

APPROVED



Global Leadership Academy

Minutes

Special Board Meeting : K-12

Date and Time

Wednesday March 30, 2022 at 4:30 PM

Location

Topic: GOCA Special Board Meeting Meetings

Time: 4:30pm

Join Zoom Meeting

<https://zoom.us/j/97126402171?pwd=WnhtRU9sbU1nUjczUnhoZmlEaDBnZz09>

Meeting ID: 971 2640 2171

Passcode: GOCA

The Mission of Global Outreach Charter Academy is to deliver a first-class academic program that offers a unique foreign language and multicultural curriculum, empowering students to have a competitive edge in the global vision.

Directors Present

C. Hearn (remote), L. Williams (remote), V. Budnik (remote), V. Kushnar (remote), Y. Brychka (remote)

Directors Absent

None

Guests Present

A. Korchuk (remote), D. Goncharov (remote), I. Soroka (remote), J. Chisholm (remote), J. Galeani (remote), V. Chizh (remote), WBradish@ziegler.com (remote), akorchuk@gocacademy.com (remote), ovelez@gocacademy.com (remote), rmoreno@bhope.org (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

V. Budnik called a meeting of the board of directors of Global Leadership Academy to order on Wednesday Mar 30, 2022 at 4:37 PM.

II. Approve Previous Board Minutes

A. Approve Previous Board Meeting Minutes

C. Hearn made a motion to approve the minutes from Board Meeting: K-12 on 03-07-22.

V. Budnik seconded the motion.

The board **VOTED** to approve the motion.

III. Public Comments

A. Public Comments

- No public comment

IV. Discussion Items

A. Authorizing Negotiation of Ground Lease & Construction : 2022 Series Bonds

- Mr. Ilya Soroka presented the available site for GOCA Arts that will be opening in August of 2023.

- Board discussed the process and agrees it is time to begin discussing the process of land negotiation and construction.

B. Reimbursement Resolutions : 2022 Series Bonds

- Mr. Goncharov, discussed the process of issuing of Series 2022 bonds to finance construction of Arts Campus and GOCA HS Gym completion. Reimbursement resolution will allow to reimburse expenses that will take place in relation to these two projects that will take place until completion of transaction.

C. Ziglar Engagement Letter : 2022 Series Bonds

- Mr. Goncharov, presented for board consideration the engagement letter from Ziglar – a finance firm that helped the school in the prior bond issuance to sell the bonds on the market. Ziglar is offering to provide the same services at the same rate for 2022 Series bonds.

D. FDFC Application

- Mr. Goncharov, explained that in order to start the process to issue 2022 Series Bonds, the school needs to submit a FDFC application to initiate the process.

E. FA Engagement Letter : 2022 Series Bonds

- Mr. Goncharov, presented for board consideration the engagement letter from Building Hope for Financial Advising services. A certified FA is required in order to issue FDFC Tax exempt bonds. Building Hope helped the school in the prior bond issuance and is offering to provide the same services at the same rate for 2022 Series bonds.

F. HS Gym Construction Contract Amendment

- Mr. Soroka, presented the need to increase the budget to the Gym Construction project at the HS campus. The design of the building has been changed then previously presented. The new design will increase the effectiveness of the structure. With the change in design, more funds will need to be allocated to complete the project.

Changes include:

- More parking spots
- More student space for desks
- More Classrooms
- More square footage has been added to the space with the addition of a 2nd floor
- Turf

G. Appoint of Board Secretary

- Mrs. Korchuk, COO, presented the need to appoint a Board Secretary. Previous Board Secretary has been nominated and placed as a board Treasurer, which left the secretary seat vacant.
- Board discussed possible candidates for the seat.
- Board has decided to nominate board member, Mr. Bychka, to the Board Secretary seat.

H. 401K Match : FY 2022-2023

- Mr. John Galeani, HR Director, presented the need to meet current competitive market for 401K matching. Most schools in the county match 3% and in order to stay competitive it is recommended to match the competition. This match will help with retention of teachers and staff.

- Board agrees that this will be a good incentive to keep our teachers and help with retirement planning.

I. Teacher Salary Schedule (K-12): 2022-2023

- Mr. Galeani, HR Director, is recommending to the board to increase teacher base salary to be competitive in the market.
- Proposed salary is \$48,500, which is a few thousand dollars more than local schools.
- The new base pay will be in compliance with state base salary.
- Increased salary will also help with employee retention.
- Mr. Galeani, also presented 2 stipends to offer teachers that are based on each employees Advanced Degree, and teacher certification type.
- Board Member, Cheryl Hearn, suggested to continue to do work fairs, and events at the school campuses to advertise employment opportunities at GOCA.
- We are currently in the process of partnering with local Universities to hire graduating students with an educational diploma and to add an intern program for our school.

J. HS Furniture Quote : Chairs & Desks

- Mrs. Anna Korchuk, presented quotes from KI for chairs and desks purchases for High School. Due to expected increase in enrollment in 2022-2023, more classroom furniture will need to be purchased.
- KI was a previously used vendor and supplier of furniture and it is suggested to order the same furniture for the classrooms.

K. Powerschool Quote: K-12

- Mrs. Korchuk, COO, presented the quotes for Powerschool.
- Powerschool is a school performance data platform for HS and K8 campuses. The company has begun the implementation process and have positive feedback for the platform.
- PowerSchool is a leading provider of SIS. The school reached out to other vendor and held information meetings, but only PowerSchool was able to meet the requirements of the school.

