APPROVED

Global Leadership Academy

Minutes

K-12 Board of Directors Meeting (Virtual)

K-12

Date and Time
Monday November 14, 2022 at 4:30 PM

Location
Google Meet joining info
Video call link: https://meet.google.com/gjd-tbet-fzg
Or dial: (US) +1 269-783-5003 PIN: 604 096 877#

Directors Present
L. Williams (remote), V. Budnik (remote), V. Kushnar (remote), Y. Brychka (remote)

Directors Absent
None

Guests Present
A. Korchuk (remote), D. Goncharov (remote), D. Soroka (remote), G. Stickel (remote), I. Soroka (remote), J. Chisholm (remote), J. Hemphill (remote), K. Degtyareva (remote), O. Velez (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

L. Williams called a meeting of the board of directors of Global Leadership Academy to order on Monday Nov 14, 2022 at 4:34 PM.

II. Approve Previous Board Minutes

A. Approve Previous Board Minutes 09-12-2022

L. Williams made a motion to approve the minutes from Board Meeting: K-12 on 09-12-22.
V. Budnik seconded the motion.
The board **VOTED** to approve the motion.

B. Approve Previous Board Minutes 9-30-2022

V. Budnik made a motion to approve the minutes from K-12 Board of Directors Meeting on 09-30-22.
Y. Brychka seconded the motion.
The board **VOTED** to approve the motion.

C. Approve Previous Board Minutes 10-10-2022

V. Kushnar made a motion to approve the minutes from Board Meeting K-12 on 10-10-22.
V. Budnik seconded the motion.
The board **VOTED** to approve the motion.

III. Public Comments

A. Public Comments

No public comments

IV. Consent Items

A. Monthly Financials K-12 September 2022

Mr. Goncharov has presented the monthly financials for all schools for September 2022. The schools are moving along the budget lines. Enrollment numbers are carefully monitored by the schools. The schools are still in a good financial performance, while they are working diligently to bring up enrollment for this school year.

V. Resolution to open bank account

A. Resolution to open bank account

There is a need to open a separate, zero balance account to accept NSLP funds coming for all schools. The funds will then be distributed to each individual schools.
V. Budnik made a motion to approve the resolution to open the zero-balance account.

V. Kushnar seconded the motion.
The board **VOTED** to approve the motion.

VI. Approve Amended and Restated Certificate of Resolutions relating to GOCA Arts and gym completion

A. Approve Amended and Restated Certificate of Resolutions relating to GOCA Arts and gym completion financing

GOCA will contribute up to $650,000 to the project fund to cover the most expensive debt. To lower some of the monthly payments on the taxable debt, it would be beneficial to buy down the amounts presented in relations to GOCA Arts and gym completion financing and close on the debt to fund these projects.
V. Kushnar made a motion to approve the Amended and Restated Certificate of Resolutions relating to GOCA Arts and gym completion financing.
Y. Brychka seconded the motion.
The board **VOTED** to approve the motion.

VII. Board Comments

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:53 PM.

Respectfully Submitted,
L. Williams