863	56,800	33,553	50,625	37,108	52,765	52,241	47,279	47,196	45,824	-	563,204	301,849	(261,355)
4305 Software	-	5,922	10,018	14,672	3,879	12,102	3,455	4,488	3,475	3,475	3,475	3,475	-	68,437	41,700	(26,737)
4310 Office Expense	-	-	1,010	-	313	495	-	9	367	367	367	367	-	3,293	4,400	1,107
4400 Noncapitalized Equipment	524	4,743	2,088	11,800	11,719	2,843	-	-	1,334	1,565	626	626	-	37,869	43,121	5,253
	5,501	97,637	60,980	83,272	49,464	66,066	40,563	57,262	57,417	52,686	51,664	50,292	-	672,802	391,770	(281,032)
Subagreement Services																
5102 Special Education	133	11,441	1,481	12,521	37,924	8,463	18,407	3,325	9,183	9,183	9,183	9,183	-	130,428	110,200	(20,228)
5106 Other Educational Consultants	9,209	3,522	16,282	13,788	6,734	13,805	21,508	11,187	28,787	33,778	13,514	13,514	-	185,629	587,148	401,519
5107 Instructional Services	19,210	17,788	18,499	18,499	18,499	18,499	18,499	18,499	19,185	19,185	19,185	19,185	-	224,733	221,984	(2,748)
	28,552	32,751	36,262	44,807	63,156	40,767	58,414	33,012	57,156	62,147	41,883	41,883	-	540,790	919,333	378,542
Operations and Housekeeping																
5201 Auto and Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,400	8,400
5300 Dues & Memberships	-	790	-	-	-	-	-	-	75	75	75	75	-	1,090	900	(190)
5400 Insurance	1,500	10,544	6,028	6,024	6,024	6,024	6,024	6,024	6,024	6,024	6,024	6,024	-	72,288	18,000	(54,288)
5900 Communications	-	17	147	87	87	446	1,820	2,730	1,271	1,567	1,847	1,854	-	11,871	1,500	(10,371)
5901 Postage and Shipping	229	(226)	184	130	367	1,185	227	155	484	513	345	374	-	3,967	1,300	(2,667)
	1,729	11,126	6,359	6,241	6,478	7,654	8,072	8,909	7,853	8,178	8,291	8,327	-	89,216	30,100	(59,116)
Facilities, Repairs and Other Leases																
5610 Repairs and Maintenance	-	-	-	-	-	-	463	-	-	-	-	-	-	463	-	(463)
	-	-	-	-	-	-	463	-	-	-	-	-	-	463	3,200	2,737
Professional/Consulting Services																
5801 IT	-	-	-	-	-	-	-	-	58	58	58	58	-	233	700	467
5802 Audit & Taxes	-	-	-	-	-	4,095	-	-	-	-	-	-	-	4,095	-	(4,095)
5803 Legal	-	3,284	187	2,173	3,523	2,664	1,516	8,255	4,145	4,639	5,680	4,821	-	40,886	4,800	(36,086)
5804 Professional Development	-	-	3,406	6,475	600	13,534	3,452	894	5,960	3,435	3,430	4,275	-	45,460	3,100	(42,360)
5805 General Consulting	-	-	-	750	150	1,050	313	1,500	954	922	1,125	1,001	-	7,765	1,900	(5,865)
5806 Special Activities/Field Trips	-	-	-	-	988	1,056	4,832	2,966	21,172	24,843	9,940	9,940	-	75,738	86,243	10,505
5807 Bank Charges	465	697	514	758	858	880	623	582	695	633	637	655	-	7,997	115	(7,882)
5808 Printing	-	-	-	-	-	-	-	-	10	10	10	10	-	40	115	75
5809 Other taxes and fees	-	139	2	(0)	-	-	-	-	730	730	730	730	-	3,061	8,395	5,334
5810 Payroll Service Fee	-	907	215	215	767	811	562	786	290	290	290	290	-	5,420	3,734	(1,687)

Lake View Charter School
Monthly Cash Flow/Forecast FY20-21

Revised 3/9/2021

ADA = 434.25



5811 Management Fee
 5812 District Oversight Fee

Interest
 7438 Interest Expense

Total Expenses

Monthly Surplus (Deficit)

