APPROVED

Global Leadership Academy

Minutes

K-12 Board of Directors Meeting

K-12

Date and Time
Thursday November 2, 2023 at 4:30 PM

Location
1252 Fromage Way
Jacksonville, FL 32225

Directors Present
C. Hearn (remote), L. Kolyesnik (remote), L. Williams, V. Budnik (remote), V. Kushnar (remote), V. Sendetskiy, Y. Brychka

Directors Absent
None

Guests Present
Brooklyn Stabile, D. Goncharov, G. Stickel, Greg Stickel (remote), J. Chisholm (remote), J. Galeani, J. Hemphill (remote), K. Degtyareva, Luann Hoyseth

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

L. Williams called a meeting of the board of directors of Global Leadership Academy to order on Thursday Nov 2, 2023 at 4:40 PM.

II. Consent Agenda

A. Approve Previous Board Minutes 9-29-23

Y. Brychka made a motion to approve the minutes from K-12 Board of Directors Meeting on 09-29-23.
V. Sendetskiy seconded the motion.
The board **VOTED** to approve the motion.

B. Monthly Financials (K-12) September 2023

Dmitriy Goncharov presented the monthly financials for September, 2023.

C. Contract with Paychex for Employer Retention Tax Credit submission

Mr. Goncharov recommends updating Jorns & Associates and advised that since we are using Paychex PEO, both Jorns and Paychex will charge us fees, because Paychex has its own team that does ERTC submissions and will need to amend 941 forms. Jorns offered to refund the deposit we paid, so that we can go with Paychex.

D. POLICY ON UNRESOLVED STUDENT WELFARE COMPLAINTS

J. Hemphill recommends to review and adopt the new legislation requires the adoption of the Unresolved Student Welfare Complaints Policy.

E. POLICY ON THE TEACHER APPRENTICESHIP PROGRAM

J. Hemphill recommends to review and adopt the new legislation requires the adoption of the Teacher Apprenticeship Program Policy.

F. Approval of 2023-2024 Benefits changes with paychexs.

B. Stabile recommends approving amended fees/benefits/health premiums.
The agreement that will need to be signed with lower fees, needs to be approved by the board.
Health Care increased contribution needs to be approved by the board.
Addition of Short Term Disability needs to be approved by the board. I recommend GOCA to carry the burden of HS increase and for SH Disability go with 14 day elimination, which is 19% cheaper than 7 day elimination.

G. Resolution to open investment accounts at JP Morgan Chase

I. Soroka recommends approving the open investment accounts at JP Morgan Chase for GOCA K-8, GOCA HS, and GOCA Arts to invest available funds according to GOCA's investment policy. At this point, the school plans to invest in liquid US Treasury bills only.

III. Public Comments

A. Public Comments

No public comments.

IV. Approval of Consent Agenda

A. Approval of Consent Agenda

Y. Brychka made a motion to to approve the consent agenda.
V. Sendetskiy seconded the motion.
The board **VOTED** unanimously to approve the motion.

V. Discussion Items

A. Admission Procedures K-8

V. Sendetskiy made a motion to ratify the admission procedures as presented.
Y. Brychka seconded the motion.
Admission procedures have been updated to include additional sibling preference.
The board **VOTED** to approve the motion.

B. Approval of the Certificate of Corporate Resolutions of Global Outreach Charter Academy, Inc.,

C. Hearn made a motion to approve the Certificate of Corporate Resolutions of Global Outreach Charter Academy, Inc., on behalf of itself, GOCA Properties, LLC, and GOCA Properties Intercoastal, LLC, and relating to approval of financing for construction of GOCA Intercoastal facility and Grizzly Campus fields and related improvements.
Y. Brychka seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. Approval of Guaranteed Maximum Price contract between GOCA Properties Intercoastal, LLC, and R.D. Michaels, Inc.

Y. Brychka made a motion to approve the Guaranteed Maximum Price contract between GOCA Properties Intercoastal, LLC, and R.D. Michaels, Inc., for vertical construction of GOCA Intercoastal facility, in the amount of $15,335,025, and authorizing the Board President to execute final form acceptable to legal counsel.
V. Sendetskiy seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. Authorize withdrawal of Moody’s Rating for Series 2021 Bonds

Y. Brychka made a motion to authorize withdrawal of Moody’s Rating for Series 2021 Bonds.

C. Hearn seconded the motion.
The board **VOTED** unanimously to approve the motion.

E. Discuss Board Retreat Date

Mr Ilya Soroka has recommended having a Board Retreat day in January to present the vision and mission statement.
Board Chair Larry Williams suggested meeting on Friday or Saturday morning.

VI. Board Comments

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:44 PM.

Respectfully Submitted,
K. Degtyareva
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:44 PM.

Respectfully Submitted,
K. Degtyareva