APPROVED

Global Leadership Academy

Minutes

Board Meeting

Date and Time
Monday August 19, 2019 at 4:30 PM

Location
9570 Regency Square Blvd, Jacksonville, FL 32225

The Mission of Global Outreach Charter Academy is to deliver a first-class academic program that offers a unique foreign language and multicultural curriculum, empowering students to have a competitive edge in the global vision.

Directors Present
D. Grigaltchik, V. Budnik, V. Kushnar, V. Stepanchuk, Y. Brychka (remote)

Directors Absent
None

Ex Officio Members Present
S. Soroka

Guests Present
A. Korchuk, D. Goncharov, Ilya Soroka, Liliana Komisarenko, Liliya Soroka, Melissa Arnold, N. Sushinskaya, Svetlana Goncharova, Taylor Smith, V. Chizh

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

V. Budnik called a meeting of the board of directors of Global Leadership Academy to order on Monday Aug 19, 2019 at 5:00 PM.

C. Approve Minutes

V. Budnik made a motion to approve minutes from the Monthly Board Meeting (Rescheduled) on 06-18-19 Monthly Board Meeting (Rescheduled) on 06-18-19.
D. Grigaltchik seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. Approve Minutes

V. Budnik made a motion to approve minutes from the Emergency Board Meeting: K-8 School on 07-11-19 Emergency Board Meeting: K-8 School on 07-11-19.
V. Kushnar seconded the motion.
The board **VOTED** unanimously to approve the motion.

E. Approve Minutes

V. Budnik made a motion to approve minutes from the Emergency Board Meeting: High School on 07-11-19 Emergency Board Meeting: High School on 07-11-19.
V. Stepanchuk seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Consent Items

A. Monthly Expenses - July 2019

Mr. Goncharov gave a review of the July expenses.

III. Public Comments

A. Public Comments

No public comments to report.

IV. Reports and Presentations

A. Board Member Report

No report presented.

B. Communications to the Board

No communications reported.

V. Discussion Items

A. School Purchase K-8 and Impact Properties

- Taylor Smith, SEF Representative, gave an account of the different properties that are being purchased for GOCA.
- Melissa Gross-Arnold, the general counsel for the school, shared that the deal and contracts that S.E.F. is offering is a very good deal.
- Taylor Smith presented the property values of the new building campuses..
- Mr. Goncharov gave a financial breakdown for the different properties that S.E.F. is acquiring for GOCA and what that means for the school.
- The board reviewed the terms of the agreement and future property details.
- Taylor Smith and Melissa Cross, the school council, and the board will work together on the upcoming property contracts.

B. FDFC Application (Reviewed and Approved by Lawyer)

- Melissa shared about the way the deal developed and the land and the financing. She brought up what the board will need to approve.
- Melissa shared that the board will need to approve the documents between S.E.F. and GOCA on the purchase and sale agreement.
- The board will need to nominate one board member who will be working together with the S.E.F. on the purchase and sale agreement details.

C. Term Sheet

- The board reviewed the term sheets that was provided to them by S.E.F.

D. Bond Run

- Melissa shared with the board that all of the bond documents will get made up and will need to get approved by the board next month.
- Melissa shared the bond council will draft all the deals and the bank will send in documents as well, the lawyers will be working on making a contract that states that the school is not on the hook for anything.
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E. Purchase of Furniture

- Mr. Goncharov presented different quotes for the furniture that is needed for the expansion of the school.
- The board will look over the different quotes and vote on the one that is best for the school.

F. High School Contract

- Board reviewed the high school contract that was presented by Mr. Soroka.

G. 21st Century

- Mr. Soroka shared with the board about the 21st Century program that GOCA has, about the different aspects of the program and about the director and instructors of the program.
- Ms. Svetlana shared about her experience and about all the progress that has happened with the program since she started directing it.
- Ms. Aly Chenkov will be the new director of the program.

H. Relocation Request

- Board suggested to assign a staff member to represent the school and ask Duval County to add the third address to the contract.

VI. Action Items

A. Pursue Purchase of Buildings

D. Grigaltchik made a motion to Approve.
V. Budnik seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Delegate Authority to a Board Member and Lawyer

V. Budnik made a motion to Delegate David Grigaltichik as a representative of GOCA.
V. Kushnar seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. FDFC Application

V. Stepanchuk made a motion to Approve.
Y. Brychka seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. Resolution Form

V. Kushnar made a motion to To approve the form.
D. Grigaltchik seconded the motion.
The board **VOTED** unanimously to approve the motion.

E. Purchase of Furniture

Y. Brychka made a motion to To approve the purchase of the furniture from chose quote.
V. Budnik seconded the motion.

The board **VOTED** unanimously to approve the motion.

F. Relocation Request

D. Grigaltchik made a motion to To approve adding the third address to the school contract.
V. Stepanchuk seconded the motion.
The board **VOTED** unanimously to approve the motion.

G. High School Contract

V. Budnik made a motion to To approve the contract.
V. Kushnar seconded the motion.
The board **VOTED** unanimously to approve the motion.

VII. Board Comments

A. Adjourn Meeting

D. Grigaltchik made a motion to adjourn the meeting.
V. Stepanchuk seconded the motion.
The board **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:29 PM.

Respectfully Submitted,
N. Sushinskaya