Cash Flow Adjustments

Monthly Surplus (Deficit)
 Cash flows from operating activities
 Depreciation/Amortization
 Public Funding Receivables
 Grants and Contributions Rec.
 Due To/From Related Parties
 Prepaid Expenses
 Other Assets
 Accounts Payable
 Accrued Expenses
 Deferred Revenue
 Cash flows from financing activities
 Proceeds from Factoring
 Payments on Factoring
 Proceeds from Debt
 Payments on Debt

Total Change in Cash

Cash, Beginning of Month

Cash, End of Month

	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Year-End Accruals
5811 Management Fee	31,014	23,060	24,145	24,595	25,048	24,445	24,673	24,798	25,202	25,202	25,202	25,202	-
5812 District Oversight Fee	-	-	0	-	-	57,546	(17,683)	-	3,925	2,361	1,862	1,841	29,859
	31,479	28,087	28,469	34,965	31,934	106,080	18,287	39,781	63,141	63,123	48,963	48,821	29,859
Interest													
7438 Interest Expense	29	29	14,298	29	29	51,730	29	233	-	4,914	-	-	-
	29	29	14,298	29	29	51,730	29	233	-	4,914	-	-	-
Total Expenses	287,064	387,491	365,297	389,568	366,754	484,026	340,171	348,705	368,375	373,195	332,947	331,469	29,859
Monthly Surplus (Deficit)	(287,064)	(2,901)	(349,314)	7,792	43,142	(64,843)	82,462	24,569	(139,970)	(202,227)	(207,696)	(207,297)	1,337,595
Cash Flow Adjustments													
Monthly Surplus (Deficit)	(287,064)	(2,901)	(349,314)	7,792	43,142	(64,843)	82,462	24,569	(139,970)	(202,227)	(207,696)	(207,297)	1,337,595
Cash flows from operating activities													
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Funding Receivables	566,388	88,675	171,778	-	-	-	85,630	(11,471)	-	-	-	-	(1,367,454)
Grants and Contributions Rec.	(295,400)	-	2,357	-	-	(11,440)	2,653	17,487	-	-	-	-	-
Due To/From Related Parties	(562)	-	-	-	3,320	-	-	-	-	-	-	-	-
Prepaid Expenses	(132,263)	(16,003)	-	(7,408)	8,043	(2,117)	(5,653)	797	-	-	-	-	-
Other Assets	(75,000)	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	22,827	26,786	(545,050)	(37,450)	(18,366)	(13,244)	27,836	(56,897)	-	-	-	-	29,859
Accrued Expenses	45,355	(86,430)	(43,695)	(55,055)	(5,762)	63,845	(60,664)	395	-	-	-	-	-
Deferred Revenue	-	-	-	61,163	-	(27,675)	(2,043)	(658)	-	-	-	-	-
Cash flows from financing activities													
Proceeds from Factoring	-	-	770,700	-	-	1,017,900	-	-	-	245,700	-	-	-
Payments on Factoring	-	-	-	-	(256,900)	(256,900)	(256,900)	-	-	-	-	-	-
Proceeds from Debt	174,906	-	-	-	-	-	-	-	-	-	-	-	-
Payments on Debt	-	29	29	29	29	29	29	233	-	-	-	-	-
Total Change in Cash	19,186	10,156	6,807	(30,929)	(226,494)	705,555	(126,650)	(25,546)	(139,970)	43,473	(207,696)	(207,297)	
Cash, Beginning of Month	296,089	315,275	325,431	332,237	301,309	74,815	780,370	653,720	628,175	488,204	531,677	323,982	
Cash, End of Month	315,275	325,431	332,237	301,309	74,815	780,370	653,720	628,175	488,204	531,677	323,982	116,685	

Annual Forecast	Original Budget Total	Favorable / (Unfav.)
302,583	298,720	(3,864)
79,711	79,725	14
572,990	489,046	(83,944)
71,321	94,219	22,898
71,321	94,219	22,898
4,404,920	4,359,564	(45,356)
34,249	25,314	8,935
34,249	25,314	8,935
-		
(466,455)		
(284,343)		
2,758		
(154,603)		
(75,000)		
(563,700)		
(142,012)		
30,788		
2,034,300		
(770,700)		
174,906		
408		

