



Lake View Charter School

Unaudited Actual Report

LAKE VIEW - Enrollment

<i>Enrollment & Per Pupil Data</i>			
	<i><u>Actual</u></i>	<i><u>Forecast</u></i>	<i><u>Budget</u></i>
<i>Average Enrollment</i>	429	440	500
<i>ADA</i>	434	434	475
<i>Attendance Rate</i>	98.0%	98.7%	95.0%
<i>Unduplicated %</i>	50.4%	50.4%	25.0%
<i>Revenue per ADA</i>		\$9,933	\$9,661
<i>Expenses per ADA</i>		\$9,166	\$9,354

- Year-end ADA lower than budget projections.

LAKE VIEW - Revenue

- Year-end (-) variance due to budget v. actual ADA.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Revenue						
State Aid-Rev Limit	\$ 3,986,237	\$ 4,189,724	\$ (203,487)	\$ 3,986,238	\$ 4,189,725	\$ (203,487)
Federal Revenue	-	56,525	(56,525)	-	56,525	(56,525)
Other State Revenue	327,174	342,950	(15,776)	327,174	342,950	(15,776)
Other Local Revenue	-	-	-	-	-	-
Total Revenue	\$ 4,313,411	\$ 4,589,199	\$ (275,789)	\$ 4,313,412	\$ 4,589,200	\$ (275,789)

LAKE VIEW - Expenses

- Year-end (+) variance aligns to actual ADA adjustment.
- Sub-agreement variance related to budget for Instructional Services

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Expenses						
Certificated Salaries	\$ 1,365,168	\$ 1,494,100	\$ 128,932	\$ 1,365,168	\$ 1,494,100	\$ 128,932
Classified Salaries	45,799	375,000	329,201	45,799	375,000	329,201
Benefits	350,821	613,674	262,853	350,821	613,674	262,853
Books and Supplies	551,825	637,664	85,839	551,825	637,664	85,839
Subagreement Services	1,216,507	754,300	(462,207)	1,216,507	754,300	(462,207)
Operations	25,339	58,978	33,638	25,339	58,978	33,638
Facilities	4,100	37,625	33,525	4,100	37,625	33,525
Professional Services	321,876	410,913	89,037	321,876	410,913	89,037
Depreciation	-	-	-	-	-	-
Interest	98,986	60,912	(38,074)	98,986	60,912	(38,074)
Total Expenses	\$ 3,980,422	\$ 4,443,165	\$ 462,743	\$ 3,980,422	\$ 4,443,165	\$ 462,743

LAKE VIEW - Fund Balance

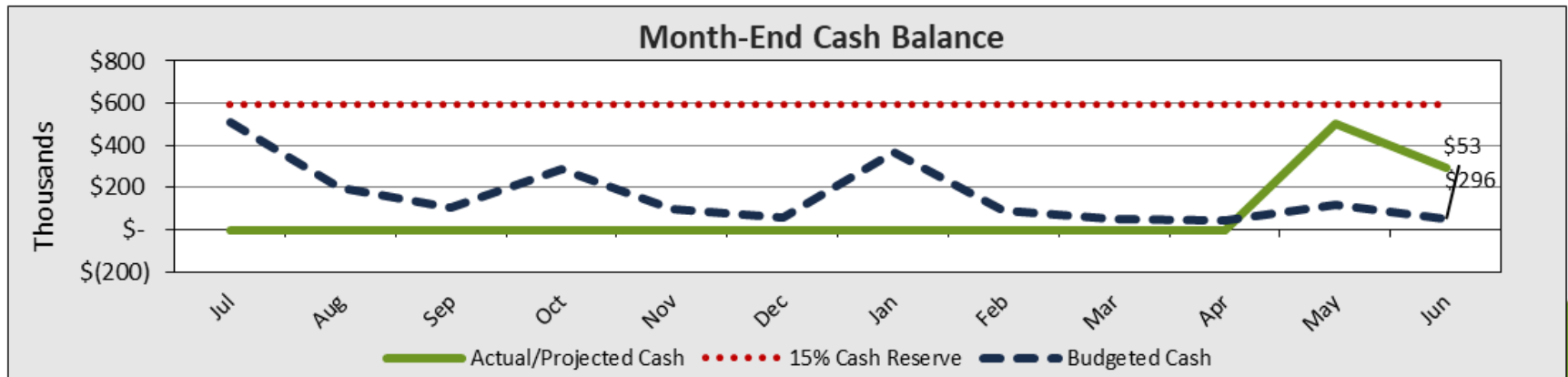
- Year-end surplus and reserve for economic uncertainty exceed target.

