APPROVED

Global Leadership Academy

Minutes

Emergency Board Meeting

Date and Time
Friday September 7, 2018 at 2:00 PM

Location
9570 Regency Square Blvd, 32225

The Mission of Global Outreach Charter Academy is to deliver a first-class academic program that offers a unique foreign language and multicultural curriculum, empowering students to have a competitive edge in the global vision.

Directors Present
V. Budnik (remote), V. Kushnar (remote), V. Stepanchuk, Y. Brychka (remote)

Directors Absent
D. Grigaltchik

Ex Officio Members Present
S. Soroka (remote)

Guests Present
D. Goncharov, Liliya Soroka, M. Smolinskaya, V. Chizh

I. Opening Items

A.

Record Attendance and Guests

B. Call the Meeting to Order

V. Kushnar called a meeting to order on Friday Sep 7, 2018 at 2:19 PM.

II. Discussion Items

A. Exception for Prior Year 21st Century Grant Expenditures

- Milena Smolinskaya presented the situation regarding the 21st Century Grant Budget

When GOCA applied for 21st century grant in May-June of 2017, we provided a budget with all the details of how we will be spending the money. We provided names of the companies from which we will be buying products and services with exact names and amounts. The annual budget was approved by FL DOE with all those details. At the time, neither district, nor FL DOE has requested any quotes, bids or other reasoning for selecting companies for the services. Now, the district is indicating that process was not followed in soliciting quotes in choosing Turnaround Solutions as our independent evaluator and other purchases.

Milena asked the board if it would grant an exception to all expenses that were specifically written in the the 21st century grant budget that was approved by the state last year are exempt from three written quotes requirement, because these expenses have been already approved by the the state.

Victoria Budnik and other board members asked to solicit the opinion from our lawyer before voting on this item.

B. Amendment of Internal Financial Control Policies

Dmitriy asked the board to amend the Internal Financial Control policy that would require written quotes for purchases over $5,000, instead of over $3,000 as it is now. Dmitriy consulted with CPA Tim Coleman and he does not see any issues with increasing the threshold.

III. Action Items

A. Amendment of Internal Financial Control Policies

V. Budnik made a motion to amend Internal Financial Control Policy to Increase the Threshold for requiring written quotes from $3,000 to $5,000.
Y. Brychka seconded the motion.
The team **VOTED** unanimously to approve the motion.

IV. Closing Items

A.

Adjourn Meeting

V. Budnik made a motion to adjourn the meeting.
V. Stepanchuk seconded the motion.
The team **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:56 PM.

Respectfully Submitted,
V. Budnik