Cert.	Instr.
45.4%	80.9%
237,568	47,867

Pupil:Teacher Ratio	
18.88	:1

Lake View Charter School

Budget vs Actual

For the period ended February 28, 2021

	Current Period Actual	Current Period Budget	Current Period Variance	YTD Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 338,040	\$ 338,040	\$ (0)	\$ 2,065,800	\$ 2,065,801	\$ (1)	\$ 3,756,001
Education Protection Account	-	-	-	43,425	43,425	-	86,850
State Aid - Prior Year	-	-	-	(699)	-	(699)	-
In Lieu of Property Taxes	11,471	11,045	426	83,164	80,075	3,089	143,386
Total State Aid - Revenue Limit	349,511	349,085	426	2,191,690	2,189,300	2,390	3,986,237
Federal Revenue							
Special Education - Entitlement	-	4,478	(4,478)	-	27,366	(27,366)	51,676
Other Federal Revenue	-	-	-	27,675	-	27,675	-
Total Federal Revenue	-	4,478	(4,478)	27,675	27,366	309	51,676
Other State Revenue							
State Special Education	23,105	22,578	527	155,215	137,980	17,235	260,550
Mandated Cost	-	-	-	8,238	-	8,238	-
State Lottery	-	-	-	24,714	20,801	3,913	86,416
Prior Year Revenue	-	-	-	1,548	-	1,548	-
Other State Revenue	658	-	658	3,185	-	3,185	-
Total Other State Revenue	23,763	22,578	1,185	192,900	158,781	34,119	346,966
Other Local Revenue							
Contributions, Unrestricted	-	-	-	10,654	-	10,654	-
Total Other Local Revenue	-	-	-	10,654	-	10,654	-
Total Revenues	\$ 373,274	\$ 376,141	\$ (2,867)	\$ 2,422,919	\$ 2,375,447	\$ 47,472	\$ 4,384,878
Expenses							
Certificated Salaries							
Teachers' Salaries	\$ 101,843	\$ 93,876	\$ (7,966)	\$ 827,407	\$ 751,011	\$ (76,396)	\$ 1,126,517
Teachers' Extra Duty/Stipends	6,946	5,100	(1,846)	47,185	40,800	(6,385)	61,200
Pupil Support Salaries	14,297	20,458	6,162	149,887	163,667	13,779	245,500
Administrators' Salaries	25,697	23,917	(1,780)	204,823	191,333	(13,490)	287,000
Total Certificated Salaries	148,782	143,351	(5,431)	1,229,303	1,146,811	(82,492)	1,720,217
Classified Salaries							
Other Classified Salaries	13,913	11,037	(2,876)	100,220	88,292	(11,928)	132,438
Total Classified Salaries	13,913	11,037	(2,876)	100,220	88,292	(11,928)	132,438
Benefits							
State Teachers' Retirement System, certificated positions	23,527	26,377	2,850	192,862	211,013	18,152	316,520
OASDI/Medicare/Alternative, certificated positions	845	684	(161)	6,008	5,474	(534)	8,211
Medicare/Alternative, certificated positions	2,259	2,239	(20)	18,455	17,909	(546)	26,863
Health and Welfare Benefits, certificated positions	19,306	15,625	(3,681)	158,170	125,000	(33,170)	187,500
State Unemployment Insurance, certificated positions	473	2,842	2,369	8,766	10,658	1,892	14,210
Workers' Compensation Insurance, certificated positions	1,477	2,161	684	15,316	17,291	1,975	25,937
Other Benefits, certificated positions	(1,073)	-	1,073	(1,010)	-	1,010	-
Total Benefits	46,813	49,928	3,115	398,567	387,345	(11,222)	579,242
Books & Supplies							
School Supplies	52,765	32,649	(20,116)	370,663	214,374	(156,289)	301,849
Software	4,488	3,475	(1,013)	54,536	27,800	(26,736)	41,700
Office Expense	9	367	358	1,827	2,933	1,106	4,400
Business Meals	-	58	58	-	467	467	700
Noncapitalized Equipment	-	4,664	4,664	33,717	30,625	(3,092)	43,121
Total Books & Supplies	57,262	41,213	(16,049)	460,743	276,199	(184,544)	391,770
Subagreement Services							
Special Education	3,325	9,183	5,858	93,695	73,467	(20,228)	110,200
Other Educational Consultants	11,187	63,508	52,321	96,034	416,995	320,961	587,148
Instructional Services	18,499	18,499	(0)	147,991	147,990	(2)	221,984
Total Subagreement Services	33,012	91,190	58,178	337,721	638,451	300,730	919,333
Operations & Housekeeping							
Auto and Travel	-	700	700	-	5,600	5,600	8,400
Dues & Memberships	-	75	75	790	600	(190)	900
Insurance	6,024	1,500	(4,524)	48,192	12,000	(36,192)	18,000
Communications	2,730	125	(2,605)	5,333	1,000	(4,333)	1,500
Postage and Shipping	155	108	(47)	2,252	867	(1,385)	1,300
Total Operations & Housekeeping	8,909	2,508	(6,401)	56,568	20,067	(36,501)	30,100
Facilities, Repairs & Other Leases							
Other Leases	-	267	267	-	2,133	2,133	3,200
Repairs and Maintenance	-	-	-	463	-	(463)	-
Total Facilities, Repairs & Other Leases	-	267	267	463	2,133	1,670	3,200
Professional/Consulting Services							
IT	-	58	58	-	467	467	700
Audit & Taxes	-	-	-	4,095	-	(4,095)	-
Legal	8,255	400	(7,855)	21,602	3,200	(18,402)	4,800
Professional Development	894	258	(636)	28,360	2,067	(26,294)	3,100
General Consulting	1,500	158	(1,342)	3,763	1,267	(2,496)	1,900
Special Activities/Field Trips	2,966	9,328	6,362	9,843	61,250	51,407	86,243
Bank Charges	582	10	(572)	5,377	75	(5,302)	115
Printing	-	10	10	-	75	75	115
Other Taxes and Fees	-	730	730	141	5,475	5,334	8,395
Payroll Service Fee	786	311	(475)	4,262	2,489	(1,773)	3,734
Management Fee	24,798	24,893	96	201,777	199,147	(2,631)	298,720
District Oversight Fee	-	6,982	6,982	39,863	43,786	3,923	79,725
Public Relations/Recruitment	-	125	125	-	1,000	1,000	1,500
Total Professional/Consulting Services	39,781	43,264	3,483	319,082	320,296	1,214	489,046
Interest							
Interest Expense	233	-	(233)	66,407	76,059	9,652	94,219
Total Interest	233	-	(233)	66,407	76,059	9,652	94,219
Total Expenses	\$ 348,705	\$ 382,758	\$ 34,053	\$ 2,969,075	\$ 2,955,654	\$ (13,420)	\$ 4,359,564
Change in Net Assets	24,569	(6,617)	31,186	(546,156)	(580,207)	34,051	25,314
Net Assets, Beginning of Period	(348,860)			221,864			
Net Assets, End of Period	\$ (324,292)			\$ (324,292)			

