APPROVED

Global Leadership Academy

Minutes

Emergency Board Meeting

Paycheck Protection Program: Covid_18

Date and Time
Thursday April 2, 2020 at 2:00 PM

Location
Join Hangouts Meet
meet.google.com/oug-wknp-tge
Join by phone
+1 786-886-2329 PIN: 281 225 329#

The Mission of Global Outreach Charter Academy is to deliver a first-class academic program that offers a unique foreign language and multicultural curriculum, empowering students to have a competitive edge in the global vision.

Directors Present
C. Hearn (remote), D. Grigaltchik (remote), V. Budnik (remote), V. Kushnar (remote)

Directors Absent
V. Stepanchuk, Y. Brychka

Ex Officio Members Present
S. Soroka

Guests Present
A. Korchuk (remote), D. Goncharov (remote), V. Chizh (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

V. Budnik called a meeting of the board of directors of Global Leadership Academy to order on Thursday Apr 2, 2020 at 2:11 PM.

II. Public Comments

A. Public Comments

- No public comment reported.

III. Discussion Items

A. Payroll Protection Program: Covid_19

- Dmitriy advised the board that the school can submit an application for Paycheck Protection Program SBA loan, which could be converted into a grant later.
-The applications will be accepted beginning tomorrow April 3rd. Scholl's layer Melissa is aware of this and did not have any objections.
-Board Member, David Grigaltchik, wanted to make sure school does not take on something that there are no guidelines yet.
- School can put an application forward but not required to finalize it. At least to get in line.
- The board discussed again to keep all employee on the Payroll, with no changes to the employees pay, pending further analysis of Financial impact due to Covid_19.

IV. Action Items

A. Payroll Protection Program: Covid_19

C. Hearn made a motion to Approve the submission of a loan application for PPP funds and other Covid_19 relief funds.
V. Budnik seconded the motion.
The board **VOTED** to approve the motion.

V. Board Comments

A.

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:24 PM.

Respectfully Submitted,
V. Chizh