

APPROVED



Global Leadership Academy

Minutes

Emergency Board Meeting

Date and Time

Wednesday September 11, 2019 at 6:00 PM

Location

9570 Regency Square Blvd, Jacksonville, FL 32225

The Mission of Global Outreach Charter Academy is to deliver a first-class academic program that offers a unique foreign language and multicultural curriculum, empowering students to have a competitive edge in the global vision.

Directors Present

D. Grigaltchik, V. Kushnar, V. Stepanchuk, Y. Brychka

Directors Absent

V. Budnik

Guests Present

A. Korchuk, Ilya Soroka, Mr. Taylor, V. Chizh, Vyachislav Goryuk

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

D. Grigaltchik called a meeting of the board of directors of Global Leadership Academy to order on Wednesday Sep 11, 2019 at 6:05 PM.

II. Public Comments

A. Public Comments

- No public comment

III. Reports and Presentations

A. Board Member Report

- No report

B. Communications to the Board

- No communication to the board

IV. Discussion Items

A. UPDATED - Financial Control Policies

- Mr. Goncharev presented the updated Financial Control Policy
- The update includes that the board has a right to approve any contract that are over \$5000 in changes, as long as there are no additional 3 bids, and they are the sole source vendor.

B. GOCA - Regency PSA

- Mr. Goncharov presented the Regency PSA.
- A discussion was held on the details and updates of the plans for the flooring options and pricing.
- Owner has the right to approve any material items, per PSA contract.
- The board member called the GOCA lawyer, Melissa , to review the PSA together, especially if a dispute occurs during construction of building and various purchases of supplies that are bought.
- David Grigaltchik questioned the lawyer what the process is for a conflict resolution when there is a dispute that occurs.
- The lawyer suggested to add Dispute Resolution provision to the PSA for mediation where there is a mutual agreement between the parties. This is if there is a dispute on quality. The lawyer also suggested to add a 3rd party to review the quality.
-The lawyer indicated that the school representative is intended to be the mediator during the development process of the buildings, who will part of the development process.
- The board reviewed the completion date and the incentive that will need to be giving for the project to be completed on time, or which penalty will be given if the construction continues beyond the completion date.

V. Action Items

A. UPDATED - Financial Control Policies

D. Grigaltchik made a motion to Approve the updated changes to the financial control policies.

V. Kushnar seconded the motion.

The board **VOTED** unanimously to approve the motion.

VI. Board Comments

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:22 PM.

Respectfully Submitted,

V. Chizh