Lake View Charter School

Statement of Financial Position

February 28, 2021

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	\$ 628,175	\$ 296,089	\$ 332,086	112%
Accounts Receivable	5,408	16,465	(11,057)	-67%
Public Funding Receivable	18,717	919,717	(900,999)	-98%
Factored Receivable	(1,017,900)	(295,400)	(722,500)	245%
Due To/From Related Parties	260,901	263,659	(2,758)	-1%
Prepaid Expenses	49,510	(105,093)	154,603	-147%
Total Current Assets	(55,189)	1,095,437	(1,150,625)	-105%
Long-Term Assets				
Deposits	75,000	-	75,000	0%
Total Long Term Assets	75,000	-	75,000	0%
Total Assets	\$ 19,811	\$ 1,095,437	\$ (1,075,625)	-98%
Liabilities				
Current Liabilities				
Accounts Payable	\$ 13,946	\$ 607,505	\$ (593,559)	-98%
Accrued Liabilities	124,055	266,067	(142,012)	-53%
Deferred Revenue	30,788	-	30,788	0%
Notes Payable, Current Portion	17,488	-	17,488	0%
Total Current Liabilities	186,277	873,572	(687,296)	-79%
Long-Term Liabilities				
Notes Payable, Net of Current Portion	157,826	-	157,826	0%
Total Long-Term Liabilities	157,826	-	157,826	0%
Total Liabilities	344,103	873,572	(529,469)	-61%
Net Assets	(324,292)	221,864	(546,156)	-246%
Total Liabilities and Net Assets	\$ 19,811	\$ 1,095,437	\$ (1,075,625)	-98%

