APPROVED

Global Leadership Academy

Minutes

Emergency Board Meeting: K-12

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Date and Time
Wednesday May 26, 2021 at 11:00 AM

Location

The Mission of Global Outreach Charter Academy is to deliver a first-class academic program that offers a unique foreign language and multicultural curriculum, empowering students to have a competitive edge in the global vision.

Directors Present
V. Budnik (remote), V. Kushnar (remote), V. Stepanchuk (remote), Y. Brychka (remote)

Directors Absent
C. Hearn

Ex Officio Members Present
S. Soroka (remote)

Guests Present

A. Korchuk (remote), D. Goncharov (remote), J. Chisholm (remote), V. Chizh (remote), ilyasorokajax@gmail.com (remote), isoroka@gocacademy.com (remote), lsoroka@gocacademy.com (remote), melissa@arnoldlawfirmllc.com (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

V. Budnik called a meeting of the board of directors of Global Leadership Academy to order on Wednesday May 26, 2021 at 11:02 AM.

II. Public Comments

A. Public Comments

- No public comment

III. Discussion Items

A. Consideration of Resolutions Related to Bond Financing

- Melissa Gross-Arnold, GOCA Attorney, presented the certificate of resolution for the approval for the bond transaction. Resolution is subject to bond parameters.
- The bond is expected to sell for less then it is stated in the Resolution.
- Bond Financial transaction is being transferred only if Ziegler is able to sell the bond at a lower rate.

B. Approval of Post-Issuance Compliance Policy

- Melissa Gross-Arnold, presented the post-assurance policy that explains that GOCA policies need to comply with the bond agreement that include time-frames.

C. Request For Proposal Recommendation for GOCA HS Gym GC

- Ilya Soroka, reviewed the current bids for construction for the new HS Gym.

- 3 companies submitted proposals for the construction project.

  - 1. Haskell
  - 2. Blue Ocean Construction
  - 3. R.D. Michaels Inc.

- GOCA will be directly contracted with the builders for the scope of work for the construction of the gym.

- It is recommended to hire Blue Ocean Construction, due to the lower rates, and their knowledge of the GOCA land. $220/sq feet.
- Board agrees that it is best to go with the Blue Ocean Construction because of their lower rates and previous projects that they worked on for GOCA.

IV. Action Items

A. Approving Resolution- Certificate of Corporate Resolutions

V. Budnik made a motion to Approve the Resolution.
V. Kushnar seconded the motion.
The board **VOTED** to approve the motion.

B. Approval of Post-Issuance Compliance Policy

V. Budnik made a motion to Approve the Post-Issuance Compliance Policy.
Y. Brychka seconded the motion.
The board **VOTED** to approve the motion.

C. Request For Proposal Recommendation for GOCA HS Gym GC

V. Budnik made a motion to Approve the Proposal Recommendation for the GOCA HS Gym GC.
V. Stepanchuk seconded the motion.
The board **VOTED** to approve the motion.

V. Board Comments

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:33 AM.

Respectfully Submitted,
V. Budnik