APPROVED

Global Leadership Academy

Minutes

Emergency Board Meeting : K-12

K-12

Date and Time
Thursday December 9, 2021 at 4:00 PM

Location
Time: 4PM
Join Zoom Meeting
https://zoom.us/j/97126402171?pwd=WnhtRU9sbU1nUjczUnhoZmlEaDBnZz09
Meeting ID: 971 2640 2171
Passcode: GOCA

The Mission of Global Outreach Charter Academy is to deliver a first-class academic program that offers a unique foreign language and multicultural curriculum, empowering students to have a competitive edge in the global vision.

Directors Present
C. Hearn (remote), V. Budnik (remote), V. Kushnar (remote), Y. Brychka

Directors Absent
None

Ex Officio Members Present
S. Soroka (remote)

Guests Present
A. Korchuk (remote), J. Chisholm (remote), Liliya Soroka (remote), V. Chizh (remote), ilyasorokajax@gmail.com (remote), lsoroka@gocacademy.com (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

V. Budnik called a meeting of the board of directors of Global Leadership Academy to order on Thursday Dec 9, 2021 at 4:01 PM.

II. Approve Previous Board Minutes

A. Approve Previous Board Meeting Minutes

V. Budnik made a motion to approve the minutes from Board Meeting: K-12 on 11-18-21.
V. Kushnar seconded the motion.
The board **VOTED** to approve the motion.

III. Public Comments

A. Public Comments

- No Public comment

IV. Discussion Items

A. Property Insurance Approval

- Mr. Dmitiry, CFO, current property insurance for buildings is up for renewal. Rates have been increased for both of the GOCA buildings by $18000. A recommendation was made to another cost efffective plan.

B. Financial Control Policy update

- Mr. Dmitriy, CFO, has presented a need to add a policy for funds related to afterschool activities. Funds are proposed to be controlled by the Principal of each school and school bookkeeper. It is recommended to open a club account for the afterschool programs.
- Board agrees that for accuracy purposes, it is best to add a bank account specifically for afterschool activities.

C. First Amendment to Faithbridge Church Lease Agreement Intercoastal

- Mr. Soroka, reviewed the need to add a amendment to the lease contract. The amendment adds more details for the use of down payment funds that will be used for the 2nd year lease of the building.

D. First Amendment to DCPS Charter Contract

- Mr. Soroka reviewed the previous Charter Contract with DCPS in regards to the address on the proposed address for the Intercoastal Campus location. An amendment needs to be made to update a clerical error in the address that was originally submitted.
- Board agrees to the need to add an amendment to correct the address in the Charter school contract.

V. Action Items

A. Property Insurance Approval

C. Hearn made a motion to Approve the property insurance.
V. Kushnar seconded the motion.
The board **VOTED** to approve the motion.

B. Financial Control Policy Update

V. Kushnar made a motion to approve the financial control policy update.
Y. Brychka seconded the motion.
The board **VOTED** to approve the motion.

C. First Amendment to Faithbridge Church Lease Agreement - Intercoastal

V. Budnik made a motion to approve amendment to the Faithbridge Church Lease Agreement.
V. Kushnar seconded the motion.
The board **VOTED** to approve the motion.

D. First Amendment to DCPS Charter Contract

V. Budnik made a motion to approve First Amendment to DCPS Charter Contract.
V. Kushnar seconded the motion.
The board **VOTED** to approve the motion.

VI. Board Comments

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:23 PM.

Respectfully Submitted,
V. Chizh