Lake View Charter School

Statement of Cash Flows

For the period ended February 28, 2021

	Month Ended 02/28/21	YTD Ended 02/28/21
Cash Flows from Operating Activities		
Changes in Net Assets	\$ 24,569	\$ (546,156)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Decrease/(Increase) in Operating Assets:		
Public Funding Receivable	(11,471)	900,999
Grants, Contributions & Pledges Receivable	17,487	733,557
Due from Related Parties	-	2,758
Prepaid Expenses	797	(154,603)
Other Assets	-	(75,000)
(Decrease)/Increase in Operating Liabilities:		
Accounts Payable	(56,897)	(593,559)
Accrued Expenses	395	(142,012)
Deferred Revenue	(658)	30,788
Total Cash Flows from Operating Activities	(25,779)	156,772
Cash Flows from Financing Activities		
Proceeds from (payments on) Long-Term Debt	233	175,314
Total Cash Flows from Financing Activities	233	175,314
Change in Cash & Cash Equivalents	(25,546)	332,086
Cash & Cash Equivalents, Beginning of Period	653,720	296,089
Cash and Cash Equivalents, End of Period	\$ 628,175	\$ 628,175

Lake View Charter School
Check Register

For the period ended February 28, 2021

Check Number	Vendor Name	Check Date	Check Amount
10258	Center Stage Kids	2/17/2021	VOID
10333	Juni Learning, Inc.	2/17/2021	VOID
10770	Kathryn A Jackson	2/2/2021	VOID
10790	Kathryn A Jackson	2/2/2021	\$ 1,650.00
10791	8x8 Inc.	2/4/2021	87.08
10792	BookShark	2/4/2021	1,150.47
10793	Charter Impact, Inc.	2/4/2021	6,262.00
10794	CharterSafe	2/4/2021	16,002.00
10795	Clarksville Charter School	2/4/2021	5,068.45
10796	Educational Development Corporation	2/4/2021	125.10
10797	Jennifer McQuarrie	2/4/2021	146.66
10798	Lake Elementary School District	2/4/2021	39,862.37
10799	Law Offices of Young Minney & Corr LLP	2/4/2021	1,849.15
10800	Procopio, Cory, Hargreaves & Savitch LLP	2/4/2021	1,369.00
10801	Provenance	2/4/2021	65,525.80
10802	Rainbow Resource Center	2/4/2021	481.27
10803	Real Inspiration Inc	2/4/2021	144.00
10804	Rebekah Hood-Sava	2/4/2021	270.00
10805	School Pathways, LLC	2/4/2021	1,018.78
10806	T-Mobile	2/4/2021	233.25
10807	Teacher Synergy, LLC	2/4/2021	101.98
10808	Verizon Wireless	2/4/2021	532.15
10809	Verizon Wireless	2/4/2021	342.59
10810	Winship Community School	2/4/2021	348.79
10811	A Brighter Child, Inc	2/10/2021	1,265.00
10812	Activities for Learning Inc.	2/10/2021	330.28
10813	Barbara J Rice	2/10/2021	320.00
10814	Billie Adkins	2/10/2021	150.00
10815	Brave Writer LLC	2/10/2021	99.00
10816	Charter Impact, Inc.	2/10/2021	439.00
10817	E-Therapy, LLC	2/10/2021	87.00
10818	Eat2Explore	2/10/2021	109.84
10819	Enid Music	2/10/2021	106.00
10820	Evan-Moor	2/10/2021	32.15
10821	Film School for Teens	2/10/2021	275.00
10822	Glad Donahue	2/10/2021	150.00
10823	Growing Healthy Children Therapy Services, Inc.	2/10/2021	1,130.00
10824	History Unboxed LLC	2/10/2021	191.26
10825	Hooked on Phonics	2/10/2021	214.49
10826	Jessica Coombs	2/10/2021	150.00
10827	Joshua Hegg	2/10/2021	180.00
10828	KiwiCo, Inc	2/10/2021	795.72
10829	Lindsay Mower	2/10/2021	150.00
10830	MEL Science U.S., LLC	2/10/2021	209.40
10831	Moving Beyond the Page	2/10/2021	31.65
10832	Outside the Box Creation	2/10/2021	263.68
10833	PresenceLearning, Inc.	2/10/2021	1,690.92
10834	Provenance	2/10/2021	871.91
10835	Rainbow Resource Center	2/10/2021	905.07
10836	Sara Rose Bonetti	2/10/2021	150.00
10837	Shane Cammell	2/10/2021	245.50
10838	Sheri Joyce aka Well Read Fred	2/10/2021	120.00
10839	Singapore Math, Inc.	2/10/2021	126.72
10840	TalkBox.Mom	2/10/2021	352.85
10841	Teacher Synergy, LLC	2/10/2021	50.95
10842	Teaching Textbooks	2/10/2021	306.48