L. Preapproved Vendors: Furniture

- Mrs. Korhcuk, COO, presented the need to select preferred vendors for furniture. The previous suggested suppliers have been able to provide a competitive quote and high quality furniture when compared to other vendors. The furniture has been proven to be durable and long lasting when compared to other options.

- The vendors below have been supplying furniture for the past 2 years and it is recommended to continue services with these vendors.

Suggested preferred vendors:

KI
Meteor
Virco
Home Depot
Cymax

- The board preapproved to purchase the furniture from these vendors without the need or requesting three quotes every single time and seeking board approval.

M. Preferred Vendor for Uniforms

- Mrs. Anna Korchuk, presented the need to select a preferred vendor for school uniforms. We have been purchasing uniforms from Fine Designs and H&F Golf Promo for the past 2 years. Fine Designs has been very responsive and provided a better quality of products. H&F provided good services as well, but sometimes they mix orders. The cost of both vendors is comparable.

- It is recommended to preapprove Fine Designs and H&F Golf promot as preferred preapproved Vendors.

- The board preapproved the purchase of uniform from these vendors without the need or requesting three quotes every single time and seeking board approval.

N. Preferred Vendors: IT

- Mr. Andrey Korchuk, IT Director, has presented the need to select previously used vendors for IT needs. Suggested vendors have been able to give competitive quotes in the past and have a greater availability of items in stock compared to other vendors.

- Suggested vendors are as follows: Howard
CDW Government

The board preapproved the purchase of IT equipment from these vendors without the need or requesting three quotes every single time and seeking board approval.

O. GOCA Intercoastal borrowing funds from GOCA Properties LLC

- Mr. Goncharov, advised that bank accounts for GOCA Intercoastal were opened and they need to be funded to start making purchases. The school applied for CSP grant but does not know if it will get it. It's recommended for GOCA Intercoastal to borrow \$400,000 from GOCA Properties LLC to start making initial purchase for the school.

V. Action Items

A. Appoint of Board Secretary

C. Hearn made a motion to approve Mr. Slavik Byrchka as Board Secretary.

V. Budnik seconded the motion.

The board **VOTED** to approve the motion.

B. Preferred Vendor for Uniforms

V. Budnik made a motion to approve Fine Designs and H&F Golf Promo as preapproved Vendors for Uniform purchase. Fine Designs as preferred Vendor.

L. Williams seconded the motion.

The board **VOTED** to approve the motion.

C. Preferred Vendors: IT

V. Budnik made a motion to approve Howard and CDWG as preapproved vendor for IT equipment.

Y. Brychka seconded the motion.

The board **VOTED** to approve the motion.

D. Preferred Vendor : Furniture

C. Hearn made a motion to approve KI, Meteor, Home Depot, Cymax, and Virco, as preapproved vendor for school furniture purchases.

V. Budnik seconded the motion.

The board **VOTED** to approve the motion.

E. 401K Match : FY 2022-2023

V. Budnik made a motion to approve 401K matching.

Y. Brychka seconded the motion.

The board **VOTED** to approve the motion.

F. Teacher Salary Schedule (K-12): 2022-2023

Y. Brychka made a motion to approve Teacher Salary Schedule for 2022-2023 for base salary of \$48,500.

V. Budnik seconded the motion.

The board **VOTED** to approve the motion.

G. Powerschool Quote : K-12

V. Budnik made a motion to Approve Powerschool quote.

Y. Brychka seconded the motion.

The board **VOTED** to approve the motion.

H.

HS Furniture Quote : Chairs & Desks

V. Budnik made a motion to approve HS furniture Chairs and Desks quote.

Y. Brychka seconded the motion.

The board **VOTED** to approve the motion.

I. FDFC Application

C. Hearn made a motion to approve the FDFC application.

Y. Brychka seconded the motion.

The board **VOTED** to approve the motion.

J. Ziglar Engagement Letter : 2022 Series Bonds

V. Budnik made a motion to approve initiation of Ziglar Engagement Letter for 2022 Series Bonds.

Y. Brychka seconded the motion.

The board **VOTED** to approve the motion.

K. FA Engagement Letter : 2022 Series Bonds

V. Budnik made a motion to approve FA Engagement Letter.

C. Hearn seconded the motion.

The board **VOTED** to approve the motion.

L. Authorizing Negotiation of Ground Lease & Construction : 2022 Series Bonds

V. Budnik made a motion to approve the negotiation process of Ground lease and construction.

L. Williams seconded the motion.

The board **VOTED** to approve the motion.

M. Reimbursement Resolutions : 2022 Series Bonds

C. Hearn made a motion to approve Reimbursement Resolutions for 2022 Series Bonds.

V. Budnik seconded the motion.

The board **VOTED** to approve the motion.

N. HS Gym Construction Contract Amendment

V. Budnik made a motion to Approve HS Gym Construction Contract Amendment.

C. Hearn seconded the motion.

The board **VOTED** to approve the motion.

O. GOCA Intercoastal borrowing funds from GOCA Properties LLC

V. Budnik made a motion to approve for GOCA Intercoastal to borrow \$400,000 from GOCA Properties LLC.

C. Hearn seconded the motion.

The board **VOTED** to approve the motion.

VI. Board Comments

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:59 PM.

Respectfully Submitted,
V. Budnik