	<i>Year-to-Date</i>		
	Actual	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ 332,989	\$ 146,034	\$ 186,955
Beginning Fund Balance	-	-	
Ending Fund Balance	<u>\$ 332,989</u>	<u>\$ 146,034</u>	
<i>As a % of Annual Expenses</i>	8.4%	3.3%	

	<i>Annual/Full Year</i>		
	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ 332,990	\$ 146,035	\$ 186,955
Beginning Fund Balance	-	-	
Ending Fund Balance	<u>\$ 332,990</u>	<u>\$ 146,035</u>	
<i>As a % of Annual Expenses</i>	8.4%	3.3%	

LAKE VIEW - Cash Balance

- Cash deviation related to sole bank account status.



LAKE VIEW - Appendix

- Monthly Cash Flow / Forecast 19-20
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows

Lake View Charter School
Monthly Cash Flow/Forecast FY19-20

Revised 9/9/2020

ADA = 434.25



	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Revenues																
State Aid - Revenue Limit																
8011 LCFF State Aid	-	-	-	-	-	-	-	1,698,761	1,062,832	-	87,152	907,257	-	3,756,003	3,602,549	153,454
8012 Education Protection Account	-	-	-	-	-	-	-	39,747	-	-	22,890	24,213	-	86,850	95,000	(8,150)
8096 In Lieu of Property Taxes	-	-	-	-	-	-	-	-	-	-	-	143,385	-	143,385	492,176	(348,791)
	-	-	-	-	-	-	-	1,738,508	1,062,832	-	110,042	1,074,855	-	3,986,238	4,189,725	(203,487)
Federal Revenue																
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	56,525	(56,525)
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	56,525	(56,525)
Other State Revenue																
8311 State Special Education	-	-	-	-	-	-	-	-	-	-	-	241,544	-	241,544	246,050	(4,506)
8560 State Lottery	-	-	-	-	-	-	-	-	-	-	-	85,630	-	85,630	96,900	(11,270)
	-	-	-	-	-	-	-	-	-	-	-	327,174	-	327,174	342,950	(15,776)
Total Revenue	-	-	-	-	-	-	-	1,738,508	1,062,832	-	110,042	1,402,029	-	4,313,412	4,589,200	(275,789)
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	55,379	56,421	56,299	55,864	188,816	46,298	82,479	84,444	90,206	90,686	90,416	90,296	-	987,605	1,242,000	254,395
1175 Teachers' Extra Duty/Stipends	250	5,490	8,652	8,418	23,832	2,873	10,418	10,102	27,212	9,152	8,852	32,735	-	147,989	62,100	(85,889)
1200 Pupil Support Salaries	-	-	-	-	-	29,000	4,833	4,833	6,333	6,333	6,333	6,333	-	64,000	35,000	(29,000)
1300 Administrators' Salaries	9,375	13,233	16,092	15,842	31,533	(3,150)	14,192	14,192	9,400	9,400	9,400	26,067	-	165,575	155,000	(10,575)
	65,004	75,145	81,043	80,124	244,181	75,020	111,922	113,571	133,152	115,572	115,002	155,431	-	1,365,168	1,494,100	128,932
Classified Salaries																
2100 Instructional Salaries	-	677	1,292	4,247	3,878	4,062	4,247	3,693	4,062	4,062	3,878	4,616	-	38,716	180,000	141,284
2200 Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	70,000	70,000