Lake View Charter School
Check Register

For the period ended February 28, 2021

Check Number	Vendor Name	Check Date	Check Amount
10843	The Wright Keys Music Academy	2/10/2021	1,000.00
10844	Thrive Homeschool Program	2/10/2021	8,122.50
10845	Time4Learning	2/10/2021	1,741.60
10846	Tori Gillam	2/10/2021	720.00
10847	Association of California School Administrator	2/11/2021	115.24
10848	8x8 Inc.	2/18/2021	87.08
10849	All About Learning Press, Inc.	2/18/2021	159.90
10850	Amazon Capital Services	2/18/2021	2.74
10851	Billie Adkins	2/18/2021	150.00
10852	BYU Independent Study	2/18/2021	657.00
10853	Clarksville Charter School	2/18/2021	5,350.49
10854	Eat2Explore	2/18/2021	29.95
10855	Feather River Charter School	2/18/2021	10,297.09
10856	Glad Donahue	2/18/2021	150.00
10857	History Unboxed LLC	2/18/2021	168.75
10858	Jessica Coombs	2/18/2021	150.00
10859	Law Offices of Young Minney & Corr LLP	2/18/2021	1,285.32
10860	LEGO Education	2/18/2021	359.13
10861	Lindsay Mower	2/18/2021	150.00
10862	Little Passports	2/18/2021	288.93
10863	Moving Beyond the Page	2/18/2021	1,474.51
10864	Provenance	2/18/2021	1,510.93
10865	Sara Rose Bonetti	2/18/2021	150.00
10866	School Pathways, LLC	2/18/2021	2,009.98
10867	T-Mobile	2/18/2021	500.00
10868	Think Outside, LLC	2/18/2021	255.65
10869	Thrive Homeschool Program	2/18/2021	1,425.00
10870	Tori Gillam	2/18/2021	360.00
10871	Winship Community School	2/18/2021	503.56
10872	Center Stage Kids	2/22/2021	80.00
10873	Juni Learning, Inc.	2/22/2021	519.00
10874	All About Learning Press, Inc.	2/25/2021	62.80
10875	Barbara J Rice	2/25/2021	525.00
10876	Bitsbox	2/25/2021	249.95
10877	Bright Thinker	2/25/2021	497.96
10878	Charter Impact, Inc.	2/25/2021	347.00
10879	Crafty School Crates	2/25/2021	452.41
10880	Earthbound Skills	2/25/2021	1,750.00
10881	Evan-Moor	2/25/2021	81.40
10882	Hands 4 Building, LLC	2/25/2021	274.98
10883	Home Science Tools	2/25/2021	11.80
10884	KiwiCo, Inc	2/25/2021	808.03
10885	Lakeshore	2/25/2021	698.26
10886	Moving Beyond the Page	2/25/2021	35.06
10887	Oak Meadow Inc.	2/25/2021	136.00
10888	Oak Meadow Inc.	2/25/2021	2,434.90
10889	Rainbow Resource Center	2/25/2021	68.54
10890	Teaching Textbooks	2/25/2021	43.08
10891	The Curiosity Collective	2/25/2021	900.00
10892	Thrive Homeschool Program	2/25/2021	825.00

