APPROVED

Global Leadership Academy

Minutes

K-12 Board of Directors Meeting

K-12

Date and Time
Thursday May 23, 2024 at 4:30 PM

Directors Present
C. Hearn, L. Kolyesnik, L. Williams, V. Budnik, V. Kushnar, Y. Brychka (remote)

Directors Absent
V. Sendetskiy

Guests Present
A. Korchuk, D. Goncharov, G. Stickel (remote), I. Soroka, J. Chisholm, J. Galeani (remote), J. Hemphill, K. Degtyareva

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

L. Williams called a meeting of the board of directors of Global Leadership Academy to order on Thursday May 23, 2024 at 4:42 PM.

II. Consent Agenda

A. Approve Previous Board Minutes 5/1/24

L. Kolyesnik made a motion to approve the minutes from K-12 Board of Directors Meeting on 05-01-24.
V. Kushnar seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Monthly Financials (K-12) February 2024

Dmitriy Goncharov presented the monthly financials statements for February, 2024

C. Monthly Financials (K-12) March 2024

Dmitriy Goncharov presented the monthly financials statements for March, 2024

D. Monthly Financials (K-12) April 2024

Dmitriy Goncharov presented the monthly financials statements for April, 2024

E. Arts Turf / Playground Purchase

Dmitriy Goncharov presented the Arts school initial plan did not include playground/turf installation. The school really needs it to improve parents/students satisfaction. 3 quotes are provided.

For Playground Mr. Slavik recommends BYO playground because it's manufactured in the US, it's very durable and the the lead time is the shortest. We should be able to get it installed by the school start.

For Turf: Out of 3 companies that submitted the quotes, I am recommending "The Original Southern Turf, with the lowest bid at 86k. They are local, and can do the turf field separately, in a month, and do the playground after it is finished.

F. Purchases over 50,000

V. Kushnar made a motion to approve the reviewed purchases presented over 50,000.
V. Budnik seconded the motion.
Dmitriy Goncharov presented and recommends that the school has purchased some big ticket purchases and out of abundance of caution needs board to ratify these purchases. Most of them are IT items and one is STEM supplies from Lead the Way Project. Even though this board allowed approval exception for such items within the budget limits, given that these are grant funded expenses, we ask the board to explicitly approve/ratify these purchases. Chromebooks and Laptops for $69,577.65 and $90,865.30 from CDW and another purchase of Smart TVs for $78,750 and more Chromebooks and computer cards for $32,045 from Howard. STEM supplies from Project Lead the Way in the amount of $65,416.50, which come as a package for school with the STEM program Project Lead the Way, that K8 teachers are being trained for.

The board **VOTED** unanimously to approve the motion.

G. Applying for the 21st Century Grant

Dmitriy Goncharov and John Galeani presented that Global Leadership Academy K-8 would like to apply for the 21st Century Community Learning Center of Global Leaders (21st CCLCGL) which will be a comprehensive after-school and summer program designed to serve 150 students in grades 3-8 at Global Leadership Academy, as well as their families. The school had this grant before and we have experience managing it. With many grants closing this year, we may not be able to provide a plethora of free after school tutoring and other academic enrichment opportunities to our students and families. The yearly budget of this program is $500,000.

H. Purchases under CSP budgets

Dmitriy Goncharov presented that the CSP budgets are still being reviewed by the CSP office. We don't expect any issues with the budgets. In order to start the schools on time, we need to start ordering items for both schools. Attached are the CSP budgets that are being reviewed by the state with quotes.

I. Disposition of furniture

Dmitriy Goncharov presented the disposition of the furniture. GOCA High School is adding additional classrooms and offices for HS staff. As a result, Service Provider staff will be moving out of HS facility. HS is requesting to remove existing furniture from that space as well. The list of furniture that is no longer needed is attached with the initial purchase date and price. Of the seven years of useful life, most of the furniture on the list has about 50% remaining. Service Provider is willing to purchase the furniture from the school at 50% of it's original cost.

III. Approval of Consent Agenda

A. Approval of Consent Agenda

L. Kolyesnik made a motion to approve the consent agenda.
V. Kushnar seconded the motion.
The board **VOTED** unanimously to approve the motion.

IV. Discussion Items

A. Update to Admission procedure

V. Budnik made a motion to approve the updates to amendend Admission procedure per csp grant review recommendations.
V. Kushnar seconded the motion.
Amend Admission procedure to give preference for students of founding board members only.

The board **VOTED** unanimously to approve the motion.

B. Lease Amendments

V. Budnik made a motion to approve the presented lease amendendments.
C. Hearn seconded the motion.
Dmitriy Goncharov presented the recommendations for Arts Campus lease agreement that will take Student FTE during 10 day count. Leases for other campuses take October count as basis for rent payment. In order to align all leases we suggest to approve this amendment to change Student FTE count to October count.

Lease agreement recommendation amendments:
GOCA Properties LLC is installing Turf and Playground at the Arts campus, which was not on the original plan. As the result, the lease will go up from 1715 to 1850 per student. Intercoastal Lease rate is currently at $1,500 per student. The construction of the building is underway and the school will move into part of the building in January. Also, turf and playground were installed in November of 2023. As a result, the rent lease will go up for 24-25 year to $1,700 per student, before increasing to over $2,000 per child in 25-26 and beyond once the building is fully complete. construction of the fields is underway at Grizzly campus and the lease will go up from 1350 to 1500 for 24-25 before going to 1700 in 25-26 and beyond. Board counsel prepared lease amendments.
The board **VOTED** unanimously to approve the motion.

C. Enrollment Update

Ana Korchuk presented an overview of Projected Enrollment, Current vs. Projected Enrollment and School-Specific Enrollment Data. Global schools have a total of 2,659 accepted student seats for 2024-2025 school year. The schools are on a stable track to reach full enrollment by the beginning of the new school year. Most of the schools have started waitlisting students.

D. Academic Update

Julie Hemphill presented the Academic updates. State testing is underway. All of the schools have completed the majority of the testing and are working on make-up testing students who missed. Preliminary results are coming in and all of our schools have shown significant growth. The state has not released what the school grading scale will be. They are meeting in July to make that determination and school grades will be released sometime after that.

V. Board Comments

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:51 PM.

Respectfully Submitted,
L. Williams