2300 Classified Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	7,083	-	7,083	75,000	67,917
2400 Clerical and Office Staff Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	50,000
	-	677	1,292	4,247	3,878	4,062	4,247	3,693	4,062	4,062	3,878	11,700	-	45,799	375,000	329,201
Benefits																
3101 STRS	11,073	12,685	13,733	13,576	43,724	9,968	18,842	19,124	20,832	19,424	19,326	24,099	-	226,405	249,515	23,110
3301 OASDI	-	42	80	263	240	248	259	225	248	248	237	700	-	2,791	23,250	20,459
3311 Medicare	905	1,062	1,161	1,191	3,664	994	1,645	1,661	1,950	1,695	1,684	2,367	-	19,978	27,102	7,124
3401 Health and Welfare	(2,868)	8,052	6,818	7,714	(2,195)	16,255	6,517	6,158	6,159	6,159	8,819	7,525	-	75,112	270,000	194,888
3501 State Unemployment	2,123	1,109	283	349	2,401	(899)	3,814	1,366	531	185	66	479	-	11,806	17,640	5,834
3601 Workers' Compensation	-	1,240	620	620	620	1,296	633	620	620	620	6,143	1,698	-	14,728	26,167	11,439
	11,234	24,189	22,695	23,713	48,453	27,862	31,710	29,153	30,338	28,330	36,274	36,869	-	350,821	613,674	262,853
Books and Supplies																
4302 School Supplies	12,540	19,888	29,546	44,387	47,572	44,387	45,450	43,796	37,702	44,239	25,862	40,937	-	436,305	444,885	8,580
4305 Software	-	4,588	1,581	1,354	1,659	1,975	1	1,885	6,230	13,629	(3,277)	29,979	-	59,605	47,500	(12,105)
4310 Office Expense	500	18	183	298	-	-	395	306	737	290	449	408	-	3,585	9,975	6,391
4311 Business Meals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	499	499
4400 Noncapitalized Equipment	-	-	-	-	-	138	-	-	-	5,689	23	46,480	-	52,330	63,555	11,225
	13,040	24,493	31,311	46,039	49,231	46,500	45,846	45,987	44,668	63,847	23,057	117,805	-	551,825	637,664	85,839
Subagreement Services																
5102 Special Education	-	1,865	6,332	6,292	14,362	11,183	13,216	4,645	25,094	5,025	18,544	22,770	-	129,326	118,750	(10,576)
5106 Other Educational Consultants	3,894	16,849	33,531	39,500	23,765	60,865	79,698	61,400	75,296	43,574	23,686	166,705	-	628,763	635,550	6,787
5107 Instructional Services	-	-	111,099	37,033	37,033	37,033	37,033	34,016	37,290	39,659	44,111	44,111	-	458,418	-	(458,418)
	3,894	18,714	150,962	82,825	75,160	109,080	129,947	100,061	137,680	88,258	86,341	233,586	-	1,216,507	754,300	(462,207)
Operations and Housekeeping																
5201 Auto and Travel	-	595	64	858	2,014	260	467	1,618	792	183	161	-	-	7,014	7,999	985
5300 Dues & Memberships	108	108	108	108	-	-	-	-	-	-	-	(431)	-	-	3,002	3,002
5400 Insurance	-	2,592	1,296	1,296	1,296	620	3,057	1,296	1,296	961	1,878	2,025	-	17,614	23,750	6,136
5900 Communications	-	-	-	-	-	-	-	-	-	-	-	395	-	395	9,500	9,105
5901 Postage and Shipping	-	-	-	-	-	-	-	-	-	-	-	316	-	316	7,002	6,686
	108	3,295	1,468	2,262	3,311	880	3,525	2,914	2,088	1,144	2,039	2,305	-	25,339	58,978	33,638

