APPROVED

Global Leadership Academy

Minutes

K-12 Board of Directors Meeting

Date and Time
Monday June 30, 2025 at 4:30 PM

Location
K-12 Board of Directors Meeting
Monday, June 30 · 4:30 – 5:00pm
Time zone: America/New_York
Google Meet joining info
Video call link: https://meet.google.com/ysz-stuc-cnh
Or dial: (US) +1 219-304-6357 PIN: 849 034 185#

Directors Present
C. Hearn (remote), L. Kolyesnik (remote), L. Williams (remote), V. Budnik (remote), V. Kushnar (remote)

Directors Absent
V. Sendetskiy, Y. Brychka

Guests Present
I. Soroka (remote), J. Chisholm (remote), K. Degtyareva, M. Korniychuk (remote)

I. Opening Items

A. Record Attendance and Guests

B.

Call the Meeting to Order

L. Williams called a meeting of the board of directors of Global Leadership Academy to order on Monday Jun 30, 2025 at 4:39 PM.

II. Approval of Consent Agenda

A. Approval of Consent Agenda

No Consent Agenda.

III. Discussion Items

A. Grizzly Field Completion Budget

Two years ago, when the budget for a Grizzly field construction was done, it was unknown if the government would even allow to build a field there. The regulatory and design expenses ended up much higher than originally anticipated. In addition, the prices over the last two years went up significantly. In addition, the school asked for field features that were not originally supposed to be, which brought the cost of construction higher. As a result, the school will need to invest an additional approximately $700,000. See attached budget.
C. Hearn made a motion to approve the Grizzly Field completion budget as presented. The original general contractor (Om Innovation Construction LLC) will continue to manage the work. Also, the board approved Global HS will pay additional rent to GOCA Properties LLC $100,000 for the HS students to use the field through June 2027. The board also approved to transfer $500,000 from Discovery school to GOCA Properties LLC.
V. Budnik seconded the motion.
The board **VOTED** to approve the motion.

IV. Board Comments

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:44 PM.

Respectfully Submitted,
L. Williams