APPROVED

Global Leadership Academy

Minutes

K-12 GOCA Board of Directors Meeting

K-12

Date and Time
Thursday June 29, 2023 at 4:30 PM

Location
1252 Fromage Way
Jacksonville, FL 32225

Directors Present
C. Hearn, L. Kolyesnik, L. Williams, V. Budnik, V. Sendetskiy, Y. Brychka

Directors Absent
V. Kushnar

Guests Present
A. Korchuk, D. Goncharov, G. Stickel (remote), I. Soroka, J. Chisholm, J. Galeani (remote), J. Hemphill, K. Degtyareva

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I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

L. Williams called a meeting of the board of directors of Global Leadership Academy to order on Thursday Jun 29, 2023 at 4:37 PM.

II. Consent Agenda

A. Approve Previous Board Minutes 04-18-2023

Y. Brychka made a motion to approve the minutes from K-12 Board of Directors Meeting on 04-18-23.
C. Hearn seconded the motion.
The board **VOTED** to approve the motion.

B. Approve Previous Board Minutes 5-31-23

C. Hearn made a motion to approve the minutes from K-12 GOCA Board of Directors Meeting on 05-31-23.
V. Budnik seconded the motion.
The board **VOTED** to approve the motion.

C. Monthly Financials (K-12) May 2023

The schools continue to perform well above the original budgets. CSP office stated that they will have more time to review budgets during the summer months.

D. Board of Directors Officers Re-Appointments

Board members recommend to re-affirm the officers board members Larry Williams as Board Chair, Cheryl Hearn as Board Secretary, and Veniamin Kushnir to Board Treasurer.

E. Board of Directors Re-Appointments

Board members recommend to re-affirm board members based on the even numbers as presented in the documents to the Board.

F. GOCA K-12 Monthly Board Meetings: 2023-2024 Schedule

G. Resignation letters

H. Financial Advisor Engagement Letter

GOCA staff recommends for the Board of Directors to approve the hire an FA for the GOCA Intercoastal Expansion.

I. Mental Health Plan Opting in District

GOCA staff recommends for all schools K-8, K-8 Intercoastal, High School to opt in the district Mental Health Plan.

J.

Preliminary budgets 23-24 school years

Dmitriy Goncharov recommends for the Board of Directors to approve preliminary budgets for GOCA K-8, GOCA High School and GOCA Intercoastal. The budgets are made in a conservative, fiscally responsible manner but at the same time, making sure students get all they need to get.

K. Retirement of assets

Dmitriy Goncharov recommends for the Board of Directors to approve the retirement of assets as presented by GOCA staff. The IT department and facilities have requested to retire old items, which include old Chromebooks, projectors, chairs and desks, and an old school bus without AC, which has never been used. If equipment is purchased with grant funding, the district will be notified and given an opportunity to pick up the items or it will be donated to other schools.

L. Enrollment Update

Julie Hemphill has presented an enrollment update for each school. The schools are doing well on enrollment and are continuing to enroll on the grade levels that have open seats.

III. Public Comments

A. Public Comments

No public comments
No public comments

IV. Approval of Consent Agenda

A. Approval of Consent Agenda

C. Hearn made a motion to approve the consent agenda.
V. Sendetskiy seconded the motion.
The board **VOTED** to approve the motion.

V. Discussion Items

A. Reimbursement Resolution for GOCA Intercoastal

Our attorney, Melissa Arnold, had drafted the resolution presented to the Board. The Borrower presently intends and reasonably expects to participate in a taxable or tax-exempt borrowing (the “Bonds”) by a qualified conduit issuer to finance the Project, in one or more financings, in an amount not to exceed $[22,000,000].
C. Hearn made a motion to approve the reimbursement resolution as presented to the Board.
L. Kolyesnik seconded the motion.

The board **VOTED** to approve the motion.

B. Outreach Education LLC Service Agreement

Y. Brychka made a motion to approve the Service provider contract with Outreach Education, LLC.
V. Budnik seconded the motion.
Ilya Soroka presented to the Board of Directors the scope of services that will be provided by Outreach Education, LLC. The services and compensation was reviewed by the Governance Committee on June 13th. The agreement has been reviewed by the Board's General Counsel as well. The Board of Directors recommends for the Service Agreement between Outreach Education, LLC and Global Outreach Charter Academy, Inc to be approved effective July 3, 2023.
The board **VOTED** to approve the motion.
Y. Brychka made a motion to allow the same individuals to perform the same duties and to have the same authority to approve purchases/expenses, and make payment and sign checks, use debit/credit cards within 45 days period starting July 1, 2023 to allow a smooth transition to service provider and to allow school counsel to finalize updated financial control policy.
V. Budnik seconded the motion.
The board **VOTED** to approve the motion.

VI. Board Comments

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:51 PM.

Respectfully Submitted,
L. Kolyesnik