Lake View Charter School

Monthly Cash Flow/Forecast FY19-20

Revised 9/9/2020

ADA = 434.25



	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Facilities, Repairs and Other Leases																
5601 Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35,625	35,625
5604 Other Leases	-	-	-	-	175	-	2,550	330	-	-	1,125	(80)	-	4,100	-	(4,100)
5610 Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000	2,000
	-	-	-	-	175	-	2,550	330	-	-	1,125	(80)	-	4,100	37,625	33,525
Professional/Consulting Services																
5801 IT	-	-	-	700	-	-	-	-	-	-	-	-	-	700	-	(700)
5802 Audit & Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,625	16,625
5803 Legal	-	-	-	-	-	99	1,502	790	-	735	154	4,288	-	7,568	9,999	2,430
5804 Professional Development	105	-	-	-	-	-	505	500	-	-	-	4,847	-	5,958	10,099	4,141
5805 General Consulting	-	150	-	-	-	750	-	-	500	-	-	-	-	1,400	2,375	975
5806 Special Activities/Field Trips	4,686	2,341	4,374	2,074	904	161	834	204	1,143	(324)	306	155	-	16,858	127,110	110,252
5807 Bank Charges	-	-	-	-	-	-	-	-	-	-	-	35	-	35	399	364
5808 Printing	-	-	-	-	-	-	-	-	-	24	-	35	-	59	599	540
5809 Other taxes and fees	-	-	160	-	-	20	800	599	5,056	-	-	460	-	7,095	2,375	(4,720)
5810 Payroll Service Fee	-	-	-	-	-	-	-	-	-	-	11,262	1,374	-	12,636	7,125	(5,511)
5811 Management Fee	-	-	33,813	11,271	11,271	11,271	11,271	10,353	11,349	12,070	6,713	17,773	-	137,153	80,311	(56,842)
5812 Oversight & Service Fees	-	-	-	-	-	-	-	-	-	-	57,546	62,041	-	119,587	125,692	6,105
5814 SPED Encroachment	-	-	-	-	-	-	-	-	-	-	-	12,078	-	12,078	24,206	12,128
5815 Public Relations/Recruitment	-	-	-	750	-	-	-	-	-	-	-	-	-	750	4,000	3,250
	4,791	2,491	38,347	14,795	12,175	12,301	14,912	12,446	18,048	12,505	75,980	103,085	-	321,876	410,913	89,037
Interest																
7438 Interest Expense	-	-	-	68,537	-	23,168	-	-	-	-	7,281	-	-	98,986	60,912	(38,074)
	-	-	-	68,537	-	23,168	-	-	-	-	7,281	-	-	98,986	60,912	(38,074)
Total Expenses	98,071	149,004	327,119	322,543	436,563	298,874	344,659	308,154	370,037	313,719	350,977	660,701	-	3,980,422	4,443,165	462,743
Monthly Surplus (Deficit)	(98,071)	(149,004)	(327,119)	(322,543)	(436,563)	(298,874)	(344,659)	1,430,354	692,795	(313,719)	(240,935)	741,328	-	332,990	146,035	186,955
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(98,071)	(149,004)	(327,119)	(322,543)	(436,563)	(298,874)	(344,659)	1,430,354	692,795	(313,719)	(240,935)	741,328	-	332,989		
Cash flows from operating activities																
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Public Funding Receivables	-	-	-	-	-	-	-	-	-	-	-	(891,324)	-	(891,324)		
Grants and Contributions Rec.	-	-	-	-	-	-	-	-	-	-	-	(16,465)	-	(16,465)		
Due To/From Related Parties	56,948	118,623	334,109	(1,136,650)	408,526	(252,471)	304,028	110,949	(206,566)	257,125	94,046	(352,295)	-	(263,629)		
Prepaid Expenses	-	(3,832)	-	(4,967)	4,967	-	-	(750)	25,967	54,875	10,336	18,496	-	105,093		
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable	-	-	-	-	-	-	-	(96,653)	-	-	101,692	366,265	-	371,305		
Accrued Expenses	41,123	34,213	(6,990)	20,260	23,070	14,645	40,631	-	6,004	1,720	(31,826)	219,870	-	362,720		
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	1,443,900	-	536,700	-	-	-	-	590,800	-	-	2,571,400		
Payments on Factoring	-	-	-	-	-	-	-	(1,443,900)	(518,200)	-	(18,500)	(295,400)	-	(2,276,000)		
Total Change in Cash	(0)	0	0	0	0	-	(0)	-	-	(0)	505,613	(209,524)				
Cash, Beginning of Month	-	-	0	0	0	0	0	0	0	0	0	505,613				
Cash, End of Month	(0)	0	0	0	0	0	0	0	0	0	505,613	296,089				

