APPROVED

Global Leadership Academy

Minutes

K-12 Board of Directors Meeting

(VIRTUAL)

Date and Time
Friday September 30, 2022 at 9:30 AM

Location
(VIRTUAL)

Google Meet joining info

Video call link: https://meet.google.com/tah-jgfm-nkw
Or dial: (US) +1 929-999-1347 PIN: 319 894 841#

Directors Present
C. Hearn (remote), L. Williams (remote), V. Budnik (remote)

Directors Absent
V. Kushnar, Y. Brychka

Guests Present
A. Korchuk, D. Goncharov (remote), G. Stickel (remote), I. Soroka (remote), K. Degtyareva (remote), Lana Zhuk (remote), Liliya Soroka (remote), M. Gross-Arnold (remote), Nataliya Panasyuk (remote), Tim Coleman (remote), Vitaliy Sulakov (remote), tim@colemanandassociatescpa.com (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

L. Williams called a meeting of the board of directors of Global Leadership Academy to order on Friday Sep 30, 2022 at 9:32 AM.

II. Approve Previous Board Minutes

A. Approve Previous Board Meeting Minutes

Previous board Meeting Minutes will be reviewed and approved at the next regular Board Meeting.

III. Public Comments

A. Public Comments

No public comments

IV. Consent Items

A. Monthly Financials K-12 August 2022

Consent item - monthly financials K-12 is being moved to be discussed at the next board meeting.

V. Board Resolution to appoint Ilya Soroka as the Principal Designee and Parent Liaison.

A. Board Resolution to appoint Ilya Soroka as the Principal Designee and Parent Liaison.

C. Hearn made a motion to appoint Ilya Soroka as the Principal Designee and a Parent Liaison for this board meeting.
V. Budnik seconded the motion.
Mr. Ilya Soroka has presented the motion to appoint him as a Principal designee and a Parent Liaison for this board meeting due to the Hurricane Ian. For the rest of the Board meetings Ms. Hearn recommends on having a Parent Representative that is a parent of the current GOCA schools to be present at the Board Meeting.
The board **VOTED** to approve the motion.

VI. Approval of payments for HS Gym Construction funds from GOCA Properties funds

A. Approval of payments for HS Gym Construction funds from GOCA Properties funds

V. Budnik made a motion to approve payments for HS Gym construction funds from GOCA Properties, LLC.
C. Hearn seconded the motion.
The board **VOTED** to approve the motion.

VII. Borrower’s Approving Resolution on behalf of GOCA and GOCA Properties, LLC

A. Borrower’s Approving Resolution on behalf of GOCA and GOCA Properties, LLC

C. Hearn made a motion to approve borrower's resolution on behalf of GOCA and GOCA Properties, LLC.
V. Budnik seconded the motion.
The board **VOTED** to approve the motion.

VIII. Amendment to Reimbursement Resolution

A. Amendment to Reimbursement Resolution

V. Budnik made a motion to approve an amendment to Reimbursement Resolution.
C. Hearn seconded the motion.
The board **VOTED** to approve the motion.

IX. Designate Authorized Representatives for Zion Bank

A. Designate Authorized Representatives for Zion Bank

Discussion item moved to the next board meeting

X. Strategic Plan

A. Strategic Plan

Mr. Ilya Soroka has presented a strategic plan that was drafted by the Board of Directors and GOCA's executive team. This is a live document that will need to be reviewed and amended in the future. The motion is to adopt the current version and continue to improve it moving forward.
V. Budnik made a motion to approve the strategic plan as drafted.
C. Hearn seconded the motion.
The plan will be amended as needed in the future.
The board **VOTED** to approve the motion.

XI. K8 Audit 2021-2022 Report

A. K8 Audit 2021-2022 Report

The budget has been presented by Tim Coleman and reviewed by the Board of Directors prior and during the board meeting.

C. Hearn made a motion to approve K-8 Audit Report 2021-2022.
V. Budnik seconded the motion.
The board **VOTED** to approve the motion.

XII. HS Audit 2021-2022 Report

A. HS Audit 2021-2022 Report

The budget has been presented by Tim Coleman and reviewed by the Board of Directors prior and during the board meeting.
C. Hearn made a motion to approve HS Audit Report 2021-2022.
V. Budnik seconded the motion.
The board **VOTED** to approve the motion.

XIII. Consolidated Audit 2021-2022 Report

A. Consolidated Audit 2021-2022 Report

The budget has been presented by Tim Coleman and reviewed by the Board of Directors prior and during the board meeting.

XIV. Updated Board of Directors Meeting Schedule 2022-2023

A. Updated Board of Directors Meeting Schedule 2022-2023

Board Meeting Schedule will be updated to comply with the FTE requirements. The next board meeting will be scheduled during the week of October 10th.

XV. Board Comments

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:03 AM.

Respectfully Submitted,
V. Budnik