



Lake View Charter School

FY21-22 Budget Draft

Attendance and Data Metrics

<i>Enrollment & Per Pupil Data</i>		
	<u><i>FY20-21</i></u>	<u><i>FY21-22</i></u>
<i>Average Enrollment</i>	443	612
<i>ADA</i>	434	600
<i>Attendance Rate</i>	98.0%	98.0%
<i>Unduplicated %</i>	50.4%	50.4%
<i>Revenue per ADA</i>	\$10,221	\$10,450
<i>Expenses per ADA</i>	\$9,978	\$9,920

Revenue Projections

- 41% increase in projected revenue driven by change in enrollment.

	FY20-21 (Current Year)	FY21-22 (Budget Draft)	Variance
Revenue			
State Aid-Rev Limit	\$ 3,985,537	\$ 5,719,351	\$ 1,733,814
Federal Revenue	80,328	71,400	\$ (8,928)
Other State Revenue	361,992	479,400	\$ 117,408
Other Local Revenue	10,654	-	\$ (10,654)
Total Revenue	\$ 4,438,511	\$ 6,270,151	\$ 1,831,640

Expense Projections

- 37% increase in expenses driven by:
 - Increase in total Instructional Staff.
 - 8% increase in projected cost for Health Insurance.
 - Change in Student allotted Funds.

Expenses

Certificated Salaries
 Classified Salaries
 Benefits
 Books and Supplies
 Subagreement Services
 Operations
 Facilities
 Professional Services
 Depreciation
 Interest

	FY20-21 (Current Year)	FY21-22 (Budget Draft)	Variance
Certificated Salaries	\$ 1,771,160	\$ 2,253,133	\$ 481,973
Classified Salaries	125,229	121,000	(4,229)
Benefits	563,681	768,344	204,664
Books and Supplies	374,024	652,351	278,327
Subagreement Services	846,615	1,318,577	471,962
Operations	56,700	72,400	15,700
Facilities	463	-	(463)
Professional Services	523,626	745,048	221,422
Depreciation	-	-	-
Interest	71,440	21,000	(50,440)
Total Expenses	\$ 4,332,938	\$ 5,951,853	\$ 1,618,915

Total Expenses

\$ 4,332,938 **\$ 5,951,853** **\$ 1,618,915**

Projected Fund Balance

- Budget surplus represents 5% of Annual Surplus.

	FY20-21 (Current Year)	FY21-22 (Budget Draft)	Variance
Total Surplus(Deficit)	\$ 105,573	\$ 318,298	\$ 212,725
Beginning Fund Balance	<u>221,864</u>	<u>327,437</u>	
Ending Fund Balance	<u>\$ 327,437</u>	<u>\$ 645,736</u>	
<i>As a % of Annual Expenses</i>	7.6%	10.8%	