	Cert.	Instr.
	41%	82.1%
	119,951	95,124

	Pupil:Teacher Ratio
	21.71 :1

Lake View Charter School

Budget vs Actual

For the period ended June 30, 2020

	Current Period Actual	Current Period Budget	Current Period Variance	Show/Hide Filter	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 907,257	\$ 648,458	\$ 258,799	\$ 3,756,002	\$ 3,602,548	\$ 153,454	\$ 3,602,548
Education Protection Account	24,213	23,750	463	86,850	95,000	(8,150)	95,000
In Lieu of Property Taxes	143,385	34,452	108,933	143,385	492,176	(348,791)	492,176
Total State Aid - Revenue Limit	1,074,855	706,660	368,195	3,986,237	4,189,724	(203,487)	4,189,724
Federal Revenue							
Special Education - Entitlement	-	4,748	(4,748)	-	56,525	(56,525)	56,525
Total Federal Revenue	-	4,748	(4,748)	-	56,525	(56,525)	56,525
Other State Revenue							
State Special Education	241,544	20,668	220,876	241,544	246,050	(4,506)	246,050
State Lottery	85,630	96,900	(11,270)	85,630	96,900	(11,270)	96,900
Total Other State Revenue	327,174	117,568	209,605	327,174	342,950	(15,776)	342,950
Total Revenues	\$ 1,402,029	\$ 828,977	\$ 573,052	\$ 4,313,411	\$ 4,589,199	\$ (275,789)	\$ 4,589,199
Expenses							
Certificated Salaries							
Teachers' Salaries	\$ 90,296	\$ 103,500	\$ 13,204	\$ 987,605	\$ 1,242,000	\$ 254,395	\$ 1,242,000
Teachers' Extra Duty/Stipends	32,735	5,175	(27,560)	147,989	62,100	(85,889)	62,100
Pupil Support Salaries	6,333	2,917	(3,417)	64,000	35,000	(29,000)	35,000
Administrators' Salaries	26,067	12,917	(13,150)	165,575	155,000	(10,575)	155,000
Total Certificated Salaries	155,431	124,508	(30,923)	1,365,168	1,494,100	128,932	1,494,100
Classified Salaries							
Instructional Salaries	4,616	16,364	11,747	38,716	180,000	141,284	180,000
Support Salaries	-	5,833	5,833	-	70,000	70,000	70,000
Supervisors' and Administrators' Salaries	7,083	6,250	(833)	7,083	75,000	67,917	75,000
Clerical and Office Staff Salaries	-	4,167	4,167	-	50,000	50,000	50,000
Total Classified Salaries	11,700	32,614	20,914	45,799	375,000	329,201	375,000
Benefits							
State Teachers' Retirement System, certificated positions	24,099	20,793	(3,307)	226,405	249,515	23,110	249,515
OASDI/Medicare/Alternative, certificated positions	700	2,022	1,322	2,791	23,250	20,459	23,250
Medicare/Alternative, certificated positions	2,367	2,278	(89)	19,978	27,102	7,124	27,102
Health and Welfare Benefits, certificated positions	19,449	22,500	3,051	87,036	270,000	182,964	270,000
State Unemployment Insurance, certificated positions	479	882	403	11,806	17,640	5,834	17,640
Workers' Compensation Insurance, certificated positions	1,698	2,200	502	14,728	26,167	11,439	26,167
Total Benefits	48,793	50,675	1,882	362,745	613,674	250,929	613,674
Books & Supplies							
Textbooks and Core Materials	-	-	-	-	47,500	47,500	47,500
Books and Reference Materials	-	-	-	-	23,750	23,750	23,750
School Supplies	28,414	57,835	29,421	423,782	444,885	21,103	444,885
Software	140	3,958	3,818	29,766	47,500	17,734	47,500
Office Expense	42	831	789	3,219	9,975	6,757	9,975
Business Meals	-	42	42	-	499	499	499
Noncapitalized Equipment	-	8,262	8,262	5,850	63,555	57,705	63,555
Total Books & Supplies	28,597	70,928	42,332	462,616	637,664	175,047	637,664
Subagreement Services							
Special Education	18,194	9,896	(8,298)	124,751	118,750	(6,001)	118,750
Other Educational Consultants	15,048	82,622	67,574	477,106	635,550	158,444	635,550
Instructional Services	88,222	-	(88,222)	502,529	-	(502,529)	-
Total Subagreement Services	121,464	92,517	(28,947)	1,104,385	754,300	(350,086)	754,300
Operations & Housekeeping							
Auto and Travel	-	-	-	7,014	7,999	985	7,999
Dues & Memberships	(431)	250	681	-	3,002	3,002	3,002
Insurance	2,025	1,979	(46)	17,614	23,750	6,136	23,750
Utilities	-	238	238	-	2,850	2,850	2,850
Janitorial Services	-	198	198	-	2,375	2,375	2,375
Miscellaneous Expense	-	208	208	-	2,500	2,500	2,500
Communications	-	792	792	-	9,500	9,500	9,500
Postage and Shipping	229	700	471	229	7,001	6,772	7,001
Total Operations & Housekeeping	1,824	4,365	2,541	24,858	58,977	34,120	58,977
Facilities, Repairs & Other Leases							
Rent	-	2,969	2,969	-	35,625	35,625	35,625
Other Leases	(80)	-	80	4,100	-	(4,100)	-
Repairs and Maintenance	-	167	167	-	2,000	2,000	2,000
Total Facilities, Repairs & Other Leases	(80)	3,135	3,215	4,100	37,625	33,525	37,625
Professional/Consulting Services							
IT	-	-	-	700	-	(700)	-
Audit & Taxes	-	-	-	-	16,625	16,625	16,625