Total Disbursements issued in February \$ 204,047.28

Lake View Charter School

Accounts Payable Aging

February 28, 2021

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Apollo Academy of Music	780	1/1/2021	2/28/2021	\$ 160.00	\$ -	\$ -	\$ -	\$ -	\$ 160.00
Apollo Academy of Music	815	12/1/2020	2/12/2021	160.00	-	-	-	-	160.00
Apollo Academy of Music	816	2/1/2021	2/28/2021	160.00	-	-	-	-	160.00
Apollo Academy of Music	823	2/1/2021	3/3/2021	120.00	-	-	-	-	120.00
Apollo Academy of Music	824	2/1/2021	3/3/2021	120.00	-	-	-	-	120.00
Apollo Academy of Music	825	2/1/2021	3/3/2021	120.00	-	-	-	-	120.00
Charter Impact, Inc.	10254	2/24/2021	3/26/2021	58.32	-	-	-	-	58.32
Crafty School Crates	18753	2/17/2021	3/19/2021	221.38	-	-	-	-	221.38
Discount School Supply	P40182740101	2/12/2021	3/14/2021	170.17	-	-	-	-	170.17
E-Therapy, LLC	17058	1/15/2021	2/14/2021	417.50	-	-	-	-	417.50
Educational Development Corporation	DIR8698230	2/5/2021	3/7/2021	83.15	-	-	-	-	83.15
Hooked on Phonics	HOP1051	2/21/2021	3/22/2021	312.83	-	-	-	-	312.83
Institute for Excellence in Writing	764530	2/11/2021	3/11/2021	192.18	-	-	-	-	192.18
Jennifer McQuarrie	2987	2/1/2021	2/1/2021	121.00	-	-	-	-	121.00
Learning Without Tears	INV103170	2/10/2021	3/12/2021	62.14	-	-	-	-	62.14
Learning Without Tears	INV103185	2/10/2021	3/12/2021	49.80	-	-	-	-	49.80
LEGO Education	1190451187	2/11/2021	4/12/2021	253.62	-	-	-	-	253.62
North State Ballet LLC.	7	2/18/2021	3/20/2021	685.02	-	-	-	-	685.02
Oak Meadow Inc.	109981	9/23/2020	10/22/2020	335.00	-	-	-	-	335.00
Oak Meadow Inc.	111048	10/1/2020	10/31/2020	85.00	-	-	-	-	85.00
Oak Meadow Inc.	111083	10/1/2020	10/31/2020	540.00	-	-	-	-	540.00
Oak Meadow Inc.	111090	10/1/2020	10/31/2020	1,052.00	-	-	-	-	1,052.00
Oak Meadow Inc.	112743	10/14/2020	11/13/2020	200.00	-	-	-	-	200.00
Provenance	4488	2/11/2021	3/13/2021	100.00	-	-	-	-	100.00
Reading For Life	0222	2/17/2021	3/19/2021	420.00	-	-	-	-	420.00
San Joaquin County Office of Education	201817	10/21/2020	11/19/2020	750.00	-	-	-	-	750.00
SPACE	1002	2/15/2021	2/15/2021	165.00	-	-	-	-	165.00
Teacher Synergy, LLC	143536153	2/8/2021	3/1/2021	13.74	-	-	-	-	13.74
Teacher Synergy, LLC	144208008	2/11/2021	3/4/2021	36.60	-	-	-	-	36.60
Teaching Textbooks	33636	2/10/2021	3/12/2021	43.08	-	-	-	-	43.08
Thrive Homeschool Program	352	2/17/2021	3/19/2021	1,250.00	-	-	-	-	1,250.00
Thrive Homeschool Program	353	2/18/2021	3/20/2021	725.00	-	-	-	-	725.00
Thrive Homeschool Program	354	2/19/2021	3/21/2021	850.00	-	-	-	-	850.00
Timberdoodle.com	355135	2/3/2021	3/5/2021	132.06	-	-	-	-	132.06
Timberdoodle.com	355262	2/8/2021	3/10/2021	1,018.28	-	-	-	-	1,018.28
Timberdoodle.com	355267	2/8/2021	3/10/2021	179.33	-	-	-	-	179.33
Timberdoodle.com	355435	2/11/2021	3/13/2021	1,119.08	-	-	-	-	1,119.08
Time4Learning	T4L12560	1/29/2021	2/28/2021	339.60	-	-	-	-	339.60
Time4Writing.com	T4W12680	2/12/2021	3/14/2021	357.00	-	-	-	-	357.00
Verizon Wireless	9869697933	12/22/2020	1/14/2021	388.08	-	-	-	-	388.08
Verizon Wireless	9871810200	1/22/2021	2/14/2021	380.18	-	-	-	-	380.18
Total Outstanding Payables in February				\$ 13,946.14	\$ -	\$ -	\$ -	\$ -	\$ 13,946.14

Lake View Charter School

Due (To)/From All Inspire Charter School Locations

For the period ended February 28, 2021

	Account Balance
Due (to)/from Inspire Charter Services	\$ <u>260,901</u>
Total Due (to)/from Balance	\$ <u>260,901</u>