Lake View Charter School

Budget vs Actual

For the period ended June 30, 2020

	Current Period Actual	Current Period Budget	Current Period Variance	Show/Hide Filter	YTD Budget	YTD Budget Variance	Total Budget
Legal	-	833	833	3,280	9,999	6,719	9,999
Professional Development	-	1,010	1,010	1,110	10,099	8,988	10,099
General Consulting	-	238	238	1,400	2,375	975	2,375
Special Activities/Field Trips	155	16,524	16,370	16,858	127,110	110,251	127,110
Bank Charges	35	40	5	35	399	364	399
Printing	12	60	48	36	599	563	599
Other Taxes and Fees	450	238	(212)	7,085	2,376	(4,709)	2,376
Payroll Service Fee	1,374	594	(780)	12,636	7,125	(5,511)	7,125
Management Fee	24,485	14,507	(9,978)	143,866	80,311	(63,555)	80,311
District Oversight Fee	62,041	21,200	(40,841)	119,587	125,692	6,105	125,692
SPED Encroachment	12,077	2,033	(10,044)	12,077	24,206	12,129	24,206
Public Relations/Recruitment	-	400	400	750	4,000	3,250	4,000
Total Professional/Consulting Services	100,628	57,677	(42,952)	319,420	410,914	91,494	410,914
Interest							
Interest Expense	-	-	-	98,986	60,912	(38,074)	60,912
Total Interest	-	-	-	98,986	60,912	(38,074)	60,912
Total Expenses	\$ 468,357	\$ 436,419	\$ (31,938)	\$ 3,788,078	\$ 4,443,166	\$ 655,088	\$ 4,443,166
Change in Net Assets	933,672	392,557	541,115	525,333	146,034	379,299	146,034
Net Assets, Beginning of Period	(408,339)			-			
Net Assets, End of Period	\$ 525,333			\$ 525,333			

Lake View Charter School
Statement of Financial Position

June 30, 2020

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	\$ 296,089	\$ -	\$ 296,089	0%
Public Funding Receivable	891,324	-	891,324	0%
Factored Receivable	(295,400)	-	(295,400)	0%
Due To/From Related Parties	(30,637)	-	(30,637)	0%
Prepaid Expenses	(105,093)	-	(105,093)	0%
Total Current Assets	756,283	-	756,283	0%
Total Assets	\$ 756,283	\$ -	\$ 756,283	0%
Liabilities				
Current Liabilities				
Accounts Payable	\$ 91,785	\$ -	\$ 91,785	0%
Accrued Liabilities	139,165	-	139,165	0%
Total Current Liabilities	230,950	-	230,950	0%
Total Liabilities	230,950	-	230,950	0%
Net Assets	525,333	-	525,333	0%
Total Liabilities and Net Assets	\$ 756,283	\$ -	\$ 756,283	0%

Lake View Charter School

Statement of Cash Flows

For the period ended June 30, 2020

	Month Ended 06/30/20	YTD Ended 06/30/20
Cash Flows from Operating Activities		
Changes in Net Assets	\$ 933,672	\$ 525,333
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Decrease/(Increase) in Operating Assets:		
Public Funding Receivable	(891,324)	(891,324)
Grants, Contributions & Pledges Receivable	(295,400)	295,400
Due from Related Parties	(58,029)	30,637
Prepaid Expenses	18,496	105,093
(Decrease)/Increase in Operating Liabilities:		
Accounts Payable	(9,908)	91,785
Accrued Expenses	92,968	139,165
Total Cash Flows from Operating Activities	(209,524)	296,089
Change in Cash & Cash Equivalents	(209,524)	296,089
Cash & Cash Equivalents, Beginning of Period	505,613	-
Cash and Cash Equivalents, End of Period	\$ 296,089	\$ 296,089